

MINUTES

FINANCE AND ADMINISTRATION COMMITTEE

4 AUGUST 2015

APPROVED FOR RELEASE



**GARY STEVENSON PSM
CHIEF EXECUTIVE OFFICER**



CITY of PERTH

MINUTES

FINANCE AND ADMINISTRATION COMMITTEE

4 AUGUST 2015

THESE MINUTES ARE HEREBY CERTIFIED AS
CONFIRMED

PRESIDING MEMBER'S
SIGNATURE

J. E. Dawideau

DATE: 25/8/2015.

FINANCE AND ADMINISTRATION COMMITTEE

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Minutes of the meeting of the City of Perth **Finance and Administration Committee** held in Committee Room 1, Ninth Floor, Council House, 27 St Georges Terrace, Perth on **Tuesday, 4 August 2015**.

MEMBERS IN ATTENDANCE

Cr Davidson - Presiding Member
Cr Butler
Cr Yong

OFFICERS

Mr Stevenson - Chief Executive Officer
Mr Dunne - Interim Director Community and Commercial Services
Mr Forster - Interim Director Construction and Maintenance Services
Mr Ridgwell - Manager Governance
Mr Richards - Manager Finance
Ms Landers - Interim Manager Community Facilities
Mr White - Chief Accountant
Mr Mulcahy - Senior Management Accountant
Mr McKay - Temporary Public Art Program Coordinator
Ms Best - Governance Officer

GUESTS AND DEPUTATIONS

Nil

FA124/15 DECLARATION OF OPENING

4.00pm The Presiding Member declared the meeting open.

FA125/15 APOLOGIES AND MEMBERS ON LEAVE OF ABSENCE

Nil

FA126/15 QUESTION TIME FOR THE PUBLIC

Nil

FA127/15 CONFIRMATION OF MINUTES

Moved by Cr Butler, seconded by Cr Yong

That the minutes of the meeting of the Finance and Administration Committee held on 14 July 2015 be confirmed as a true and correct record.

The motion was put and carried

The votes were recorded as follows:

For: Crs Davidson, Butler and Yong

Against: Nil

FA128/15 CORRESPONDENCE

Nil

FA129/15 DISCLOSURE OF MEMBERS' INTERESTS

Nil

**FA130/15 MATTERS FOR WHICH THE MEETING MAY BE
CLOSED**

The Presiding Member advised that in accordance with Section 5.23(2) of the *Local Government Act 1995*, should an Elected Member wish to discuss the content of the confidential schedule listed below, it is recommended that Committee resolve to close the meeting to the public prior to discussion of the following:

| Confidential Schedule No. | Item No. and Title | Reason |
|--------------------------------------|--|---------------------------|
| Schedule 5 | FA135/15 - Tender 101-14/15 – Provision Soft Furnishings – New City of Perth Library | Section 5.23(2)(e)(ii) |

**FA131/15 FINANCIAL STATEMENTS AND FINANCIAL ACTIVITY
STATEMENT FOR THE YEAR ENDED 30 JUNE 2015**

BACKGROUND:

FILE REFERENCE: P1014149-25
REPORTING UNIT: Finance
RESPONSIBLE DIRECTORATE: Corporate Services
DATE: 23 July 2015
MAP / SCHEDULE: Schedule 1 – Financial Statements and Financial
Activity Statement for the period ended 30 June 2015

LEGISLATION / STRATEGIC PLAN / POLICY:

Legislation Section 6.4(1) and (2) of the *Local Government Act 1995*
Regulation 34(1) of the *Local Government (Financial
Management) Regulations 1996*

**Integrated Planning
and Reporting
Framework
Implications**

Strategic Community Plan

Council Four Year Priorities: Community Outcome

Capable and Responsive Organisation

A capable, flexible and sustainable organisation with a strong and effective governance system to provide leadership as a capital city and deliver efficient and effective community centred services.

DETAILS:

The Financial Activity Statement is presented together with a commentary on variances from the revised budget.

FINANCIAL IMPLICATIONS:

There are no direct financial implications arising from this report.

COMMENTS:

The Financial Activity Statement commentary compares the actual results for the twelve months to 30 June 2015 to the February Revised Budget 2014/15 adopted by Council on 17 March 2015.

Moved by Cr Yong, seconded by Cr Butler

That Council approves the Financial Statements and the Financial Activity Statement for the year ended 30 June 2015 as detailed in Schedule 1.

The motion was put and carried

The votes were recorded as follows:

For: Crs Davidson, Butler and Yong

Against: Nil

**FA132/15 WESTERN SUBURBS REGIONAL ORGANISATION OF
COUNCILS WHADJUK WALKING TRAIL IN CRAWLEY**

BACKGROUND:

FILE REFERENCE: P1024193-2
REPORTING UNIT: Community Facilities
RESPONSIBLE DIRECTORATE: Community and Commercial Services
DATE: 21 July 2015
MAP / SCHEDULE: Schedule 2 – Letter and Information from City of
Nedlands including MOU

The Western Suburbs Regional Organisation of Councils is developing a series of walking trails through Noongar land, connecting remnant bushland areas in the Western Suburbs of Perth. With links to iconic, heritage and Noongar trails in the area, they offer users a unique experience and appreciation for the land, catering for a large variety of interests.

The location of the network of trails resulted from comprehensive input from the community and WESROC member Councils over many years. The majority of trails are dog and cycle friendly and can be enjoyed in sections to suit walkers' abilities and available time. A map of the Whadjuk Trail Network has been provided (See pages 6-7 of Schedule 2) and further information on the trails can be viewed at the following website: www.whadjukwalkingtrails.org.au.

The trails are marked with directional signs that take the form of triangular markers in footpaths and bollards along the route. Information relating to fauna, flora, and indigenous cultural heritage, is contained within the trails.

The City of Nedlands, on behalf of WESROC have approached the City of Perth (Schedule 2) seeking approval to install a number of triangular trail markers in the City's footpaths in Crawley, as a part of the Karda Bidi trail within the Whadjuk Trails network.

LEGISLATION / STRATEGIC PLAN / POLICY:

| | |
|---|--|
| Integrated Planning and Reporting Framework Implications | Corporate Business Plan Council Four Year Priorities: Healthy and Active in Perth S17 Recognition of Aboriginal culture and strong relationships with the Indigenous community |
|---|--|

DETAILS:

WESROC are seeking approval to install a small number of the triangular markers (see page 4 of Schedule 2) (10 in total at the present time) in footpaths at the Western extremity of the City's land in Crawley (see page 5 in Schedule 2). It is proposed that WESROC will retain ownership and responsibility for the markers, and their repair or replacement if required. The City of Perth will contribute to the

management of the markers through routine maintenance of the footpaths, by reporting damaged or missing markers to WESROC, and facilitating WESROCs maintenance of the markers as required.

Following referral and further internal discussion, it has been identified that a Memorandum of Understanding (MOU) was required to detail the expectations and responsibilities associated with the installation of these markers on City land.

An MOU has now been drafted by WESROC and received for the City's consideration and approval (see pages 2-3 of Schedule 2)

FINANCIAL IMPLICATIONS:

There are no financial implications arising from this proposal.

COMMENTS:

It is noted that the Karda Bidi Trail, as planned, includes markers along the Western edge of King's Park (to Aberdare Road), which should be covered by the present MOU, and along Hackett Drive in Crawley. The latter are not at this time within the City's boundaries, but may be in the near future, pending outcomes relating to the proposed Capital City Act.

The promotion and provision of attractive walking trails and the acknowledgement of living Aboriginal culture, local heritage and the conservation and enjoyment of our natural environment are all dimensions of this project in alignment with the City of Perth's Strategic Community Plan, Vision 2029+. Opportunities for promoting this WESROC initiative through the City's iKiosk, Visit Perth City website and other avenues will be explored in consultation with Marketing and Events and Communication and Engagement Units.

Moved by Cr Yong , seconded by Cr Davidson

That Council:

- 1. approves the installation of trail markers on City of Perth land in Crawley, by the Western Suburbs Regional Organisation of Councils (WESROC), as a part of their Whadjuk Trail Network;***
- 2. authorises the Chief Executive Officer to sign a Memorandum of Understanding as detailed in Schedule 2 outlining responsibility for these items shared between the City of Perth and WESROC.***

The motion was put and carried

The votes were recorded as follows:

For: Crs Davidson, Butler and Yong

Against: Nil

**FA133/15 INVESTMENTS AND INVESTMENT RETURNS FOR THE
PERIOD ENDED 30 JUNE 2015**

BACKGROUND:

FILE REFERENCE: P1030634-14
RESPONSIBLE UNIT: Finance
RESPONSIBLE DIRECTORATE: Corporate Services Directorate
DATE: 15 July 2015
MAP / SCHEDULE: Schedule 3 – Investment Report for the period ended
30 June 2015, Short Term Investments and Institutional
Credit and Ratings

Investments are made in accordance with Policy 9.3 – Management of Investments. The policy sets objectives and risk management guidelines for investing surplus and reserve funds not immediately required for any other purpose.

This report reviews the results for the month of June 2015.

LEGISLATION / STRATEGIC PLAN / POLICY:

Legislation Section 6.14 of the *Local Government Act 1995*
Regulation 19C of the *Local Government (Financial
Management) Regulations 1996*

**Integrated Planning
and Reporting
Framework
Implications** **Strategic Community Plan**
Council Four Year Priorities: Community Outcome
Capable and Responsive Organisation
A capable, flexible and sustainable organisation with a
strong and effective governance system to provide
leadership as a capital city and deliver efficient and effective
community centred services.

Policy

Policy No and Name: 9.3 – Management of Investments

DETAILS:

| | Actual \$ | Budget \$ | Variation \$ |
|-------------------|----------------------|----------------------|-------------------------|
| Interest Earnings | 79,859 | 318,000 | (238,141) |

| | |
|----------------|-------|
| Average Rate | 0.64% |
| Benchmark Rate | 2.16% |
| RBA Cash Rate | 2.00% |

*Figures exclude rate arrears.

Call Accounts

| | |
|------------------------------------|----------------|
| Balance at 30 June 2015 | \$21.8 million |
| Interest Earned | \$76,434 |
| Rate for balances over \$2 million | 2.50% |

Note

Funds at call at 30 June include \$17.7 million in reserves which will be utilised in July to pay the parking levy. Going forward, at call funds will be kept at a minimum.

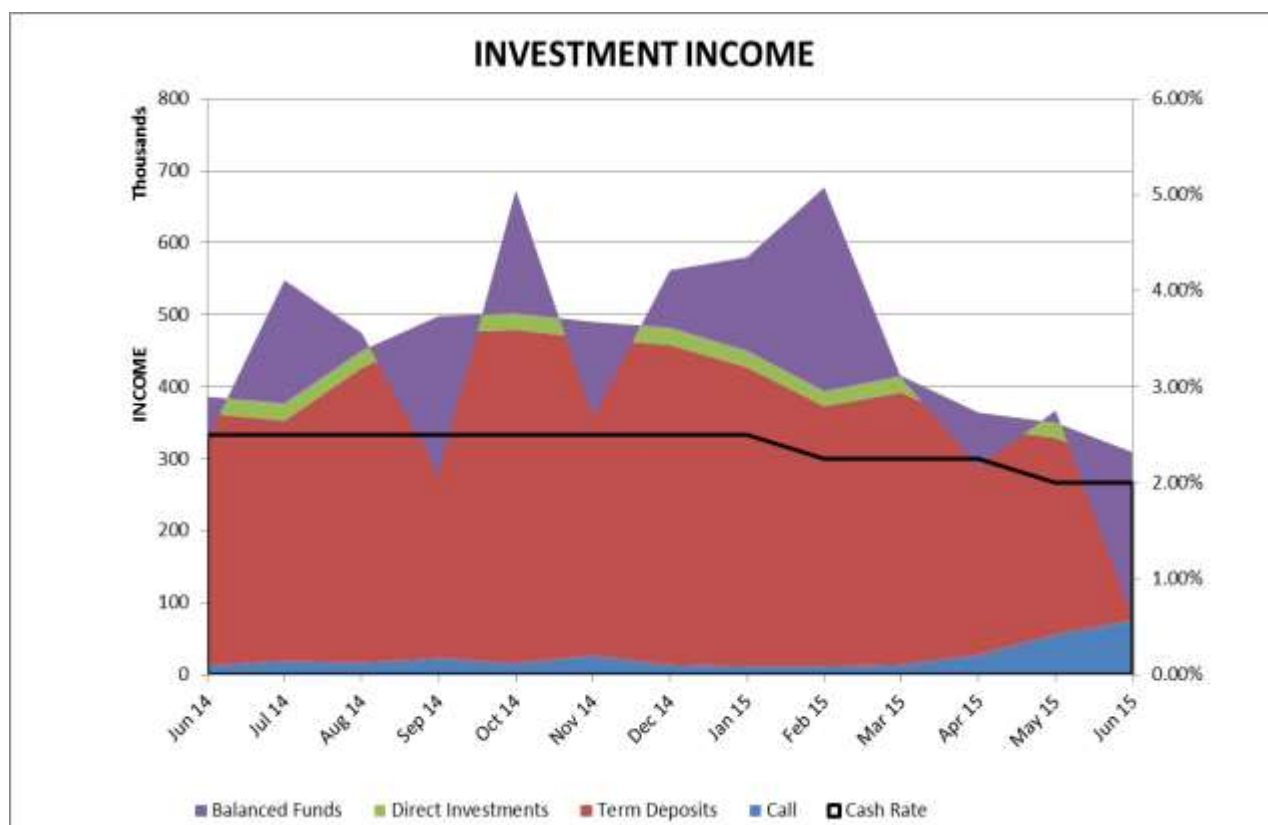
Term Deposits

| | |
|------------------------------------|----------------|
| Balance at 30 June 2015 | \$90.7 million |
| Interest Earned | \$213,414 |
| Average Rate (Municipal funds) | 2.7% |
| Most Recent Rate (Municipal funds) | 2.95% |

Other Investments

| | Interest Earned \$ | Interest Rate % |
|------------------------------------|-----------------------------------|--------------------------------|
| Westpac Floating Rate Notes | 8,798 | 3.67 |
| Emerald Mortgage Backed Security | 11,122 | 3.03 |
| Colonial Share Index Balanced Fund | (229,908) | (48.20) |

The Colonial Share Index Balanced Fund performed poorly in June but, the City's investment advisor CPG still recommends holding the asset. The asset has generated a 4.05% return in the twelve months to June 2015.



Spread of Investments

The City's exposure to investment institutions is as follows:

| | |
|--------------------|-------------|
| ANZ | 18% |
| ING | 3% |
| Bank of Queensland | 6% |
| BankWest | 5% |
| NAB | 38% |
| Suncorp Metway | 22% |
| Others | 8% |
| | <u>100%</u> |

FINANCIAL IMPLICATIONS:

Reported investment earnings (excluding interest on rates arrears) at \$79,859 after Trust Account adjustments, were \$238,141 below budget in June.

COMMENTS

The City continues to adhere to its policy of obtaining the best returns commensurate with risk and the constraints imposed by the State Government regulations.

Moved by Cr Butler, seconded by Cr Yong

That the Finance and Administration Committee receives the report detailing investments and investment returns for the period ended 30 June 2015, as detailed in Schedule 3.

The motion was put and carried

The votes were recorded as follows:

For: Crs Davidson, Butler and Yong

Against: Nil

FA134/15 CITY OF PERTH TEMPORARY PUBLIC ART PROGRAMS

BACKGROUND:

| | |
|--------------------------|-----------------------------------|
| FILE REFERENCE: | P1031531 |
| REPORTING UNIT: | Community Facilities |
| RESPONSIBLE DIRECTORATE: | Community and Commercial Services |
| DATE: | 24 July 2015 |
| MAP / SCHEDULE: | N/A |

At its meeting on **9 June 2015**, Council adopted the City of Perth Public Art Strategy, providing a vision and direction for public art in Perth. In support of this decision the City's established temporary public art programs have been planned to deliver a range of short-term commissions in the coming months to help build momentum and raise the profile of public art delivered by the City of Perth.

