



**CITY OF
PERTH**

Annual Budget

2023/24





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About this Document

The 2023/24 Budget allocates the financial resources necessary for the City to deliver on our community's aspirations. It guides our approach to delivering infrastructure and services to the community in a responsible and affordable way.

Preparing the Annual Budget is a statutory requirement under Section 6.2 of the Local Government Act 1995. More broadly, Division 6 of the Local Government Act 1995 provides guidance on financial management matters related to budgeting. Local Government (Financial Management) Regulations 22 - 33A prescribe the form and content of the statutory annual budget.

The Annual Budget plays an important role in operationalising the strategic financial management approach referenced in the Corporate Business Plan and Long Term Financial Plan. The Long Term Financial Plan exerts persuasive influence on the content of the City's Annual Budget.

The budget ensures that we have in place the necessary funding arrangements to support delivery of the agreed services and programs, proposed capital replacement programs and new capital projects for the upcoming year.

The City of Perth Annual Budget 2023/24 is consistent with all relevant legislative requirements.



1.0 Message from the Lord Mayor & Chief Executive Officer

The 2023/24 Annual Budget reflects a responsible and sustainable financial model for the City's finances and acknowledges the challenging economic environment in which we are operating.

This Budget continues to support the range and level of services expected by our community, yet this has been achieved with only a very modest rate increase for 2023/24.

This Plan presents a \$297.87 Million financial blueprint for the City for the 2023/24 year. The City of Perth is responsible for a multi-billion dollar business with a net worth of over \$1.3 billion. Over the 2023/24 period this Budget supports a \$58.07 Million capital program (including asset renewals and creation of new assets) plus cash expenditure of \$178.61 Million on delivering key programs and services. It also recognises \$17.75M in capital contributions towards supporting City Deal initiatives including the development of the aquatic facility at the WACA ground and the redevelopment of the Perth Concert Hall (PCH).

The result of delivering this Budget will be a legacy of quality community infrastructure and social capital for the benefit and enjoyment of our community. We are able to achieve this as a result of a critical review of operational expenditure focused on making the City more financially sustainable into the future.

Over the 2023/24 year, we will see this Budget support:

- The delivery of City of Perth initiatives under the Perth City Deal
- Future growth of the City in line with its Local Planning Strategy
- Contemporary infrastructure and places that complement the City's unique neighbourhood precincts
- Continued delivery of services and programs to activate the City and deliver on the evolving needs on its local community.

This Budget is underpinned by the following financial principles:

- Financial sustainability
- Financial accountability
- Responsible stewardship
- Alignment with strategic aspirations.

Our City is in the midst of a positive and exciting evolution towards excellence. This Plan is foundational to the City's future direction, representing planning that is accountable, transparent and aligned with our vision.



Basil Zempilas
Lord Mayor
City of Perth



Michelle Reynolds
Chief Executive officer
City of Perth



2.0 Our City

2.1 Aspirations



The ability to plan for our short and long-term future is essential to our success in delivering on our vision.

This Budget was firmly guided by our desire for a City that is *liveable, sustainable and prosperous*.

By developing a clear and strong linkage to these aspirational pillars and reflecting them in how we respond to our community's needs, we can focus on creating meaningful differences in our neighbourhoods and for Perth itself as one of the most liveable cities in the world. This approach reflects our foundational aspiration of being a well governed city.

Liveable

We have an aspiration for our city to be socially cohesive, inclusive, activated, and safe. By striving to achieve this, we will ensure that residents and visitors enjoy positive experiences that reflect on Perth as one of the world's most liveable, welcoming, and respected cities. Initiatives to achieve this include:

- Engaging with our community in meaningful ways to understand their priorities.
- Placing an emphasis on community priorities at a neighbourhood level.
- An increased commitment to appropriate asset renewal and new or upgraded community infrastructure as part of the City's stewardship responsibilities.

Sustainable

Maintaining a responsible and healthy balance between the city's natural environment, social and economic systems is a key platform of how the city does business. From local neighbourhoods to the city as a whole, we make decisions and act to nurture, build capacity, and sustain our communities. Initiatives to achieve this include:

- Better matching staffing with agreed service levels and scaling back the capital program to levels more aligned to organisational delivery capacity.
- Structural reform of the City's finances that returned previously burgeoning operating expenses back to sustainable levels.
- Expenditure focus being shifted from discretionary projects back to core service.

Prosperous

Our aspiration for Perth is to be a successful, flourishing city that provides opportunities, sustains its economy, and efficiently and effectively delivers services, projects, and experiences to our community. Achieving prosperity for our city and our communities is a foundation principle for our decision making. Initiatives to achieve this include:



- An agile, service-based resource allocation model meaning that the City can deliver quality, targeted services that offer a value for money proposition to our residents, ratepayers, businesses, and visitors whilst ensuring that our City is efficiently run and that service levels are responsive to our community's needs.

2.2 City Snapshot

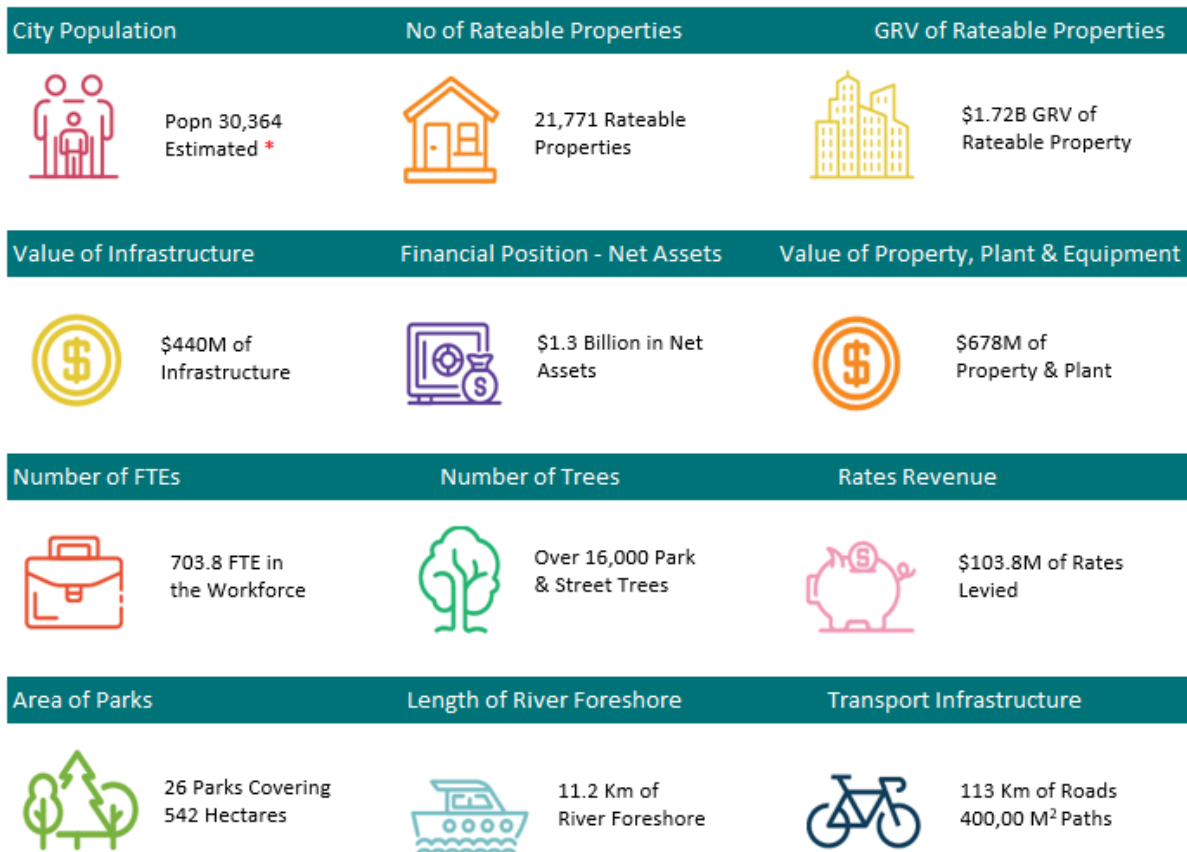
In 2022 the City is home to some 30,364 residents, has about 13,159 businesses, is the workplace of 170,188 workers and a destination for more than 200,000 visitors.

To effectively plan, the City must understand its current state and anticipated future population growth, economic fluctuations, environmental trends, and social and community needs in the future.

This budget reflects the first year of the Long Term Financial Plan and considers the City's anticipated population growth and impact on servicing costs, infrastructure needs and revenue from rates.

Figure 1 - Key Statistics

As at June 2023



Source for population & business data, : Economy ID June 23



3.0 Budget Headline

This Budget presents a \$297.87 Million financial blueprint for the City for the 2023/24 year.

It continues our focus on making the City more financially sustainable into the future and driving structural reform of the City's finances. Operating expenses have been critically reviewed and are within sustainable levels, and there is increased commitment to asset renewal and upgraded community infrastructure.

Council has worked hard to deliver another very modest rate increase for 2023/24 whilst ensuring that the administration delivers the range and level of services expected by our community.

The Budget has been informed by valuable inputs from our neighbourhood groups so that expenditures are directed towards responding to the identified neighbourhood priorities.

The 2023/24 Budget expenditure profile in broad terms is:

| Expenditure Type | Amount \$ |
|--|--------------------|
| Core Service Delivery | \$ 153.30 M |
| Programs - Events & Sponsorships | \$ 10.46 M |
| Discretionary Operating Projects | \$ 10.46 M |
| Abnormal Items - WACA Aquatic Facility & Perth Concert Hall Contribution | \$ 17.75 M |
| Asset Renewal & Community Infrastructure | \$ 58.07 M |
| Financing Activities - Reserve Funds and Loan Repayments | \$ 43.73 M |
| Closing Balance (Surplus) | \$ 4.10 M |
| Total Allocation | \$ 297.87 M |

The 2023/24 Budget presents a balanced funding model incorporating funding sources as indicated below:

| Funding Source | Amount \$ |
|---|--------------------|
| Rates | \$ 103.80 M |
| Parking Operations | \$ 74.28 M |
| Fees & Charges | \$ 13.34 M |
| Capital Grants | \$ 12.00 M |
| Investment Revenue | \$ 8.50 M |
| Other Revenues & Grant Funds | \$ 16.95 M |
| Asset Sale Proceeds | \$ 0.82 M |
| Financing Activities - Cash Reserves & Borrowings | \$ 53.64 M |
| Opening Balance | \$ 14.54 M |
| Total Funding | \$ 297.87 M |

This budget model proposes a responsible mix of funding sources including previously accumulated cash reserves to lessen the reliance on rates revenue as a proportion of the total funding package in 2023/24.

It reflects a balanced and sustainable response to the challenging economic climate in which it was developed. It will play an essential role in guiding the organisation as we continue to re-position our capital city's finances for a sustainable future. It also references our financial ratios against industry benchmarks. Whilst a specific indicator may not be met in this particular year, the City has, through its Long Term Financial Plan, a responsible and realistic plan to ensure that trends and average ratios over the longer term meet or exceed preferred industry benchmarks.



3.1 Budget Snapshot - Operating Expenditure

Figure 2 - Core Services, Programs and Operating Project Expenditure by Theme



Community Services

\$ 7.3 M

- Customer Services
- Community Support Services.
- Community Facilities.
- Homelessness Response
- Equity, Diversity & Inclusion



Community Amenity

\$ 9.3 M

- Community Safety.
- Ranger Services.
- City Surveillance.



Marketing, Activation & Events

\$ 11.6 M

- Activations and Events Facilitation.
- Christmas Light Trail & City of Light Shows
- Cultural Collections Management & Exhibitions.
- Marketing and Promotion.



Sponsorships & Grants

\$ 8.4 M

- Sponsorships for Community Events & Festivals.
- Sponsorships for Arts & Culture
- Business Sector Development
- Technology & Sustainability Grants



Library Services

\$ 6.6 M

- Library Borrowing Services.
- E-Resources, Print & Wi-Fi Services
- Meeting Rooms.
- Events and Activities.



Development Control

\$ 4.1 M

- Urban Planning Strategy and Policy.
- Development Assessment
- Building Approvals.
- Building Compliance



City Planning & Economic Development

\$ 7.7 M

- City Future - Master Planning
- Transport & Urban Design.
- Sustainability
- Economic Development.
- Business Support.



Public Health

\$ 4.3 M

Health Approvals
Public Health Compliance
Food Premises Inspections.
Activity Approvals.



Infrastructure Management

\$ 35.0 M

Asset Planning and Asset Performance Management.
Maintenance of Roads, Paths, Drainage, Street Furniture Assets
Lighting and Electrical Asset Maintenance.
Maintenance of City Owned Buildings and Facilities.



Parks Management

\$ 13.4 M

Parks & Gardens Maintenance Activities.
Reticulation Systems & Water Economy.
Natural Areas Maintenance.
Street Tree Maintenance.



Parking Management

\$ 67.7 M

Operation of Off Street Parking Facilities *
Operation of On Street Parking Precincts *
Parking Compliance.
** Includes Parking Levy of \$18.5M & Internal Rental of \$15M*



Waste & Cleaning

\$ 17.7 M

Residential & Commercial Rubbish Collection.
Street Cleaning.
Graffiti Cleaning.
Recycling and Container Deposit Scheme.



Corporate Support & Leadership

\$ 16.1 M

Governance and Elected Members.
Audit, Risk Management & Legal.
Corporate Communications.
Financial Management.
ICT & Information Management
People & Culture Management.
Project Management Office.
Corporate Performance.



Other Costs

\$ 2.5 M

Fleet Management.
Other Costs - Not included elsewhere.

Figures shown above are inclusive of internal corporate cost allocations and recoveries.



3.2 Our Services

The City provides an extensive range of external facing services to our community including:

- Strategic leadership
- Advocacy on behalf of our community
- Strategy development
- Economic development
- Community capacity building
- Community support services
- Homelessness response
- Cultural development
- Cultural and heritage collections management
- Events and activation
- Library services
- Customer service
- Community safety
- Public health
- City planning
- Development approvals
- Transport and urban design
- Sustainability services
- Infrastructure asset strategy and design
- Infrastructure maintenance
- Project delivery
- Park maintenance
- Waste and cleaning
- Parking management

These services are supported and empowered by internal facing services including:

- Marketing and communications
- Financial management
- ICT services
- Human resource management
- Governance
- Legal services
- Audit and risk
- Information and records management
- Project management
- Property management services

In developing the 2023/24 Annual Budget, the City has carefully considered the resource and funding requirements necessary to deliver ongoing services and programs, statutory and governance activities, asset network renewal expenditures and opportunities for major discretionary capital expenditure initiatives.

Over the life of the budget, the range and scope of our services may be re-evaluated, or service levels re-assessed in the light of changing circumstances to ensure that there is alignment between community expectations, financial and organisational capacity and agreed service levels.

As the City's service planning becomes more sophisticated, the City will take the opportunity to re-balance the service level versus resourcing equation to ensure that we are delivering value for money outcomes, and we are targeting the priority services and initiatives identified by our community.



3.2 Budget Snapshot - Capital Expenditure

Figure 3 - Capital Works Projects by Theme (selected projects identified)



Main Street Enhancement & Laneway Refresh

\$ 1.8 M

This is the 1st stage construction for these two multi-year programs. The William Street enhancement involves a refresh of paving, tree planting / greening, public art etc. The Wolf Lane refresh involves a mural, lighting installation etc.



Lighting & Electrical Projects

\$ 4.5 M

Street Lighting - Wellington Square.
Street Lighting - Adelaide Terrace.
Street Lighting - Park Ave Crawley.
Street Lighting - Bronte St.
Street Lighting - East Perth.



Bus Stop Upgrades

\$ 2.0 M

This project focusses on replacing bus shelters with contemporary design shelters. This project is fully grant funded and is a multi-year Project - Completion 2024



Parks & Landscape

\$ 2.2 M

Thomas Street / Winthrop Ave Landscaping (Stage 2)
Urban Forrest - Tree Planting Program.
Irrigation Renewal Program.
Park Furniture, Playground & Exercise Equipment



CBD Transport Projects

\$ 7.9 M

This is the next tranche of a suite of transport-related projects involving cycleways, improvements to pedestrian movements and other enhancements designed to improve transport management in the CBD. These projects are fully grant funded and are part of a multi-year program due for completion in 2028.



Parking Management Improvements

\$ 3.3 M

The City is investing in contemporary parking management technology including replacement of aged on-street ticket machines, a new user friendly new parking website and the introduction of a payment app to improve customer experience.



Building Renewals

\$ 15.7 M

Langley Park Changeroom & Toilets.
Supreme Court Garden Toilets.
Perth Library Façade Works.
Forest Place Green Room.
Forest Place Loading Dock.
Car Park Lighting & Fire Services Upgrades.



| | | |
|---|--|------------------|
|  | Roads, Paths & Kerb Renewals Road Renewals - Mounts Bay Road. Road Renewals – Parkway. Road Renewals - Lord Street. Road Renewals - Monash Ave. Road Renewals - Thomas St. Road Renewals - Hay St (East & West). Path Renewals - Supreme Court Gardens. Path Renewal - Riverside Drive Shared Path. Path & Kerb Renewals - St Georges Terrace. | \$ 4.6 M |
|  | Drainage Renewals Stormwater Drainage Renewal - Pit Covers. Stormwater Drainage Renewal - Re-lining. | \$ 0.5 M |
|  | River & Foreshore Assets Claisebrook River Wall Renewal. Heirisson Island River Walls. Arden St Reserve River Wall. | \$ 0.7 M |
|  | Technology Replacements Core System Replacement - Stage 1. Network & Storage Replacements. Audio Visual Equipment Renewal. | \$ 3.2 M |
|  | Fleet & Plant Replacement Heavy Plant Replacement. Light Plant Replacement. Fleet Vehicle Replacement. | \$ 2.7M |
|  | Other Capital Works CCTV Network Expansion & CCTV Infrastructure Replacement. Digital Waste Management System. Two Way St Conversion - Stage 1. Christmas Decorations - New & Renewal. Major Event Infrastructure - Design Phase. Terrace Rd Traffic Calming. City of Perth Parking Signage Rebranding. Wayfinding Signage. | \$ 4.0 M |
|  | Capital Contributions - WACA & PCH Provision for \$13.8M of the \$25M capital contribution for the development for an aquatic facility at the WACA ground and the \$4.0M capital contribution towards the redevelopment of the Perth Concert Hall (PCH) under the City Deal agreement. | \$ 17.8 M |



4.0 Service Based Resource Allocation

4.1 Allocating our Resources

In compiling this 2023/24 Budget, the City uses a service-based resource allocation model designed to emphasise agile and flexible assignment of employee, financial and equipment resources. Services prioritised through community feedback, agreed community outcomes and service levels will determine the allocation of resources each year rather than a traditional incremental increase to the existing service unit budgets. This approach clearly identifies and separates core service delivery activities from discretionary operating projects to ensure that the community enjoys value for money outcomes and the City is accountable for delivery of agreed service levels and measurable outcomes.

5.0 Annual Budget Modelling

5.1 Context for the Annual Budget

Preparing the Annual Budget is a statutory requirement under Section 6.2 of the Local Government Act 1995. More broadly, Division 6 of the Local Government Act 1995 provides guidance on financial management matters related to budgeting. Local Government (Financial Management) Regulations 22 - 33A prescribe the form and content of the statutory annual budget.

The Annual Budget plays an important role in operationalising the strategic financial management approach referenced in the Corporate Business Plan and Long Term Financial Plan. The Long Term Financial Plan exerts persuasive influence on the content of the City's Annual Budget.

The budget ensures that we have in place the necessary funding arrangements to support delivery of agreed services and programs, proposed capital renewal programs and new capital projects. The City of Perth Annual Budget 2023/24 is consistent with all relevant legislative requirements.

5.2 Assumptions & Modelling Parameters

The Annual Budget is a detailed operational document that guides the deployment of our available financial and people resources to deliver upon our community aspirations and strategic intent. It is necessarily based on financial assumptions relating to the quantum of both revenues and expenditures, the anticipated timeframes for cash flows into and out of the organisation and expectations of the continuation of existing funding initiatives by both commonwealth and state governments.

Included in the financial assumptions are anticipated movements in both the consumer price index, wages growth and interest rates as they relate to both investment returns and borrowing costs. Unexpected changes in any of these parameters, the economic environment or in government policy directions are likely to have an impact on the financial model.

Adoption of the Annual Budget by Council does not constitute an irrevocable commitment to any particular project or service referenced in the budget, nor to its timing. Community engagement, detailed design or procurement processes may result in the modification, re-scheduling or deletion of individual initiatives. Similarly, it does not preclude the possible subsequent inclusion of further service or capital initiatives if the financial modelling and strategic direction of Council indicate that it aligns with that strategic direction and could be supported without adversely impacting on the City's financial sustainability.



5.3 Abnormal Factors Impacting the Annual Budget

There are several abnormal factors that impact on the 2023/24 budget, including:

- Payment of the capital contribution towards the WACA Aquatic Facility as part of the City Deal.
- Payment of the capital contribution to the redevelopment of the Perth Concert Hall as part of the City Deal.
- Increases in state government charges such as the 3.5% increase to the parking levy.
- Increase of 7.5% in electricity charges and 7.5% in street lighting tariffs.
- Increase of 5.0% in the Emergency Services Levy.
- A higher than anticipated CPI increase

5.4 Annual Budget

The narrative and analysis provided in Sections 5 & 6 of this document are intended to facilitate a shared understanding of the financial schedules underpinning the 2023/24 Annual Budget.

