



CP 2.12 | Asset Management

Objective

- Ensure the long-term effective, efficient and safe management of the City's assets.
- Inform decision making, incorporating life-cycle costing principles.
- Embed a sustainable management approach to service delivery.
- Proactively seek continual improvement to advance asset management maturity within the City

Scope

This policy applies to current, proposed and future assets owned or controlled by the City. It supports the City vision and objectives set out in the Strategic Community Plan and the Corporate Business Plan.

The following asset classes are applicable to this Policy:

Infrastructure including public infrastructure such as roads, footpaths, open-air car parks, civil structures, electrical infrastructure, street furniture, stormwater drainage, riverwalls, and park hardscapes.

Buildings including civic buildings, community buildings, operations buildings, multi-storey carparks, public toilets, tenanted buildings and any other buildings within the ownership of the City.

Policy statement

1. The City will ensure effective and efficient service delivery across all asset classes.
2. Asset services are to be planned and delivered in the following manner:
 - a. maintaining up to date, accurate and evidenced based asset data to effectively inform decision making.
 - b. setting defined and appropriate service levels for assets.
 - c. Applying a structured approach and framework for the planning and execution of asset management practices over their life-cycle.
 - d. Maintaining a high standard and quality of asset acquisition for constructed and inherited assets.
 - e. Applying best practice asset management approaches in compliance with relevant legal, regulatory, safety and environmental requirements.
 - f. Aligning the long-term financial plan with sustainable, value for money asset renewal and maintenance expenditure.
 - g. Reporting on asset health and forecast expenditure and outlook to future proof the City's financial asset position.



- h. Development of effective management systems, people and resources.
 - i. Identifying and securing federal and state funding grant sources to supplement City asset management expenditure.
3. The CEO is responsible for ensuring appropriate asset management related technical advice is provided to Elected Members to enable appropriate decision making on behalf of the communities they represent.

Document control

Policy context

Legislation, standards & external guidelines	<i>Local Government Act 1995 s 2.7(2)(b)</i>
Policies and procedures	
Strategies, plans and frameworks	

Document custodian

Alliance	Infrastructure and Operations	Service unit	Infrastructure and Operations
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Review management

Next review due	February 2022	Document management ref.	EDRMS-1336483316-594
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Document management

Version	Adopted by	Adoption date	Synopsis of changes
1.0	Ordinary Council Meeting	19 January 2013	Council Policy adopted
2.0	Ordinary Council Meeting	7 April 2015	Council Policy amended
3.0	Special Council Meeting	6 July 2021	Council Policy amended and number changed from 9.12 to 2.12