The adoption of the Public Art Strategy comes after a period of approximately 12 months which saw the introduction of new positions and staff in the public art area and during which the preparation of the Strategy and asset management work has had priority. Consequently several of these programs are now delivering commissions after a period that produced fewer public art commission outcomes. For this reason it is beneficial and timely to provide Council with a brief overview of these programs which are as follows: The *Light Locker Art Space*, *TRANSART*, *Lighthouse* and *Wall Inc.*

Strategic Objective 3.2 of the Public Art Strategy identifies the development of a Public Art Master Plan as a priority in the implementation of the City's Public Art Strategy and is a project that is currently being planned for the next 12 months. The City's existing temporary public art programs will be reviewed in the process of

developing the Master Plan. In the interim, these established temporary public art programs are the primary vehicles that the City has in place for delivering new commissions to capitalise on the interest generated in the wake of the adoption of the Strategy.

LEGISLATION / STRATEGIC PLAN / POLICY:

Strategic Community Plan

Council Four Year Priorities: Community Outcome

Healthy and Active in Perth

A city with a well-integrated built and green natural environment in which people and families chose a lifestyle that enhances their physical and mental health and take part in arts, cultural and local community events.

DETAILS:

A brief outline of each of the City's established temporary public art programs has been provided below. Each program has previously commissioned work from diverse Western Australian artists and successfully delivered high quality public art outcomes in the city. Each program has been an integral part of the approved operational budget for public art over the last several years.

Light Locker Art Space

Established in 2011, the *Light Locker Art Space*, provides emerging Western Australian artists with a unique opportunity to showcase their work in public space in the centre of Perth. Five illuminated, wall mounted cabinets were installed in Grand Lane in connection with *Forgotten Spaces*, the City's laneway activation strategy. A second set of five Light Lockers were installed in late 2013 in the pedestrian corridor leading into the City's Roe Street Carpark from James Street.

For the Grand Land Light Lockers, a group of five artists are commissioned \$500 each to prepare a new work for display in the Light Lockers, which remain on display for four months. Sixteen exhibitions have shown work by 40 emerging Western Australian artists since 2011.

For the Roe Street Light Lockers, one artist is commissioned \$2,500 to produce works for all five Light Lockers. These works are also exhibited for four months. Six exhibitions (including one group exhibition) have shown work by 10 emerging Western Australian artists since late 2013.

TRANSART

The *TRANSART* program was developed in 2009 from the City of Perth's earlier 3x3 temporary public art program which was a City initiative begun in 2004. The 3x3 program commissioned works from three artists at \$4,000 each to produce a work that would be displayed in Forrest Place for period of three days. The 3x3 program commissioned a total of 15 Western Australian artists over five years, 2004-2008.

In 2009 Forrest Place was considered to have been significantly activated and a revision of the program saw the program expand to other locations throughout the CBD area and renamed *TRANSART*.

In 2009, Geoffrey Drake-Brockman was commissioned to produce his piece, *Counter*, for \$15,000 which remained on site for one month. In subsequent years the *TRANSART* program has commissioned a further eight artists to produce temporary artworks which have been displayed in the city for a period of one month. From 2015 the program has sought to commission up to three artists for \$10,000 each, rather than two at \$15,000 each.

TRANSART seeks to encourage artists to explore the creative possibilities offered by the City's public spaces as an extension of their creative practices, offering diverse and engaging works for people to encounter in the city. In June 2015, two artists were commissioned for *TRANSART: RED*, Tim Burns and Melissa McVee, coinciding with the adoption of the City's new public art strategy.

Additional *TRANSART Transition* commissions have been established, offering temporary public art opportunities for young and emerging artists. The *TRANSART Transition* program has commissioned six artists since its commencement in 2011.

Lighthouse

Lighthouse was piloted in 2013 with a \$7,500 commission awarded to Western Australian artist Trevor Richards. *Lighthouse* is an initiative that provides artists with the opportunity to work with Concert and Corporate Productions to create abstract artworks from the myriad of pattern combinations, sequences and movements using the LED lighting installed on Council House in 2010. Trevor Richards' work illuminated Council House in June 2013, and demonstrated the potential for this project to deliver striking and engaging artwork after dark in the city.

The commissions from this project become part of the City's Public Art Collection.

Wall Inc.

At its meeting on 16 February 2010 Council approved in principle the development of a Mural Program, and approved a budget of \$99,000 for the program. The objectives of the program were to enhance the attractiveness of the City, and to decrease the instance of localised graffiti in the city. As noted in the report:

The program would not be focused on Graffiti Art. The program will seek to establish visual diversity by including other types of art.

Wall Inc is the program that was developed in response to this report, and specifically seeks to commission established professional artists in Western Australia to produce work for walls in the city. Since 2011 a total of eight well established Western

Australian artists have been commissioned to produce murals in different locations around the city.

FINANCIAL IMPLICATIONS:

There are no financial implications arising from this report.

COMMENTS:

The majority of commissions across each of these programs are commissions of \$10,000 or less, and are typically displayed in the city for periods of four weeks or fewer. Temporary works of public art are commissioned in alignment with the City's procurement processes and selected by a panel usually consisting of a two or three relevant City officers and an arts industry representative. Commissions are promoted in the media by the City's communications team, and promotional material is produced in a printed form to promote and document the commission.

Development of a Public Art Master Plan is currently under way, with a review of these programs forming part of this process. These programs currently form the basis of the City's Art Interventions Focus Area, as identified in the Public Art Strategy. The strategic outcomes sought collectively from the delivery of these programs are detailed against Strategic Objective 4.2 as follows:

- Provide changing experiences in the city, enhancing the vibrancy of the urban environment.
- Creatively involve and engage artists, communities and businesses to activate public and privately owned sites.
- Attract people into the city, delivering multiple benefits to community.

Applications have recently closed for the 2015 *Lighthouse* project, and the next round of *TRANSART* commissions, both for installation in the city in October. In early October SymbioticA is hosting the National Experimental Arts Forum in Perth, with the support of the Australia Council. *TRANSART* and *Lighthouse* commissions that coincide with this significant national and international arts event represent a good opportunity to promote the City and raise the profile of our public art programs.

OFFICER RECOMMENDATION:

That the Finance and Administration Committee notes the temporary public art programs delivered by the City of Perth and budgeted as key programs delivering outcomes supporting the implementation of the City's new Public Art Strategy.

The Finance and Administration Committee agreed to amend the Officer Recommendation as follows:

That the Finance and Administration Committee notes:

- 1. the temporary public art programs delivered by the City of Perth and budgeted as key programs delivering outcomes supporting the implementation of the City's new Public Art Strategy; and*
- 2. that when considering future temporary art installations Officers will investigate locations and exposure times for these installations to maximise value for investment.*

Moved by Cr Butler, seconded by Cr Yong

That the Finance and Administration Committee notes:

- 1. the temporary public art programs delivered by the City of Perth and budgeted as key programs delivering outcomes supporting the implementation of the City's new Public Art Strategy; and***
- 2. that when considering future temporary art installations Officers will investigate locations and exposure times for these installations to maximise value for investment.***

The motion was put and carried

The votes were recorded as follows:

For: Crs Davidson, Butler and Yong

Reason: The Finance and Administration Committee agreed that the addition of the new part 2 would assist in maximising value for money when considering future temporary art installations within the City.

FA135/15 TENDER 101-14/15 – PROVISION SOFT FURNISHINGS – NEW CITY OF PERTH LIBRARY

BACKGROUND:

| | |
|--------------------------|-----------------------------------|
| FILE REFERENCE: | P1031479 |
| REPORTING UNIT: | Properties |
| RESPONSIBLE DIRECTORATE: | Community and Commercial Services |
| DATE: | 29 July 2015 |

MAP / SCHEDULE: Schedule 4 – Comparative Pricing for Tender 101-14/15
Confidential Schedule 5 – Tender Evaluation Matrix for Tender 101-14/15

The City of Perth is currently constructing a new public lending library and public plaza at 567-579 Hay Street, Perth. The City working with Kerry Hill Architects composed a detailed soft furnishings schedule for tendering.

Tender 101-14/15 – Provision of Soft Furnishings – New City of Perth Library was advertised in The West Australian newspaper on Wednesday, 15 April 2015.

LEGISLATION / STRATEGIC PLAN / POLICY:

Legislation Section 3.57 of the *Local Government Act 1995*
Part 4 of the *Local Government (Functions and General) Regulations 1996*

Integrated Planning and Reporting Framework Implications **Corporate Business Plan**
Council Four Year Priorities: Capable and Responsive Organisation
A capable, flexible and sustainable organisation with a strong and effective governance system to provide leadership as a capital city and deliver efficient and effective community centred services.

Policy
Policy No and Name: 9.7 – Purchasing Policy

DETAILS:

Twenty seven sets of tender documents were collected or downloaded during the tender period.

The tender closed at 2.00pm on Thursday, 30 April 2015, with the following tenders were received:

| Tenderer | Total Lump Sum (excluding GST) |
|-----------------------------|---------------------------------------|
| Staples Australia Pty Ltd | \$420,477.76 |
| Officeworks Ltd | \$235,187.00 |
| HEQS Furniture Pty Ltd | \$549,358.99 |
| Living Edge Pty Ltd | \$823,615.33 |
| Burgtec Australasia Pty Ltd | \$531,423.00 |

Evaluation

So as to ensure a competitive process, an addendum was issued during the advertised period allowing companies to present offers that included similar products against the advertised soft furnishing schedule.

An initial review of the submissions indicated deficiencies from several submissions. To ensure a robust and competitive process, the City sought clarifications from HEQS Furniture Pty Ltd, Staples Pty Ltd and Burgtec Australasia Pty Ltd.

Tenders were then assessed against the following criteria:

- Appreciation / methodology of the work.
- Experience of similar works of a similar size and nature.
- Experience and qualifications of project personnel.
- Response times.

The tender evaluation matrix is attached as Confidential Schedule 5.

The submissions from Burgtec Australasia Pty Ltd, HEQS Furniture Pty Ltd and Staples Pty Ltd didn't supply sufficient information for the evaluation of the experience and qualifications of project personnel criteria. As such the three companies overall evaluation score was low and the three companies were not considered further.

The remaining companies, Living Edge Pty Ltd and Officeworks Ltd both provided conforming submissions and demonstrated a good understanding of the scope of works required. The companies provided a satisfactory address of all criteria and received a good score in the qualitative matrix as a result.

The schedule of soft furnishings offered by Officeworks Ltd, although detailed was not in keeping with the design aesthetics and vision for the new library. The offer did not include any of the furnishings as requested in the tender and was not considered further.

The offer from Living Edge was fully conforming to the requested furnishing schedules and was considered for price comparison.

FINANCIAL IMPLICATIONS:

Indicative project estimates of \$750¹,000 were made for the supply and installation of soft furnishings. The shortfall will be addressed through the project contingency budget.

| | |
|---------------------|--------------------|
| ACCOUNT NO: | CW 0125000-7268 |
| BUDGET ITEM: | Perth City Library |
| BUDGET PAGE NUMBER: | 10 |
| BUDGETED AMOUNT: | \$5,643,110 |

¹ Administrative error figure \$75,000 amended to \$750,000 as the correct amount.

| | |
|-----------------------|-------------|
| AMOUNT SPENT TO DATE: | \$ 53,499 |
| PROPOSED COST: | \$ 823,615 |
| BALANCE: | \$4,765,996 |

All figures quoted in this report are exclusive of GST.

COMMENTS:

Although the offer from Living Edge Pty Ltd has the highest costs of the five submissions, it presents an offer that will provide the soft furnishings as chosen by Kerry Hill Architects and endorsed by the Library Project Working Group.

Living Edge Pty Ltd has demonstrated a full understanding of, and has the capacity to undertake the works involved. It is therefore recommended that Living Edge Pty Ltd be appointed to provide and install the soft furnishings for the Perth City Library.

Moved by Cr Yong , seconded by Cr Davidson

That Council accepts the tender submitted by Living Edge Pty Ltd for the provision and installation of the soft furnishings for the new City of Perth Library (Tender 101-14/15) at a total cost of \$823,382 (excluding GST).

The motion was put and carried

The votes were recorded as follows:

For: Crs Davidson, Butler and Yong

Against: Nil

Meeting Note: The Interim Director City Services advised that additional information in relation to the tender and supplier specifications would be provided to Elected Members prior to the Council meeting.

FA136/15 MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN

Nil

FA137/15 GENERAL BUSINESS

Responses to General Business from a Previous Meeting

Nil

New General Business

Nil

FA138/15 ITEMS FOR CONSIDERATION AT A FUTURE MEETING

Outstanding Items:

- Council Dining Room (raised FA30/09/14, updated 21/04/15).

FA139/15 CLOSE OF MEETING

4.37pm There being no further business the Presiding Member declared the meeting closed.

**SCHEDULES
FOR THE MINUTES OF THE
FINANCE AND
ADMINISTRATION
COMMITTEE MEETING
HELD ON
4 AUGUST 2015**

**FINANCIAL ACTIVITY STATEMENT FOR THE TWELVE MONTHS TO
30 JUNE 2015****REPORT OF VARIANCES TO BUDGET**

This report compares the actual performance for the twelve months to 30 June 2015 compared to the revised budget approved by Council on 17 March 2015.

Operating Revenue

- Parking revenue was \$452,000 above the revised budget in response to the strategy implemented in the last couple of months, with undercover car parks finishing \$502,000 higher and kerbside parking \$108,000. These variances were partly offset by shortfalls in open air car parks (\$158,000). The Convention Centre car park achieved \$218,000 higher than forecast, together with Elder Street \$175,000 and Pier Street \$107,000. Most other car parks exceeded or were close to the revised budget with the exception being His Majesty's (\$105,000). Kerbside parking includes higher Work Zone fees \$192,000 and permit fees of \$110,000, while on-street parking fell (\$197,000) below the revised budget. The biggest shortfalls in open air car parks were Queens Gardens (\$71,000) and Point Fraser (\$35,000), with others having smaller variances and achieving close to forecasts.
- Fines and Costs were (\$384,000) below the revised budget for the year. A combination of factors contributed to this, including a number of vacant parking officer positions and fewer parking bays being available owing to ongoing construction activity in the City.
- Investment income finished close to the revised budget for the year attributable to periods of good returns from balanced funds and the generally higher level of funds invested arising from savings in expenditure. There has however been gradual erosion of interest rates reflecting the current market and as longer dated deposits mature.
- Rental and Hire Charges were above the revised budget by \$103,000 attributable to Affordable Housing \$69,000, Banners \$44,000, Council House \$50,000 and City Station Retail properties \$11,000. Areas below were mainly car park leased properties (\$48,000) and Perth Town Hall (\$17,000).
- Recurrent Grants were \$1,060,000 above the revised budget owing to early payments of \$434,000 for Local Government Road and Assistance Grants received during June, Christmas Pageant Grant \$315,000 and funding under the National Affordable Rental Assistance Scheme that was unbudgeted \$298,000.