5.4.1 Annual Budget Financial Schedules

The published version of the Annual Budget is presented as:

- Statement of Comprehensive Income by Program
- Statement of Comprehensive Income by Nature & Type
- Statement of Cash Flows
- Statement of Financial Activity (Rate Setting Statement)
- Statement of Financial Position
- Notes to the Annual Budget
- Supporting Schedules - Summary Management Budget
- Fees & Charges Schedule

An explanation of the purpose of the primary statements is provided below.

Statement of Comprehensive Income

This financial statement includes estimates of all revenues and expenditures that are included in the operating (normal day to day) activities of the City. This includes interest payments on loans and non-cash items such as depreciation. It excludes repayments of loan principal, proceeds from loan borrowings and capital expenditure items - those are all reflected in the Statement of Financial Activity.

Statement of Cash Flows

This financial statement demonstrates the projected impact on the overall cash position of the City of the planned financial transactions. It is derived from the Operating Position which is then adjusted for the impact of the non-cash transactions and non-operating items.

Statement of Financial Activity (Rate Setting Statement)

This statement provides a single consolidated view of all aspects of the budget. It includes estimates of all operating and non-operating revenues and expenditures as well as repayments of loan principal, proceeds from loan borrowings, capital expenditure items and transfers to or from cash backed reserves. It does, however, exclude all non-cash items. The purpose of the statement is to demonstrate the calculation of the amount of Rates revenue expected to be raised to fund the Budget each year.

Statement of Financial Position

This statement presents the City's projected year end assets, net assets and equity - incorporating the impacts of all operating, investing and financing transactions.



6.0 Budget Analysis & Commentary

6.1 Overall Commentary

The 2023/24 Annual Budget represents a financial commitment of \$297.87M. These funds are applied towards delivering a program of relevant services to our community whilst maintaining and renewing our infrastructure and creating new community facilities that leave a legacy for our community.

The budget has been presented using a balanced budget philosophy. That is, whatever is proposed to be expended is fully funded by the funding options included in the budget.

Chart 1 - 2023/24 Funding Mix by Source

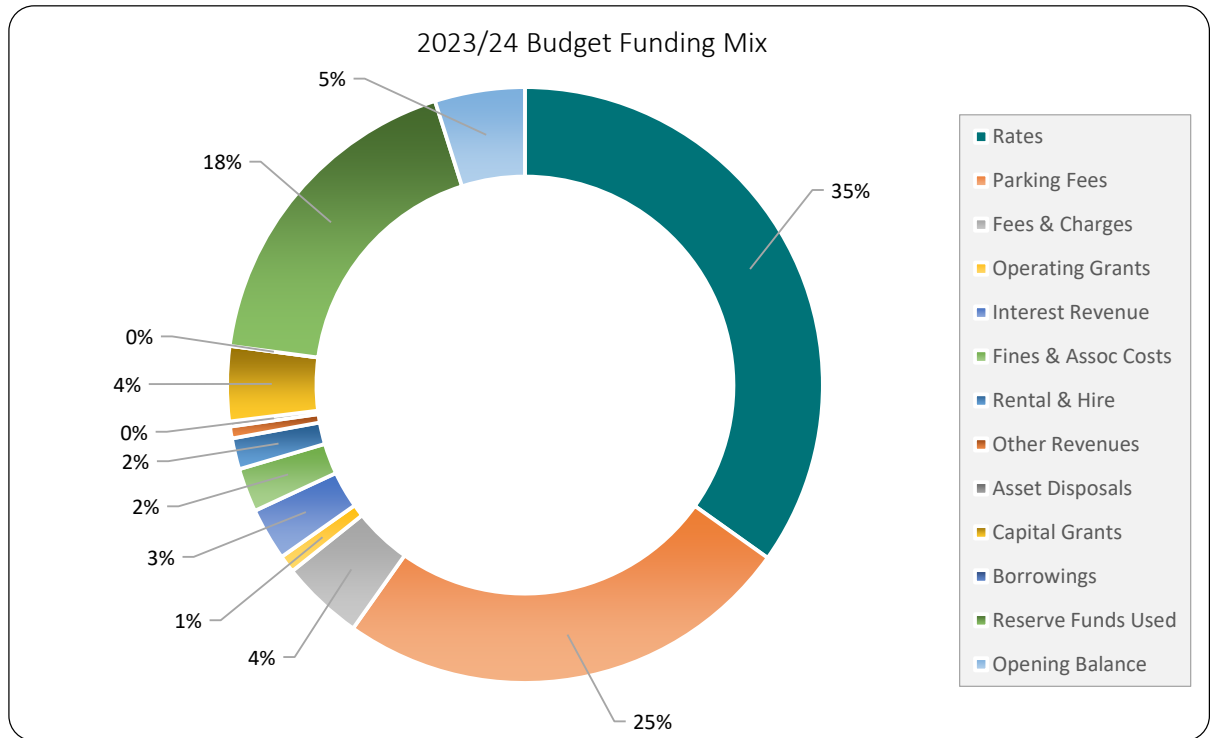


Chart 1 (above) indicates the respective contributions of the different funding sources to the total funding mix over the budget year.

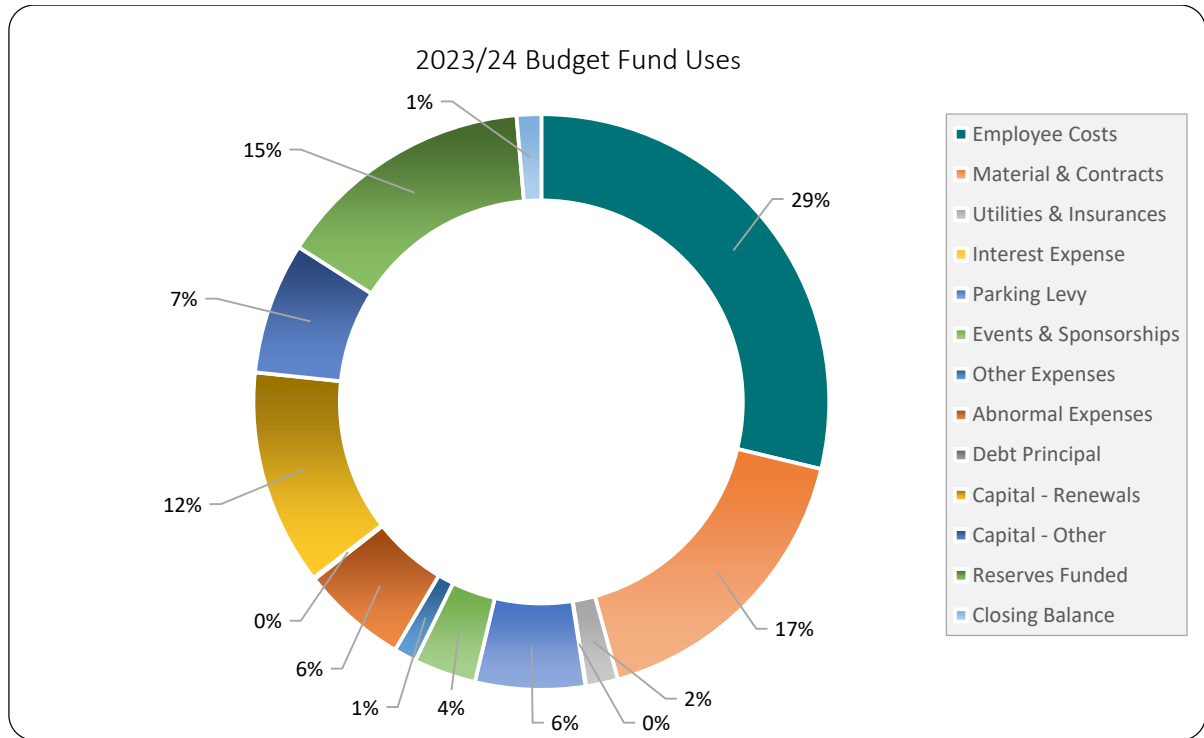
The major elements of the funding model are Rates (35%), Fees & Charges (5%), Parking Revenues (25%), Interest Revenue (3%), Rental & Hire (2%), Reserves (18%), Fines (2%), Borrowings (0%), Grants (4%), Other Revenues (1%) and Opening Balance (5%).

These funds will be applied towards meeting the costs of operational service delivery (premised on the agreed range and scope of services and agreed service levels) as well as expenditure on infrastructure renewals, new community asset creation and debt servicing.

The uses of those funds are shown below in Graph 2 titled 2023/24 Fund Use by Type.



Chart 2 - 2023/24 Fund Use by Type



The proposed expenditure program reflects approximately 59% of funds being applied to operational expenditure, 12% on infrastructure renewals and 7% for new asset creation. Less than 0.5% is used for debt servicing. Some 15% of available funds are used for the creation of Reserve Funds which are essentially savings for future projects.

Around 6% of available funds are used to make the City Deal capital contributions towards the redevelopment of the WACA facility and the Perth Concert Hall. The remaining 1% of funds represent the Closing Balance.

Fund uses described in Chart 2 (above) as Reserves funded reflect the transfer of funds to cash backed reserves, largely relating to provision of funding for the Parking Bay Levy payable each year, in advance, to the state government as well as allocations towards future projects and initiatives.

Non-cash operating expenditure items such as depreciation have been excluded from the graph above and book gains such as revaluation increases relating to infrastructure assets, land and buildings are also not included in the budget model.

This budget reflects a responsible, prudent, and sustainable financial model for the City's finances given the uncertain economic environment in which we are operating. It proposes a realistic deliverable program of works and a suite of services that reflect our strategic objectives of Liveable, Sustainable and Prosperous.

The projected Closing Balance of \$4.1M represents around 1.9% of the budgeted operating revenue. This value is within the preferred range of 1% - 3% referenced in the City's Strategic Financial Planning and Budgeting Policy.



6.2 Rates Commentary

Landgate Valuation Services provides the City with Gross Rental Values (GRV) for all properties within the city boundaries every three years. These valuations (GRV) are one of the two critical variables used in establishing the rates charges for each individual property. The other variable is the Rate in the Dollar which is established each year by Council in the budget process. Multiplying the GRV by the Rate in the Dollar derives the rates charge for the property.

The 2023/24 year is a GRV revaluation year, where Landgate resets the relativities between different properties and rating categories. This provides an independently assessed methodology by which to redistribute the rating burden amongst the City’s ratepayers.

Once a local government has obtained its schedule of property valuations (GRVs) from Landgate and knows the total rates base that it has available to work with, it then applies a differential rate (Rate in the Dollar) for each property category to generate the required amount to be raised from rates. That required overall rates yield is derived from the Rate Setting Statement (refer to the Statutory Budget).

The City of Perth uses a Differential Rating Model consisting of six differential rate categories in setting its rates. That is, it may apply a different rate in the dollar for each different property category. This can help to distribute responsibility for contributing to the rates yield more equitably.

Table 1 below shows the 2023/24 database at the initial rates strike date.

Table 1 - 2023/24 Rating Year:

| Property Category | No Properties | GRV | Rate in the \$ | Minimum Rate |
|-------------------|---------------|----------------------|----------------|--------------|
| Commercial | 726 | 106,316,085 | 0.0662500 | \$ 800.00 |
| Hotel | 1,342 | 112,319,147 | 0.0690000 | \$ 775.00 |
| Retail | 519 | 111,755,200 | 0.0663500 | \$ 765.00 |
| Office | 2,365 | 1,054,851,731 | 0.0555000 | \$ 800.00 |
| Residential | 15,744 | 361,416,674 | 0.0590000 | \$ 765.00 |
| Vacant Land | 77 | 14,418,385 | 0.1100000 | \$1,000.00 |
| Total | 20,773 | 1,761,077,222 | - | - |

Further information on the objects and reasons for each of the six differential rate classifications is provided at Note 1 (c) - Rates Information on page 42 of the statutory budget.

The City is anticipating a rate yield of \$103.8M in 2023/24 at rates strike date after allowing for concessions. The increase in rates yield for the year is around 2.45% on a like for like comparative basis.

As it is a GRV revaluation year, both the direction of change and the scale of financial impact will vary across properties in the city. Some will enjoy a decrease, whilst others will get increases of varying scales.

Minimum rates for each category have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the local government services and facilities. The City uses a tiered approach to setting minimum rates - \$765 for properties in the Retail property category, \$775 for the Hotel category, \$800 for Commercial, Residential and Office properties. Vacant land has a \$1,000 minimum rate to discourage land banking.



Modelling rates in a fashion that balances the returns from each property category in a way that is equitable, fair and transparent is a real challenge for local governments. The City of Perth has a detailed Rating Methodology Statement which guides us in setting our rates. That methodology has been independently assessed and reviewed favourably against best practice rating principles.

To fully understand the respective contributions of each property category for the budget year, the City uses a measure of Relative Rating Effort (RRE) shown in the table below.

Table 2 - Relative Rating Effort for 2023/24 - before Concessions:

| Property Category | % Min Rated | 2023/24 GRV | 2023/24 Rates | RRE % |
|-------------------|-------------|----------------------|--------------------|--------------|
| Commercial | 4.8% | 106,316,085 | 7,061,318 | 6.64% |
| Hotel | 45.6% | 112,319,147 | 7,914,863 | 6.64% |
| Retail | 3.6% | 111,755,200 | 7,418,866 | 7.05% |
| Office | 9.0% | 1,054,851,731 | 58,578,695 | 5.55% |
| Residential | 7.4% | 361,416,674 | 21,437,076 | 5.93% |
| Vacant Land | 15.8% | 14,418,385 | 1,595,820 | 11.07% |
| Total | 9.9% | 1,761,077,222 | 104,006,638 | 5.91% |

Relative rating effort, (RRE) is a calculation that asks, ‘from the available GRV in a property category, what rates revenue was generated from it?’. That is, how hard was the rating opportunity leveraged.

RRE allows comparability across differential rating categories and across local governments.

Chart 3 - 2023/24 Rating Contribution by Property Category

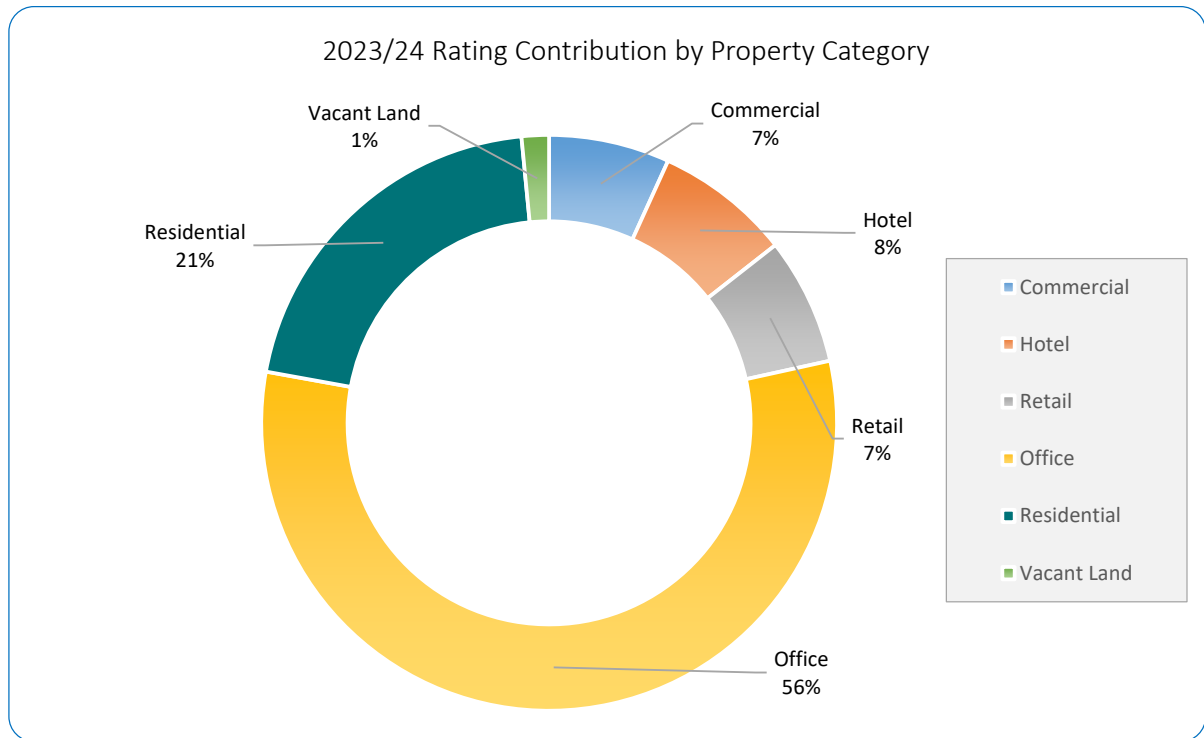




Table 3 - Rating Model 2023/24

| Differential Rating Category | Rate in \$ & Min. Rate | No. Props. | Gross Rental Value (\$) | Budgeted Rates (\$) | Budgeted Interims | Total Revenue |
|---------------------------------|------------------------|---------------|-------------------------|---------------------|-------------------|--------------------|
| General Rate – GRV | | | | | | |
| Commercial | 0.0662500 | 691 | 106,163,289 | 7,033,318 | 0 | 7,033,318 |
| Hotel | 0.0690000 | 671 | 107,171,565 | 7,394,838 | 0 | 7,394,838 |
| Retail | 0.0663500 | 501 | 111,606,565 | 7,405,096 | 0 | 7,405,096 |
| Office | 0.0555000 | 2,156 | 1,052,459,366 | 58,411,495 | 0 | 58,411,495 |
| Residential | 0.0590000 | 14,571 | 347,435,187 | 20,498,676 | 0 | 20,498,676 |
| Vacant Land | 0.1100000 | 66 | 14,407,450 | 1,584,820 | 0 | 1,584,820 |
| Sub Total | | 18,656 | 1,739,243,422 | 102,328,243 | 0 | 102,328,243 |
| Minimum Rate | | | | | | |
| Commercial | \$800.00 | 35 | 152,796 | 28,000 | 0 | 28,000 |
| Hotel | \$775.00 | 671 | 5,147,582 | 520,025 | 0 | 520,025 |
| Retail | \$765.00 | 18 | 148,635 | 13,770 | 0 | 13,770 |
| Office | \$800.00 | 209 | 2,392,365 | 167,200 | 0 | 167,200 |
| Residential | \$765.00 | 1,173 | 13,981,487 | 938,400 | 0 | 938,400 |
| Vacant Land | \$1,000.00 | 11 | 10,935 | 11,000 | 0 | 11,000 |
| Sub Total | | 2,117 | 21,833,800 | 1,678,395 | 0 | 1,678,395 |
| Grand Total | | | | | | |
| | | 20,773 | 1,761,077,222 | 104,006,638 | 0 | 104,006,638 |
| Less Concessions Granted | | | | | | |
| Heritage Concessions | | | | | | (200,000) |
| Net Total Rates | | | | | | 103,806,638 |

Table 3 above shows the full rating model identifying separately the rates generated from properties levied at the general rate as well as the rates generated from the minimum rate set for each property category. A minimum rate is set to ensure that all properties make some reasonable contribution to the costs of running the City.

Table 3 also indicates the estimated value of heritage concessions given (that reduce the rates yield), and the estimated value of interim rates that may be generated through changes in property values during the year.



6.3 Commentary on Reserve Funds

Reserve funds are strategic in nature and, informed by future cash requirements identified in the Long Term Financial Plan, are generally accumulated to provide funding for identified future major community infrastructure projects. Discretionary reserves may also be funded from municipal funds to provide for future replacements of items including plant and equipment, technology, or reticulation systems.

Cash backed Reserve Funds are also a vital part of the 2023/24 Annual Budget funding package. Funds accumulated in cash backed reserves in prior years are available to be used to smooth fluctuations in rates needing to be raised when larger capital programs are being delivered.

The City currently has 17 active Cash Reserves classified as:

- Strategic Reserves (5)
- Asset Acquisition & Renewal Reserves (4)
- Parking Related Reserves (2)
- Waste Management Reserves (1)
- Tactical Reserves (5)

There are a further 6 inactive Cash Reserves with residual balances in them, and the purpose for which they were initially created is no longer relevant. These will be closed as part of the 2023/24 budget development process and the balances re-deployed. One further reserve (Perth Concert Hall Reserve) will close as soon as the \$4.0M capital contribution towards the Perth Concert Hall redevelopment is called in by the WA state government.

The 2023/24 Budget involves some important Reserve fund transactions. The budget sees funding for important capital initiatives including heritage incentives, technology and building renewals being quarantined in Reserves. It also sees the City drawing down monies from its existing cash backed reserves for the sponsorship program and the parking levy.

The planned Reserve fund transfers and the reasons for them are shown in Table 4 (A) below.

Table 4 (A) - Reserve Transfers 2023/24

| Reserve Name | Purpose | Amount |
|---|--|-------------------|
| Transfer to Reserves (Excludes Interest Revenue) | | |
| Heritage Incentive Reserve | Planned allocation as per the LTFP | 1,000,000 |
| Parking Levy Reserve | Top up reserve for levy payment | 22,000,000 |
| Parking Facilities Reserve | Quarantine for future technology replacement | 2,000,000 |
| Major Infrastructure Reserve | Quarantine funding for Library Façade Works | 5,500,000 |
| Sponsorship Reserve | Quarantine sponsorships budget in reserve | 5,410,000 |
| Sustainable City Reserve | Provide funding for related strategy initiatives | 1,000,000 |
| Community Infrastructure | Funding for outcomes of Social Needs Analysis | 1,715,938 |
| Interest Revenue | Allocated in proportion to average balances | 4,814,551 |
| Total Transfers to Reserves | | 43,440,489 |

The planned transfers from Reserve funds and the reasons for them are shown in Table 4 (B) below.



Table 4 (B) - Reserve Transfers 2023/24:

| Reserve Name | Purpose | Amount |
|--------------------------------------|--|---------------------|
| Transfer from Reserves | | |
| Asset Enhancement | Contribution towards WACA Aquatic Facility | (12,500,000) |
| Perth Concert Hall Reserve | Contribution to Perth Concert Hall Redevelopment | (4,000,000) |
| Major Infrastructure Projects | Perth Library Façade Works | (5,000,000) |
| Council House Reserve | Level 3 Fit-out and End of Trip Facilities | (500,000) |
| Technology Upgrade Reserve | Technology System Replacement - Stage 1 | (2,000,000) |
| Sponsorship Reserve | Drawdown for disbursed sponsorship payments | (5,410,000) |
| Parking Levy Reserve | Parking levy contribution | (18,352,533) |
| Parking Facilities Reserve | Replacement of On-Street Ticket Machines | (3,000,000) |
| Sundry Reserves | Closure of Inactive Reserves | (2,902,032) |
| Total Transfers from Reserves | | (53,664,565) |

6.4 Loan Borrowings

The use of borrowings to support the funding of long life capital projects is an important part of a balanced local government funding package. Introducing borrowings into the funding mix helps to smooth the spikes in rating from year to year - addressing the challenge of inter-generational equity. This means that those who will benefit from the use of the newly created asset in future years help to pay for the asset through paying rates to service the loan repayments each year.

The opportunity to include fixed rate borrowings as part of the budget funding package should be considered in formulating the Annual Budget. In doing so, it is important to ensure that the City’s Debt Service Ratio and Gross Debt to Operating Revenue Ratio remain within acceptable industry benchmarks (as this will be assessed by WA Treasury Corporation before it accepts any loan applications).

The City’s current debt profile indicates that it has no outstanding loan borrowings - as these were fully repaid in 2022/23. Council has determined that borrowings are not required in the 2023/24 budget, but future borrowings have been foreshadowed in the Long-Term Financial Plan 2023/24 - 2032/33.

Details of the projected debt related financial ratios are provided below.

Debt Service Ratio

This indicator shows how much of the City’s annual surplus (before interest and depreciation) is being applied to service debt obligations. It demonstrates that the City has sufficient operating surplus to service repayments of principal and interest on borrowings. The City’s budgeted Debt Service Indicator is 244.6, relative to the industry benchmark for the Debt Service Ratio of more than 5.0 times coverage.

Gross Debt to Operating Revenue Ratio

This indicator shows the relationship between outstanding debt and the annual operating revenue (less operating and capital grants). The preferred benchmark for the Gross Debt to Operating Revenue Ratio is less than 20%. The City’s budgeted Gross Debt to Operating Revenue Ratio is 0.0% as the City will have no outstanding debt at 30 June 2024.



6.5 Commentary on Key Financial Indicators

There are a number of statutory financial indicators that a local government must calculate and disclose in both their financial planning and financial reporting documents. The calculation of each indicator - and the specific inclusions in both the denominator and numerator used in the calculation are strictly prescribed in the Local Government Financial Management Regulations (LGFMR). This ensures that financial indicators published by different local governments are comparable.

However, it must be appreciated that there is no single indicator that demonstrates a local government's financial sustainability, nor does it necessarily mean that it is fatal if the City falls short of the benchmark for a specific indicator in a given year. The circumstances leading to the calculation of an indicator value must be understood to ensure that it is interpreted in context.

Operating Surplus Ratio

This indicator is used as a measure of capacity to meet operational expenses from revenues and the extent to which surpluses are generated to fund capital projects. The preferred ratio for this indicator is a positive value in the range between 0% and 15%. Any ratio over 5% meets or exceeds the industry benchmark.

For 2023/24, the City's projected ratio is 1.8%. This is calculated exclusive of the two capital contributions for the WACA Aquatic Facility and Perth Concert Hall redevelopment.

Long Term Financial Plan modelling suggests that in future years the Operating Surplus Ratio sits comfortably in a financially responsible range.

Own Source Revenue Ratio

This ratio is used to indicate how much of the City's operating expenditure is covered by revenues directly generated by the City. That is, how financially autonomous is the City without reliance on external funding sources? Revenue used in this calculation does not include external funding such as grants and subsidies.

The 2023/24 projected Own Source Revenue Ratio is 93.6% which is in line with the preferred industry benchmark. Long Term Financial Plan modelling suggests that in future years, the City's future Own Source Ratio sits comfortably in a financially responsible range.

Current Ratio

This indicator is a broadly used ratio in both the public and private sectors to focus on the liquidity (available working capital) of a business at a given point in time. This ratio indicates capacity to meet short term (current) financial obligations as calculated at a given point in time (generally at year end).

The preferred ratio for this indicator is a number greater than 1.0. The City's projected Current Ratio for 2023/24 is 1.08.

Asset Consumption Ratio

This ratio measures the condition of a local government's physical assets, by comparing their age with their replacement cost. The ratio highlights the aged condition of a local government's stock of physical assets.

The benchmark standard for this ratio is between 50% and 75%. The City's budgeted 2023/24 ratio is 98% assuming the full asset renewal program is delivered.



Asset Sustainability Ratio

This ratio indicates the extent to which the City’s assets are being replaced as they reach the end of their economic life. The industry benchmark standard for this ratio is between 90% and 110%. The projected ratio for the 2023/24 year is 112.7%. However, the Long Term Financial Plan shows future years fluctuating around the lower to mid-bound of the desired range.

Asset Renewal Funding Ratio

This ratio indicates the capacity of a local government to fund asset renewals as required to continue to deliver the existing service levels. The projected 2023/24 Asset Renewal Funding Ratio range shows as 100% as the Asset Management Plan projections are setting the funding level for the Long Term Financial Plan & Budget. The basic standard for this indicator is a value of between 75% and 95%. The advanced standard for this indicator is a value of between 95% and 105%.

6.6 Capital Program

The 2023/24 Budget includes a \$58.0M allocation for capital expenditure (including asset renewals and the acquisition / creation of new assets). A broad overview of those projects is proved in Table 5 below.

Table 5 (A) - Capital Renewal Program 2023/24:

| Capital Projects | Expense Type | Amount \$ |
|---|--------------|-------------------|
| Asset Renewal – Infrastructure | | |
| Asset Renewal - Roads Network | Renewal | 4,044,000 |
| Asset Renewal - Lighting & Electrical | Renewal | 4,490,000 |
| Asset Renewal - Drainage | Renewal | 500,000 |
| Asset Renewal - Paths & Kerbs | Renewal | 615,000 |
| Asset Renewal - Parks & Landscape | Renewal | 1,445,000 |
| Asset Renewal - River & Foreshore Assets | Renewal | 708,800 |
| Asset Renewal - Other Infrastructure | Renewal | 540,000 |
| Asset Renewal - Street Furniture | Renewal | 20,000 |
| Sub Total | | 12,362,800 |
| Asset Renewal – Non Infrastructure | | |
| Asset Renewal - Buildings | Renewal | 15,780,000 |
| Asset Renewal - Plant & Equipment | Renewal | 1,693,750 |
| Asset Renewal - Technology | Renewal | 1,685,250 |
| Asset Renewal - Fleet | Renewal | 1,081,500 |
| Asset Renewal - Parking Ticket Machines | Renewal | 3,000,000 |
| Asset Renewal - Christmas Decorations | Renewal | 450,000 |
| Sub Total | | 23,690,500 |
| Total Asset Renewal Projects | | |
| | | 36,053,300 |



Table 5 (B) - Discretionary Capital Program 2023/24

| Capital Projects | Expense Type | Amount |
|---|---------------|-------------------|
| Discretionary Capital Projects | | |
| Main Street Enhancement - William Street | New / Upgrade | 1,250,000 |
| Laneways Refresh - Wolf Lane | New / Upgrade | 500,000 |
| Lighting Enhancements - Light It Up | New / Upgrade | 300,000 |
| Event Infrastructure - Design | New / Upgrade | 350,000 |
| Public Open Space Plan - Design Phase | New / Upgrade | 180,000 |
| CBD Toilet Facilities | New / Upgrade | 350,000 |
| Christmas Decorations | New / Upgrade | 350,000 |
| Way Finding Signage | New / Upgrade | 200,000 |
| Entry Statements | New / Upgrade | 650,000 |
| ICT System Replacement - Stage 1 | New / Upgrade | 1,500,000 |
| Thomas St / Winthrop Ave Landscape - Stage 2 | New / Upgrade | 400,000 |
| CCTV Camera & infrastructure - Expansion | New / Upgrade | 529,000 |
| Parking Website & App | New / Upgrade | 250,000 |
| City of Perth Parking Brand / Signage Refresh | New / Upgrade | 500,000 |
| Two Way Street Program - Hay St | New / Upgrade | 1,280,000 |
| City Deal - CBD Transport Infrastructure | New / Upgrade | 7,886,000 |
| Bus Shelter Replacement | New / Upgrade | 2,040,000 |
| Terrace Road Traffic Calming | New / Upgrade | 650,000 |
| Depot Wastewater Plant Upgrade | New / Upgrade | 350,000 |
| Digital Waste Management System | New / Upgrade | 400,000 |
| In Vehicle Monitoring System | New / Upgrade | 390,000 |
| Commercial Premises Upgrades | New / Upgrade | 100,000 |
| Council House - Level 3 Fit Out | New / Upgrade | 500,000 |
| Council House Foyer - Gallery Infrastructure | New / Upgrade | 100,000 |
| Access Control - City Buildings | New / Upgrade | 200,000 |
| Other Discretionary Minor Capital Works | New / Upgrade | 810,000 |
| Total Discretionary Capital Projects | | 22,015,000 |
| | | |
| Total Capital Projects | | 58,068,300 |



In preparing this budget the City has excluded potential extra-ordinary funding opportunities such as financial stimulus funding from the Commonwealth government.

Whilst the City is proactively pursuing such funding opportunities, the realisation of such opportunities cannot be assumed or modelled with confidence, and so they have not been included in the budget. Should such an opportunity arise, the budget model can easily be modified to incorporate such inputs and the related project expenditures without further impost on ratepayers.

6.7 Capital Contributions

The 2023/24 Annual Budget includes provision for a capital contribution of \$13.75M representing instalment one and two of the City's \$25.0M contribution to the WACA Aquatic Facility under the Perth City Deal arrangement.

It also includes provision for the capital contribution of \$4.0M representing the City's contribution to the redevelopment of the Perth Concert Hall under the Perth City Deal arrangement.

7.0 Summary

The development of the 2023/24 Annual Budget represents another important step in the City's financial transformation journey and will play a critical role in continuing to re-position our capital city's finances for a sustainable future.

This budget has been persuasively influenced by the City's Long Term Financial Plan and Corporate Business Plan both of which are aligned to the Community Strategic Plan. Its content reflects a balanced and sustainable response to the challenging economic climate in which it was developed. It supports the delivery of a range of ongoing programs and services plus a significant capital expenditure program.

The statutory 2023/24 Annual Budget schedules are provided on the following pages.

Statutory Budget





Statement of Comprehensive Income by Nature
For the Year Ended 30 June 2024

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--------------------------------------|-------|----------------------|-------------------------|----------------------|
| Revenue | | | | |
| Rates | 1 (a) | 100,931,734 | 100,931,734 | 103,806,638 |
| Grants & Contributions | 5 (a) | 3,446,090 | 4,821,650 | 2,827,255 |
| Fees & Charges - Parking | 4 (a) | 66,701,137 | 68,495,023 | 74,275,326 |
| Fees & Charges - Other | 4 (a) | 13,300,066 | 13,985,732 | 13,339,038 |
| Interest Revenue | 6 (a) | 5,852,502 | 7,690,830 | 8,000,866 |
| Distribution from Investments | 6 (b) | 325,000 | 251,999 | 500,000 |
| Fines & Associated Costs | | 6,819,363 | 7,379,897 | 7,081,869 |
| Rental & Hire | | 4,221,729 | 4,397,474 | 5,015,965 |
| Other Revenue | 6 (b) | 1,252,661 | 3,945,930 | 1,906,708 |
| Sub Total | | 202,850,282 | 211,900,270 | 216,753,665 |
| Expenditure | | | | |
| Employee Costs | | (78,863,667) | (79,888,188) | (85,607,168) |
| Materials & Contracts | | (48,823,102) | (48,401,880) | (55,631,233) |
| Utility Charges | | (3,486,001) | (3,466,899) | (3,797,162) |
| Depreciation & Amortisation | 7 | (37,493,726) | (39,145,514) | (36,512,698) |
| Finance Costs | 6 (d) | (118,376) | (118,483) | (115,143) |
| Insurance | | (1,395,434) | (1,416,434) | (1,535,396) |
| Parking Levy | 6 (g) | (16,594,425) | (16,594,771) | (18,352,533) |
| Other Expenses | 6 (g) | (11,830,888) | (9,017,658) | (9,184,874) |
| Sub Total | | (198,605,620) | (198,049,827) | (210,736,208) |
| Net Result from Operations | | 4,244,662 | 13,850,442 | 6,017,458 |
| Non-Operating Items | | | | |
| Capital Grants & Contributions | 5(b) | 14,483,607 | 11,871,714 | 12,091,698 |
| Contribution - WACA Aquatic Facility | | (1,250,000) | (28,200) | (13,750,000) |
| Contribution - Perth Concert Hall | | (0) | (0) | (4,000,000) |
| Profit on Asset Disposals | 8 (b) | 384,293 | 413,241 | 293,288 |
| (Loss) on Asset Disposals | 8 (b) | (1,996,630) | (6,414,957) | (1,275,280) |
| Change in Valuation of Investment | | (0) | (1,161,198) | (0) |
| Sub Total | | 11,621,270 | 4,680,601 | (6,640,294) |
| Total Comprehensive Income | | 15,865,932 | 18,531,044 | (622,836) |



Statement of Comprehensive Income by Reporting Program
For the Year Ended 30 June 2024

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|----------------------------|---------|----------------------|-------------------------|----------------------|
| Revenue | 1,4,5,6 | | | |
| Governance | | 592,360 | 1,883,479 | 559,360 |
| General Purpose Funding | | 107,519,236 | 110,898,934 | 112,712,543 |
| Law, Order & Public Safety | | 320,640 | 383,654 | 560,500 |
| Health | | 695,066 | 647,062 | 670,000 |
| Education & Welfare | | 900,252 | 852,846 | 598,000 |
| Housing | | 0 | 0 | 0 |
| Community Amenities | | 10,876,624 | 11,031,643 | 11,448,121 |
| Recreation & Culture | | 2,384,234 | 2,973,061 | 3,028,750 |
| Transport | | 73,943,031 | 76,411,064 | 82,318,671 |
| Economic Services | | 5,511,892 | 6,530,103 | 4,777,720 |
| Other Property & Services | | 106,947 | 288,424 | 80,000 |
| Sub Total | | 202,850,282 | 211,900,270 | 216,753,665 |
| Expenses | 6,7 | | | |
| Governance | | (14,502,145) | (13,475,288) | (17,856,539) |
| General Purpose Funding | | (2,088,053) | (2,063,792) | (2,007,364) |
| Law, Order & Public Safety | | (9,053,282) | (9,950,918) | (10,693,521) |
| Health | | (2,659,767) | (2,776,816) | (3,121,607) |
| Education & Welfare | | (2,084,489) | (2,788,791) | (1,578,658) |
| Housing | | (0) | (0) | (0) |
| Community Amenities | | (26,838,158) | (26,371,118) | (28,042,962) |
| Recreation & Culture | | (26,887,907) | (27,694,663) | (29,577,590) |
| Transport | | (78,618,104) | (79,879,720) | (83,244,456) |
| Economic Services | | (30,565,628) | (27,498,332) | (29,632,652) |
| Other Property & Services | | (5,189,711) | (5,431,905) | (4,865,715) |
| Sub Total | | (198,487,243) | (197,931,344) | (210,621,064) |
| Finance Costs | | | | |
| Transport | | (2,829) | (2,829) | (3,557) |
| Economic Services | | (115,547) | (115,654) | (111,586) |
| Sub Total | | (118,376) | (118,483) | (115,143) |
| Net Result | | 4,244,662 | 13,850,442 | 6,017,458 |



City of Perth Annual Budget 2023/24

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|------------------------------------|-------|-------------------|-------------------------|--------------------|
| Non-Operating Items | | | | |
| Non-Operating Grants | 5 (b) | 14,483,607 | 7,453,387 | 12,091,698 |
| Non-Operating Contributions | | 0 | 4,418,328 | 0 |
| Profit on Asset Disposals | 8 (b) | 384,293 | 413,241 | 293,288 |
| (Loss) on Asset Disposals | 8 (b) | (1,996,630) | (7,576,155) | (1,275,280) |
| WACA Aquatic Facility Contribution | | (1,250,000) | (28,200) | (13,750,000) |
| Perth Concert Hall Contribution | | 0 | (0) | (4,000,000) |
| Sub Total | | 11,621,270 | (4,680,601) | (6,640,294) |
| Total Comprehensive Income | | 15,865,932 | 18,531,044 | (622,836) |

This statement is to be read in conjunction with the accompanying notes.



Statement of Cash Flows
For the Year Ended 30 June 2024

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--|-------------|---------------------------|---------------------------------|---------------------------|
| Cash Flows from Operating Activities | | | | |
| Receipts | | | | |
| Rates - Net of Concessions | | 100,931,734 | 100,931,734 | 103,656,638 |
| Grants, Subsidies & Contributions | | 3,446,090 | 4,821,650 | 2,827,255 |
| Parking Fees | | 66,701,137 | 68,495,023 | 74,275,326 |
| Fees & Charges | | 13,300,066 | 13,985,732 | 13,389,038 |
| Interest Revenue | | 5,852,502 | 7,690,830 | 8,550,866 |
| Rental & Hire | | 4,221,729 | 4,397,474 | 5,040,965 |
| Fines & Infringements | | 6,819,363 | 7,379,897 | 7,031,069 |
| Other Revenue | | 1,577,661 | 2,597,251 | 1,831,708 |
| Sub Total | | 202,850,282 | 210,299,591 | 216,603,665 |
| Expenses | | | | |
| Employee Costs | | (78,863,667) | (79,888,188) | (85,807,168) |
| Materials & Contracts | | (48,823,102) | (48,068,212) | (55,431,233) |
| Utility Charges | | (3,486,001) | (3,466,899) | (3,902,162) |
| Finance Costs | | (118,376) | (118,483) | (115,143) |
| Insurance | | (1,395,434) | (1,416,434) | (1,535,396) |
| Parking Levy | | (16,594,425) | (16,594,771) | (18,352,533) |
| Sponsorships | | (7,900,550) | (4,775,140) | (5,410,000) |
| Other Expenses | | (3,930,338) | (4,242,518) | (3,799,874) |
| Sub Total | | (161,111,893) | (158,570,645) | (174,353,509) |
| Net Cash Provided by Operating Activities | | 41,738,389 | 51,728,947 | 42,250,156 |
| Cash Flows from Investing Activities | | | | |
| Inflows from Investing Activities | | | | |
| Grants for Acquisition of Assets | | 14,483,607 | 11,871,714 | 4,205,698 |
| Non-Operating Contributions | | 0 | 0 | 7,886,000 |
| Sale Proceeds - Plant & Equipment | | 879,068 | 521,989 | 824,316 |
| Sale Proceeds - Financial Assets | | 0 | 0 | 0 |
| Sub Total | | 15,362,675 | 12,393,703 | 12,916,014 |



City of Perth Annual Budget 2023/24

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|---|------|---------------------|-------------------------|---------------------|
| Outflows from Investing Activities | | | | |
| Purchase of Property, Plant & Equip | | (17,547,707) | (11,677,529) | (31,509,500) |
| Construction of Infrastructure | | (41,758,761) | (36,492,003) | (26,558,800) |
| Allowance for Carry Forward Works | | 0 | 0 | (6,020,419) |
| WACA Aquatic Facility Contribution | | (1,250,000) | (28,200) | (13,750,000) |
| Perth Concert Hall Contribution | | 0 | 0 | (4,000,000) |
| Sub Total | | (60,556,468) | (48,197,732) | (81,838,719) |
| Net Cash Provided (Used) Investing Activities | | (45,193,793) | (35,804,028) | (68,922,705) |
| Cash Flows from Financing Activities | | | | |
| Inflows from Financing Activities | | | | |
| Transfers from Reserves | | 28,792,916 | 26,027,361 | 53,664,565 |
| Proceeds from New Borrowings | | 0 | 0 | 0 |
| Proceeds from Contract Liabilities | | 0 | 0 | 0 |
| Sub Total | | 28,792,916 | 26,027,361 | 53,664,565 |
| Outflows from Financing Activities | | | | |
| Transfers to Reserves | | (40,647,731) | (40,137,761) | (43,440,489) |
| Repayment of Borrowings | | (705,434) | (705,434) | 0 |
| Lease Principal Payments | | (263,916) | 0 | (284,605) |
| Payment for Financial Asset at Amortised Cost | | 0 | 0 | (0) |
| Sub Total | | (41,617,081) | (40,843,195) | (43,725,094) |
| Net Cash Provided (Used) in Financing Activities | | (12,824,165) | (14,815,834) | 9,939,471 |
| Net Increase (Decrease) in Cash Held | | (16,279,569) | (1,009,085) | (16,733,078) |
| Cash at Beginning of Year | | 54,209,979 | 41,374,924 | 48,504,428 |
| Cash at End of Year | | 37,930,410 | 42,384,009 | 31,771,350 |
| (Excludes Restricted Cash) | | | | |

This statement is to be read in conjunction with the accompanying notes.