FINANCIAL ACTIVITY STATEMENT FOR THE TWELVE MONTHS TO 30 JUNE 2015

REPORT OF VARIANCES TO BUDGET

Operating Expenditure

- Employee costs ran over the revised budget by (\$214,000) after payments to a number of long serving employees retiring or leaving the City that amounted to (\$764,000).
- Materials and contracts were \$4,255,000 under the revised budget primarily in the areas of property maintenance \$593,000, Consultancy \$744,000, other Professional Fees \$457,000 and Infrastructure Contractors \$250,000. Main areas underspent were Footpaths \$198,000, Drainage \$89,000 and Hay Street Mall \$211,000. Other areas include Community Arts Program \$149,000, Community Amenities \$134,000, maintenance in Council House \$284,000, Parking Operations \$190,000, Transport Policy \$147,000, Public Relations \$146,000 and Plant Operations \$148,000, which are partly due to timing differences. A range of smaller variances occurred throughout the organisation.
- Utilities were above revised estimates attributable to higher power costs.
- Depreciation lagged behind the revised budget by \$1,703,000, predominantly in Infrastructure by \$1,423,000, where Roads and Kerbs amounted to \$701,000, Footpaths \$383,000 and infrastructure in Parks and Gardens \$239,000. Other classes included Computers \$310,000 and Fixed Plant \$154,000. These charges are dependent on the timing of capitalisation of completed works and purchases of assets.
- The variance in Loss on Disposal of Assets \$615,000 was predominantly the result of better than expected proceeds from sale of assets \$357,000, being mainly for replacement vehicles, and lower carrying amounts of the assets written off.
- Other Expenditure savings \$776,000 occurred mainly in Donations and Sponsorships \$749,000 which was mainly comprised of Heritage Incentives and Contributions \$281,000, Other Cultural Activities \$118,000 and the Economic Development Program \$138,000.

Investing Activities

- Capital expenditure was \$13.6 million under the revised budget with ongoing work in a number of large projects including the City of Perth Library and Public Plaza, the Barrack Street 2-Way Conversion project, Bike Plan Implementation, Supreme Court Gardens amenities upgrade, Point Fraser Development Lighting, Streetscape Enhancement - St Georges Terrace. (William to King), Wellington Street Stage 2A, as well as various footpath and drainage projects. Several large projects were delayed as a result of access restrictions

**FINANCIAL ACTIVITY STATEMENT FOR THE TWELVE MONTHS TO
30 JUNE 2015**

REPORT OF VARIANCES TO BUDGET

due to other construction work. A number of ongoing projects will be carried over into the next financial year amounting to approximately \$14.9 million.

- Transfers to Reserves resulted in additional funds being set aside largely due to the Parking Levy increase of \$3.1 million and the additional distribution from Tamala Park Regional Council, Catalina project of \$916,667.

Financing Activities

- Transfers from Reserves are below the expected level in the revised budget by (\$4.3 million) as a result of the delays in capital expenditure.
- Funding from carry forwards estimated in the revised budget is also dependant on the progress of the capital works program.
- An additional distribution of proceeds to member councils was declared and received from the Tamala Park Regional Council – Catalina project since the revised budget was adopted.
- Capital Grants and Contributions were below the revised budget (\$560,000) mainly due to delays in receipts of Blackspot Road projects.

Amounts sourced from Rates

- Rates revenue raised fell marginally below the revised budget after several objections to property valuations were awarded through Landgate Services.

CITY OF PERTH

FINANCIAL ACTIVITY STATEMENT - for the period ended 30 June 2015 (Subject to final Audit)

| | Revised Budget 2014/15 | Budget YTD 30-Jun-15 | Actual YTD 30-Jun-15 | Variance YTD 30-Jun-15 |
|--|-----------------------------------|---------------------------------|---------------------------------|-----------------------------------|
| | \$ | \$ | \$ | \$ |
| Proceeds from Operating Activities | | | | |
| Operating Revenue | | | | |
| <i>Nature of Income</i> | | | | |
| Parking Fees | 72,881,162 | 72,881,162 | 73,333,078 | 451,915 |
| Fines and Costs | 9,617,112 | 9,617,112 | 9,233,324 | (383,788) |
| Investment Income and Interest | 5,580,133 | 5,580,133 | 5,572,285 | (7,847) |
| Community Service Fees | 1,442,179 | 1,442,179 | 1,414,490 | (27,689) |
| Rubbish Collection | 6,039,005 | 6,039,005 | 6,079,979 | 40,974 |
| Rentals and Hire Charges | 5,364,809 | 5,364,809 | 5,467,428 | 102,620 |
| Recurrent Grants | 1,815,178 | 1,815,178 | 2,875,842 | 1,060,664 |
| Contributions, Donations and Reimbursements | 455,014 | 455,014 | 440,141 | (14,873) |
| Other Income | 6,144,988 | 6,144,988 | 6,086,582 | (58,405) |
| | 109,339,579 | 109,339,579 | 110,503,150 | 1,163,571 |
| Less: Operating Expenditure | | | | |
| <i>Nature of Expenditure</i> | | | | |
| Employee Costs | 63,476,391 | 63,476,391 | 63,690,393 | (214,002) |
| Materials and Contracts | 48,662,165 | 48,662,165 | 44,406,855 | 4,255,310 |
| Utilities | 3,069,668 | 3,069,668 | 3,168,882 | (99,214) |
| Insurance Expenditure | 1,170,683 | 1,170,683 | 1,221,802 | (51,119) |
| Depreciation and Amortisation | 30,156,375 | 30,156,375 | 28,453,456 | 1,702,919 |
| Interest Expenses | 1,530,827 | 1,530,827 | 1,522,817 | 8,010 |
| Expense Provisions | 992,713 | 992,713 | 952,437 | 40,276 |
| Loss on Disposal of Assets | 3,253,872 | 3,253,872 | 2,638,622 | 615,250 |
| Other Expenditure | 22,512,024 | 22,512,024 | 21,735,546 | 776,478 |
| | 174,824,718 | 174,824,718 | 167,790,810 | 7,033,908 |
| Add back Depreciation | (30,156,375) | (30,156,375) | (28,453,456) | (1,702,919) |
| Contribution of Assets to Elizabeth Quay | (2,409,687) | (2,409,687) | (2,409,687) | - |
| (Loss) / Profit on Disposals | (844,185) | (844,185) | (228,935) | (615,250) |
| | 141,414,471 | 141,414,471 | 136,698,732 | 4,715,740 |
| Net Surplus/(Deficit) from Operations | (32,074,892) | (32,074,892) | (26,195,582) | 5,879,311 |
| Investing Activities | | | | |
| Capital Expenditure | (78,068,852) | (78,068,852) | (64,414,637) | 13,654,215 |
| Repayment of Borrowings | (6,128,375) | (6,128,375) | (6,128,375) | - |
| Transfers to Reserves | (19,998,574) | (19,998,574) | (25,872,947) | (5,874,373) |
| | (104,195,801) | (104,195,801) | (96,415,959) | 7,779,842 |
| Financing Activities | | | | |
| Transfer from Reserves | 25,849,140 | 25,849,140 | 21,569,786 | (4,279,354) |
| Carry Forwards | 15,398,548 | 15,398,548 | 14,637,274 | (761,274) |
| Proceeds from Disposal of Assets/Investments | 1,171,000 | 1,171,000 | 1,528,514 | 357,514 |
| Distribution from TPRC | 1,666,667 | 1,666,667 | 2,583,334 | 916,667 |
| Capital Grants | 2,047,337 | 2,047,337 | 1,486,692 | (560,645) |
| | 46,132,692 | 46,132,692 | 41,805,600 | (4,327,092) |
| Net Surplus/(Deficit) before Rates | (90,138,001) | (90,138,001) | (80,805,941) | 9,332,060 |
| Add: Opening Funds | 16,073,145 | 16,073,145 | 16,073,145 | - |
| Amount Sourced from Rates | 75,793,080 | 75,793,080 | 75,591,857 | (201,223) |
| Balance of Closing Funds on Hand | 1,728,224 | 1,728,224 | 10,859,061 | 9,130,837 |

| | | | | |
|------------------------------------|-------------------|-------------------|--------------------|-------------------|
| Net Cash on Hand | | | | |
| Cash On Hand | 2,783,609 | 2,783,609 | 21,165,135 | 18,381,526 |
| Money Market Investments | 95,443,156 | 95,443,156 | 91,045,389 | (4,397,767) |
| Funds on Hand | 98,226,765 | 98,226,765 | 112,210,524 | 13,983,759 |
| Analysis of Funds on Hand | | | | |
| Reserves | 77,804,213 | 77,804,213 | 87,142,332 | 9,338,119 |
| Provisions | 11,406,451 | 11,693,676 | 11,379,216 | (314,460) |
| Carry forwards | - | - | 9,410,611 | 9,410,611 |
| Restricted Grants not yet utilised | 176,291 | - | 438,537 | 438,537 |
| General Funds | 8,839,810 | 8,728,876 | 3,839,828 | (4,889,049) |
| Funds on Hand | 98,226,765 | 98,226,765 | 112,210,524 | 13,983,759 |

CURRENT POSITION AS AT THE END OF THE PERIOD

30-June-2015

| | 2014/15 Revised Budget | 2014/15 Budget YTD | 2014/15 Actual YTD | 2014/15 Variance |
|---|---------------------------|-----------------------|-----------------------|----------------------|
| | \$ | \$ | \$ | \$ |
| Current Assets | | | | |
| Cash and Cash Equivalents | 2,783,609 | 2,783,609 | 21,165,135 | 18,381,526 |
| Deposits and Prepayments | 3,735,618 | 3,735,618 | 1,634,366 | (2,101,252) |
| Money Market Investments - Municipal Funds | 17,638,943 | 17,638,943 | 9,810,733 | (7,828,210) |
| Money Market Investments - Restricted Funds | 77,804,213 | 77,804,213 | 81,234,656 | 3,430,443 |
| Trade and Other Receivables | 11,768,380 | 11,768,380 | 8,281,785 | (3,486,595) |
| Inventories | 2,300,551 | 2,300,551 | 2,534,564 | 234,013 |
| Total Current Assets | 116,031,314 | 116,031,314 | 124,661,239 | 8,629,925 |
| Current Liabilities | | | | |
| Trade and Other Payables | 24,628,912 | 24,628,912 | 20,550,072 | (4,078,840) |
| Employee Entitlements | 11,406,451 | 11,406,451 | 11,379,216 | (27,235) |
| Provisions | 287,225 | 287,225 | 199,697 | - 87,528.00 |
| Borrowings | 6,441,707 | 6,441,707 | 6,441,709 | 2.00 |
| Total Current Liabilities | 42,764,295 | 42,764,295 | 38,570,694 | - 4,193,601 |
| Working Capital Position Brought Forward | \$ 73,267,020 | \$ 73,267,020 | \$ 86,090,545 | \$ 12,823,525 |
| Deduct Restricted Cash Holdings | (77,804,213) | (77,804,213) | (81,234,656) | (3,430,443) |
| Deduct Unspent Borrowings | (176,291) | (176,291) | - | 176,291.00 |
| Deduct Restricted Capital Grants | - | - | (438,537) | (438,537) |
| Add Current Borrowings | 6,441,707 | 6,441,707 | 6,441,709 | 2.00 |
| Current Funds Position Brought Forward | \$ 1,728,224 | \$ 1,728,224 | \$ 10,859,061 | \$ 9,130,838 |

EXPLANATORY NOTES – FINANCIAL ACTIVITY STATEMENT

BACKGROUND

- Regulation 34 of the Local Government (Financial Management) Regulations 1996 was amended effective from 1 July 2005.
- The amendment prescribes a monthly Financial Activity Statement (FAS) reporting the sources and application of funds, as set out in the Rate Setting Statement which is included in the Annual Budget.

PURPOSE

- The FAS reports the actual financial performance of the City in relation to its adopted budget, which has been structured on financial viability and sustainability principles.
- The FAS is intended to act as a guide to Council of the impact of financial activities and the reasons for major variances to the annual budget estimates.

PRESENTATION

- Regulation 34 prescribes the minimum detail to be included in the FAS. These are listed below.
 - Annual Budget estimates, and approved revisions to these, are to be included for comparison purposes.
 - Actual amounts of income and expenditure to the end of the month of the FAS.
 - Material variances between the comparable amounts and commentary on reasons for these.
 - The net current assets at the end of the month to which the FAS relates.
- An explanation of the composition of the net current assets at the end of the month to which the FAS relates; less committed and restricted assets.
- Councils are given the option of adopting a format which is considered most appropriate to their needs. These options are listed below.
 - According to nature and type classification,
 - by program, or
 - by business unit.
- It is recommended that while the information presented by cost objects (programs and activities) or by cost centres (business units) are useful for expense allocation and cost centre accountability purposes, they are less informative and difficult to comprehend in matters of disclosure and less effective in cost management and control.
- The FAS has therefore been presented in the format using nature and type classification as the most meaningful disclosure to the Council and public.

FORMAT

- The FAS is formatted to align with the Rate Setting Statement.
- The first part deals with operating income and expenditure, excluding rate revenue.
- The next classification is the amount spent on capital expenditure and debt repayments.
- The classification 'Financing Activities' provides a statement of sources of funds other than from operating or rates revenue, which are usually associated with capital expenditure.
- Attached to the FAS is a statement of 'Net Current Assets' for the budget and actual expenditure to the end of the month to which the FAS relates.
- Opening and closing funds represent the balance of 'Net Current Assets', not including any funds which are committed or restricted.
- "Committed assets" means revenue unspent but set aside under the annual budget for a specific purpose.
- "Restricted assets" means those assets the uses of which are restricted, wholly or partially, by regulations or other externally imposed requirements", e.g. reserves set aside for specific purposes.
- To avoid duplication in calculating 'Closing Funds on hand', certain balances, such as provisions and borrowings, are also deducted.
- The total Closing Funds on hand are to be taken into account when calculating the amount to be raised by rates each year.
- The classification "Net Cash on Hand" represents the balances of funds held in cash or invested and the analysis into those funds reserved, carried forward or remaining unspent at the end of the month to which the FAS relates.