Statement of Financial Activity
For the Year Ended 30 June 2024

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--|-------|----------------------|-------------------------|----------------------|
| Operating Activities | | | | |
| Revenue from Operating Activities | | | | |
| Rates | 1 (a) | 100,931,734 | 100,931,734 | 103,806,638 |
| Grants, Subsidies & Contributions | 5 (a) | 3,446,090 | 4,821,650 | 2,827,255 |
| Fees & Charges - Parking | 4 (a) | 66,748,050 | 68,495,023 | 74,275,326 |
| Fees & Charges - Waste | 4 (a) | 10,015,264 | 9,891,780 | 10,469,150 |
| Fees & Charges - Other | 4 (a) | 3,237,889 | 4,093,951 | 2,869,888 |
| Interest Revenue | 6 (a) | 5,852,502 | 7,690,830 | 8,000,866 |
| Investment Distribution | 6 (b) | 325,000 | 251,999 | 500,000 |
| Fines & Associated Costs | | 6,819,363 | 7,379,897 | 7,081,869 |
| Rental & Hire | | 4,221,729 | 4,397,474 | 5,015,965 |
| Other Revenue | 6 (b) | 1,252,661 | 2,345,252 | 1,906,708 |
| Change in Investment Valuation | 6 (b) | 0 | 1,600,678 | 0 |
| Profit on Asset Disposal | 8 (b) | 384,293 | 413,241 | 293,288 |
| Sub Total | | 203,234,575 | 212,313,509 | 217,046,953 |
| Expenditure from Operating Activities | | | | |
| Employee Costs | | (78,863,667) | (79,888,188) | (85,607,168) |
| Materials & Contracts | | (48,923,102) | (48,401,880) | (55,631,233) |
| Utility Charges | | (3,486,001) | (3,466,899) | (3,797,162) |
| Depreciation & Amortisation | 7 | (37,493,726) | (39,145,514) | (36,512,698) |
| Finance Costs | 6 (d) | (118,376) | (118,483) | (115,143) |
| Insurance | | (1,395,434) | (1,416,434) | (1,535,396) |
| Parking Levy | 6 (g) | (16,594,425) | (16,594,771) | (18,352,533) |
| Other Expenses | 6 (g) | (11,830,888) | (9,017,658) | (9,184,874) |
| Change in Investment Valuation | | (0) | (1,161,198) | 0 |
| Loss on Asset Disposal | 8 (b) | (1,996,630) | (6,414,957) | (1,275,280) |
| Sub Total | | (200,602,250) | (205,625,982) | (212,011,487) |
| Non Cash Excluded from Operating Activities | | 39,106,063 | (45,041,418) | 37,494,690 |
| Amount Attributable to Operating Activities | | 41,738,388 | 51,728,947 | 42,530,156 |



City of Perth Annual Budget 2023/24

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--|-------|---------------------|-------------------------|---------------------|
| Investing Activities | | | | |
| Inflows from Investing Activities | | | | |
| Capital Grants & Contributions | | 14,483,607 | 11,871,714 | 12,091,698 |
| Distributions from Investments | | 0 | 0 | 0 |
| Proceeds from Disposal of Assets | 8 (b) | 996,471 | 521,989 | 824,316 |
| Sub Total | | 15,480,078 | 12,393,704 | 12,916,014 |
| Outflows from Investing Activities | | | | |
| Purchase of Property, Plant & Equip | 8 (a) | (17,547,707) | (14,397,048) | (31,509,500) |
| Construction of Infrastructure | 8 (a) | (41,758,761) | (42,359,309) | (26,558,800) |
| Capital Contribution - WACA & PCH | | (1,250,000) | (28,200) | (17,750,000) |
| Sub Total | | (60,556,468) | (56,784,557) | (75,818,300) |
| Amount Attributable to Investing Activities | | (45,076,390) | (44,390,853) | (62,902,286) |
| Financing Activities | | | | |
| Inflows from Financing Activities | | | | |
| Transfer from Reserves | 10 | 28,792,916 | 26,027,361 | 53,664,565 |
| Proceeds from New Borrowings | 9 | 0 | 0 | 0 |
| Sub Total | | 28,792,916 | 26,027,361 | 53,664,565 |
| Inflows from Financing Activities | | | | |
| Transfer from Reserves | 10 | (40,647,731) | (40,137,761) | (43,440,489) |
| Repayments of New Borrowings | 9 | (705,434) | (705,434) | (0) |
| Payments of Lease Principal | | 0 | 0 | (284,605) |
| Sub Total | | (41,353,165) | (40,843,195) | (43,725,094) |
| Amount Attributable to Investing Activities | | (12,560,249) | (14,815,834) | 9,939,471 |
| Movement in Surplus or (Deficit) | | | | |
| Surplus / (Deficit) at Start of Year | | 22,015,725 | 22,015,725 | 14,537,985 |
| Amount attributable to Operating Activities | | 41,738,388 | 51,728,947 | 42,530,156 |
| Amount attributable to Investing Activities | | (45,076,390) | (44,390,853) | (62,902,286) |
| Amount attributable to Financing Activities | | (12,560,249) | (14,815,834) | 9,939,471 |
| Surplus / (Deficit) after Imposing Rates | | 6,117,474 | 14,537,985 | 4,105,326 |

This statement is to be read in conjunction with the accompanying notes.



Statement of Financial Position For the Year Ended 30 June 2024

| Detail | Note | 2022/23 Actual (Est) | 2023/24 Budget |
|------------------------------------|-------------|---------------------------------|---------------------------|
| Current Assets | | | |
| Cash & Investments - Unrestricted | | 42,484,009 | 31,771,350 |
| Investments - Restricted | | 143,107,785 | 132,883,709 |
| Receivables - Rates | | 1,610,513 | 1,760,513 |
| Receivables - Other | | 10,062,063 | 9,987,063 |
| Inventories | | 1,095,598 | 1,045,598 |
| Inventories - Land Held for Resale | | 965,788 | 965,788 |
| Deposits & Prepayments | | 3,358,375 | 3,383,375 |
| Prepaid Parking Levy | | 0 | 0 |
| Sub Total | | 202,684,131 | 181,797,396 |
| Non-Current Assets | | | |
| Trade & Other Receivables | | 73,899 | 73,899 |
| Financial Assets | | 8,266,505 | 8,266,505 |
| Investments | | 13,569,579 | 13,569,579 |
| Property, Plant & Equipment | | 668,230,390 | 678,482,501 |
| Infrastructure | | 430,207,623 | 439,996,549 |
| Right of Use Assets | | 4,697,080 | 4,697,080 |
| Land Held for Resale | | 200,000 | 200,000 |
| Sub Total | | 1,125,245,076 | 1,145,286,113 |
| Total Assets | | 1,327,929,207 | 1,327,083,509 |
| Current Liabilities | | | |
| Trade & Other Payables | | 21,278,217 | 21,323,217 |
| Accrued Expenses | | 10,769,774 | 10,869,774 |
| Loan Borrowings | | 0 | 0 |
| Income in Advance | | 1,919,696 | 1,844,696 |
| Lease Liability | | 284,605 | 291,743 |
| Employee Entitlements | | 11,070,674 | 10,770,674 |
| Sub Total | | 45,322,966 | 45,100,104 |



| Detail | Note | 2022/23 Actual (Est) | 2023/24 Budget |
|--|-------------|---------------------------------|---------------------------|
| Non-Current Liabilities | | | |
| Payables | | 1,425,000 | 1,425,000 |
| Lease Liability | | 4,550,466 | 4,265,861 |
| Employee Benefits | | 1,403,502 | 1,403,502 |
| Loan Borrowings | | 0 | 0 |
| Sub Total | | 7,378,968 | 7,094,363 |
| Total Liabilities | | 52,701,934 | 52,194,467 |
| Net Assets | | 1,275,227,273 | 1,274,889,042 |
| Equity | | | |
| Retained Surplus | | 702,164,017 | 712,049,859 |
| Cash Backed Reserves | | 143,107,785 | 132,883,707 |
| Asset Revaluation Reserve | | 429,955,477 | 429,955,476 |
| Total Equity | | 1,275,227,273 | 1,274,889,042 |
| Calculation of Net Closing Position | | | |
| Net Current Assets | | 157,361,162 | 136,697,290 |
| Add Back Current Loan Repayments | | 0 | 0 |
| Add Back Current Lease Principal Payments | | 284,605 | 291,743 |
| Less Restricted Assets - Reserves | | (143,107,785) | (132,883,709) |
| Adjusted Closing Position | | 14,537,983 | 4,105,326 |

This statement is to be read in conjunction with the accompanying notes.



Budget Accounting Policies

Basis of Preparation

This budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments) and interpretations of the Australian Accounting Standards Board, and the Local Government Act 1995.

The Local Government (Financial Management) Regulations 1996 take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets crown land that is a public thoroughfare, such as land under roads, and land not owned but under the control of a local government, unless it is a golf course, showground, racecourse or recreational facility of state or regional significance, including land under roads have not been recognised in this budget. This is not in accordance with the requirements of AASB 1051 Land under Roads and AASB 116 Property, Plant & Equipment.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Local Government Reporting Entity

All funds through which the City of Perth controls resources to carry on its functions have been included in the financial statements forming part of this budget. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for instance, loans and transfers between funds) have been eliminated. All monies in the Trust Fund are excluded from the Budget.

2022/23 Actual Balances

Balances shown in this budget as 2022/23 Actual are estimates forecast at the time of budget preparation and are subject to final adjustments.

Critical Accounting Estimates

The preparation of a budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.



Budget Comparative Figures

The budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure - notwithstanding that the budget has been adjusted during the 2022/23 year to reflect changing economic circumstances and emerging opportunities.

Change in Accounting Policies

There are no new accounting policies that are to be adopted and will impact the preparation of the budget for 2023/24.

Goods & Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

Key Terms & Definitions

The following terms and definitions apply to the Nature & Type classifications.

Revenues

Rates

All rates levied under the Local Government Act 1995. This includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. It excludes administration fees, interest on instalments, interest on arrears and service charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Excludes rubbish removal charges, interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Operating Grants, Subsidies and Contributions

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.



Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions, or donations.

Fees & Charges

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties, and administration fees. Local governments may choose to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges where the amount is significant.

Interest Revenue

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue

Other revenues, which cannot be classified under the above headings, includes discounts, and rebates. Reimbursements and recoveries are separated by note to ensure the correct calculation of ratios.

Expenses

Employee Costs

All costs associated with the employment of a person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage, and freight etc. Local governments may disclose more detail such as contract services, consultancy, information technology, rental, or lease expenditures.

Utilities

Includes expenditures made to the respective agencies for the provision of power, gas, or water. This excludes expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance which is included as a cost of employment.

Loss on Disposal

Loss on the disposal of fixed assets and also includes loss on disposal of long term investments.

Depreciation on Non-Current Assets

Depreciation and amortisation expense raised on all classes of assets.



Finance Costs

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure

Statutory fees, taxes, provision for bad debts, elected member's fees, or state taxes. Donations and subsidies made to community groups. The classification includes the Perth Parking Management Area levy on all City of Perth on street and off street parking bays.

Reporting Programs

The City has developed a suite of operational programs and service delivery models to achieve objectives that reflect the community's strategic vision. To discharge the City's responsibilities to the community, it reports the financial outcomes of those programs and activities using an internal service-based reporting framework aligned to the City's Service Catalogue. This is because the city assigns its resources by service and sub service.

The City also reports using the statutory operating program classifications specified in Schedule 1 of the Local Government (Financial Management) Regulations 1996. These classifications (described below) are used by the Australian Bureau of Statistics and the WA Local Government Grants Commission to facilitate comparability across local governments.

Governance

Objective - To provide a decision-making process for the efficient allocation of limited resource.

Activities include managing the council meeting process, supporting Elected Members, civic receptions and functions, public relations, electoral and other issues relating to the task of assisting Elected Members and rate payers which do not concern specific council services.

General Purpose Funding

Objective - To collect revenues to allow for the provision of services

Managing general rate revenue, penalties for late payment, ex gratia rates, rate administration fee, rate instalment fee, back rates, general purpose grants, untied road grants, interest on deferred rates, investment returns, discounts received, interest on long term borrowings.

Law, Order & Public Safety

Objective - To provide services to help ensure a safer and environmentally conscious community.

Activities include public security and surveillance, animal control, by-law control, civil emergency services, City rangers and neighbourhood watch.

Health

Objective - To provide an operational framework for environmental and community health.

Activities include preventive services including food control, health inspections, pest control, other health.

Education & Welfare

Objective - To provide services to disadvantaged persons, the elderly, children, and youth.

Activities may include community centre, aged and disabled, senior citizens' centres, other welfare, and education services.



Housing

Objective - To provide and maintain elderly or affordable housing to residents.

Activities may include maintaining, facilitating or administering affordable housing.

Community Amenities

Objective - To provide the services required by the community

Activities may include rubbish collections, recycling, refuse site operations, litter control, public litter bins, abandoned vehicles, pollution control, town planning control, pedestrian malls and public realm areas, street seats, memorials, bus shelters, rest centres and public conveniences.

Recreation & Culture

Objective - To establish and efficiently manage infrastructure and resources to help the social wellbeing of the community.

Activities may include operating public halls, civic centres, parks, sports grounds, community recreation programs, cycle ways, library, community arts program, the Perth Town Hall, donations to cultural institutions, parades and festivals, Christmas decorations, event and corporate sponsorship, neighbourhood, state and precinct events.

Transport

Objective - To provide safe, effective and efficient transport services to the community

Activities include maintaining roads, footpaths, rights of way, drainage, road verges, median strips, overpasses, underpasses, street lighting, street cleaning, street trees, as well as activities associated with traffic surveys, traffic management, depot operations plus the operation of the on-street and off-street commercial parking facilities.

Economic Services

Objective - To help promote the Perth as the capital city and to work with its business community to improve its economic wellbeing.

Other Property & Services

Objective - To monitor and control council's overheads operating accounts.

Public works overheads, plant and vehicle operations, sundry property and other outlays that have not been assigned to one of the preceding programs.



Note 1 - Rates & Service Charges

a) Rating Information

| Differential Rating Property Category | Rate in \$ & Min. Rate | No. Props. | Gross Rental Value (\$) | Budgeted Rates (\$) | Interim Rates | Total Revenue |
|---------------------------------------|------------------------|---------------|-------------------------|---------------------|---------------|----------------------|
| General Rate – GRV | | | | | | |
| Commercial | 0.0662500 | 691 | 106,163,289 | 7,033,318 | 0 | 7,033,318 |
| Hotel | 0.0690000 | 671 | 107,171,565 | 7,394,838 | 0 | 7,394,838 |
| Retail | 0.0663500 | 501 | 111,606,565 | 7,405,096 | 0 | 7,405,096 |
| Office | 0.0555000 | 2,156 | 1,052,459,366 | 58,411,495 | 0 | 58,411,495 |
| Residential | 0.0590000 | 14,571 | 347,435,187 | 20,498,676 | 0 | 20,498,676 |
| Vacant Land | 0.1100000 | 66 | 14,407,450 | 1,584,820 | 0 | 1,584,820 |
| Sub Total | | 18,656 | 1,739,243,422 | 102,328,243 | 0 | 102,328,243 |
| Minimum Rate | | | | | | |
| Commercial | \$800.00 | 35 | 152,796 | 28,000 | 0 | 28,000 |
| Hotel | \$775.00 | 671 | 5,147,582 | 520,025 | 0 | 520,025 |
| Retail | \$765.00 | 18 | 148,635 | 13,770 | 0 | 13,770 |
| Office | \$800.00 | 209 | 2,392,365 | 167,200 | 0 | 167,200 |
| Residential | \$765.00 | 1,173 | 13,981,487 | 938,400 | 0 | 938,400 |
| Vacant Land | \$1,000.00 | 11 | 10,935 | 11,000 | 0 | 11,000 |
| Sub Total | | 2,117 | 21,833,800 | 1,678,395 | 0 | 1,678,395 |
| Grand Total | | 20,773 | 1,761,077,222 | 104,006,638 | 0 | 104,006,638 |
| Less Concessions Granted | | | | | | |
| Heritage Concessions | | | | | | (200,000) |
| Net Total Rates | | | | | | \$103,806,638 |

All land (other than exempt land) in the City of Perth is rated according to its Gross Rental Value (GRV). The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates.

The increase in rates yield on a like for like annual comparison reflects a 2.45% yield increase. Because it is a GRV revaluation year, the increases are not consistent across all property classifications. Council has worked hard to place as many ratepayers as possible in the best position given the external GRV revaluations.

Minimum rates for each category have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the local government services and facilities.



b) Rating - Interest Charges & Instalments

The following instalment options are available for payment of rates and charges.

| Instalment Option | Due Date | Admin Charge | Instalment Interest Rate | Overdue Interest Rate |
|-------------------|--------------|--------------|--------------------------|-----------------------|
| One Payment | 06 Sept 2023 | - | - | 5.50% |
| Two Instalments | 06 Sept 2023 | \$35.00 | 5.50% | 5.50% |
| | 15 Nov 2023 | - | 5.50% | 5.50% |
| Four Instalments | 06 Sept 2023 | \$35.00 | 5.50% | 5.50% |
| | 15 Nov 2023 | - | 5.50% | 5.50% |
| | 17 Jan 2024 | - | 5.50% | 5.50% |
| | 20 Mar 2024 | - | 5.50% | 5.50% |

| Detail | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|-----------------------------------|----------------|----------------------|----------------|
| Instalment Plan Admin Fee Revenue | 255,000 | 241,530 | 250,040 |
| Instalment Plan Interest Revenue | 416,000 | 416,000 | 415,000 |
| Penalty Interest Revenue - Rates | 160,000 | 171,407 | 170,000 |
| Penalty Interest Revenue - ESL | 40,000 | 48,491 | 45,000 |
| Sub Total | 871,000 | 877,428 | 880,040 |

c) Differential Rates

Landgate Valuation Services provides the City with Gross Rental Values (GRV) on a triennial basis. The current triennial valuation applies from 1 July 2023. The City of Perth imposes differential rates under the provisions of Section 6.33 of the Local Government Act 1995 on all rateable land within the City according to the predominant purpose for which the land is held or used, as determined by the City.

The objects and reasons for the imposition of each differential general rate are:

Commercial

The Commercial classification relates to land where the predominant (primary) purpose for which the land is used is commercial in nature. Commercial operations include entertainment venues, restaurants, cafes, pubs, microbreweries and sporting venues and commercial supply warehouses. Whilst these properties attract visitors to the City and contribute to city vitality, their patrons may not directly contribute to the cost of City provided services; but do consume amenity related services such as public realm cleanliness, public safety, waste management, parking management and transport infrastructure provided by the city. As such, the commercial property ratepayers are required to contribute equitably to the cost of such services that are enjoyed by their patrons.

The City has set a rate for this sector at 6.62500 cents per dollar of GRV with a minimum rate of \$800.



Hotel

The Hotel classification relates to land where the predominant purpose for which the land is held or used is hotels, short-stay serviced apartments, hostels or board and lodging accommodation. The objective of this differential property classification is to ensure that the proportion of total rates revenue derived from Hotel properties represents an equitable contribution towards amenity services such as public realm cleanliness and asset maintenance, public safety, activation, parks and gardens and public art. This property category receives a positive rating differential in recognition of its contribution through flow on economic impact to the commercial sector.

The City has set a rate for this sector at 6.90000 cents per dollar of GRV with a minimum rate of \$775.

Retail

The Retail classification includes retail sales and services. This property class relies upon City funded services such as activations and events, parking management, street cleaning and public safety to attract visitors and tourists to the City to generate economic activity. As significant beneficiaries of the City's activations and event spend along with other amenity related services; retail property ratepayers pay a similar differential rate to commercial property ratepayers.

The City has set a rate for this sector at 6.63500 cents per dollar of GRV with a minimum rate of \$765.

Office

The Office classification relates to land where the predominant purpose for which the land is held or used is as office accommodation. This property category generates the largest portion by far of daily pedestrian and vehicle movements to the city and consequentially places the highest demand on transport infrastructure, parking management and amenity services including public safety, rubbish and sanitation, parks and passive recreation areas.

However, the challenge of responsibly balancing the prevailing business climate and office vacancy rates to sustain a thriving CBD is also an important factor influencing the differential rate for this property category. Given the large number of daily visitors brought into the City by the office sector, it is important to acknowledge the economic flow on impact of the office classification properties on Commercial, Hotel and Retail sectors. The purpose of this differential rate classification is to ensure that all ratepayers in this category still make an equitable contribution to the cost of maintaining the City's public realm. Accordingly, the Office classification has the lowest differential rate.

The City has set a rate for this sector at 5.55000 cents per dollar of GRV with a minimum rate of \$800.

Residential

The Residential classification relates to land where the predominant purpose for which the land is held or used is residential. The purpose of this differential rate is to ensure that all ratepayers in this category make an equitable contribution towards service provision and for the ongoing maintenance of the City's assets primarily used by residential ratepayers. Residential ratepayers consume more community focused services and facilities such as parks, library, services for youth, families and aged, rubbish and sanitation but are less likely to create heavy demand for services such as transport infrastructure, cleansing or activations. Accordingly, this classification has a differential rate higher than Office, but similar to Commercial and Retail. The City has set a rate for this sector at 5.90000 cents per dollar of GRV with a minimum rate of \$765.



Vacant Land

The Vacant Land classification relates to the limited stock of vacant land in the City. A higher rate in the dollar is set with the intention of discouraging land-banking. By encouraging development of vacant land, the City supports economic growth. The use of the higher differential rate to discourage the holding of vacant land also minimizes opportunities for problems such as littering, graffiti and anti-social behaviour which may occur on long held vacant land parcels.

The City has set a rate for this sector at 11.0000 cents per dollar of GRV with a minimum rate of \$1,000.

d) Differential Minimum Rate Payment

For the 2023/24 year, the City is continuing a tiered approach to minimum rates. The minimum rate recognises that every rateable property in the City receives some level of benefit from the services and assets that the City provides.