CITY OF PERTH

FAS GRAPHS

Jun-15

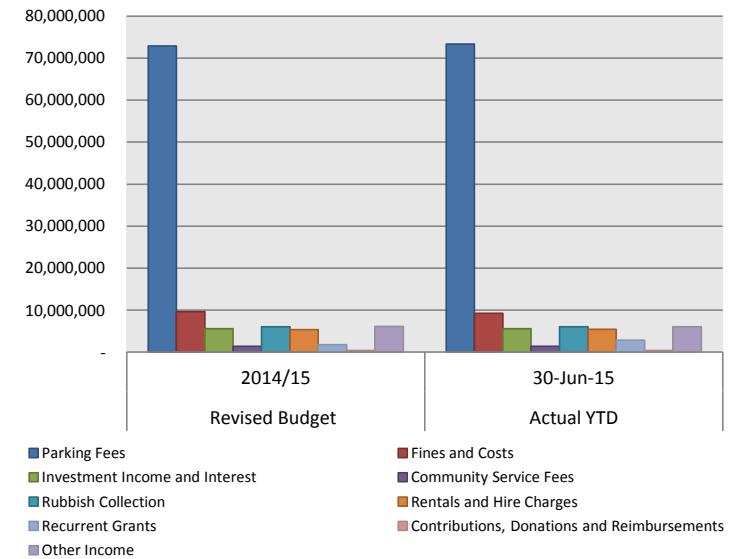
CONTENTS

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| 2 | Cash | 4 |
| 3 | Summary Operating Statement | 5 |
| 4 | Summary Statement of Financial Position | 6 |
| 5 | Ratio Analysis | 7 |

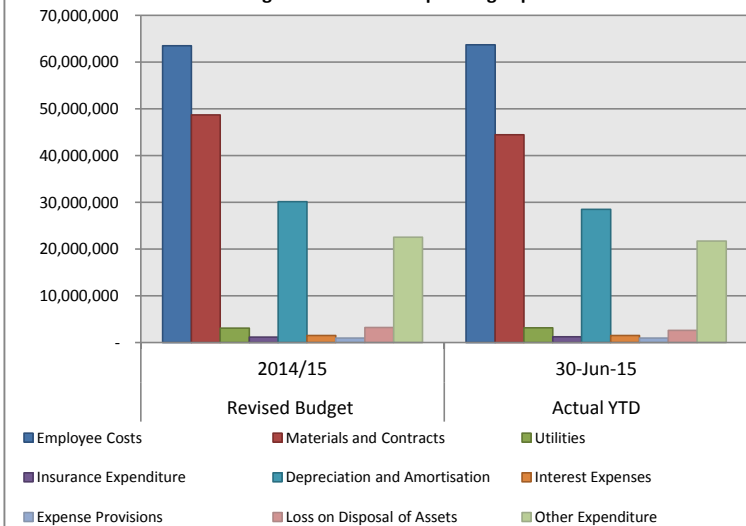
Financial Activity Statement

| | Annual | Year To Date Jun-15 | | |
|--|-------------------------------|---------------------|----------------|-----------------|
| Proceeds from Operating Activities | Revised Budget 2014/15 \$000s | Budget YTD \$000s | Actual \$000s | Variance \$000s |
| Operating Revenue | 109,340 | 109,340 | 110,503 | 1,163 |
| Less: Operating Expenditure | 174,825 | 174,825 | 167,791 | 7,034 |
| Add back Depreciation | -30,156 | -30,156 | -28,453 | -1,703 |
| Contribution of Assets to Elizabeth Quay | -2,410 | -2,410 | -2,410 | 0 |
| (Loss)/Profit on Disposals | -844 | -844 | -229 | -615 |
| Net Surplus/(Deficit) from Operations | -32,075 | -32,075 | -26,196 | 5,879 |
| Investing Activities | | | | |
| Capital Expenditure | -78,069 | -78,069 | -55,354 | 22,715 |
| Repayment of Borrowings | -6,128 | -6,128 | -6,128 | 0 |
| Transfers to Reserves | -19,999 | -19,999 | -29,903 | -9,904 |
| Financing Activities | | | | |
| Transfers from Reserves | 25,849 | 25,849 | 20,070 | -5,779 |
| Carry Forwards | 15,399 | 15,399 | 9,286 | -6,113 |
| Proceeds from Disposal of Assets | 1,171 | 1,171 | 1,529 | 358 |
| Distribution from TPRC | 1,667 | 1,667 | 2,583 | 916 |
| Capital Grants | 2,047 | 2,047 | 1,487 | -560 |
| Net Surplus/(Deficit) before Rates | -90,138 | -90,138 | -82,627 | 7,511 |
| Add: Opening Funds | 16,073 | 16,073 | 16,073 | 0 |
| Less: Closing Funds | 75,793 | 75,793 | 75,592 | -201 |
| Amount Sourced from Rates | 1,728 | 1,728 | 9,038 | 7,310 |

Jun-15 Budget to Actual YTD Operating Revenue



Jun-15 Budget to Actual YTD Operating Expenditure

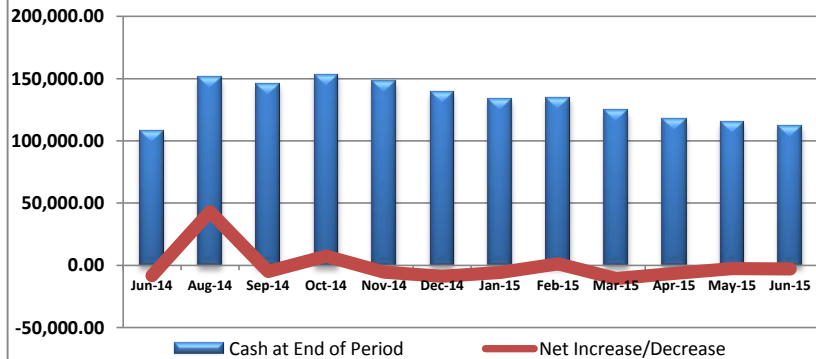


Cash

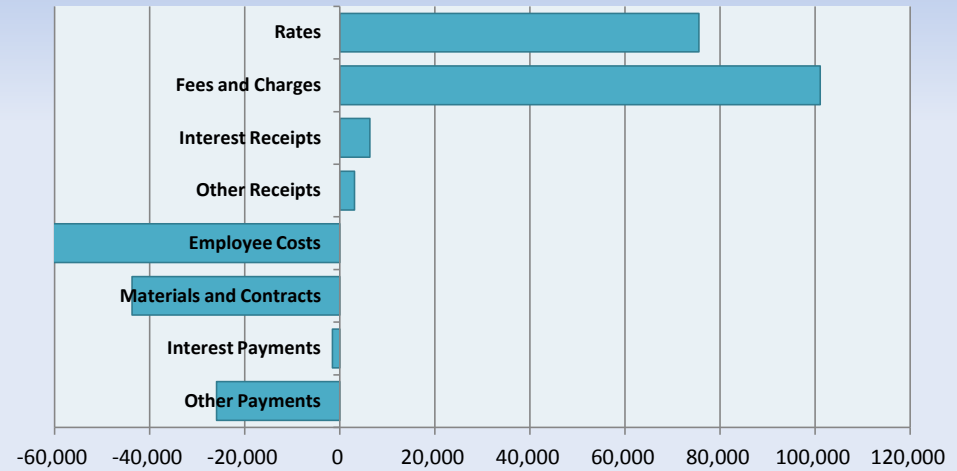
SUMMARY CASH FLOW STATEMENT

| | Budget \$'000s 2014/2015 | YTD Actual \$'000s Jun-15 |
|---|-----------------------------|---------------------------------|
| Receipts from Customers | 187,895 | 186,075 |
| Payments to Suppliers and Creditors | -137,802 | -135,193 |
| Net Cash Inflow/Outflow from Operating Activities | 50,093 | 50,882 |
| Net Cash Inflow/Outflow from Investing Activities | -64,166 | -43,916 |
| Net Cash Inflow/Outflow from Financing Activities | -5,095 | -6,128 |
| Cash Flows from Government and Other Parties | 3,678 | 3,776 |
| Cash at 1 July 2014 | 113,707 | 107,596 |
| Net Increase (Decrease) in Cash Held | -15,490 | 4,614 |
| Cash at 30 June 2015 | 98,217 | 112,210 |

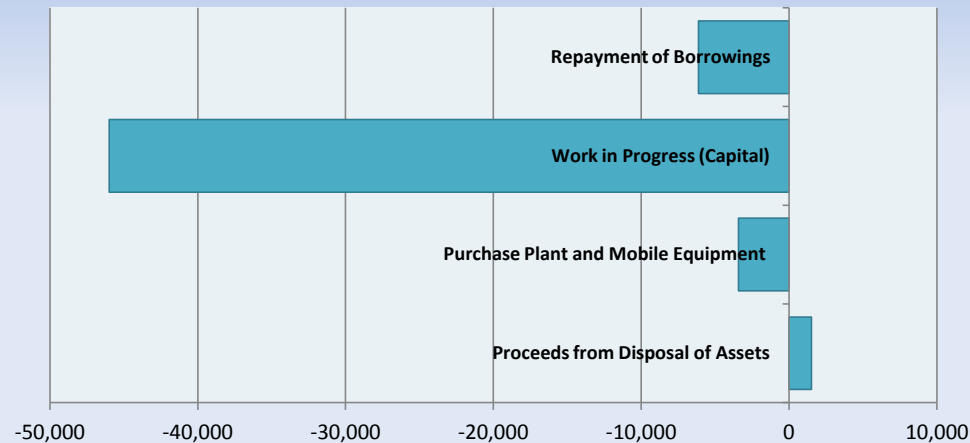
Monthly Cash Movements to Jun-15 \$'000s



Cash Flows from Operating Activities \$'000s



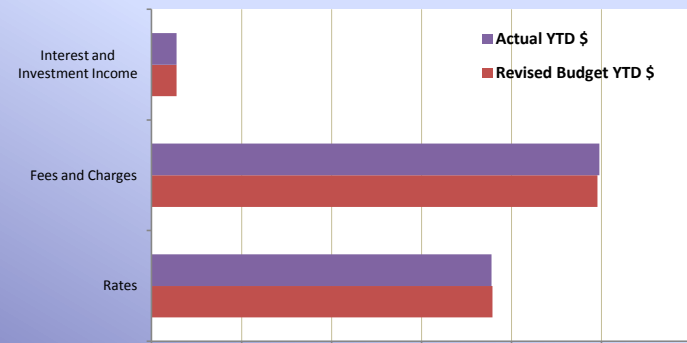
Cash Flows from Investing Activities \$'000s



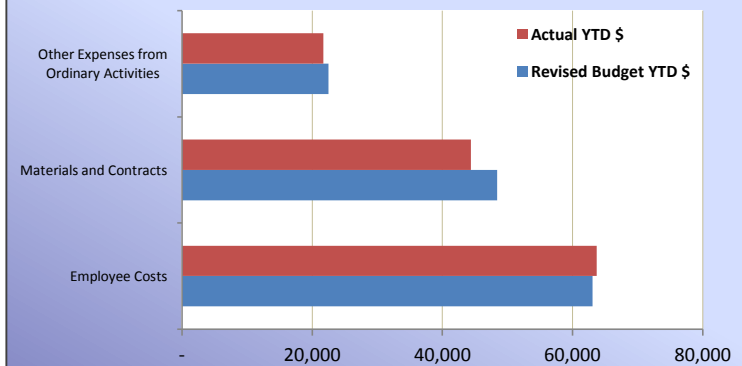
Summary Operating Statement

| | 2014/2015 | Year To Date | | |
|--|-----------------------|-----------------------|---------------|-----------------|
| | Original Budget \$000 | Revised Budget \$000s | Actual \$000s | Variance \$000s |
| Operating Revenue | 190,438 | 185,283 | 186,095 | 812 |
| less Operating Expenses | -140,982 | -139,493 | -135,176 | 4,317 |
| Earnings before Interest and Depreciation (EBID) | 49,456 | 45,790 | 50,919 | 5,129 |
| less Interest Expense | -1,640 | -1,531 | -1,523 | 8 |
| less Depreciation | -34,537 | -30,240 | -28,453 | 1,786 |
| Operating Surplus/(Deficit) | 13,279 | 14,019 | 20,943 | 6,924 |
| Grants and Contributions- Capital | 1,821 | 2,047 | 1,487 | -561 |
| NET OPERATING SURPLUS | 15,100 | 16,066 | 22,430 | 6,364 |
| DISPOSAL/WRITE OFF OF ASSETS | -1,032 | -844 | -229 | 615 |
| Distribution from TPRC | 1,667 | 1,667 | 0 | -1,667 |
| Elizabeth Quay Contribution | 0 | -2,410 | -2,362 | 48 |
| Revaluation of Infrastructure Assets | 0 | 0 | 184,312 | 184,312 |
| Initial Recognition of Assets- Artworks | 0 | 0 | 725 | 725 |
| Impairment of Investments write back | 0 | 0 | 150 | 150 |
| Change in net assets resulting from operations after capital amounts and significant items | 15,735 | 14,479 | 205,025 | 190,546 |

Operating Revenue YTD Jun-15 \$'000s



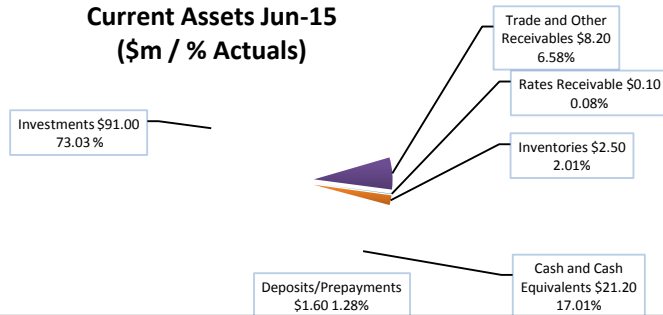
Operating Expenditure YTD Jun-15 \$'000s



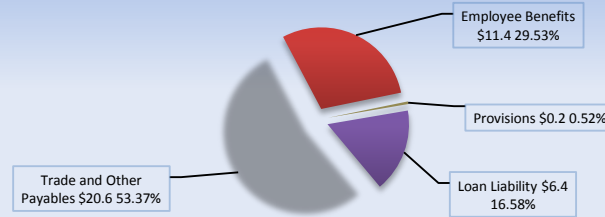
Summary Statement of Financial Position

| | 30-Jun-15 | 30-Jun-14 |
|-------------------------------|------------------|------------------|
| | Actual \$000s | Actual \$000s |
| Total Current Assets | 124,661 | 121,790 |
| Total Non Current Assets | 1,206,903 | 1,010,615 |
| TOTAL ASSETS | 1,331,564 | 1,132,405 |
| Total Current Liabilities | 38,571 | 38,013 |
| Total Non Current Liabilities | 42,131 | 48,555 |
| TOTAL LIABILITIES | 80,702 | 86,568 |
| NET ASSETS | 1,250,863 | 1,045,838 |
| COMMUNITY EQUITY | | |
| Accumulated Surplus | 603,700 | 587,290 |
| Asset Revaluation Reserve | 557,254 | 372,942 |
| Reserves (Cash Backed) | 89,909 | 85,606 |
| TOTAL EQUITY | 1,250,863 | 1,045,838 |

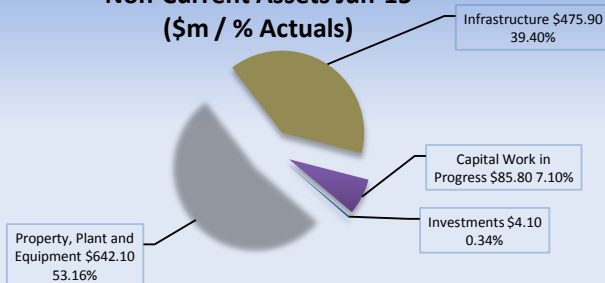
Current Assets Jun-15
(\$m / % Actuals)



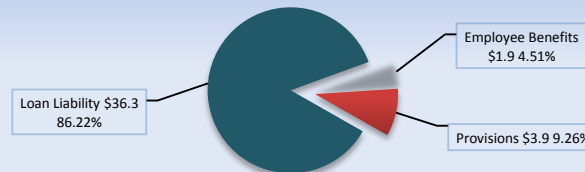
Current Liabilities Jun-15
(\$m / % Actuals)



Non-Current Assets Jun-15
(\$m / % Actuals)

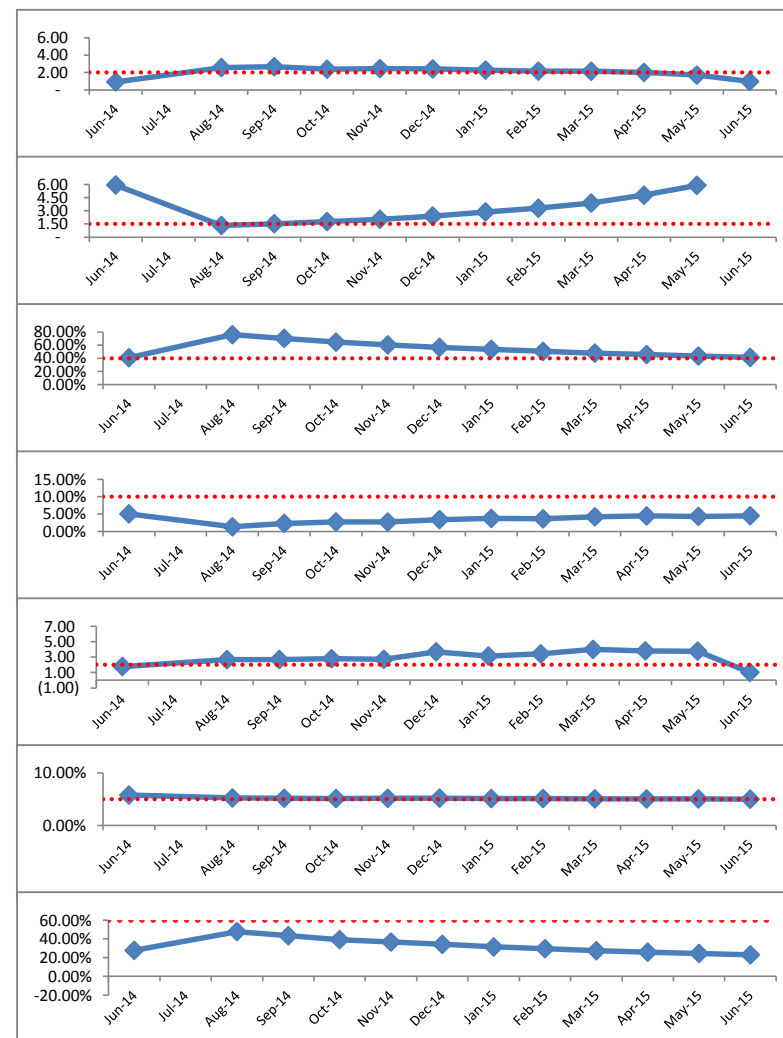


Non-Current Liabilities Jun-15
(\$m / % Actuals)