Tier 1 properties have a minimum rate of \$765. This applies to 18 small retail tenancies. Tier 2 properties have a minimum rate of \$775. This applies to 671 short stay apartments within the hotel category. Tier 3 properties have a minimum rate of \$800 which applies to 35 small commercial tenancies, 209 properties in the office classification and 1,173 residential properties. Tier 4 properties have a minimum rate of \$1,000 which applies to 11 vacant land parcels.

e) Specified Area Rate

The City will not raise specified area rates for the year ended 30th June 2024.

f) Service Charges

The City will not raise service charges for the year ended 30th June 2024.

g) Rates Waivers, Discounts & Concessions

Owners of Heritage listed properties under the City Planning Scheme are eligible to apply for heritage rate relief concession subject to the criteria detailed in Council Policy 2.11 Heritage Rate Concessions

A 10% concession of Rates will be applied to qualifying heritage properties up until June 2024 when the program ceases (up to a maximum of \$20,000 per annum). The minimum concession is equal to the minimum rate for that property category.

The rate concession applies to general rates only and does not impact rubbish service charges or the Emergency Services Levy.

| Detail | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|---------------------------------|-------------------|-------------------------|-------------------|
| Heritage Rate Relief Concession | (230,080) | (164,940) | (200,000) |
| Other Concession | (199,625) | (199,624) | (0) |
| Total - Concessions | (429,705) | (364,564) | (200,000) |



Note 2 - Net Current Position

a) Composition of Estimated Net Current Position

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--|------|---------------------|-------------------------|---------------------|
| Current Assets | | | | |
| Cash & Investments - Unrestricted | 3 | 34,300,031 | 48,504,428 | 31,771,350 |
| Cash & Investments - Restricted | 3 | 140,852,200 | 143,107,785 | 132,883,709 |
| Receivables | | 8,605,588 | 11,672,576 | 11,747,576 |
| Inventories | | 837,190 | 2,061,386 | 2,011,386 |
| Other Current Assets | | 1,388,979 | 3,358,375 | 3,383,375 |
| Sub Total | | 185,983,988 | 208,704,550 | 181,797,396 |
| Current Liabilities | | | | |
| Trade & Other Payables | | (25,432,826) | (33,967,687) | (34,037,687) |
| Borrowings | | (0) | (0) | (0) |
| Provisions | | (10,966,987) | (11,070,674) | (10,770,674) |
| Lease Liabilities | | (0) | (284,605) | (291,743) |
| Sub Total | | (36,399,813) | (45,322,966) | (45,100,104) |
| Unadjusted Net Current Position | | 149,399,813 | 163,381,584 | 136,697,292 |

b) Items excluded from calculation of the Net Current Position

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--------------------------------------|------|-------------------|-------------------------|-------------------|
| Net Current Position - Unadjusted | 2 | 149,399,813 | 163,381,584 | 136,697,292 |
| Less - Restricted Reserves | 3 | (140,852,200) | (143,107,785) | (132,883,709) |
| Add Current Portion of Borrowings | | 0 | 0 | 0 |
| Add Lease Liabilities | | 0 | 284,605 | 291,743 |
| Quarantined for Carry Forward Works | | 0 | (6,020,419) | 0 |
| Adjusted Net Current Position | | 8,731,975 | 14,537,985 | 4,105,326 |

Non Cash Items excluded from Budget Deficiency

Non-cash revenues or expenditures excluded from operating activities in the Rate Setting Statement.

| | | | | |
|-----------------------------|-------|---------------------|---------------------|---------------------|
| Profit on Asset Disposals | 8 (b) | 384,293 | 413,241 | 293,288 |
| Loss on Asset Disposal | 8 (b) | (1,996,630) | (6,414,957) | (1,275,280) |
| Depreciation on Assets | 7 | (37,242,584) | (39,430,119) | (36,527,960) |
| Amortisation of Lease | | (251,142) | (284,605) | (291,743) |
| Net Amounts Excluded | | (39,106,063) | (46,542,922) | (37,801,695) |



Note 2 - Net Current Assets (continued)

c) Significant Accounting Policies

Current & Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months.

Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the City's intentions to release for sale.

Trade & Other Payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City of Perth becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

Provisions

Provisions are recognised when the City has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result; and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Inventories

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories - Land Held for Resale

Land held for development or resale is valued at the lower of cost and net realisable value. Cost includes cost of acquisition, development, borrowing costs and holding costs until completion of development.

Trade & Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Note 3 - Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--------------------------------------|------|--------------------|-------------------------|--------------------|
| Cash | | | | |
| Cash at Bank & On Hand | | 18,023,619 | 42,591,794 | 31,771,350 |
| Term Deposits | | 157,128,612 | 143,000,00 | 132,883,709 |
| | | 175,152,231 | 185,591,794 | 164,655,059 |
| Unrestricted Cash & Cash Equivalent | | 34,300,031 | 42,484,009 | 31,771,350 |
| Restricted Cash & Cash Equivalents | | 140,852,200 | 143,107,785 | 132,883,709 |
| | | 175,152,231 | 185,591,794 | 164,655,059 |
| Restricted Cash | | | | |
| Enterprise & Initiative Reserve | | 13,817,452 | 13,898,774 | 14,444,563 |
| Technology Upgrade Reserve | | 8,004,853 | 8,040,785 | 6,277,977 |
| Strategic Property Reserve | | 6,707,311 | 6,754,820 | 7,019,759 |
| Sustainable & Resilient City Reserve | | 2,000,000 | 2,028,985 | 2,941,709 |
| Community Infrastructure Reserve | | 3,000,000 | 3,043,478 | 4,948,734 |
| Asset Enhancement Reserve | | 32,228,674 | 32,544,794 | 20,832,042 |
| Major Infrastructure Reserve | | 26,570,126 | 26,694,120 | 28,262,826 |
| Provisional Capital Program Reserve | | 3,300,311 | 3,299,394 | 3,429,756 |
| Council House Refurb Reserve | | 4,372,108 | 4,372,875 | 4,025,823 |
| Parking Levy Reserve | | 5,581,818 | 5,632,585 | 9,481,974 |
| Parking Facilities Reserve | | 10,135,561 | 10,188,622 | 9,549,477 |
| Refuse Treatment Reserve | | 4,242,907 | 4,271,259 | 4,439,385 |
| Heritage Incentive Reserve | | 2,652,090 | 2,642,966 | 3,787,224 |
| Employee Entitlements Reserve | | 4,930,561 | 4,951,931 | 5,146,688 |
| Neighbourhood Initiatives Reserve | | 2,986,548 | 3,002,183 | 3,120,152 |
| Sponsorship Reserve | | 1,686,853 | 3,071,489 | 3,136,741 |
| Major Event Activation Reserve | | 2,090,096 | 2,096,691 | 2,038,877 |
| Concert Hall Reserve | | 4,107,545 | 4,123,923 | 0 |
| David Jones Bridge Reserve | | 413,429 | 415,593 | 0 |
| Art Acquisition Reserve | | 363,893 | 365,797 | 0 |
| Organisational Reform Reserve | | 682,765 | 686,340 | 0 |
| Public Art Reserve | | 265,089 | 264,441 | 0 |
| Bonus Plot Ratio Reserve | | 712,209 | 715,938 | 0 |
| Sub Total | | 140,852,200 | 143,107,785 | 132,883,709 |



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Reconciliation of Net Cash from Operations to Net Result

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--|------|-------------------|-------------------------|-------------------|
| Net Result for Comprehensive Income | | 15,865,932 | 18,531,044 | (622,836) |
| Adjust for: | | | | |
| Depreciation & Amortisation | | 37,493,726 | 39,145,514 | 36,512,698 |
| (Profit) on Disposal of Asset | | (384,293) | (413,241) | (293,288) |
| Loss on Disposal of Asset | | 1,996,630 | 6,414,957 | 1,275,280 |
| Loss on Revaluation of Assets | | | | |
| WACA & PCH Capital Contributions | | 1,250,000 | 28,200 | 17,750,000 |
| (Increase) / Decrease in Receivables | | | | |
| (Increase) / Decrease in Inventories | | | | |
| (Increase) / Decrease in Prepayments | | | | |
| Increase / (Decrease) in Payables | | | (105,813) | (280,000) |
| Increase / (Decrease) in Employee Entitlements | | | | |
| Non-Operating Grant / Contributions | | (14,483,607) | (11,871,714) | (12,091,698) |
| Net Cash from Operations | | 41,738,389 | 51,728,947 | 42,250,156 |

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 - Net Current Assets.

Note 4 - Fees & Charges Revenue

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|----------------------------|------|-------------------|-------------------------|-------------------|
| Governance | | 123,000 | 134,473 | 123,000 |
| General Purpose Funding | | 365,000 | 363,338 | 360,040 |
| Law, Order & Public Safety | | 293,640 | 348,559 | 533,000 |
| Health | | 692,566 | 644,215 | 667,500 |
| Education & Welfare | | 833,000 | 775,124 | 533,000 |
| Housing | | 0 | 0 | 0 |
| Community Amenities | | 10,275,277 | 10,216,702 | 10,758,121 |
| Recreation & Culture | | 664,564 | 676,390 | 780,250 |
| Transport | | 73,520,500 | 75,826,742 | 81,301,962 |
| Economic Services | | 4,274,749 | 5,272,583 | 4,655,325 |
| Other Property & Services | | 0 | 0 | 0 |
| Total | | 91,042,296 | 94,258,126 | 99,712,198 |



Note 5 - Grants, Subsidies & Contributions

a) Operating Grants & Contributions

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|----------------------------|------|-------------------|-------------------------|-------------------|
| Governance | | 286,360 | 1,552,074 | 316,360 |
| General Purpose Funding | | 0 | 0 | 0 |
| Law, Order & Public Safety | | 0 | 0 | 0 |
| Health | | 0 | 0 | 0 |
| Education & Welfare | | 0 | 0 | 0 |
| Housing | | 0 | 0 | 0 |
| Community Amenities | | 50,000 | 50,000 | 0 |
| Recreation & Culture | | 1,713,790 | 1,793,293 | 2,240,000 |
| Transport | | 141,296 | 175,841 | 130,000 |
| Economic Services | | 1,174,644 | 1,173,029 | 60,895 |
| Other Property & Services | | 80,000 | 77,414 | 80,000 |
| Total | | 3,446,090 | 4,821,650 | 2,827,255 |

b) Non-Operating Grants & Contributions

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|----------------------------|------|-------------------|-------------------------|-------------------|
| Governance | | 0 | 236,980 | 0 |
| General Purpose Funding | | 0 | 0 | 0 |
| Law, Order & Public Safety | | 0 | 0 | 0 |
| Health | | 0 | 0 | 0 |
| Education & Welfare | | 0 | 0 | 0 |
| Housing | | 0 | 0 | 0 |
| Community Amenities | | 0 | 0 | 0 |
| Recreation & Culture | | 0 | 0 | 0 |
| Transport | | 14,483,607 | 11,634,734 | 12,091,698 |
| Economic Services | | 0 | 0 | 0 |
| Other Property & Services | | 0 | 0 | 0 |
| Total | | 14,483,607 | 11,871,714 | 12,091,698 |



Note 6 - Other Operating Items

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--------------------------------------|------|-------------------|-------------------------|-------------------|
| a) Interest Revenue | | | | |
| Investments - Reserve Funds | | 3,367,661 | 4,249,018 | 4,814,549 |
| Investments - Municipal Funds | | 1,868,841 | 2,805,915 | 2,556,317 |
| Interest Revenue - Rates Instalments | | 416,000 | 416,000 | 415,000 |
| Interest Revenue - Rates Arrears | | 160,000 | 171,407 | 170,000 |
| Interest Revenue - ESL Arrears | | 40,000 | 48,490 | 45,000 |
| Sub Total | | 5,852,502 | 7,690,830 | 8,000,866 |

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|-----------------------------|------|-------------------|-------------------------|-------------------|
| b) Other Revenue | | | | |
| Reimbursements & Recoveries | | 226,588 | 227,420 | 226,588 |
| Investment Distributions | | 325,000 | 251,999 | 500,000 |
| Revaluation Income | | 0 | 1,600,678 | 0 |
| Insurance Reimbursement | | 26,947 | 305,858 | 0 |
| Discount Received | | 0 | 4,717 | 0 |
| Other Income | | 996,126 | 1,775,573 | 1,070,120 |
| E-Scooter Fees | | 0 | 31,685 | 610,000 |
| Sub Total | | 1,577,661 | 4,197,930 | 2,406,708 |

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|---------------------------------|------|-------------------|-------------------------|-------------------|
| c) Auditors Remuneration | | | | |
| Audit Services | | (149,004) | (149,004) | (150,000) |
| Other Services | | (22,860) | (31,824) | (21,740) |
| Sub Total | | (171,864) | (180,828) | (171,740) |

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|---------------------------|------|-------------------|-------------------------|-------------------|
| d) Finance Cost | | | | |
| Borrowings (refer Note 9) | | (3,482) | (3,589) | 0 |
| Lease Liabilities | | (114,894) | (114,894) | (115,143) |
| Other Finance Costs | | (0) | (0) | (0) |
| Sub Total | | (118,376) | (118,483) | (115,143) |



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| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|------------------------------------|------|--------------------|-------------------------|--------------------|
| e) Elected Members | | | | |
| Mayoral / Deputy Allowances | | (171,585) | (171,585) | (174,159) |
| Meeting Fees | | (308,464) | (308,464) | (313,115) |
| Technology Allowance | | (31,500) | (31,500) | (31,500) |
| Training - Additional to Induction | | (24,000) | (24,000) | (24,000) |
| Other Expenses | | (798,450) | (693,684) | (692,074) |
| Election Expense | | (0) | (0) | (250,000) |
| Sub Total | | (1,333,999) | (1,229,233) | (1,484,848) |

| | Note | 2022/23 Budget | 2022/32 Actual (Est) | 2023/24 Budget |
|---------------------------|------|-------------------|-------------------------|-------------------|
| f) Debt Write Offs | | | | |
| Rates | | 0 | 0 | 0 |
| Fees & Charges | | 0 | 0 | 0 |
| Property Debts | | 0 | 0 | 0 |
| Parking Compliance | | (865,794) | (865,794) | (876,269) |
| Sub Total | | (865,794) | (865,794) | (876,269) |

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|----------------------------------|------|---------------------|-------------------------|---------------------|
| g) Other Expenditure | | | | |
| Parking Bay Licence Fees | | (16,594,425) | (16,594,771) | (18,352,533) |
| Sponsorships & Grants | *1 | (7,998,950) | (4,841,929) | (5,410,000) |
| Fire & Emergency Services Levy | | (596,971) | (596,971) | (663,287) |
| Statutory Fees & Charges | | (236,520) | (236,727) | (237,820) |
| Rates & Taxes | | (176,683) | (176,683) | (183,975) |
| Contributions | | (1,112,370) | (1,095,543) | (947,728) |
| Discount Allowed | | (124,921) | (124,920) | (85,001) |
| Loss on Recoverable Works | | (10,000) | (34,155) | (0) |
| Travel & International Promotion | | (163,529) | (166,116) | (225,670) |
| Gifts & Presentations | | (9,601) | (9,600) | (12,350) |
| Elected Members | | (535,549) | (535,550) | (542,774) |
| Debt Write-Off | | (865,794) | (865,794) | (876,269) |
| Non Capitalised Work in Progress | | (0) | (333,668) | (0) |
| Sub Total | | (28,425,313) | (25,612,429) | (27,537,407) |

*1 Awarded, but yet to be acquitted sponsorships were transferred to the Sponsorship Reserve in June 2023.



Note 7 - Asset Depreciation and Amortisation

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--------------------------------|------|---------------------|-------------------------|---------------------|
| By Reporting Program | | | | |
| Governance | | (3,046,612) | (3,330,559) | (2,199,320) |
| General Purpose Funding | | (0) | (0) | (0) |
| Law, Order & Public Safety | | (783,354) | (859,471) | (614,175) |
| Health | | (8,256) | (8,275) | (5,880) |
| Education & Welfare | | (114,896) | (126,108) | (125,314) |
| Housing | | (0) | (0) | (0) |
| Community Amenities | | (1,550,751) | (1,980,869) | (2,007,316) |
| Recreation & Culture | | (2,083,985) | (2,173,816) | (2,172,488) |
| Transport | | (17,828,491) | (18,268,259) | (17,007,716) |
| Economic Services | | (6,971,273) | (7,195,419) | (7,450,523) |
| Other Property & Services | | (5,106,108) | (5,202,737) | (4,929,967) |
| Total | | (37,493,726) | (39,145,514) | (36,512,698) |
| By Asset Class | | | | |
| Buildings - Non Specialised | | (10,884,091) | (11,073,250) | (11,015,551) |
| Fixed Plant | | (266,352) | (505,005) | (268,452) |
| Furniture & Equipment | | (590,084) | (576,924) | (614,176) |
| Technology | | (3,254,668) | (3,592,671) | (2,848,414) |
| Plant & Vehicles | | (1,409,390) | (1,446,565) | (1,212,044) |
| Leasehold Improvements | | (28,751) | (124,343) | (124,345) |
| Minor Equipment & Tools | | (31,068) | (38,047) | (37,944) |
| Mobile Plant & Minor Equipment | | (465,396) | (487,014) | (387,204) |
| Leasehold Cost Amortisation | | (1,362,640) | (1,366,838) | (1,365,406) |
| Infrastructure - Bridges | | (237,431) | (245,673) | (241,761) |
| Infrastructure - Drainage | | (1,170,783) | (1,191,607) | (1,021,850) |
| Infrastructure - Parks | | (956,840) | (1,049,930) | (1,051,193) |
| Infrastructure - Lighting | | (2,405,537) | (2,959,700) | (2,769,075) |
| Infrastructure - Other | | (1,431,920) | (1,934,008) | (1,967,016) |
| Infrastructure - Paths & Kerbs | | (5,520,456) | (5,344,687) | (4,477,948) |
| Infrastructure - River Wall | | (371,116) | (416,710) | (420,660) |
| Infrastructure - Roads | | (6,856,061) | (6,485,681) | (6,397,917) |
| Right to Use Leased Buildings | | (251,142) | (306,862) | (291,743) |
| Total | | (37,493,726) | (39,145,514) | (36,512,698) |



Note 7 - Asset Depreciation and Amortisation (continued)

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

| | |
|------------------------------------|---------------|
| Buildings - Non Specialised | 30 - 50 years |
| Furniture & Equipment | 4 - 10 years |
| Plant & Equipment | 5 - 15 years |
| Fixed Plant | 5 - 15 years |
| Technology | 3 - 5 years |
| Mobile Plant & Minor Equipment | 4 - 10 years |
| Leasehold Cost Amortisation | 99 years |
| Infrastructure - Roads | 20 - 80 years |
| Infrastructure - Paths | 15 - 50 years |
| Infrastructure - Drainage | 20 - 80 years |
| Infrastructure - Parks & Landscape | 10 - 40 years |
| Infrastructure - Other | 5 - 50 years |
| Infrastructure - Bridges | 40 - 70 years |
| Infrastructure - Lighting | 10 - 40 years |
| Infrastructure - River Wall | 5 - 60 years |

Amortisation

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.



Note 8 - Fixed Assets

a) Acquisition of Assets

The following assets are planned to be acquired during the financial year.

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--|------|---------------------|-------------------------|---------------------|
| Property, Plant & Equipment | | | | |
| Land | | (0) | (0) | (0) |
| Buildings | | (7,092,176) | (6,016,373) | (16,210,000) |
| Parking Equipment | | (95,267) | (266,450) | (3,650,000) |
| Plant & Equipment | | (2,105,224) | (3,948,574) | (3,787,750) |
| Fleet | | (393,973) | (591,248) | (1,081,500) |
| Technology | | (2,851,423) | (1,092,533) | (4,020,250) |
| Furniture & Equipment | | (1,853,011) | (1,826,943) | (2,835,000) |
| Artworks | | (35,000) | (63,603) | (0) |
| Right to Use Assets | | (590,870) | (590,870) | (0) |
| Sundry Equipment | | (0) | (454) | (0) |
| Total | | (15,016,945) | (14,397,048) | (31,584,500) |
| Infrastructure | | | | |
| Infrastructure - Roads | | (15,576,820) | (10,391,637) | (13,940,000) |
| Infrastructure - Paths & Kerbs | | (10,493,038) | (14,390,694) | (1,015,000) |
| Infrastructure - Drainage | | (899,974) | (1,336,492) | (500,000) |
| Infrastructure - Parks & Landscape | | (1,401,194) | (1,978,237) | (1,055,000) |
| Infrastructure - Other | | (3,414,883) | (4,017,039) | (3,930,000) |
| Infrastructure - Bridges | | (465,748) | (2,826,366) | 0 |
| Infrastructure - Lighting & Electrical | | (6,573,673) | (6,583,059) | (5,410,000) |
| Infrastructure - River & Foreshore | | (648,306) | (835,785) | (708,800) |
| Total | | (39,473,637) | (42,359,309) | (26,558,800) |
| Total Assets Acquired / Constructed | | (54,490,582) | (56,756,357) | (58,068,300) |

Recognition of Assets

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately. Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.