Ratio Analysis

| | |
|---|---------------|
| | Jun-15 |
| Current Ratio (Current Assets minus Restricted Assets/Current Liabilities minus Liabilities associated with Restricted Assets) | 0.97 |
| Ability to generate working capital to meet our commitments | |
| Target is greater than 2.00 | |
| Operating Surplus Ratio (Revenue YTD/Operating Surplus YTD) | 8.30 |
| Ability to fund capital and exceptional expenditure | |
| Target is greater than 1.5 | |
| Rate Coverage Ratio (Net Rate Revenue/Operating Revenue) | 41.07% |
| Ability to reduce rates to ratepayers | |
| Target is less than 40.00% - The percentage will diminish as the bulk of the rates are raised in July | |
| Debt Service Ratio (Interest and principal repayments/Available Operating Revenue) | 4.49% |
| Ability to service loans including principal and interest | |
| Target is less than 10.0% | |
| Cash Capacity in Months (Cash < 90 days invest / (Cash Operating Costs divided by 12 months) | 1.02 |
| Ability to manage cashflow | |
| Target is greater than 2.0 months | |
| Gross Debt to Economically Realisable Assets Ratio (Gross Debt / Economically Realisable Assets) | 5.00% |
| Ability to retire debt from readily realisable assets | |
| Target is greater than 5.0% | |
| Gross Debt to Revenue Ratio (Gross Debt / Total Revenue) | 22.98% |
| Ability to service debt out of total revenue | |
| Target is less than 60.0% | |



CITY of PERTH

Financial Report

For the 12 months ended 30 June 2015

CITY OF PERTH

MUNICIPAL

Statement of Comprehensive Income for the 12 months ended 30 June 2015

(By Program)

| | Note | Budget 2014/2015 | Revised Budget YTD | Actual YTD 30/06/2015 | YTD Variance | |
|--|------|---------------------|-----------------------|--------------------------|--------------|---------|
| | | \$ | \$ | \$ | \$ | % |
| OPERATING REVENUE | | | | | | |
| Governance | | - | 51 | 1,061 | 1,010 | 1980.4% |
| General Purpose Funding Rates | | 77,090,912 | 76,649,268 | 76,426,976 | (222,292) | -0.3% |
| General Purpose Funding Other | | 5,698,125 | 6,150,192 | 6,562,779 | 412,587 | 6.7% |
| Law, Order, Public Safety | | 43,850 | 43,905 | 8,536 | (35,369) | -80.6% |
| Health | | 794,500 | 891,512 | 959,518 | 68,006 | 7.6% |
| Education and Welfare | | 2,004,694 | 1,976,930 | 1,964,194 | (12,736) | -0.6% |
| Housing | | 599,130 | 693,667 | 1,060,377 | 366,710 | 52.9% |
| Community Amenities | | 8,834,955 | 9,442,020 | 9,239,686 | (202,334) | -2.1% |
| Recreation and Culture | | 2,020,166 | 2,410,831 | 2,294,165 | (116,666) | -4.8% |
| Transport | | 90,391,399 | 84,763,906 | 84,984,762 | 220,856 | 0.3% |
| Economic Services | | 1,271,410 | 1,034,016 | 1,316,362 | 282,346 | 27.3% |
| Other Property and Services | | 1,688,879 | 1,226,362 | 1,276,591 | 50,229 | 4.1% |
| Total Operating Income | | 190,438,021 | 185,282,659 | 186,095,007 | 812,348 | 0.4% |
| OPERATING EXPENDITURE | | | | | | |
| Governance | | 10,146,717 | 9,540,697 | 9,325,272 | 215,425 | 2.3% |
| General Purpose Funding | | 2,780,601 | 2,409,731 | 2,503,365 | (93,634) | -3.9% |
| Law, Order, Public Safety | | 3,754,876 | 3,899,038 | 3,942,679 | (43,641) | -1.1% |
| Health | | 2,079,830 | 1,882,968 | 1,839,825 | 43,143 | 2.3% |
| Education and Welfare | | 3,485,384 | 3,603,754 | 3,544,120 | 59,634 | 1.7% |
| Housing | | 586,705 | 561,887 | 564,176 | (2,289) | -0.4% |
| Community Amenities | | 27,934,599 | 27,803,139 | 27,029,067 | 774,072 | 2.8% |
| Recreation and Culture | | 32,733,027 | 31,573,023 | 30,193,172 | 1,379,851 | 4.4% |
| Transport | | 78,645,533 | 76,680,199 | 74,139,109 | 2,541,090 | 3.3% |
| Economic Services | | 10,502,529 | 10,775,211 | 9,826,853 | 948,358 | 8.8% |
| Other Property and Services | | 4,508,297 | 2,534,488 | 2,244,550 | 289,938 | 11.4% |
| Total Operating Expenditure | | 177,158,097 | 171,264,136 | 165,152,188 | 6,111,948 | 3.6% |
| NET FROM OPERATIONS | | 13,279,924 | 14,018,523 | 20,942,819 | 6,924,296 | 49.4% |
| GRANTS/CONTRIBUTIONS | | | | | | |
| For the Development of Assets | | | | | | |
| - General Purpose Funding | | 76,885 | 80,200 | 80,200 | - | 0.0% |
| - Law ,Order,Public Safety | | - | 25,000 | - | (25,000) | -100.0% |
| - Other Community Amenities | | - | - | 15,000 | 15,000 | 0.0% |
| - Recreation and Culture | | 60,000 | 22,535 | 24,333 | - | 0.0% |
| - Transport | | 1,684,010 | 1,919,602 | 1,367,159 | (552,443) | -28.8% |
| Total Grants/Contributions | | 1,820,895 | 2,047,337 | 1,486,692 | (560,645) | -27.4% |
| DISPOSAL/WRITE OFF OF ASSETS | | | | | | |
| Gain/(Loss) on Disposal of Assets | 2 | (1,032,366) | (844,185) | (228,935) | 615,250 | -72.9% |
| Change in net assets resulting from operations before significant items | | 14,068,453 | 15,221,675 | 22,200,576 | 6,978,901 | 45.8% |
| SIGNIFICANT ITEMS | | | | | | |
| Distribution from TPRC | | 1,667,000 | 1,667,000 | - | (1,667,000) | -100.0% |
| Elizabeth Quay Contribution | | - | (2,409,687) | (2,361,679) | 48,008 | -2.0% |
| Revaluation of Infrastructure Assets | | - | - | 184,311,651 | 184,311,651 | 0.0% |
| Initial Recognition of Assets- Artworks | | - | - | 724,523 | 724,523 | 0.0% |
| Impairment of Investments write back | | - | - | 150,004 | 150,004 | 0.0% |
| Change in net assets resulting from operations after significant items | | 15,735,453 | 14,478,988 | 205,025,075 | 190,546,086 | 1316.0% |

CITY OF PERTH

MUNICIPAL

Statement of Comprehensive Income for the 12 months ended 30 June 2015

(By Nature)

| | <i>Note</i> | Budget 2014/2015 | Revised Budget YTD | Actual YTD 30/06/2015 | YTD Variance | |
|---|-------------|-----------------------------|-------------------------------|----------------------------------|---------------------|----------|
| OPERATING REVENUE | | \$ | \$ | \$ | \$ | % |
| Rates | | 76,236,923 | 75,793,080 | 75,591,857 | (201,223) | -0.3% |
| Grants and Contributions for Non Capital Purposes | | 1,857,558 | 1,965,178 | 2,875,842 | 910,664 | 46.3% |
| Donations and Reimbursements | | 518,722 | 455,014 | 440,141 | (14,873) | -3.3% |
| Fees and Charges | | 104,440,404 | 99,094,707 | 99,529,664 | 434,957 | 0.4% |
| Interest and Investment Income | | 5,487,586 | 5,580,133 | 5,572,285 | (7,848) | -0.1% |
| Other Revenue | | 1,896,827 | 2,394,549 | 2,085,219 | (309,330) | -12.9% |
| Total Revenue from Operating Activities | | 190,438,021 | 185,282,659 | 186,095,007 | 812,348 | 0.4% |
| OPERATING EXPENDITURE | | | | | | |
| Employee Costs | | 64,501,116 | 63,053,357 | 63,690,393 | (637,036) | -1.0% |
| Materials and Contracts | | 49,484,905 | 48,421,689 | 44,406,855 | 4,014,834 | 8.3% |
| Utilities | | 2,995,573 | 3,313,066 | 3,168,882 | 144,184 | 4.4% |
| Depreciation and Amortisation | | 34,536,990 | 30,239,720 | 28,453,454 | 1,786,266 | 5.9% |
| Interest | | 1,640,018 | 1,531,220 | 1,522,817 | 8,403 | 0.5% |
| Insurance | | 1,179,533 | 1,199,350 | 1,221,802 | (22,452) | -1.9% |
| Expenses Provision | | 992,713 | 992,713 | 952,437 | 40,276 | 4.1% |
| Other Expenses from Ordinary Activities | | 21,827,249 | 22,513,021 | 21,735,548 | 777,473 | 3.5% |
| Total Expenses from Ordinary Activities | | 177,158,097 | 171,264,136 | 165,152,188 | 6,111,948 | 3.6% |
| Change in Net Assets from Ordinary Activities before Capital Amounts | | 13,279,924 | 14,018,523 | 20,942,819 | 6,924,295 | 49.4% |
| GRANTS/CONTRIBUTIONS | | | | | | |
| Grants and Contributions- Capital | | 1,820,895 | 2,047,337 | 1,486,692 | (560,645) | -27.4% |
| NET OPERATING SURPLUS | | 15,100,819 | 16,065,860 | 22,429,511 | 6,363,650 | 39.6% |
| DISPOSAL/WRITE OFF OF ASSETS | 2 | (1,032,366) | (844,185) | (228,935) | 615,250 | -72.9% |
| SIGNIFICANT ITEMS | | | | | | |
| Distribution from TPRC | | 1,667,000 | 1,667,000 | - | (1,667,000) | -100.0% |
| Elizabeth Quay Contribution | | - | (2,409,687) | (2,361,679) | 48,008 | -2.0% |
| Revaluation of Infrastructure Assets | | - | - | 184,311,651 | 184,311,651 | 0.0% |
| Initial Recognition of Assets- Artworks | | - | - | 724,523 | 724,523 | 0.0% |
| Impairment of Investments write back | | - | - | 150,004 | 150,004 | 0.0% |
| Change in net assets resulting from operations after capital amounts and significant items | | 15,735,453 | 14,478,988 | 205,025,075 | 190,546,086 | 1316.0% |

**CITY OF PERTH
MUNICIPAL**

Statement of Financial Position as at 30 June 2015

| | Note | 30/06/2015 | 30/06/2014 |
|--------------------------------------|-------|------------------------|------------------------|
| CURRENT ASSETS | | \$ | \$ |
| Cash and Cash Equivalents | 11 | 21,165,135 | 4,464,366 |
| Deposits/Prepayments | 4 | 1,634,366 | 1,420,810 |
| Investments | 3, 11 | 91,045,389 | 103,131,912 |
| Trade and Other Receivables | 5 | 8,217,689 | 10,613,937 |
| Rates Receivable | 1 | 64,096 | 52,088 |
| Inventories | | 2,534,564 | 2,107,372 |
| TOTAL CURRENT ASSETS | | 124,661,239 | 121,790,485 |
| NON CURRENT ASSETS | | | |
| Investments | 3 | 4,095,902 | 9,660,340 |
| Trade and Other Receivables | 5 | 39,567 | 44,205 |
| Property, Plant and Equipment | 8 | 641,112,145 | 650,724,102 |
| Infrastructure | 8 | 475,891,255 | 305,154,277 |
| Capital Work in Progress | 8 | 85,764,519 | 45,032,351 |
| TOTAL NON CURRENT ASSETS | | 1,206,903,388 | 1,010,615,275 |
| TOTAL ASSETS | | 1,331,564,627 | 1,132,405,760 |
| CURRENT LIABILITIES | | | |
| Trade and Other Payables | 6 | 20,550,072 | 20,884,773 |
| Employee Benefits | 7 | 11,379,216 | 10,712,176 |
| Provisions | 7 | 199,697 | 287,225 |
| Loan Liability | 9 | 6,441,709 | 6,128,375 |
| TOTAL CURRENT LIABILITIES | | 38,570,694 | 38,012,549 |
| NON CURRENT LIABILITIES | | | |
| Employee Benefits | 7 | 1,934,259 | 2,306,727 |
| Provisions | 7 | 3,869,667 | 3,479,847 |
| Loan Liability | 9 | 36,327,002 | 42,768,711 |
| TOTAL NON CURRENT LIABILITIES | | 42,130,928 | 48,555,285 |
| TOTAL LIABILITIES | | 80,701,622 | 86,567,834 |
| NET ASSETS | | \$1,250,863,005 | \$1,045,837,926 |
| EQUITY | | | |
| Accumulated Surplus | | 603,700,169 | 587,289,902 |
| Asset Revaluation Reserve | 10 | 557,254,098 | 372,942,447 |
| Reserves | 10 | 89,908,738 | 85,605,577 |
| TOTAL EQUITY | | \$1,250,863,005 | \$1,045,837,926 |

**CITY OF PERTH
MUNICIPAL**

Statement of Changes in Equity for the 12 months ended 30 June 2015

| | Accumulated Surplus | Asset Revaluation Reserve | Cash Backed Reserves | Total Equity |
|---|------------------------|---------------------------------|-------------------------|------------------------|
| | \$ | \$ | \$ | \$ |
| Balance at 1 July 2013 | 468,362,919 | 377,710,375 | 90,492,874 | 936,566,168 |
| Change in net assets resulting from operations | 109,271,758 | - | - | 109,271,758 |
| Transfer to Cash Backed Reserves | (26,612,491) | - | 26,612,491 | - |
| Transfers to Asset Revaluation Reserve | (575,625) | 575,625 | - | - |
| Transfers from Asset Revaluation Reserve | 5,343,553 | (5,343,553) | - | - |
| Transfer from Cash Backed Reserves | 31,499,788 | - | (31,499,788) | - |
| Balance at 30 June 2014 | \$587,289,902 | \$372,942,447 | \$85,605,577 | \$1,045,837,926 |
| | \$ | \$ | \$ | \$ |
| Balance at 1 July 2014 | 587,289,902 | 372,942,447 | 85,605,577 | 1,045,837,926 |
| Change in net assets resulting from operations | 205,025,075 | - | - | 205,025,075 |
| Transfer to Cash Backed Reserves | (25,872,947) | - | 25,872,947 | - |
| Transfers to Asset Revaluation Reserve | (184,311,651) | 184,311,651 | - | - |
| Transfers from Asset Revaluation Reserve | - | - | - | - |
| Transfer from Cash Backed Reserves | 21,569,786 | - | (21,569,786) | - |
| Balance at the end of the reporting period | \$603,700,163 | \$557,254,098 | \$89,908,738 | \$1,250,863,001 |

**CITY OF PERTH
MUNICIPAL**

Statement of Cash Flows for the 12 months ended 30 June 2015

| | Note | Budget 2014/2015 | YTD Actual 30/06/2015 | YTD Variation | |
|---|------|---------------------|--------------------------|---------------|---------|
| | | \$ | \$ | \$ | % |
| Cash Flows from Operating Activities | | | | | |
| Receipts | | | | | |
| Rates | | 76,080,929 | 75,549,031 | (531,898) | -0.7% |
| Fees and Charges | | 101,023,509 | 101,103,012 | 79,503 | 0.1% |
| Interest | | 5,436,794 | 6,311,426 | 874,632 | 16.1% |
| Other | | 5,353,848 | 3,111,668 | (2,242,180) | -41.9% |
| | | 187,895,081 | 186,075,137 | (1,819,944) | -1.0% |
| Payments | | | | | |
| Employee Costs | | (64,749,961) | (63,959,692) | 790,269 | 1.2% |
| Materials and Contracts | | (49,537,107) | (43,713,278) | 5,823,829 | 11.8% |
| Interest | | (1,600,976) | (1,566,609) | 34,367 | 2.1% |
| Other | | (21,913,648) | (25,953,161) | (4,039,513) | -18.4% |
| | | (137,801,692) | (135,192,740) | 2,608,952 | 1.9% |
| Net Cash Flows from Operating Activities | 12 | 50,093,388 | 50,882,397 | 789,008 | -1.6% |
| Cash Flows from Investing Activities | | | | | |
| Receipts | | | | | |
| Distribution from TPRC | | 1,667,000 | 2,583,334 | 916,334 | 55.0% |
| Proceeds from Disposal of Assets | | 1,139,000 | 1,528,514 | 389,514 | 34.2% |
| Proceeds from Disposal of Investments(Non Current) | | - | 2,981,104 | 2,981,104 | 0.0% |
| Payments | | | | | |
| Purchase Land and Buildings | | (23,156,250) | (184,331) | 22,971,919 | -99.2% |
| Purchase Infrastructure Assets | | (38,694,561) | (449,217) | 38,245,344 | -98.8% |
| Purchase Plant and Mobile Equipment | | (4,353,760) | (3,415,261) | 938,499 | 21.6% |
| Purchase Office Furniture and Equipment | | (767,801) | (1,113,038) | (345,237) | 45.0% |
| Work in Progress | | - | (45,997,112) | (45,997,112) | 0.0% |
| | | (66,972,372) | (51,008,955) | 15,963,417 | 23.8% |
| Net Cash Flows from Investing Activities | | (64,166,372) | (43,916,003) | 20,250,369 | 31.6% |
| Cash Flows from Financing Activities | | | | | |
| Proceeds from Borrowings | | 1,032,988 | - | (1,032,988) | -100.0% |
| Repayment of Borrowings | | (6,128,375) | (6,128,375) | - | 0.0% |
| | | (5,095,387) | (6,128,375) | (1,032,988) | -20.3% |
| Cash Flows from Government and Other Parties | | | | | |
| Receipts from Appropriations/Grants | | | | | |
| Recurrent | | 1,857,558 | 2,289,534 | 431,976 | 23.3% |
| Capital | | 1,820,895 | 1,486,692 | (334,203) | -18.4% |
| | | 3,678,453 | 3,776,226 | 97,773 | 2.7% |
| Net Increase (Decrease) in Cash Held | | (15,489,918) | 4,614,245 | 20,104,162 | -129.8% |
| Cash at 1 July 2014 | | 113,706,928 | 107,596,278 | (6,110,650) | -5.4% |
| Cash at 30 June 2015 | 11 | 98,217,010 | 112,210,524 | 13,993,514 | 14.2% |

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Notes to the Balance Sheet for the 12 months ended 30 June 2015

1 Rates Receivable

| | Actual YTD 30/06/2015 | 2013/14 YTD 30/06/2014 |
|------------------------------------|----------------------------------|-----------------------------------|
| | \$ | \$ |
| Outstanding Amount at 30 June 2014 | 52,088 | 24,530 |
| Rates Levied for the Year | 75,978,894 | 71,110,326 |
| Late Payment Penalties | 84,321 | 79,347 |
| Ex Gratia Rates | 10,283 | 10,268 |
| Rates Administration Fee | 301,407 | 289,735 |
| Rates Instalment Interest | 317,691 | 297,136 |
| Back Rates | (397,319) | 1,407 |
| Bins Levy | (18,660) | (13,809) |
| | 76,328,705 | 71,798,940 |
| Amount Received during the Period | 76,264,609 | 71,746,852 |
| Outstanding Amount at 30 June 2015 | \$64,096 | \$52,088 |

2 Gain/(Loss) on Disposal/Write off of Assets

| | Annual Budget | Actual YTD 30/06/2015 |
|--|--------------------------|----------------------------------|
| Infrastructure | | |
| Proceeds on Disposal | - | - |
| Less: Carrying amount of assets written off | 1,157,145 | 145,470 |
| (Loss) on Write Off | (1,157,145) | (145,470) |
| Plant and Mobile Equipment | | |
| Proceeds on Disposal | 1,139,000 | 1,481,363 |
| Less: Carrying amount of assets sold/written off | 1,014,221 | 1,329,492 |
| Profit/(Loss) on Disposal/Write Off | 124,779 | 151,871 |
| Furniture and Equipment | | |
| Proceeds on Disposal | - | 47,151 |
| Less: Carrying amount of assets sold /written off | - | 282,487 |
| (Loss) on Disposal/Write Off | - | (235,336) |
| Gain/(Loss) on Disposal/Write off of Assets | (\$1,032,366) | (\$228,935) |

3 Investments

| Current | 30/06/2015 | 30/06/2014 |
|--------------------------------------|---------------------|----------------------|
| Short Term Cash Investments * | \$ | \$ |
| Call Funds | 23,629 | 1,043,523 |
| Bank/Term Deposits | 83,900,000 | 98,190,000 |
| Balanced Funds | 4,118,105 | 3,898,389 |
| Floating Rate Notes (FRN) | 3,003,655 | - |
| Total Current Investments | \$91,045,389 | \$103,131,912 |

* Short Term Cash Investments as stated in Note 11.

| Non Current Investments | 30/06/2015 | 30/06/2014 |
|--|--------------------|--------------------|
| | \$ | \$ |
| Floating Rate Note (FRN) | - | 3,003,655 |
| Mortgage Backed Securities (MBS) | 2,766,406 | 2,764,918 |
| | 2,766,406 | 5,768,573 |
| Equity in Local Government House | 10,000 | 10,000 |
| Equity in Mindarie Regional Council | 398,074 | 377,011 |
| Equity in Tamala Park Regional Council | 921,422 | 3,504,756 |
| | \$4,095,902 | \$9,660,340 |

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Notes to the Balance Sheet for the 12 months ended 30 June 2015

4 Deposits/Prepayments

| | 30/06/2015 | 30/06/2014 |
|----------------------------------|--------------------|--------------------|
| | \$ | \$ |
| Prepaid Insurance | 295,533 | - |
| Prepaid Parking Bay Licence Fees | 107,262 | 91,560 |
| Other | 1,231,571 | 1,329,250 |
| | \$1,634,366 | \$1,420,810 |

5 Trade And Other Receivables

| | 30/06/2015 | 30/06/2014 |
|---|--------------------|---------------------|
| Current | \$ | \$ |
| Emergency Services Levy (ESL) | 63,463 | 32,858 |
| Accrued Interest and Investment Income | 610,881 | 1,350,021 |
| Accrued Income | 815,734 | 831,046 |
| Modified Penalties/Fines and Costs | 7,144,697 | 6,600,487 |
| Debtors - General | | |
| Australian Taxation Office - GST Refundable | 585,872 | 479,963 |
| Works and Services | 274,299 | 156,225 |
| Other Debtors | 1,628,559 | 3,949,938 |
| | 11,123,505 | 13,400,538 |
| Less: Provision for Doubtful Debts | (2,905,816) | (2,786,601) |
| | \$8,217,689 | \$10,613,937 |
| Non Current | | |
| Pensioners' Rates Deferred | 39,567 | 44,205 |
| | \$39,567 | \$44,205 |

6 Trade And Other Payables

| | 30/06/2015 | 30/06/2014 |
|---|---------------------|---------------------|
| Current | \$ | \$ |
| Trade Creditors | 14,484,054 | 13,831,285 |
| Interest Payable on Loans | 241,015 | 284,807 |
| Accrued Expenses - Operating | 2,478,955 | 2,818,834 |
| Accrued Expenses - Capital | - | 1,029,676 |
| Advances Received for Recoverable Works | 688,549 | 72,116 |
| Income Received / Raised in Advance | 887,507 | 855,479 |
| Other Creditors | 1,769,992 | 1,992,576 |
| | \$20,550,072 | \$20,884,773 |

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Notes to the Balance Sheet for the 12 months ended 30 June 2015

7 Employee Benefits

| | 30/06/2015 | 30/06/2014 |
|---|---------------------|---------------------|
| Current | \$ | \$ |
| Leave Entitlements | | |
| Annual Leave | 4,780,684 | 4,397,244 |
| Self Funded Leave | 270,891 | 307,440 |
| Long Service Leave | 6,189,337 | 5,855,705 |
| Recognition of Employees- Presentations | 138,304 | 151,787 |
| | \$11,379,216 | \$10,712,176 |
| Non Current | | |
| Annual Leave | 880,612 | 1,214,292 |
| Long Service Leave | 1,053,647 | 1,092,435 |
| | \$1,934,259 | \$2,306,727 |

Provisions

| | 30/06/2015 | 30/06/2014 |
|--|--------------------|--------------------|
| Current | \$ | \$ |
| Workers Compensation | 199,697 | 287,225 |
| | \$199,697 | \$287,225 |
| Non Current | | |
| Provision for Equipment Replacement PCEC | 3,869,667 | 3,479,847 |
| | \$3,869,667 | \$3,479,847 |

8 Property, Plant and Equipment and Work in Progress

| | 30/06/2015 | 30/06/2014 |
|--|------------------------|------------------------|
| | \$ | \$ |
| Land and Air Rights - at cost/fair value | 381,707,244 | 381,707,245 |
| Less: Accumulated Depreciation | (2,570,139) | (2,005,206) |
| | 379,137,105 | 379,702,039 |
| Buildings/Freehold - at fair value | 375,338,199 | 375,188,177 |
| Less: Accumulated Depreciation | (146,164,035) | (138,059,884) |
| | 229,174,164 | 237,128,293 |
| Improvements - at fair value | 8,010,840 | 7,837,189 |
| Less: Accumulated Depreciation | (4,364,214) | (4,102,509) |
| | 3,646,626 | 3,734,680 |
| Infrastructure Assets - at cost/fair value | 739,911,799 | 414,735,710 |
| Less: Accumulated Depreciation | (264,020,544) | (109,581,432) |
| | 475,891,255 | 305,154,278 |
| Plant and Mobile Equipment - at cost/fair value | 43,721,432 | 44,379,151 |
| Less: Accumulated Depreciation | (25,840,461) | (25,496,556) |
| | 17,880,971 | 18,882,595 |
| Office Furniture and Equipment - at cost/fair value | 22,950,942 | 22,007,987 |
| Less: Accumulated Depreciation | (12,472,934) | (11,325,996) |
| | 10,478,008 | 10,681,991 |
| Agricultural - at cost | 795,271 | 594,507 |
| Less: Accumulated Depreciation | - | - |
| | 795,271 | 594,507 |
| Property, Plant and Equipment | 1,117,003,400 | 955,878,383 |
| Work in Progress - at cost | 85,764,519 | 45,032,351 |
| | 85,764,519 | 45,032,351 |
| Total Property, Plant and Equipment and Work in Progress | \$1,202,767,919 | \$1,000,910,730 |

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Notes to the Balance Sheet for the 12 months ended 30 June 2015

8 Property, Plant and Equipment and Work in Progress - Movement at Cost

| | Balance 30/06/2014 | Acquisitions Actual YTD 30/06/2015 | Transfers Actual YTD 30/06/2015 | Disposals/ Write off/ Actual YTD 30/06/2015 | Revaluation Actual YTD 30/06/2015 | Balance 30/06/2015 |
|--------------------------------|-----------------------|--|---------------------------------------|--|---|-----------------------|
| | \$ | \$ | \$ | \$ | | \$ |
| Land and Air Rights | 381,707,245 | - | - | - | - | 381,707,245 |
| Buildings | 375,188,177 | 10,679 | 175,898 | (36,554) | - | 375,338,200 |
| Improvements | 7,837,189 | 173,652 | - | - | - | 8,010,841 |
| Infrastructure Assets | 414,735,710 | 449,217 | 1,293,333 | (3,870,516) | 327,304,056 | 739,911,800 |
| Plant and Mobile Equipment | 44,379,151 | 3,415,261 | 1,777,662 | (5,850,642) | - | 43,721,432 |
| Office Furniture and Equipment | 22,007,987 | 1,113,038 | 776,449 | (946,532) | - | 22,950,942 |
| Agricultural | 594,507 | - | 200,763 | - | - | 795,270 |
| Work in Progress | 45,032,351 | 45,691,959 | (4,959,791) | - | - | 85,764,519 |
| | \$1,291,482,317 | \$50,853,808 | (735,686) | (\$10,704,244) | 327,304,056 | \$1,658,200,249 |

9 Loan Liability

| | 30/06/2015 | 30/06/2014 |
|---|------------|------------|
| Current | \$ | \$ |
| Loans - Western Australian Treasury Corporation | 6,441,709 | 6,128,375 |
| Non Current | | |
| Loans - Western Australian Treasury Corporation | 36,327,002 | 42,768,711 |

10 Reserve Funds

| Purpose of Reserve Fund | Balance 30/06/2014 | Transfer from Accumulated Surplus | Transfer to Accumulated Surplus | Balance 30/06/2015 |
|---|-----------------------|---|---------------------------------------|-----------------------|
| | \$ | \$ | \$ | \$ |
| Refuse Disposal and Treatment | 4,755,639 | 176,680 | (1,192,894) | 3,739,425 |
| Concert Hall - Refurbishment and Maint. | 4,640,442 | 186,076 | - | 4,826,518 |
| Asset Enhancement | 30,427,044 | 4,150,037 | (5,568,146) | 29,008,935 |
| Community Recreation Centres/Facilities | 337,663 | 7,640 | (345,303) | - |
| Street Furniture Replacement | 476,186 | 64,148 | - | 540,334 |
| Parking Levy | 11,099,114 | 17,087,334 | (11,053,947) | 17,132,501 |
| Art Acquisition | 257,642 | 10,073 | (6,159) | 261,556 |
| Heritage Incentive | 1,113,339 | 44,727 | - | 1,158,066 |
| Parking Facilities Development | 26,316,681 | 1,027,081 | (3,403,337) | 23,940,425 |
| Employee Entitlements | 1,028,800 | 41,252 | - | 1,070,052 |
| David Jones Bridge | 260,014 | 18,270 | - | 278,284 |
| Bonus Plot Ratio | 573,018 | 22,978 | - | 595,996 |
| PCEC Fixed Plant Replacement | 3,479,847 | 389,820 | - | 3,869,667 |
| Enterprise and Initiative | 840,154 | 2,646,831 | - | 3,486,979 |
| | 85,605,583 | 25,872,947 | (21,569,786) | 89,908,738 |
| * Asset Revaluation | 372,942,447 | 184,311,651 | - | 557,254,098 |
| | \$458,548,030 | \$210,184,598 | (\$21,569,786) | \$647,162,836 |