Note 8 - Fixed Assets

b) Disposal of Assets - 2023/24 Budget

The following assets are planned to be disposed of during the 2023/24 financial year.

| Detail | Note | Budget Sale Proceeds | Budget Book Value | Budget Profit (Loss) |
|-----------------------------------|------|----------------------|--------------------|----------------------|
| Asset Class | | | | |
| Land | | 0 | 0 | 0 |
| Buildings | | 0 | 0 | 0 |
| Fleet & Plant | | 824,316 | (894,955) | (70,639) |
| Technology | | 0 | 0 | 0 |
| Infrastructure - Roads | | 0 | (237,296) | (237,296) |
| Infrastructure - Paths & Kerbs | | 0 | (872,088) | (872,088) |
| Infrastructure - Drainage | | 0 | (32,408) | (32,408) |
| Infrastructure - Lighting | | 0 | (19,561) | (19,561) |
| Infrastructure - Street Furniture | | 0 | 0 | 0 |
| Infrastructure - River Wall | | 0 | 0 | 0 |
| Total | | 824,316 | (2,056,308) | (1,231,992) |

| Detail | Note | Budget Sale Proceeds | Budget Book Value | Budget Profit (Loss) |
|----------------------------|------|----------------------|--------------------|----------------------|
| Reporting Program | | | | |
| Governance | | 17,257 | (17,215) | 42 |
| Law, Order & Public Safety | | 33,888 | (48,278) | (14,390) |
| Health | | 29,865 | (32,354) | (2,489) |
| Education & Welfare | | 0 | (0) | 0 |
| Community Amenities | | 255,577 | (314,175) | (58,598) |
| Recreation & Culture | | 27,322 | (27,342) | (20) |
| Transport | | 320,281 | (1,465,722) | (1,145,441) |
| Economic Development | | 0 | (0) | 0 |
| Other Property & Services | | 140,126 | (151,222) | (11,096) |
| Total | | 824,316 | (2,056,308) | (1,231,992) |

Gains & Losses on Disposal of Assets

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

An amount of \$250,000 is also included in the 2023/24 Budget for the City's one twelfth share of the profit from land disposed of via the Tamala Park Regional Council. This is included in the Profit on Disposal of Assets figure on the Statement of Comprehensive Income.



Note 8 - Fixed Assets

c) Disposal of Assets - 2022/23 Comparative

The following assets were disposed of during the 2022/23 financial year.

| Detail | Note | Actual Sale Proceeds | Actual Book Value | Actual Profit (Loss) |
|--------------------------------|------|----------------------|--------------------|----------------------|
| Asset Class | | | | |
| Land | | 0 | (0) | 0 |
| Buildings | | 0 | (0) | 0 |
| Fleet & Plant | | 521,989 | (356,401) | 165,588 |
| Technology | | 0 | (3,371) | (3,371) |
| Furniture & Artworks | | 0 | (164,770) | (164,770) |
| Infrastructure - Roads | | 0 | (707,001) | (707,001) |
| Infrastructure - Paths & Kerbs | | 0 | (661,307) | (661,307) |
| Infrastructure - Drainage | | 0 | (860,088) | (860,088) |
| Infrastructure - Lighting | | 0 | (198,221) | (198,221) |
| Infrastructure - Landscape | | 0 | (3,762,665) | (3,762,665) |
| Infrastructure - Other | | 0 | (44,623) | (44,623) |
| Total | | 521,989 | (6,758,447) | (6,236,458) |

| Detail | Note | Actual Sale Proceeds | Actual Book Value | Actual Profit (Loss) |
|----------------------------|------|----------------------|--------------------|----------------------|
| Reporting Program | | | | |
| Governance | | 0 | (0) | 0 |
| Law, Order & Public Safety | | 27,788 | (31,184) | (3,396) |
| Health | | 26,871 | (16,998) | 9,873 |
| Education & Welfare | | 0 | (0) | 0 |
| Community Amenities | | 202,181 | (138,351) | 63,830 |
| Recreation & Culture | | 157,202 | (4,434,615) | (4,277,413) |
| Transport | | 107,947 | (2,137,301) | (2,029,353) |
| Economic Development | | 0 | (0) | 0 |
| Other Property & Services | | 0 | (0) | 0 |
| Total | | 521,989 | (6,758,447) | (6,236,458) |

Gains & Losses on Disposal of Assets

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

An amount of \$250,000 is also included in the 2022/23 Budget for the City's one twelfth share of the profit from land disposed of via the Tamala Park Regional Council. This is included in the Profit on Disposal of Assets figure on the Statement of Comprehensive Income.



City of Perth Annual Budget 2023/24

Note 9 - Borrowings

(a) 2023/24 Year

| Loan Details | Balance 1 July 23 | New Borrowings | Principal Repay | Interest Repay | Balance 30 June 24 |
|----------------|-------------------|----------------|-----------------|----------------|--------------------|
| Existing Loans | | | | | |
| Total | 0 | 0 | 0 | 0 | 0 |

(b) 2022/23 Year Comparatives

| Loan Details | Balance 1 July 21 | New Borrowings | Principal Repay | Interest Repay | Balance 30 June 22 |
|--|-------------------|----------------|-----------------|----------------|--------------------|
| Existing Loans | | | | | |
| Loan 167 - Cathedral Square | | | | | |
| 3.60% Matures 31 July 2022 Recreation & Culture Program | 705,434 | 0 | (705,434) | (6,402) | 0 |
| Total | 705,434 | 0 | (705,434) | (6,402) | 0 |

b) New Borrowings

The City does not intend to borrow during the 2023/24 year.

c) Unspent Borrowings

The City had no unspent borrowing funds at 30th June 2023. The City will not have unspent borrowing funds at 30th June 2024.



Note 9 - Borrowings 2023/24 Year

d) Credit Facilities

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|---------------------------------------|------|-------------------|-------------------------|-------------------|
| Undrawn Borrowing / Credit Facilities | | | | |
| Bank Overdraft Limit | | 0 | 0 | 0 |
| Bank Overdraft at Balance Date | | 0 | 0 | 0 |
| Credit Card Limit | | 80,000 | 80,000 | 80,000 |
| Credit Card at Balance Date | | 0 | (5,626) | 0 |
| Total Unused Credit | | 80,000 | 74,374 | 80,000 |

Note 10 - Cash Backed Reserves

a) Purpose of Reserves

Cash -backed reserves have been created in accordance with Section 6.11 of the Local Government Act (1995) and previous Council resolutions establishing reserves. The purposes for which cash backed reserves are set aside are described below.

Strategic Reserves

Enterprise & Initiative Reserve

This reserve was established to fund future strategic projects or initiatives that introduce or improve efficiencies and effectiveness in the City's operations.

Technology Upgrade Reserve

This reserve was established to provide funding to enhance the City's core technology systems to facilitate service based resource allocation models and more transparent reporting of financial performance.

Strategic Property Reserve

The purpose of this reserve is to support the funding of strategic land or commercial building acquisitions that may be used to generate future lease rental income streams to subsidise the City's rates and parking revenue streams, or to meet the City's operational storage needs.

Sustainable & Resilient City Reserve

This reserve was established to support initiatives that enhance the City's energy resilience, drive residential population growth or build the night-time economy with the intention of strengthening and diversifying ongoing revenue streams.

Community Infrastructure Reserve

This reserve was established to provide funding to support community infrastructure capital initiatives arising from the Social Needs Analysis 2022.



Asset Acquisition & Renewal Reserves

Asset Enhancement Reserve

The purpose of this reserve is to provide funds for the enhancement, replacement, refurbishment of the City's assets and the acquisition new assets or capital works. This reserve may also be applied to fund projects that may not necessarily be controlled by the City, but which may be carried out for the ultimate benefit of the City.

Major Infrastructure Reserve

This reserve is established to provide funding flexibility to allow the accelerated delivery of large multi-year infrastructure projects where delivery synergies and cost savings can be gained through aggregation of project stages.

Provisional Capital Program Reserve

This reserve is used to match delivery capacity with the proposed Capital Program. As projects are completed, this reserve will be drawn down to fund Capital projects expected to occur later in the year.

Council House Refurbishment

This reserve was established to fund future refurbishment of Council House to optimise the use of the available floor space and encourage more effective and efficient working arrangements.

Parking Related Reserves

Parking Levy Reserve

This reserve was established to set aside funds to meet payment of the State Government's Parking Levy which is paid in advance each year.

Parking Facilities Development

This reserve was established to enable parking facilities within the City to be developed and parking management equipment to be purchased.

Waste Management Reserves

Refuse Disposal & Treatment Reserve

The purpose of this reserve is to allow for the development, construction and purchase of facilities and plant for the treatment, transportation, and disposal of non-industrial refuse. It may also be utilised to assist with the phasing in of significant increases in standard rubbish service charges when alternative waste stream processes are introduced.

Tactical Reserves

Heritage Incentive Reserve

This reserve was established to fund heritage incentives to support the enhancement of properties on the City of Perth's heritage register.



Employee Entitlements Reserve

This reserve was established to fund the non-current portion of employee entitlements for Long Service Leave and the estimated non-current portion for Annual Leave entitlements.

Neighbourhood Initiatives Reserve

This reserve was established to support Neighbourhood Place Plans through providing funding to support minor discretionary projects initiated by the six city neighbourhoods.

Sponsorship Reserve

This reserve is used to manage the cashflow implications of sponsorships spanning multiple financial years.

Major Events Activations Reserve

This reserve was established to allow the City to leverage activations associated with third party run major national or international sporting events.

Inactive Reserves

The City actively curates its cash-backed reserves and has identified the six reserves detailed below as being inactive and no longer required by the City. Accordingly, the minimal residual balances in those reserves will be returned to the municipal fund through the budget process and the reserves formally closed.

A seventh cash backed reserve, (Perth Concert Hall Reserve) will also be closed as soon as the City's \$4.0M contribution towards the redevelopment of the concert hall is called upon.

The affected cash-backed reserves are as follows:

Concert Hall Reserve

This reserve provides for the future maintenance of the Perth Concert Hall and the replacement of existing plant, furniture and carpets. The reserve also accommodates provision for the design and construction of a potential new WASO facility. The reserve is to be closed as soon as \$4M PCH contribution is paid in 2023/24.

David Jones Bridge Reserve

This reserve was established to fund major repairs, renovations, or replacement of the pedestrian bridge over Murray Street Mall between David Jones and Forrest Chase. This reserve is currently inactive and is to be closed via the 2023/24 budget process.

Art Acquisition Reserve

This Reserve was established to fund future additions to the art collection of the City. It was funded from the proceeds of sale of artworks and the transfer of the unexpended annual allocation for art acquisitions. This reserve is currently inactive and is to be closed via the 2023/24 budget process.



City of Perth Annual Budget 2023/24

Organisational Reform Reserve

This reserve was established to fund the anticipated costs of the City of Perth Inquiry and to provide funding towards corporate recovery, and capacity building. The reserve is to be closed in the 2023/24 budget process.

Public Art Reserve

This reserve was established to provide financial capacity to support the commission of new and enduring public art identified in the City's Public Art Strategy. The reserve was to have been funded by allocations from the municipal fund, percent for art contributions, monetary contributions, gifts, or bequests. The reserve is inactive and will be closed through the 2023/24 budget process.

Bonus Plot Ratio Reserve

This reserve was established to hold contributions in respect of Bonus Plot Ratio entitlements pending expenditure on streetscape improvements and / or public art. As the purpose of this reserve is similar to that associated with the Community Infrastructure Reserve, the funds from this reserve will be consolidated into the Community Infrastructure Reserve as part of the 2023/24 budget process.

Covid 19 Economic Rebound Reserve

This reserve was established to quarantine funding for the initiatives associated with the City's Covid 19 Economic Rebound Strategy. Its purpose has been concluded and the reserve is inactive and will be closed through the 2023/24 budget process.

b) Funding & Use of Reserve Funds

The requirement for each Reserve Fund and associated target values will be reviewed and recommended to be adjusted as appropriate each year during the Long Term Financial Plan and Annual Budget cycle by the Chief Financial Officer. The required transfers to / from Reserves will be managed in line with the objective of attaining the target values set within the Long Term Financial Plan (LTFP).

Consideration of the potential transfers will be undertaken in the context of current economic conditions, Council's strategic priorities and projected budget position at year end.

The most advantageous financial model for the City's future financial sustainability will be proposed by the Chief Financial Officer - but will be subject to ratification / modification by Council as is appropriate.

All transfers to or from Cash Backed Reserves will be disclosed in the Long Term Financial Plan and Annual Budget and put before Council for adoption.



City of Perth Annual Budget 2023/24

Note 10 - Cash Backed Reserves

c) Cash Backed Reserves Movements

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|---|------|-------------------|-------------------------|-------------------|
| Enterprise & Initiative Reserve | | | | |
| Balance at 1 July | | 13,955,678 | 13,955,678 | 13,898,774 |
| Transfer to Reserve | | 361,774 | 443,096 | 545,789 |
| Transfer from Reserve | | (500,000) | (500,000) | 0 |
| Balance at 30 June | | 13,817,452 | 13,898,774 | 14,444,563 |
| Technology Upgrade Reserve | | | | |
| Balance at 1 July | | 3,795,267 | 3,795,267 | 8,040,785 |
| Transfer to Reserve | | 4,209,586 | 4,245,518 | 237,192 |
| Transfer from Reserve | | (0) | (0) | (2,000,000) |
| Balance at 30 June | | 8,004,853 | 8,040,785 | 6,277,977 |
| Strategic Property Reserve | | | | |
| Balance at 1 July | | 7,031,698 | 7,031,698 | 6,754,820 |
| Transfer to Reserve | | 175,613 | 223,122 | 264,939 |
| Transfer from Reserve | | (500,000) | (500,000) | 0 |
| Balance at 30 June | | 6,707,311 | 6,745,820 | 7,019,759 |
| Sustainable & Resilient City Reserve | | | | |
| Balance at 1 July | | 0 | 0 | 2,028,985 |
| Transfer to Reserve | | 2,000,000 | 2,028,985 | 1,112,724 |
| Transfer from Reserve | | (0) | (0) | (200,000) |
| Balance at 30 June | | 2,000,000 | 2,028,985 | 2,941,709 |
| Community Infrastructure Reserve | | | | |
| Balance at 1 July | | 0 | 0 | 3,043,478 |
| Transfer to Reserve | | 3,000,000 | 3,043,478 | 1,905,256 |
| Transfer from Reserve | | (0) | (0) | (0) |
| Balance at 30 June | | 3,000,000 | 3,043,478 | 4,948,734 |
| Asset Enhancement Reserve | | | | |
| Balance at 1 July | | 27,831,218 | 27,831,218 | 32,544,794 |
| Transfer to Reserve | | 4,397,456 | 4,713,576 | 787,248 |
| Transfer from Reserve | | (0) | (0) | (12,500,000) |
| Balance at 30 June | | 32,228,674 | 32,544,794 | 20,832,042 |



City of Perth Annual Budget 2023/24

Note 10 - Cash Backed Reserves (continued)

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|-------------------------------------|------|-------------------|-------------------------|-------------------|
| Major Infrastructure Reserve | | | | |
| Balance at 1 July | | 25,390,549 | 25,390,549 | 26,694,120 |
| Transfer to Reserve | | 1,709,577 | 1,833,571 | 6,568,706 |
| Transfer from Reserve | | (530,000) | (530,000) | (5,000,000) |
| Balance at 30 June | | 26,570,126 | 26,694,120 | 28,262,826 |
| Provisional Capital Reserve | | | | |
| Balance at 1 July | | 1,213,901 | 1,213,901 | 3,299,394 |
| Transfer to Reserve | | 2,086,410 | 2,085,493 | 130,362 |
| Transfer from Reserve | | (0) | (0) | 0 |
| Balance at 30 June | | 3,300,311 | 3,299,394 | 3,429,756 |
| Council House Refurb Reserve | | | | |
| Balance at 1 July | | 2,757,636 | 2,757,636 | 4,372,875 |
| Transfer to Reserve | | 1,614,472 | 1,615,239 | 152,948 |
| Transfer from Reserve | | (0) | (0) | (500,000) |
| Balance at 30 June | | 4,372,108 | 4,372,875 | 4,025,823 |
| Parking Levy Reserve | | | | |
| Balance at 1 July | | 12,556,888 | 12,556,888 | 5,632,585 |
| Transfer to Reserve | | 9,619,355 | 9,670,172 | 18,201,922 |
| Transfer from Reserve | | (16,594,425) | (16,594,425) | (18,352,533) |
| Balance at 30 June | | 5,581,818 | 5,632,585 | 5,481,974 |
| Parking Facilities Reserve | | | | |
| Balance at 1 July | | 9,870,188 | 9,870,188 | 10,188,622 |
| Transfer to Reserve | | 265,373 | 318,434 | 2,360,855 |
| Transfer from Reserve | | (0) | (0) | (3,000,000) |
| Balance at 30 June | | 10,135,561 | 10,188,622 | 9,549,477 |
| Refuse Treatment Reserve | | | | |
| Balance at 1 July | | 3,644,909 | 3,644,909 | 4,271,259 |
| Transfer to Reserve | | 597,998 | 626,350 | 168,126 |
| Transfer from Reserve | | (0) | (0) | 0 |
| Balance at 30 June | | 4,242,907 | 4,271,259 | 4,439,385 |



City of Perth Annual Budget 2023/24

Note 10 - Cash Backed Reserves (continued)

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|--|------|-------------------|-------------------------|-------------------|
| Heritage Incentive Reserve | | | | |
| Balance at 1 July | | 582,652 | 582,652 | 2,642,966 |
| Transfer to Reserve | | 2,069,438 | 2,060,314 | 1,144,258 |
| Transfer from Reserve | | (0) | (0) | 0 |
| Balance at 30 June | | 2,652,090 | 2,642,966 | 3,787,224 |
| Employee Entitlements Reserve | | | | |
| Balance at 1 July | | 4,551,467 | 4,551,467 | 4,951,931 |
| Transfer to Reserve | | 379,094 | 400,464 | 194,757 |
| Transfer from Reserve | | (0) | (0) | 0 |
| Balance at 30 June | | 4,930,561 | 4,951,931 | 5,146,688 |
| Neighbourhood Initiatives Reserve | | | | |
| Balance at 1 July | | 2,908,353 | 2,908,353 | 3,002,183 |
| Transfer to Reserve | | 78,195 | 93,830 | 117,969 |
| Transfer from Reserve | | (0) | (0) | 0 |
| Balance at 30 June | | 2,986,548 | 3,002,183 | 3,120,152 |
| Sponsorship Reserve | | | | |
| Balance at 1 July | | 2,907,275 | 2,907,275 | 3,071,489 |
| Transfer to Reserve | | 6,478,166 | 5,097,247 | 5,475,252 |
| Transfer from Reserve | | (7,698,588) | (4,933,033) | (5,410,000) |
| Balance at 30 June | | 1,686,853 | 3,071,489 | 3,136,741 |
| Major Events Activation Reserve | | | | |
| Balance at 1 July | | 1,000,734 | 1,000,734 | 2,096,691 |
| Transfer to Reserve | | 1,183,862 | 1,190,457 | 72,186 |
| Transfer from Reserve | | (94,500) | (94,500) | (130,000) |
| Balance at 30 June | | 2,090,096 | 2,096,691 | 2,038,877 |
| Concert Hall Reserve | | | | |
| Balance at 1 July | | 6,875,403 | 6,875,403 | 4,123,923 |
| Transfer to Reserve | | 107,545 | 128,923 | 0 |
| Transfer from Reserve | | (2,875,403) | (2,875,403) | (4,123,923) |
| Balance at 30 June | | 4,107,545 | 4,123,923 | 0 |



City of Perth Annual Budget 2023/24

Note 10 - Cash Backed Reserves (continued)

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|---------------------------------------|------|-------------------|-------------------------|-------------------|
| David Jones Bridge Reserve | | | | |
| Balance at 1 July | | 402,604 | 402,604 | 415,593 |
| Transfer to Reserve | | 10,825 | 12,989 | 0 |
| Transfer from Reserve | | (0) | (0) | (415,593) |
| Balance at 30 June | | 413,429 | 415,593 | 0 |
| Art Acquisition Reserve | | | | |
| Balance at 1 July | | 354,365 | 354,365 | 365,797 |
| Transfer to Reserve | | 9,528 | 11,432 | 0 |
| Transfer from Reserve | | (0) | (0) | (365,797) |
| Balance at 30 June | | 363,893 | 365,797 | |
| Organisational Reform Reserve | | | | |
| Balance at 1 July | | 664,889 | 664,889 | 686,340 |
| Transfer to Reserve | | 17,876 | 21,451 | 0 |
| Transfer from Reserve | | (0) | (0) | (686,340) |
| Balance at 30 June | | 682,765 | 686,340 | 0 |
| Public Art Reserve | | | | |
| Balance at 1 July | | 8,148 | 8,148 | 264,441 |
| Transfer to Reserve | | 256,941 | 256,293 | 0 |
| Transfer from Reserve | | (0) | (0) | (264,441) |
| Balance at 30 June | | 265,089 | 264,441 | 0 |
| Bonus Plot Ratio Reserve | | | | |
| Balance at 1 July | | 693,562 | 693,562 | 715,938 |
| Transfer to Reserve | | 18,647 | 22,376 | 0 |
| Transfer from Reserve | | (0) | (0) | (715,938) |
| Balance at 30 June | | 712,209 | 715,938 | 0 |
| Covid Economic Rebound Reserve | | | | |
| Balance at 1 July | | 0 | 0 | 0 |
| Transfer to Reserve | | 0 | 0 | 0 |
| Transfer from Reserve | | 0 | 0 | 0 |
| Balance at 30 June | | 0 | 0 | 0 |



City of Perth Annual Budget 2023/24

Note 10 - Cash Backed Reserves (continued)

| Detail | Note | 2022/23 Budget | 2022/23 Actual (Est) | 2023/24 Budget |
|------------------------|------|-------------------|-------------------------|-------------------|
| Summary - All Reserves | | | | |
| Balance at 1 July | | 128,997,385 | 128,997,385 | 143,107,785 |
| Transfer to Reserve | | 40,647,731 | 40,137,761 | 39,440,489 |
| Transfer from Reserve | | (28,792,916) | (26,027,361) | (53,664,565) |
| Balance at 30 June | | 140,852,200 | 143,107,785 | 128,883,709 |

d) Change of Purpose of Cash Backed Reserves

During the 2023/24 year, the City will be strategically redeploying funds from the former Perth Concert Hall Reserves back to Municipal funds. \$4.0M of this is to fund the contribution to support the Perth City Deal project to redevelop the facility.