* The Asset Revaluation Reserve is a non cash backed reserve and cannot be used ,except for adjustments to fixed assets on their revaluation, disposal or write off

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Notes to the Balance Sheet for the 12 months ended 30 June 2015

11 Cash Reconciliation

| | 30/06/2015 | 30/06/2014 |
|-----------------------------|----------------------|----------------------|
| | \$ | \$ |
| Cash and Cash Equivalents | 21,165,135 | 4,464,366 |
| Short Term Cash Investments | 91,045,389 | 103,131,912 |
| | \$112,210,524 | \$107,596,278 |

12 Reconciliation of Net Cash Provided By Operating Activities to Operating Surplus

| | 30/06/2015 | 30/06/2014 |
|---|---------------------|---------------------|
| | \$ | \$ |
| Change in Net Assets Resulting from Operations | 22,200,576 | 29,354,176 |
| Adjustment for items not involving the movement of Funds: | | |
| Depreciation | 28,453,454 | 22,543,017 |
| Doubtful Debts | 119,215 | 36,912 |
| Non Capitalised Work in Progress | 735,686 | 125,694 |
| (Gain)/Loss on Disposal/Write off/Contribution of Assets | 228,935 | 1,561,090 |
| Profit on Disposal of Investments | - | 170,926 |
| | 51,737,866 | 53,791,815 |
| Revenues Provided By : | | |
| Government Grants | (3,776,226) | (4,606,455) |
| Contribution from Other Parties | - | (22,000) |
| | (3,776,226) | (4,628,455) |
| Change in Operating Assets and Liabilities | | |
| Add Back | | |
| Decrease in Inventories | - | 24,830 |
| Decrease in Deposits and Prepayments | - | 119,105 |
| Decrease in Accrued Interest and Dividend Income | 739,141 | - |
| Decrease in Debtors | 1,510,572 | - |
| Decrease in Deferred Debtors | 4,638 | 1,955 |
| Decrease in Accrued Income | 15,312 | 165,623 |
| Increase in Income Received /Raised in Advance | 648,461 | 699,823 |
| Increase in Accrued Interest Payable | - | 256,798 |
| Increase in Provisions | 596,864 | 478,533 |
| Increase in Trade and Other Payables | 430,185 | - |
| Deduct | | |
| Decrease in Trade and Other Payables | - | (467,888) |
| Decrease in Accrued Interest Payable | (43,792) | - |
| Decrease in Accrued Expenses | (339,879) | - |
| Increase in Inventories | (427,192) | (330,519) |
| Increase in Trade and Other Receivables | - | (59,028) |
| Increase in Prepayments | (213,556) | - |
| Increase in Accrued Interest and Investment Income | - | (344,877) |
| | 2,920,754 | 544,355 |
| Net Cash Provided by Operating Activities | \$50,882,397 | \$49,707,715 |

MUNICIPAL
Notes to the Balance Sheet for the 12 months ended 30 June 2015

13 Ratios

| | 30/06/2015 | 30/06/2014 |
|--|------------|------------|
| 1 Current Ratio | | |
| <u>Current Assets minus Restricted Assets</u> | | |
| Current Liabilities minus Liabilities associated with Restricted Assets | 0.97 | 0.83 |
| 2 Debt Ratio | | |
| <u>Total Liabilities</u> | | |
| Total Assets | 6.06% | 7.64% |
| 3 Debt Service Ratio | | |
| <u>Debt Service Cost</u> | | |
| Available Operating Revenue | 4.49% | 5.04% |
| 4 Rate Coverage Ratio | | |
| <u>Net Rate Revenue</u> | | |
| Operating Revenue | 41.07% | 40.71% |
| 5 Outstanding Rates Ratio | | |
| <u>Rates Outstanding</u> | | |
| Rates Collectable | 0.08% | 0.07% |
| 6 Untied Cash to Unpaid Creditors Ratio | | |
| <u>Untied Cash</u> | | |
| Unpaid Trade Creditors | 1.73 | 1.29 |
| 7 Gross Debt to Revenue Ratio | | |
| <u>Gross Debt</u> | | |
| Total Revenue | 22.98% | 10.82% |
| 8 Gross Debt to Economically Realisable Assets Ratio | | |
| <u>Gross Debt</u> | | |
| Economically Realisable Assets | 5.00% | 5.91% |

Restricted Assets includes reserve funds and tied contributions not utilised at 30.06.2015

Enquiries Sally Wallace
Our reference PP-002960



City of Nedlands

ABN 92 614 728 214

21 July 2015

Mr Gary Stevenson
Chief Executive Officer
City of Perth
GPO Box C120
PERTH WA 6839

Dear Mr Stevenson, *Gary*

Whadjuk Trails Karda Bidi directional marking

The Western Suburbs Regional Organisation of Councils (WESROC) are delivering the Whadjuk Network of walking trails throughout the Western Suburbs which link to existing iconic and heritage trails. One of these trails proposes to include a short sector through Kings Park, linking with the Swan River foreshore at Matilda Bay.

Your permission is sought to install nine directional signs (picture attached) into existing pathways along Winthrop Avenue and Mounts Bay Road within the boundary of the City of Perth.

As lead council, the City of Nedlands confirms that;

- Trails are approved and funded by WESROC, Lotterywest and Department of Sport and Recreation.
- Directional signage is unobtrusive, functional, aesthetically pleasing and compliant with Australian Standards AS 2156. 1 -2001.
- Directional signage is manufactured from 3mm 316 stainless steel.
- Installation will be in accordance with the City of Perth Road and Footpath obstruction requirements.
- A MOU covering and outlining details with respect to ongoing future liability and maintenance of these assets is attached.

If you have any questions or queries regarding this project please contact me at the City of Nedlands and I will be happy to discuss.

Yours faithfully

Greg Trevaskis
Chief Executive Officer

| | |
|-----------------------|---|
| Attachment: PP-002693 | MOU |
| PP-002690 | Photos of Karda Bidi marker and installed marker. |
| PP-002687 | Marking map showing City of Perth sector |
| PP-00 2692 | Schematic of Whadjuk Trails |



Enquiries Sally Wallace Health and Compliance
Our reference PP 002693

21 July 2015

Mr Gary Stevenson
Chief Executive Officer
City of Perth
GPO Box C120
PERTH WA 6839

Dear Mr Stevenson,

Memorandum of Understanding for Directional signage on Karda Bidi (part of the Whadjuk Trails)

I. Purpose of the Agreement

This Memorandum of Understanding (MOU) sets out the terms by which Western Suburbs Regional Organisation of Councils (WESROC) with City of Nedlands as lead council and City of Perth will work together to implement the Karda Bidi as part of the Whadjuk Trail network enabling walkers to use the land within the latter's area.

Andrew Melville/ Whadjuk Trails Project Manager will be the key contact for WESROC for this project.

II. Roles and Responsibilities

SIGNAGE

1. WESROC will be responsible for all costs related to the manufacture and installation of the Karda Bidi 316 grade 3mm stainless steel directional signage – size 110mm x 110mm x 80mm.
2. The contractor, Schmick Steel, under direction from the City of Nedlands as lead council for WESROC will ensure compliance with the City of Perth's Road and Footpath obstruction requirements during installation of the signage.
3. Any request from WESROC to install additional or replacement signage on City of Perth property must be provided in writing by the City of Nedlands.
4. WESROC at its own cost must at all times maintain in an adequate and safe state of repair all of its signage on City of Perth property.

5. On request from City of Perth WESROC must remove all Karda Bidi signage at its own cost. Removed signage will be disposed of by WESROC.
6. City of Perth will be responsible for reporting any damage to the signs. City of Perth undertakes to inform WESROC should any signage need to be removed or replaced.
7. WESROC signage is compliant with the Australian Standards for walking tracks AS 2156.1-2001. Directional signage to be installed is manufactured from 3mm 316grade stainless steel, and recessed into existing pathways.
8. City of Perth will notify WESROC in advance of any modifications, upgrades or maintenance work being planned for the City's footpaths that will affect the placement and maintenance of the signs.

III. Duration of the Agreement

This agreement will be in effect from June 2015 and may be updated at any time through written agreement of each partner. Either party can terminate the agreement with 90 days written notice.

IV. Signatures of Parties' Principals

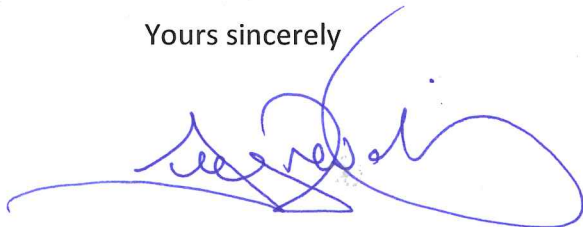
If the terms of this Memorandum of Understanding are acceptable, please sign and date both copies of this agreement letter. One copy is for City of Perth and the other is to be returned to City of Nedlands. Once City of Nedlands has received the signed MOU, directional signage will be installed.



Greg Trevaskis/ Chief Executive Officer/City of Nedlands/ 21/07/2015

Gary Stevenson/ Chief Executive Officer/ City of Perth/ 21/07/2015

Yours sincerely



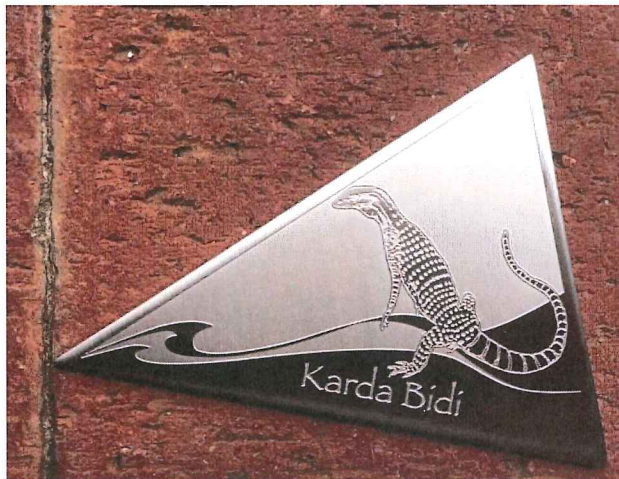
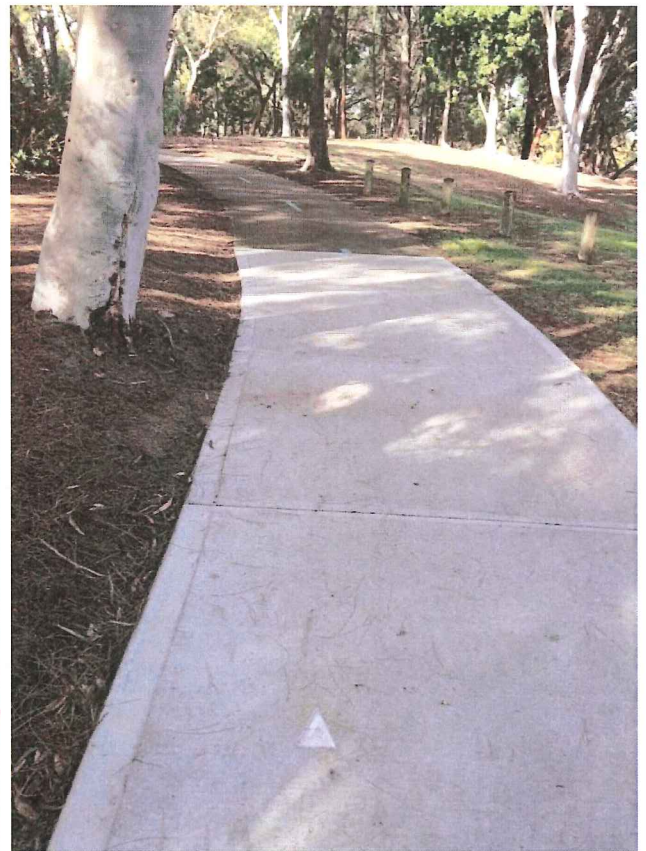
Greg Trevaskis
CEO City of Nedlands

Att: Attachment: Whadjuk Trail Network schematic; SharePoint ref PP-002692
Attachment: Karda Bidi route map; SharePoint ref PP-002688
Attachment: Karda Bidi detailed marking map (City of Perth sector); SharePoint ref PP-002687
Attachment: Photo of Karda Bidi directional sign; SharePoint ref PP-002690






KARDA BIDI DIRECTIONAL MARKERS

PP-002690

Marine 316 grade Stainless Steel



PP-002687

| | | |
|---------------------------|-----------------|---|
| STRAIGHT | 16 |  |
| LEFT | 3 |  |
| RIGHT | 1 |  |
| BOLLARD STRAIGHT | 0 | |
| BOLLARD LEFT | 0 | |
| BOLLARD RIGHT | 0 | |
| CONCRETE/ BITUMEN | 20 | |
| BRICK | | |
| WOODEN POLE | | |
| TOTAL: | 20 | |
| RUNNING TOTAL: | 11+ = 31 | |
| SIGNS INSTALLED (CHECKED) | |  |
| NOT INSTALLED | |  |



DETAILED SECTION FOR MARKING

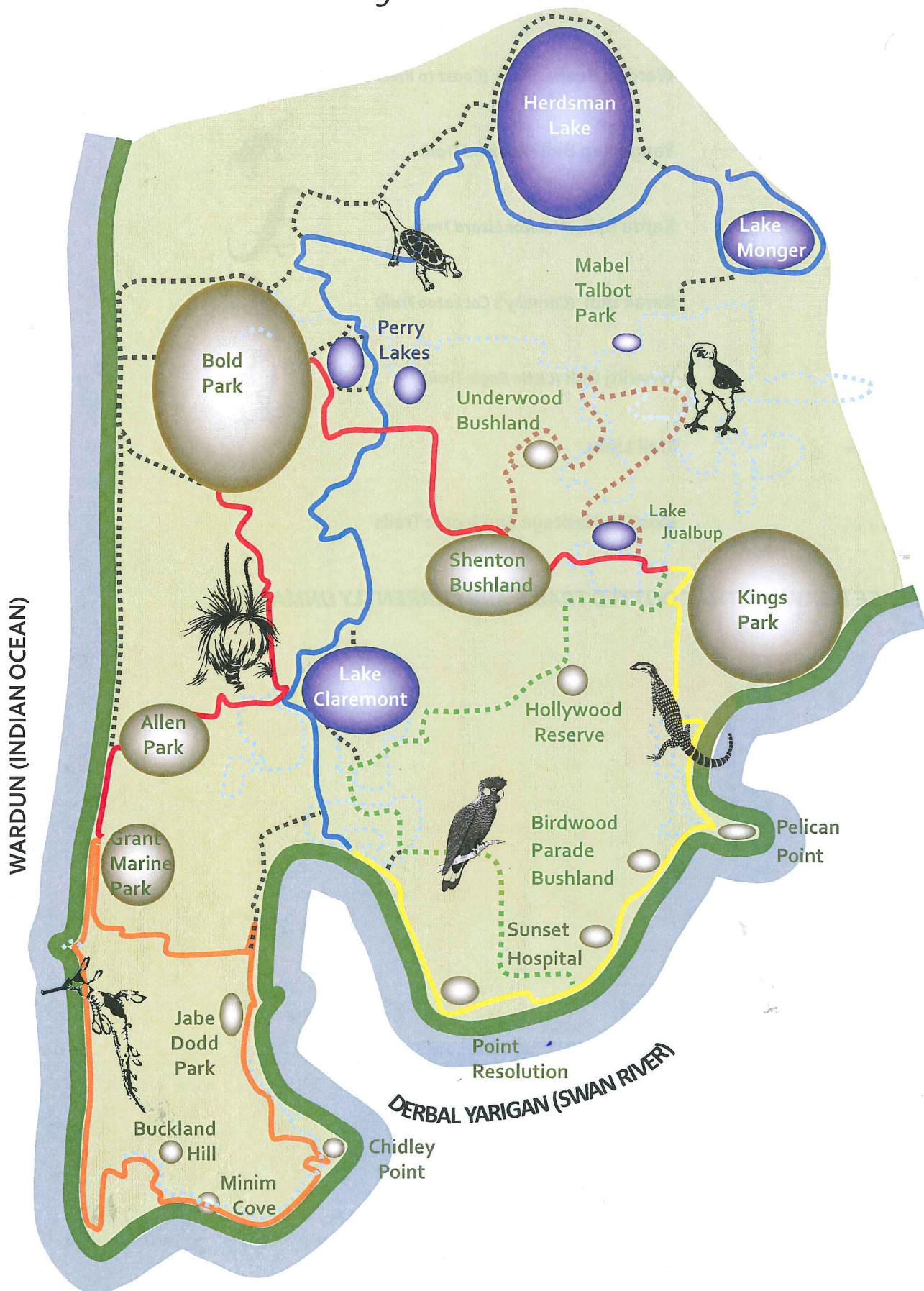


Install inside underpass
to show exit

Wheelchair access is good in this area

Whadjuk Trail Network

PP-002692



Whadjuk Trail Names and Icons



Bush to Beach Trail



Wardun Beelier Bidi (*Coast to River Trail*)