Management Budget





City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

CEO Alliance

Leadership - CEO Alliance

| | 2022/23 Budget | 2023/24 Budget |
|---|---------------------|---------------------|
| Revenue / Recovery | | |
| Operating Grants, Subsidies & Contributions | \$ - | \$ 30,000 |
| Total Revenue / Recovery | \$ - | \$ 30,000 |
| Expenditure/Allocations | | |
| Employee Costs | \$ 460,528 | \$ 421,017 |
| Materials and Contracts | \$ 166,371 | \$ 172,500 |
| Utility Charges | \$ 10,000 | \$ 10,000 |
| Insurance Expenses | \$ 21,661 | \$ 1,353 |
| Other Expenditure | \$ 58,882 | \$ 60,000 |
| Internal Expense | \$ 5,000 | \$ 2,000 |
| Internal Allocations | \$ 687,919 | \$ 652,516 |
| Operating projects | \$ 1,310,000 | \$ 4,500,000 |
| Total Expenditure/Allocations | \$ 2,720,360 | \$ 5,819,386 |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 2,720,360 | \$ 5,789,386 |

Corporate Communications

| | 2022/23 Budget | 2023/24 Budget |
|---|---------------------|---------------------|
| Revenue/Recovery | | |
| Operating Grants, Subsidies & Contributions | \$ - | \$ - |
| Total Revenue/Recovery | \$ - | \$ - |
| Expenditure/Allocations | | |
| Employee Costs | \$ 1,586,318 | \$ 1,588,179 |
| Materials and Contracts | \$ 394,510 | \$ 328,500 |
| Insurance Expenses | \$ 9,721 | \$ 14,881 |
| Internal Expense | \$ 500 | \$ - |
| Internal Allocations | \$ 660,318 | \$ 715,454 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 2,651,366 | \$ 2,647,014 |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 2,651,366 | \$ 2,647,014 |

Leadership - Strategy and Governance

| | 2022/23 Budget | 2023/24 Budget |
|---|----------------|----------------|
| Revenue/Recovery | | |
| Operating Grants, Subsidies & Contributions | \$ - | \$ - |
| Total Revenue/Recovery | \$ - | \$ - |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | |
|--------------------------------------|-------------------|---------------------|
| Employee Costs | \$ 628,214 | \$ 880,492 |
| Materials and Contracts | \$ 100,000 | \$ 125,000 |
| Insurance Expenses | \$ 788 | \$ 12,176 |
| Internal Allocations | \$ 264,488 | \$ 280,224 |
| Operating projects | \$ - | \$ 100,000 |
| Total Expenditure/Allocations | \$ 993,489 | \$ 1,397,891 |

| | | |
|---|-------------------|---------------------|
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 993,489 | \$ 1,397,891 |
|---|-------------------|---------------------|

Marketing

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|---|-------------|-------------|
| Operating Grants, Subsidies & Contributions | \$ - | \$ - |
| Total Revenue/Recovery | \$ - | \$ - |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 455,022 | \$ 505,453 |
| Materials and Contracts | \$ 270,500 | \$ 215,000 |
| Insurance Expenses | \$ 12,230 | \$ 5,411 |
| Other Expenditure | \$ 500 | \$ - |
| Internal Allocations | \$ 215,670 | \$ 203,122 |
| Operating projects | \$ 947,000 | \$ 3,000,000 |
| Total Expenditure/Allocations | \$ 1,900,922 | \$ 3,928,986 |

| | | |
|---|---------------------|---------------------|
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 1,900,922 | \$ 3,928,986 |
|---|---------------------|---------------------|

Council Affairs

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-------------------|-------------------|
| Profit On Asset Disp | \$ 305 | \$ - |
| Internal Recovery | \$ 231,847 | \$ 228,820 |
| Total Revenue/Recovery | \$ 232,152 | \$ 228,820 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 904,156 | \$ 949,719 |
| Materials and Contracts | \$ 255,216 | \$ 300,350 |
| Depreciation | \$ 3,036 | \$ 3,036 |
| Insurance Expenses | \$ 4,129 | \$ 9,024 |
| Other Expenditure | \$ 597,026 | \$ 602,524 |
| Internal Expense | \$ 850 | \$ 199 |
| Internal Allocations | \$ 556,443 | \$ 539,136 |
| Operating projects | \$ 198,000 | \$ 30,000 |
| Total Expenditure/Allocations | \$ 2,518,856 | \$ 2,433,988 |

| | | |
|---|---------------------|---------------------|
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 2,286,704 | \$ 2,205,168 |
|---|---------------------|---------------------|



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

| | 2022/23 Budget | 2023/24 Budget |
|---|---------------------|------------------|
| Audit and Risk | | |
| Revenue/Recovery | | |
| Internal Recovery | \$ 684,456 | \$ 650,324 |
| Operating Grants, Subsidies & Contributions | \$ - | - |
| Total Revenue/Recovery | \$ 684,456 | 650,324 |
| Expenditure/Allocations | | |
| Employee Costs | \$ 371,673 | \$ 320,098 |
| Materials and Contracts | \$ 322,022 | \$ 314,707 |
| Insurance Expenses | \$ 9,901 | \$ 6,791 |
| Other Expenditure | \$ - | \$ 5,000 |
| Internal Allocations | \$ 33,008 | \$ 34,347 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 736,605 | 680,943 |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 52,149 | \$ 30,619 |
| Legal Services | | |
| Revenue/Recovery | | |
| Internal Recovery | \$ 1,009,752 | \$ - |
| Operating Grants, Subsidies & Contributions | \$ - | - |
| Total Revenue/Recovery | \$ 1,009,752 | \$ - |
| Expenditure/Allocations | | |
| Employee Costs | \$ 568,692 | \$ - |
| Materials and Contracts | \$ 625,900 | \$ - |
| Insurance Expenses | \$ 3,333 | \$ - |
| Internal Allocations | \$ 27,390 | \$ - |
| Operating projects | \$ 30,000 | \$ - |
| Total Expenditure/Allocations | \$ 1,255,316 | \$ - |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 245,563 | \$ - |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Corporate Services Alliance

Leadership - Corporate Services

Revenue/Recovery

| | 2022/23 Budget | 2023/24 Budget |
|---|-------------------|-------------------|
| Internal Recovery | \$ 557,008 | \$ 970,360 |
| Operating Grants, Subsidies & Contributions | \$ - | - |
| Total Revenue/Recovery | \$ 557,008 | \$ 970,360 |

Expenditure/Allocations

| | | |
|--------------------------------------|-------------------|-------------------|
| Employee Costs | \$ 657,323 | \$ 644,974 |
| Materials and Contracts | \$ 35,200 | \$ 235,100 |
| Utility Charges | \$ 50,400 | \$ 49,816 |
| Insurance Expenses | \$ 5,544 | \$ 6,223 |
| Other Expenditure | \$ - | \$ 6,000 |
| Internal Expense | \$ - | \$ 500 |
| Internal Allocations | \$ 26,128 | \$ 27,747 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 774,595 | \$ 970,360 |

Net (Revenue/Recovery) Expenditure/Allocations

\$ 217,587 \$ -

ICT Services

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|---|----------------------|----------------------|
| Internal Recovery | \$ 13,813,171 | \$ 14,208,290 |
| Operating Grants, Subsidies & Contributions | \$ - | \$ - |
| Total Revenue/Recovery | \$ 13,813,171 | \$ 14,208,290 |

Expenditure/Allocations

| | | |
|--------------------------------------|----------------------|----------------------|
| Employee Costs | \$ 5,006,235 | \$ 5,179,905 |
| Materials and Contracts | \$ 4,961,880 | \$ 5,868,541 |
| Utility Charges | \$ 130,000 | \$ 124,916 |
| Depreciation | \$ 2,999,316 | \$ 2,151,505 |
| Insurance Expenses | \$ 50,765 | \$ 47,913 |
| Internal Allocations | \$ 695,075 | \$ 835,510 |
| Operating projects | \$ - | \$ 500,000 |
| Total Expenditure/Allocations | \$ 13,843,271 | \$ 14,708,290 |

Net (Revenue/Recovery) Expenditure/Allocations

\$ 30,100 \$ 500,000

Strategic Finance

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|---------------------|---------------------|
| Internal Recovery | \$ 1,907,513 | \$ 2,025,907 |
| Total Revenue/Recovery | \$ 1,907,513 | \$ 2,025,907 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,390,015 | \$ 1,480,748 |
| Materials and Contracts | \$ 5,000 | \$ 35,000 |
| Insurance Expenses | \$ 25,169 | \$ 13,258 |
| Internal Expense | \$ - | \$ 1,000 |
| Internal Allocations | \$ 475,183 | \$ 495,901 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 1,895,367 | \$ 2,025,907 |

Net (Revenue/Recovery) Expenditure/Allocations (\$ 12,146) \$ -

Transactional Finance

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|---|-----------------------|-----------------------|
| Rates | \$ 100,931,734 | \$ 103,806,638 |
| Operating Grants, Subsidies and Contributions | \$ 286,360 | \$ 286,360 |
| Fees and Charges | \$ 365,000 | \$ 360,040 |
| Interest Earnings | \$ 5,852,502 | \$ 8,000,866 |
| Other Revenue | \$ 553,000 | \$ 665,000 |
| Profit On Asset Disp | \$ 250,000 | \$ 250,000 |
| Internal Revenue | \$ 2,134,619 | \$ 2,123,494 |
| Internal Recovery | \$ 1,442,799 | \$ 1,404,290 |
| Total Revenue/Recovery | \$ 111,816,014 | \$ 116,896,688 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,727,347 | \$ 1,759,518 |
| Materials and Contracts | \$ 542,407 | \$ 534,146 |
| Utility Charges | \$ 246 | \$ 232 |
| Insurance Expenses | \$ 13,585 | \$ 20,683 |
| Internal Expense | \$ - | -\$ 0 |
| Internal Allocations | \$ 1,264,469 | \$ 1,217,074 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 3,548,054 | \$ 3,531,653 |

Net (Revenue/Recovery) Expenditure/Allocations (\$ 108,267,960) (\$ 113,365,034)

People & Culture

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|---------------------|---------------------|
| Internal Recovery | \$ 3,359,732 | \$ 3,730,843 |
| Total Revenue/Recovery | \$ 3,359,732 | \$ 3,730,843 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 2,702,528 | \$ 2,927,741 |
| Materials and Contracts | \$ 344,345 | \$ 369,000 |
| Insurance Expenses | \$ 13,766 | \$ 25,975 |
| Internal Expense | \$ 2,500 | \$ - |
| Internal Allocations | \$ 570,119 | \$ 408,127 |
| Operating projects | \$ 200,000 | \$ - |
| Total Expenditure/Allocations | \$ 3,833,259 | \$ 3,730,843 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 473,527 \$ -

Workplace, Health & Safety

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-------------------|-------------------|
| Profit On Asset Disp | \$ 6,720 | \$ - |
| Internal Recovery | \$ 396,878 | \$ 817,145 |
| Total Revenue/Recovery | \$ 403,598 | \$ 817,145 |

Expenditure/Allocations

| | | |
|--------------------------------------|-------------------|---------------------|
| Employee Costs | \$ 311,898 | \$ 748,905 |
| Materials and Contracts | \$ 3,314 | \$ 3,500 |
| Insurance Expenses | \$ 3,391 | \$ 5,411 |
| Internal Allocations | \$ 54,011 | \$ 59,329 |
| Operating projects | \$ - | \$ 275,000 |
| Total Expenditure/Allocations | \$ 372,614 | \$ 1,092,145 |

Net (Revenue/Recovery) Expenditure/Allocations (\$ 30,984) \$ 275,000

Procurement and Contract Management

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|---------------------|---------------------|
| Internal Recovery | \$ 1,359,974 | \$ 1,718,326 |
| Total Revenue/Recovery | \$ 1,359,974 | \$ 1,718,326 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 953,178 | \$ 1,017,648 |
| Materials and Contracts | \$ 65,000 | \$ 185,000 |
| Insurance Expenses | \$ 4,459 | \$ 9,470 |
| Internal Allocations | \$ 340,234 | \$ 506,208 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 1,362,871 | \$ 1,718,326 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 2,897 \$ -



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Corporate Planning and Reporting

| | 2022/23 Budget | 2023/24 Budget |
|---|---------------------|---------------------|
| Revenue/Recovery | | |
| Internal Recovery | \$ 1,680,842 | \$ 1,446,884 |
| Total Revenue/Recovery | \$ 1,680,842 | \$ 1,446,884 |
| Expenditure/Allocations | | |
| Employee Costs | \$ 1,048,609 | \$ 856,483 |
| Materials and Contracts | \$ 170,000 | \$ 185,000 |
| Insurance Expenses | \$ 2,357 | \$ 8,577 |
| Internal Allocations | \$ 480,822 | \$ 396,824 |
| Operating projects | \$ 36,000 | \$ 90,000 |
| Total Expenditure/Allocations | \$ 1,737,787 | \$ 1,536,884 |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 56,946 | \$ 90,000 |

Information and Records Management

| | 2022/23 Budget | 2023/24 Budget |
|---|---------------------|---------------------|
| Revenue/Recovery | | |
| Fees and Charges | \$ 3,000 | \$ 3,000 |
| Internal Recovery | \$ 1,206,636 | \$ 1,387,763 |
| Total Revenue/Recovery | \$ 1,209,636 | \$ 1,390,763 |
| Expenditure/Allocations | | |
| Employee Costs | \$ 715,929 | \$ 799,379 |
| Materials and Contracts | \$ 85,739 | \$ 126,200 |
| Insurance Expenses | \$ 3,712 | \$ 8,563 |
| Other Expenditure | \$ 250 | \$ 250 |
| Internal Allocations | \$ 392,960 | \$ 456,370 |
| Operating projects | \$ 95,000 | \$ 108,500 |
| Total Expenditure/Allocations | \$ 1,293,591 | \$ 1,499,263 |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 83,955 | \$ 108,500 |

Corporate Governance

| | 2022/23 Budget | 2023/24 Budget |
|---|----------------|-------------------|
| Revenue/Recovery | | |
| Internal Recovery | \$ - | \$ 584,682 |
| Total Revenue/Recovery | \$ - | \$ 584,682 |
| Expenditure/Allocations | | |
| Employee Costs | \$ - | \$ 354,834 |
| Materials and Contracts | \$ - | \$ 40,000 |
| Insurance Expenses | \$ - | \$ 3,152 |
| Internal Allocations | \$ - | \$ 186,695 |
| Total Expenditure/Allocations | \$ - | \$ 584,682 |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ - | \$ - |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Community Development Alliance

Leadership - Community Development

Revenue/Recovery

| | | |
|-------------------------------|-------------------|---------------------|
| Internal Recovery | \$ 973,527 | \$ 1,187,801 |
| Total Revenue/Recovery | \$ 973,527 | \$ 1,187,801 |

Expenditure/Allocations

| | | |
|--------------------------------------|-------------------|---------------------|
| Employee Costs | \$ 487,693 | \$ 693,945 |
| Materials and Contracts | \$ 49,500 | \$ 66,500 |
| Utility Charges | \$ 14,990 | \$ 16,282 |
| Insurance Expenses | \$ 2,999 | \$ 6,764 |
| Other Expenditure | \$ 7,500 | \$ 9,500 |
| Internal Expense | \$ 1,000 | \$ 2,500 |
| Internal Allocations | \$ 404,276 | \$ 392,310 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 967,958 | \$ 1,187,801 |

Net (Revenue/Recovery) Expenditure/Allocations

(\$ 5,569) \$ -

Customer Experience

Revenue/Recovery

| | | |
|-------------------------------|---------------------|---------------------|
| Fees and Charges | \$ 120,000 | \$ 120,000 |
| Internal Recovery | \$ 2,460,843 | \$ 2,562,667 |
| Total Revenue/Recovery | \$ 2,580,843 | \$ 2,682,667 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 2,191,266 | \$ 2,207,877 |
| Materials and Contracts | \$ 76,483 | \$ 112,283 |
| Utility Charges | \$ 10,458 | \$ 10,017 |
| Depreciation | \$ 44,260 | \$ 44,779 |
| Insurance Expenses | \$ 23,752 | \$ 31,635 |
| Other Expenditure | \$ 11,000 | \$ 11,000 |
| Internal Expense | \$ 10,173 | \$ 9,176 |
| Internal Allocations | \$ 1,066,246 | \$ 1,214,958 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 3,433,638 | \$ 3,641,724 |

Net (Revenue/Recovery) Expenditure/Allocations

\$ 852,795 \$ 959,058

Community Capacity Building

Revenue/Recovery

| | | |
|---|-------------|-------------|
| Operating Grants, Subsidies and Contributions | \$ - | \$ - |
| Total Revenue/Recovery | \$ - | \$ - |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 920,136 | \$ 1,108,577 |
| Materials and Contracts | \$ 66,926 | \$ 83,900 |
| Utility Charges | \$ 194 | \$ - |
| Insurance Expenses | \$ 3,803 | \$ 13,420 |
| Other Expenditure | \$ 4,615 | \$ 8,000 |
| Internal Expense | \$ 18 | \$ - |
| Internal Allocations | \$ 375,816 | \$ 443,437 |
| Operating projects | \$ 212,500 | \$ 60,000 |
| Total Expenditure/Allocations | \$ 1,584,007 | \$ 1,717,335 |

Net (Revenue/Recovery) Expenditure/Allocations

\$ 1,584,007 \$ 1,717,335

Community Support Services

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|---------------------|-------------------|
| Fees and Charges | \$ 879,788 | \$ 580,000 |
| Other Revenue | \$ 122,252 | \$ 120,000 |
| Total Revenue/Recovery | \$ 1,002,039 | \$ 700,000 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 2,088,227 | \$ 1,476,139 |
| Materials and Contracts | \$ 659,213 | \$ 669,257 |
| Utility Charges | \$ 58,415 | \$ 64,808 |
| Depreciation | \$ 122,900 | \$ 133,318 |
| Insurance Expenses | \$ 19,791 | \$ 28,195 |
| Other Expenditure | \$ 11,114 | \$ 13,518 |
| Internal Expense | \$ 2,845 | \$ 7,095 |
| Internal Allocations | \$ 1,317,508 | \$ 1,257,468 |
| Operating projects | \$ 1,081,500 | \$ 605,000 |
| Total Expenditure/Allocations | \$ 5,361,513 | \$ 4,254,798 |

Net (Revenue/Recovery) Expenditure/Allocations

\$ 4,359,473 \$ 3,554,798

Events Management

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|---|---------------------|---------------------|
| Operating Grants, Subsidies and Contributions | \$ 1,785,000 | \$ 1,770,000 |
| Fees and Charges | \$ 45,000 | \$ - |
| Total Revenue/Recovery | \$ 1,830,000 | \$ 1,770,000 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 958,783 | \$ 1,135,761 |
| Materials and Contracts | \$ 285,318 | \$ 7,500 |
| Utility Charges | \$ 1,848 | \$ 900 |
| Insurance Expenses | \$ 33,121 | \$ 12,040 |
| Other Expenditure | \$ 84,693 | \$ 90,000 |
| Internal Allocations | \$ 662,815 | \$ 793,135 |
| Operating projects | \$ 5,064,500 | \$ 4,850,000 |
| Total Expenditure/Allocations | \$ 7,091,079 | \$ 6,889,336 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 5,261,079 \$ 5,119,336

Sponsorships & Grants

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-------------|-------------|
| Internal Recovery | \$ - | \$ - |
| Total Revenue/Recovery | \$ - | \$ - |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 593,735 | \$ 769,933 |
| Materials and Contracts | \$ 27,364 | \$ 23,182 |
| Insurance Expenses | \$ 24,498 | \$ 9,267 |
| Internal Allocations | \$ 342,859 | \$ 385,927 |
| Operating projects | \$ 7,900,550 | \$ 5,410,000 |
| Total Expenditure/Allocations | \$ 8,889,007 | \$ 6,598,309 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 8,889,007 \$ 6,598,309

Activity Approvals

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-------------------|---------------------|
| Fees and Charges | \$ 834,412 | \$ 1,161,000 |
| Internal Recovery | \$ 110,109 | \$ - |
| Total Revenue/Recovery | \$ 944,521 | \$ 1,161,000 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,213,786 | \$ 1,446,095 |
| Materials and Contracts | \$ 7,042 | \$ 341,800 |
| Utility Charges | \$ 11,958 | \$ 3,300 |
| Insurance Expenses | \$ 15,849 | \$ 17,925 |
| Internal Allocations | \$ 766,723 | \$ 825,749 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 2,015,357 | \$ 2,634,869 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 1,070,837 \$ 1,473,869



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Library and Life-long Learning

| | 2022/23 Budget | 2023/24 Budget |
|-------------------------------|------------------|------------------|
| Revenue/Recovery | | |
| Fees and Charges | \$ 69,792 | \$ 88,250 |
| Other Revenue | \$ 5,000 | \$ 5,000 |
| Total Revenue/Recovery | \$ 74,792 | \$ 93,250 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 2,774,661 | \$ 3,047,322 |
| Materials and Contracts | \$ 541,275 | \$ 570,060 |
| Utility Charges | \$ 157,627 | \$ 158,850 |
| Depreciation | \$ 1,052,788 | \$ 1,057,659 |
| Insurance Expenses | \$ 44,983 | \$ 71,696 |
| Other Expenditure | \$ 87,236 | \$ 87,544 |
| Internal Expense | \$ 7,821 | \$ 7,966 |
| Internal Allocations | \$ 1,452,072 | \$ 1,635,854 |
| Operating projects | \$ 30,348 | \$ - |
| Total Expenditure/Allocations | \$ 6,148,813 | \$ 6,636,952 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 6,074,020 \$ 6,543,702

Culture and Arts Management

| | 2022/23 Budget | 2023/24 Budget |
|---|-------------------|-------------------|
| Revenue/Recovery | | |
| Operating Grants, Subsidies and Contributions | \$ 165,000 | \$ 100,000 |
| Total Revenue/Recovery | \$ 165,000 | \$ 100,000 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,116,489 | \$ 1,031,903 |
| Materials and Contracts | \$ 324,625 | \$ 326,550 |
| Insurance Expenses | \$ 10,876 | \$ 23,819 |
| Other Expenditure | \$ 3,500 | \$ 1,700 |
| Internal Expense | \$ - | \$ 1,000 |
| Internal Allocations | \$ 569,378 | \$ 654,052 |
| Operating projects | \$ 285,055 | \$ 200,000 |
| Total Expenditure/Allocations | \$ 2,309,924 | \$ 2,239,024 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 2,144,924 \$ 2,139,024

Community Facilities

| | 2022/23 Budget | 2023/24 Budget |
|-------------------------------|-------------------|-------------------|
| Revenue/Recovery | | |
| Fees and Charges | \$ 216,651 | \$ 216,000 |
| Other Revenue | \$ 1,348 | \$ 2,500 |
| Internal Recovery | \$ 22,784 | \$ 20,200 |
| Total Revenue/Recovery | \$ 240,783 | \$ 238,700 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 435,833 | \$ 480,007 |
| Materials and Contracts | \$ 63,411 | \$ 108,430 |
| Utility Charges | \$ 43,081 | \$ 41,155 |
| Depreciation | \$ 202,274 | \$ 216,551 |
| Insurance Expenses | \$ 13,940 | \$ 14,357 |
| Other Expenditure | \$ 4,531 | \$ 5,005 |
| Internal Expense | \$ 675 | \$ 10,327 |
| Internal Allocations | \$ 383,637 | \$ 386,979 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 1,147,382 | \$ 1,262,812 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 906,600 \$ 1,024,112

Community Safety

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|------------------|------------------|
| Fees and Charges | \$ 54,000 | \$ 64,000 |
| Other Revenue | \$ 27,000 | \$ 27,500 |
| Profit On Asset Disp | \$ - | \$ 713 |
| Total Revenue/Recovery | \$ 81,000 | \$ 92,213 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 4,070,443 | \$ 5,084,268 |
| Materials and Contracts | \$ 420,258 | \$ 412,339 |
| Utility Charges | \$ 105,893 | \$ 98,982 |
| Depreciation | \$ 783,354 | \$ 614,175 |
| Insurance Expenses | \$ 33,032 | \$ 60,573 |
| Other Expenditure | \$ 500 | \$ 100 |
| Loss On Asset Disp | \$ - | \$ 15,103 |
| Internal Expense | \$ - | \$ 2,000 |
| Internal Allocations | \$ 2,350,952 | \$ 2,615,597 |
| Operating projects | \$ 389,000 | \$ 400,000 |
| Total Expenditure/Allocations | \$ 8,153,432 | \$ 9,303,137 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 8,072,432 \$ 9,210,924

Public Health Management

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-------------------|-------------------|
| Fees and Charges | \$ 692,566 | \$ 667,500 |
| Other Revenue | \$ 2,500 | \$ 2,500 |
| Profit On Asset Disp | \$ 16,948 | \$ - |
| Internal Recovery | \$ 2,900 | \$ - |
| Total Revenue/Recovery | \$ 714,914 | \$ 670,000 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,477,744 | \$ 1,827,745 |
| Materials and Contracts | \$ 354,071 | \$ 394,700 |
| Utility Charges | \$ 1,746 | \$ 1,188 |
| Depreciation | \$ 8,256 | \$ 5,880 |
| Insurance Expenses | \$ 11,769 | \$ 20,496 |
| Loss On Asset Disp | \$ - | \$ 2,489 |
| Internal Allocations | \$ 809,081 | \$ 871,598 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 2,662,667 | \$ 3,124,096 |

| | | |
|---|---------------------|---------------------|
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 1,947,753 | \$ 2,454,096 |
|---|---------------------|---------------------|



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Planning and Economic Development Alliance

Leadership - Planning and Economic Development

Revenue/Recovery

| | 2022/23 Budget | 2023/24 Budget |
|-------------------------------|-------------------|---------------------|
| Internal Recovery | \$ 826,875 | \$ 1,148,353 |
| Total Revenue/Recovery | \$ 826,875 | \$ 1,148,353 |

Expenditure/Allocations

| | | |
|--------------------------------------|-------------------|---------------------|
| Employee Costs | \$ 439,182 | \$ 617,034 |
| Materials and Contracts | \$ 32,500 | \$ 168,700 |
| Utility Charges | \$ 12,021 | \$ 11,593 |
| Insurance Expenses | \$ 2,528 | \$ 5,411 |
| Other Expenditure | \$ 1,200 | \$ - |
| Internal Allocations | \$ 354,386 | \$ 345,615 |
| Operating projects | \$ 25,000 | \$ - |
| Total Expenditure/Allocations | \$ 866,817 | \$ 1,148,353 |

Net (Revenue/Recovery) Expenditure/Allocations

\$ 39,942 \$ -

City Future

Revenue/Recovery

| | 2022/23 Budget | 2023/24 Budget |
|---|----------------|----------------|
| Operating Grants, Subsidies and Contributions | \$ - | \$ - |
| Total Revenue/Recovery | \$ - | \$ - |

Expenditure/Allocations

| | | |
|--------------------------------------|-------------------|----------------------|
| Employee Costs | \$ 176,275 | \$ 184,208 |
| Materials and Contracts | \$ 1,800 | \$ - |
| Insurance Expenses | \$ 4,181 | \$ 1,502 |
| Internal Allocations | \$ 81,447 | \$ 100,748 |
| Operating projects | \$ - | \$ 13,750,000 |
| Total Expenditure/Allocations | \$ 263,703 | \$ 14,036,458 |

Net (Revenue/Recovery) Expenditure/Allocations

\$ 263,703 \$ 14,036,458

City Planning

Revenue/Recovery

| | 2022/23 Budget | 2023/24 Budget |
|---|------------------|----------------|
| Operating Grants, Subsidies and Contributions | \$ 50,000 | \$ - |
| Total Revenue/Recovery | \$ 50,000 | \$ - |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,589,980 | \$ 1,672,905 |
| Materials and Contracts | \$ 81,900 | \$ 76,050 |
| Insurance Expenses | \$ 14,131 | \$ 17,586 |
| Other Expenditure | \$ 100 | \$ - |
| Internal Expense | \$ 2,500 | \$ - |
| Internal Allocations | \$ 937,196 | \$ 895,345 |
| Operating projects | \$ 867,500 | \$ 336,880 |
| Total Expenditure/Allocations | \$ 3,493,307 | \$ 2,998,766 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 3,443,307 \$ 2,998,766

Development Approvals

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-------------------|-------------------|
| Fees and Charges | \$ 400,000 | \$ 350,000 |
| Profit On Asset Disp | \$ 5,102 | \$ - |
| Total Revenue/Recovery | \$ 405,102 | \$ 350,000 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,314,893 | \$ 1,408,225 |
| Materials and Contracts | \$ 63,740 | \$ 130,000 |
| Insurance Expenses | \$ 6,342 | \$ 15,896 |
| Other Expenditure | \$ 100 | \$ - |
| Internal Allocations | \$ 929,646 | \$ 746,533 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 2,314,720 | \$ 2,300,654 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 1,909,618 \$ 1,950,654

Building Approvals

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-------------------|-------------------|
| Fees and Charges | \$ 540,000 | \$ 522,000 |
| Other Revenue | \$ 7,500 | \$ 6,500 |
| Total Revenue/Recovery | \$ 547,500 | \$ 528,500 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,182,452 | \$ 1,164,675 |
| Materials and Contracts | \$ 55,320 | \$ 55,000 |
| Insurance Expenses | \$ 6,328 | \$ 13,055 |
| Other Expenditure | \$ 100 | \$ - |
| Internal Allocations | \$ 608,887 | \$ 543,648 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 1,853,086 | \$ 1,776,378 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Net (Revenue/Recovery) Expenditure/Allocations \$ 1,305,586 \$ 1,247,878

Transport and Urban Design 2022/23 Budget 2023/24 Budget

Revenue/Recovery

Other Revenue \$ - \$ 610,000

Total Revenue/Recovery \$ - \$ **610,000**

Expenditure/Allocations

Employee Costs \$ 2,402,410 \$ 2,708,637

Materials and Contracts \$ 201,890 \$ 167,890

Depreciation \$ 2,976 \$ 2,976

Insurance Expenses \$ 16,194 \$ 28,424

Internal Allocations \$ 1,290,049 \$ 1,499,864

Operating projects \$ 320,000 \$ 565,000

Total Expenditure/Allocations \$ **4,233,519** \$ **4,972,791**

Net (Revenue/Recovery) Expenditure/Allocations \$ **4,233,519** \$ **4,362,791**

Economic Development 2022/23 Budget 2023/24 Budget

Revenue/Recovery

Other Revenue \$ - \$ -

Total Revenue/Recovery \$ - \$ -

Expenditure/Allocations

Employee Costs \$ 1,642,417 \$ 1,894,711

Materials and Contracts \$ 635,000 \$ 636,200

Depreciation \$ - \$ 73,029

Insurance Expenses \$ 12,651 \$ 18,939

Other Expenditure \$ - \$ 76,020

Internal Allocations \$ 758,575 \$ 1,070,478

Operating projects \$ 80,000 \$ 50,000

Total Expenditure/Allocations \$ **3,128,643** \$ **3,819,378**

Net (Revenue/Recovery) Expenditure/Allocations \$ **3,128,643** \$ **3,819,378**

Sustainability 2022/23 Budget 2023/24 Budget

Revenue/Recovery

Operating Grants, Subsidies and Contributions \$ - \$ -

Total Revenue/Recovery \$ - \$ -



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Expenditure/Allocations

| | | | | |
|---|-----------|----------------|-----------|------------------|
| Employee Costs | \$ | 530,935 | \$ | 691,003 |
| Insurance Expenses | \$ | - | \$ | 6,764 |
| Internal Allocations | \$ | 193,195 | \$ | 218,488 |
| Operating projects | \$ | 123,000 | \$ | 420,000 |
| Total Expenditure/Allocations | \$ | 847,130 | \$ | 1,336,255 |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ | 847,130 | \$ | 1,336,255 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Infrastructure and Operations Alliance

Leadership - Infrastructure and Operations

Revenue/Recovery

| | | |
|-------------------------------|-------------------|---------------------|
| Internal Recovery | \$ 934,497 | \$ 1,263,708 |
| Total Revenue/Recovery | \$ 934,497 | \$ 1,263,708 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 425,052 | \$ 519,972 |
| Materials and Contracts | \$ 66,150 | \$ 324,500 |
| Utility Charges | \$ 9,395 | \$ 6,852 |
| Insurance Expenses | \$ 3,063 | \$ 4,059 |
| Other Expenditure | \$ 7,500 | \$ 5,500 |
| Internal Allocations | \$ 410,266 | \$ 402,824 |
| Operating projects | \$ 530,000 | \$ 500,000 |
| Total Expenditure/Allocations | \$ 1,451,426 | \$ 1,763,707 |

| | | |
|---|-------------------|-------------------|
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 516,929 | \$ 499,999 |
|---|-------------------|-------------------|

Engineering and Design

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-----------------|-------------|
| Profit On Asset Disp | \$ 6,121 | \$ - |
| Total Revenue/Recovery | \$ 6,121 | \$ - |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 942,176 | \$ 830,432 |
| Materials and Contracts | \$ 288,500 | \$ 154,000 |
| Utility Charges | \$ 2,726 | \$ 1,997 |
| Insurance Expenses | \$ 4,268 | \$ 8,361 |
| Internal Allocations | \$ 547,392 | \$ 597,416 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 1,785,062 | \$ 1,592,205 |

| | | |
|---|---------------------|---------------------|
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 1,778,941 | \$ 1,592,205 |
|---|---------------------|---------------------|

Asset Management

2022/23 Budget

2023/24 Budget

Revenue/Recovery

| | | |
|-------------------------------|-------------|--------------|
| Profit On Asset Disp | \$ - | \$ 43 |
| Total Revenue/Recovery | \$ - | \$ 43 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 883,416 | \$ 1,037,704 |
| Materials and Contracts | \$ 194,685 | \$ 297,000 |
| Insurance Expenses | \$ 6,473 | \$ 10,051 |
| Internal Allocations | \$ 567,301 | \$ 634,686 |
| Total Expenditure/Allocations | \$ 1,651,876 | \$ 1,979,441 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Parks and Environment Operations

Revenue/Recovery

| | 2022/23 Budget | 2023/24 Budget |
|---|---------------------|---------------------|
| Operating Grants, Subsidies and Contributions | \$ 343,790 | \$ 370,000 |
| Other Revenue | \$ 880 | \$ 3,500 |
| Profit On Asset Disp | \$ 17,024 | \$ 933 |
| Internal Recovery | \$ 4,932,412 | \$ 5,077,666 |
| Total Revenue/Recovery | \$ 5,294,106 | \$ 5,452,099 |

Expenditure/Allocations

| | | |
|--------------------------------------|----------------------|----------------------|
| Employee Costs | \$ 5,119,485 | \$ 5,494,111 |
| Materials and Contracts | \$ 3,022,682 | \$ 3,157,782 |
| Utility Charges | \$ 376,724 | \$ 427,939 |
| Depreciation | \$ 1,031,197 | \$ 1,114,829 |
| Insurance Expenses | \$ 46,889 | \$ 82,576 |
| Other Expenditure | \$ 1,000 | \$ 3,753 |
| Loss On Asset Disp | \$ - | \$ 953 |
| Internal Allocations | \$ 7,187,096 | \$ 8,188,194 |
| Operating projects | \$ 70,000 | \$ - |
| Total Expenditure/Allocations | \$ 16,855,074 | \$ 18,470,137 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 11,560,967 \$ 13,018,038

Fleet and Depot Services

Revenue/Recovery

| | 2022/23 Budget | 2023/24 Budget |
|---|---------------------|---------------------|
| Operating Grants, Subsidies and Contributions | \$ 80,000 | \$ 80,000 |
| Profit On Asset Disp | \$ 24,318 | \$ 1,757 |
| Internal Recovery | \$ 5,407,880 | \$ 5,913,425 |
| Total Revenue/Recovery | \$ 5,512,198 | \$ 5,995,182 |

Expenditure/Allocations

| | | |
|--------------------------------------|---------------------|---------------------|
| Employee Costs | \$ 1,270,129 | \$ 1,345,273 |
| Materials and Contracts | \$ 1,592,445 | \$ 1,792,501 |
| Utility Charges | \$ 61,363 | \$ 68,454 |
| Depreciation | \$ 1,647,552 | \$ 1,476,217 |
| Insurance Expenses | \$ 146,497 | \$ 163,967 |
| Other Expenditure | \$ 28,500 | \$ 38,171 |
| Loss On Asset Disp | \$ - | \$ 12,165 |
| Internal Allocations | \$ 1,885,210 | \$ 2,177,844 |
| Operating projects | \$ - | \$ - |
| Total Expenditure/Allocations | \$ 6,631,696 | \$ 7,074,591 |

Net (Revenue/Recovery) Expenditure/Allocations \$ 1,119,497 \$ 1,079,410



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

| Waste and Cleaning | 2022/23 Budget | 2023/24 Budget |
|---|-----------------------|-----------------------|
| Revenue/Recovery | | |
| Fees and Charges | \$ 10,058,626 | \$ 10,542,121 |
| Other Revenue | \$ 550,000 | \$ 712,500 |
| Profit On Asset Disp | \$ 15,648 | \$ 29,268 |
| Internal Revenue | \$ 106,543 | \$ 227,513 |
| Internal Recovery | \$ 6,614,615 | \$ 7,352,177 |
| Total Revenue/Recovery | \$ 17,345,431 | \$ 18,863,579 |
| Expenditure/Allocations | | |
| Employee Costs | \$ 7,762,123 | \$ 8,166,792 |
| Materials and Contracts | \$ 3,803,487 | \$ 4,224,600 |
| Utility Charges | \$ 10,372 | \$ 15,168 |
| Depreciation | \$ 6,660 | \$ 6,660 |
| Insurance Expenses | \$ 63,758 | \$ 83,538 |
| Loss On Asset Disp | \$ 92,844 | \$ 67,634 |
| Internal Expense | \$ 92,300 | \$ 97,740 |
| Internal Allocations | \$ 11,253,888 | \$ 12,497,134 |
| Operating projects | \$ 240,000 | \$ 100,000 |
| Total Expenditure/Allocations | \$ 23,325,432 | \$ 25,259,267 |
| Net (Revenue/Recovery) Expenditure/Allocations | \$ 5,980,001 | \$ 6,395,688 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Commercial Services Alliance

Parking Services

Revenue/Recovery

| | 2022/23 Budget | 2023/24 Budget |
|-------------------------------|----------------------|----------------------|
| Fees and Charges | \$ 73,520,500 | \$ 81,301,962 |
| Other Revenue | \$ 256,235 | \$ 226,708 |
| Profit On Asset Disp | \$ 13,811 | \$ 5,925 |
| Internal Recovery | \$ 13,247,781 | \$ 11,541,781 |
| Total Revenue/Recovery | \$ 87,038,326 | \$ 93,076,376 |

Expenditure/Allocations

| | | |
|--------------------------------------|----------------------|----------------------|
| Employee Costs | \$ 8,222,883 | \$ 8,700,889 |
| Materials and Contracts | \$ 5,666,435 | \$ 6,457,651 |
| Utility Charges | \$ 858,961 | \$ 1,028,551 |
| Depreciation | \$ 1,124,561 | \$ 1,361,983 |
| Insurance Expenses | \$ 329,685 | \$ 186,560 |
| Other Expenditure | \$ 17,240,987 | \$ 19,053,353 |
| Expense Provision | \$ 865,794 | \$ 876,269 |
| Loss On Asset Disp | \$ 2,500 | \$ 14,895 |
| Internal Expense | \$ 16,518,008 | \$ 16,517,738 |
| Internal Allocations | \$ 22,515,798 | \$ 21,626,020 |
| Operating projects | \$ 200,000 | \$ - |
| Total Expenditure/Allocations | \$ 73,545,613 | \$ 75,823,910 |

Net (Revenue/Recovery) Expenditure/Allocations (\$ 13,492,713) (\$ 17,252,467)

Property Management

Revenue/Recovery

| | 2022/23 Budget | 2023/24 Budget |
|---|----------------------|----------------------|
| Operating Grants, Subsidies and Contributions | \$ 594,644 | \$ 60,895 |
| Fees and Charges | \$ 3,242,961 | \$ 3,736,325 |
| Internal Revenue | \$ 14,580,586 | \$ 14,580,586 |
| Total Revenue/Recovery | \$ 18,418,190 | \$ 18,377,806 |

Expenditure/Allocations

| | | |
|--------------------------------------|----------------------|----------------------|
| Employee Costs | \$ 434,779 | \$ 862,042 |
| Materials and Contracts | \$ 841,120 | \$ 600,800 |
| Utility Charges | \$ 358,370 | \$ 386,092 |
| Depreciation | \$ 6,963,269 | \$ 7,369,490 |
| Insurance Expenses | \$ 94,039 | \$ 236,639 |
| Interest Expense | \$ 115,547 | \$ 107,301 |
| Other Expenditure | \$ 342,837 | \$ 310,266 |
| Internal Expense | \$ 198,053 | \$ 258,583 |
| Internal Allocations | \$ 2,871,338 | \$ 3,152,973 |
| Operating projects | \$ 95,000 | \$ 600,000 |
| Total Expenditure/Allocations | \$ 12,314,353 | \$ 13,884,185 |



City of Perth Management Budget 2023/24 by Alliance and Service

Alliance & Service Area

Net (Revenue/Recovery) Expenditure/Allocations (\$ 6,103,838) (\$ 4,493,620)

Facility Maintenance 2022/23 Budget 2023/24 Budget

Revenue/Recovery

Profit On Asset Disp \$ 9,350 \$ -

Internal Recovery \$ 10,855,684 \$ 12,246,801

Total Revenue/Recovery \$ 10,865,034 \$ 12,246,801

Expenditure/Allocations

Employee Costs \$ 1,551,366 \$ 1,762,673

Materials and Contracts \$ 6,186,824 \$ 6,762,754

Utility Charges \$ 377,873 \$ 416,770

Depreciation \$ 3,458,556 \$ 3,453,750

Insurance Expenses \$ 117,046 \$ 69,910

Other Expenditure \$ 800,843 \$ 859,933

Loss On Asset Disp \$ - \$ 688

Internal Expense \$ 12,511 \$ 40,288

Internal Allocations \$ 1,147,168 \$ 1,295,993

Operating projects \$ - \$ 150,000

Total Expenditure/Allocations \$ 13,652,188 \$ 14,812,759

Net (Revenue/Recovery) Expenditure/Allocations \$ 2,787,154 \$ 2,565,959

Leadership - Commercial Services 2022/23 Budget 2023/24 Budget

Revenue/Recovery

Internal Recovery \$ 659,673 \$ 980,451

Total Revenue/Recovery \$ 659,673 \$ 980,451

Expenditure/Allocations

Employee Costs \$ 373,731 \$ 427,101

Materials and Contracts \$ 65,450 \$ 345,500

Utility Charges \$ - \$ 801

Insurance Expenses \$ - \$ 2,706

Internal Allocations \$ 220,492 \$ 204,342

Operating projects \$ - \$ -

Total Expenditure/Allocations \$ 659,673 \$ 980,451

Net (Revenue/Recovery) Expenditure/Allocations \$ - \$ -

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**CITY OF
PERTH**