Yange Kep Bidi (*Wetland Trail*)



Karda Bidi (*Monitor Lizard Trail*)



Karak Bidi (*Carnaby's Cockatoo Trail*)



Waarlitj Bidi (*Little Eagle Trail*)



Trail Links



Existing Heritage and Iconic Trails



PLEASE BE AWARE THAT DOTTED TRAILS ARE CURRENTLY UNMARKED

SCHEDULE 3

30-Jun-15

| INSTITUTION CREDIT AND RATING | | | | |
|-------------------------------|-----------------------|-------------|---------------|------------|
| INSTITUTION | AMOUNT | PERCENTAGE | CREDIT RATING | MAX AMOUNT |
| ANZ | 21,784,093.34 | 18% | A1+ | OK |
| AMP | 23,629.04 | 0% | A1 | OK |
| ING | 3,500,000.00 | 3% | A2 | OK |
| BOQLD | 7,000,000.00 | 6% | A2 | OK |
| BANKWEST | 6,805,698.43 | 6% | A1+ | OK |
| BARCLAYS | 2,616,401.93 | 2% | NR | OK |
| C B A | - | 0% | A1+ | OK |
| BENDIGO | - | 0% | A2 | OK |
| MACQUARIE | 0.00 | 0% | A1 | OK |
| MEQUITY | 0.00 | 0% | A2 | OK |
| NAB | 46,380,016.25 | 38% | A1+ | OK |
| ST GEORGE | - | 0% | A1+ | OK |
| SUNCORP METWAY | 27,000,000.00 | 22% | A1 | OK |
| WESTPAC | 3,003,655.07 | 2% | A1+ | OK |
| COLONIAL | 4,347,881.76 | 4% | NR | OK |
| TOTAL | 122,461,375.82 | 100% | | |

| GLOBAL CREDIT EXPOSURE | | | |
|------------------------|-----------------------|-------------|-------------|
| INSTITUTION | AMOUNT | PERCENTAGE | MAX ALLOWED |
| A1+, A1, AA | 104,997,092.13 | 86% | 100% |
| A2 | 10,500,000.00 | 9% | 60% |
| A3 and Unrated | 6,964,283.69 | 6% | 10% |
| TOTAL | 122,461,375.82 | 100% | |

| | | |
|---------|-----|------------------------------------|
| A1+ | 45% | INDIVIDUAL ADI EXPOSURE ALLOWED |
| A1 | 45% | |
| A2 | 40% | |
| A3 | 10% | |
| AAA | 45% | |
| AA | 45% | |
| Unrated | 10% | |

INVESTMENT REPORT
30-Jun-15

| | Market Value | Market Value | Cost & Impairment | % of | Interest Earned | Weighted Average Monthly | Interest Earned |
|--|--------------|--------------|-------------------|-------|-----------------|--------------------------------|-----------------|
| | 31-May-15 | 30-Jun-15 | 30-Jun-15 | Class | Jun | Rate | YTD |
| Municipal | | | | | | | |
| Short term Direct Investments | | | | | | | |
| Call | \$31,507,304 | \$3,604,021 | \$3,604,021 | 3.1% | \$64,150 | 2.56% | \$275,804 |
| Term Deposits | \$19,300,000 | \$18,500,000 | \$18,500,000 | 15.7% | \$40,833 | 3.39% | \$1,965,105 |
| Short | \$50,807,304 | \$22,104,021 | \$22,104,021 | | \$104,983 | 2.88% | \$2,240,909 |
| Total Municipal - Cash Back Securities | \$50,807,304 | \$22,104,021 | \$22,104,021 | | \$104,983 | 2.88% | \$2,240,909 |
| Total Municipal Investments | \$50,807,304 | \$22,104,021 | \$22,104,021 | | \$104,983 | 2.88% | \$2,240,909 |

| | | | | | | | |
|--------------------------------------|--------------|--------------|--------------|-------|------------|---------|-------------|
| Reserves | | | | | | | |
| Short term Direct Investments | | | | | | | |
| Call | \$2,636,737 | \$17,739,950 | \$17,739,950 | 15.0% | \$11,954 | 2.50% | \$33,580 |
| Term Deposits | \$62,950,000 | \$65,400,000 | \$65,400,000 | 55.4% | \$155,723 | 3.33% | \$2,316,893 |
| Total | \$65,586,737 | \$83,139,950 | \$83,139,950 | | \$167,677 | 3.27% | \$2,350,473 |
| Floating Rate Notes/ CLNs | | | | | | | |
| WPAC- Sub Debt -FRN | 3,003,630 | 3,000,510 | \$3,003,655 | 2.5% | \$8,798 | 3.67% | \$121,355 |
| Total | \$3,003,630 | \$3,000,510 | \$3,003,655 | | \$8,798 | 3.67% | \$121,355 |
| Medium term Direct Investments | | | | | | | |
| Barclays - Emerald -MBS | 2,815,519 | 2,766,406 | \$2,616,402 | 2.2% | \$11,122 | 3.03% | \$150,905 |
| Total | \$2,815,519 | \$2,766,406 | \$2,616,402 | | \$11,122 | 3.03% | \$150,905 |
| Total Reserve - Cash Back Securities | \$71,405,886 | \$88,906,866 | \$88,760,007 | | \$187,597 | 3.28% | \$2,622,733 |
| Balanced Funds | | | | | | | |
| Colonial Share Index | \$4,347,882 | \$4,118,105 | \$4,118,105 | 100% | -\$229,908 | -48.20% | \$218,606 |
| Total | \$4,347,882 | \$4,118,105 | \$4,118,105 | | -\$229,908 | -48.20% | \$218,606 |
| Total Reserve Investments | \$75,753,768 | \$93,024,971 | \$92,878,112 | | -\$42,311 | -0.92% | \$2,841,339 |

| | | | | | | | |
|------------------------------------|-------------|-------------|-------------|------|----------|-------|-----------|
| Trust | | | | | | | |
| Short term Direct Investments | | | | | | | |
| Call | \$437,309 | \$463,751 | \$463,751 | 0.4% | \$330 | 0.90% | \$5,382 |
| Term Deposits | \$6,785,715 | \$6,785,715 | \$6,785,715 | 5.7% | \$16,857 | 3.06% | \$214,410 |
| Total | \$7,223,023 | \$7,249,466 | \$7,249,466 | | \$17,187 | 3.02% | \$219,792 |
| Total Trust - Cash Back Securities | \$7,223,023 | \$7,249,466 | \$7,249,466 | | \$17,187 | 3.02% | \$219,792 |

| | | | | | | | |
|--|---------------|---------------|---------------|--|-----------|-------|-------------|
| Total Investments-Cash Back Securities | \$129,436,214 | \$118,260,353 | \$118,113,494 | | \$309,767 | 3.13% | \$5,083,435 |
| Grand Total Investments | \$133,784,095 | \$122,378,458 | \$122,231,599 | | \$79,859 | 0.03% | \$5,302,040 |

| |
|----------------------|
| INVESTMENT RATES: |
| CASH RATE |
| 2.00% |

| |
|-----------|
| BENCHMARK |
| 2.16% |

| |
|--------------------|
| AVERAGE excl.Trust |
| 0.64% |

CITY OF PERTH - SHORT TERM INVESTMENTS (Excluding Call) AS AT 30 JUNE 2015

| <u>FUND</u> | <u>INSTITUTION</u> | <u>TYPE</u> | <u>AMOUNT</u> | <u>RATE</u> | <u>LODGED</u> | <u>MATURITY</u> | <u>Total Investment Days</u> | <u>TOTAL INTEREST</u> individual outstanding investment |
|-------------------|--------------------|---|-------------------------|-------------|---------------|-----------------|------------------------------|--|
| MUNICIPAL | BQLD | Short Term Direct Investments TERM DEPOSITS | \$ 3,000,000.00 | 3.45% | 30/01/2015 | 31/07/2015 | 182 | \$ 51,608.22 |
| MUNICIPAL | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 7,500,000.00 | 2.95% | 30/06/2015 | 30/09/2015 | 92 | \$ 55,767.12 |
| MUNICIPAL | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 8,000,000.00 | 2.95% | 30/06/2015 | 30/10/2015 | 122 | \$ 78,882.19 |
| | | | \$ 18,500,000.00 | | | | | |
| RESERVES | BANKWEST | Short Term Direct Investments TERM DEPOSITS | \$ 3,000,000.00 | 2.90% | 9/04/2015 | 9/07/2015 | 91 | \$ 21,690.41 |
| RESERVES | BANKWEST | Short Term Direct Investments TERM DEPOSITS | \$ 3,500,000.00 | 3.00% | 10/03/2015 | 10/09/2015 | 184 | \$ 52,931.51 |
| RESERVES | BQLD | Short Term Direct Investments TERM DEPOSITS | \$ 1,000,000.00 | 3.50% | 8/01/2015 | 9/07/2015 | 182 | \$ 17,452.05 |
| RESERVES | BQLD | Short Term Direct Investments TERM DEPOSITS | \$ 1,000,000.00 | 3.10% | 12/03/2015 | 16/07/2015 | 126 | \$ 10,701.37 |
| RESERVES | ING | Short Term Direct Investments TERM DEPOSITS | \$ 3,500,000.00 | 3.10% | 20/02/2015 | 19/08/2015 | 180 | \$ 53,506.85 |
| RESERVES | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 2,000,000.00 | 3.48% | 22/01/2015 | 23/07/2015 | 182 | \$ 34,704.66 |
| RESERVES | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 2,500,000.00 | 3.10% | 27/02/2015 | 31/07/2015 | 154 | \$ 32,698.63 |
| RESERVES | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 3,900,000.00 | 3.51% | 26/11/2014 | 31/07/2015 | 247 | \$ 92,635.15 |
| RESERVES | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 3,000,000.00 | 3.15% | 17/02/2015 | 13/08/2015 | 177 | \$ 45,826.03 |
| RESERVES | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 1,000,000.00 | 3.20% | 5/02/2015 | 31/08/2015 | 207 | \$ 18,147.95 |
| RESERVES | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 6,000,000.00 | 3.20% | 9/02/2015 | 31/08/2015 | 203 | \$ 106,783.56 |
| RESERVES | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 3,000,000.00 | 2.95% | 7/05/2015 | 5/11/2015 | 182 | \$ 44,128.77 |
| RESERVES | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 5,000,000.00 | 2.95% | 21/05/2015 | 19/11/2015 | 182 | \$ 73,547.95 |
| RESERVES | SUNCORP | Short Term Direct Investments TERM DEPOSITS | \$ 9,000,000.00 | 3.00% | 30/06/2015 | 30/09/2015 | 92 | \$ 68,054.79 |
| RESERVES | SUNCORP | Short Term Direct Investments TERM DEPOSITS | \$ 9,000,000.00 | 3.00% | 30/06/2015 | 30/10/2015 | 122 | \$ 90,246.58 |
| RESERVES | SUNCORP | Short Term Direct Investments TERM DEPOSITS | \$ 7,000,000.00 | 2.95% | 4/06/2015 | 3/12/2015 | 182 | \$ 102,967.12 |
| RESERVES | SUNCORP | Short Term Direct Investments TERM DEPOSITS | \$ 2,000,000.00 | 3.00% | 11/06/2015 | 10/12/2015 | 182 | \$ 29,917.81 |
| | | | \$ 65,400,000.00 | | | | | |
| ROD EVANS TRUST | BWEST | Short Term Direct Investments TERM DEPOSITS | \$ 305,698.43 | 2.95% | 27/05/2015 | 24/09/2015 | 120 | \$ 2,964.86 |
| TRUST | BQLD | Short Term Direct Investments TERM DEPOSITS | \$ 2,000,000.00 | 3.10% | 13/03/2015 | 16/07/2015 | 125 | \$ 21,232.88 |
| TRUST | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 730,016.25 | 3.50% | 8/01/2015 | 9/07/2015 | 182 | \$ 12,740.28 |
| TRUST | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 2,000,000.00 | 2.90% | 28/05/2015 | 27/08/2015 | 91 | \$ 14,460.27 |
| TRUST | NAB | Short Term Direct Investments TERM DEPOSITS | \$ 1,750,000.00 | 3.03% | 26/03/2015 | 24/09/2015 | 182 | \$ 26,439.86 |
| | | | \$ 6,785,714.68 | | | | | |
| TOTAL investments | | | \$ 90,685,714.68 | | | | | |
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Schedule "101-14/15 Provision of Soft Furnishings - New City of Perth Library Schedule of Rates"

| Item Number | Service Description | Description | Selection | Burgtec | | | Living Edge | | | Heqs Furniture | | | Officeworks | | | Business Interiors by Staples | | |
|-------------|-------------------------|---------------------------|--------------------------------|-----------------|-----------|--------------|-----------------|-----------|--------------|-----------------|-----------|--------------|-----------------|-----------|--------------|-------------------------------|-----------|--------------|
| | | | | Rate (excl GST) | Total No. | Total Amount | Rate (excl GST) | Total No. | Total Amount | Rate (excl GST) | Total No. | Total Amount | Rate (excl GST) | Total No. | Total Amount | Rate (excl GST) | Total No. | Total Amount |
| | Schedule A - Unit Costs | | | | | | | | | | | | | | | | | |
| | CHAIRS | | | | | | | | | | | | | | | | | |
| | CH-01 | Side Chair | Howe 40/4 Chair | \$146.00 | 120 | \$17,520.00 | \$418.00 | | | | | | \$144.90 | 120 | \$17,388.00 | | | |
| | CH-01 (Option 2) | Side Chair | Icon Side Chair | | | | | | | | | | \$159.69 | 120 | \$19,126.80 | | | |
| | CH-01 (Option 1) | Side Chair | Shell Timber Chair | | | | | | | | | | | | | \$279.55 | 120 | \$33,545.45 |
| | CH-01 (Option 2) | Side Chair | Slot Sled Chair | | | | | | | | | | | | | \$142.05 | 120 | \$17,045.45 |
| | CH-02 | Upholsetered Chair | Howe 40/4 Chair | \$290.00 | 34 | \$9,860.00 | \$446.00 | | | | | | \$181.70 | 34 | \$6,177.80 | | | |
| | CH-02 (Option 2) | Upholsetered Chair | Icon Side Chair | | | | | | | | | | \$199.87 | 34 | \$6,795.58 | | | |
| | CH-02 (Option 1) | Upholsetered Chair | Shell Timber Chair | | | | | | | | | | | | | \$450.00 | 34 | \$15,300.00 |
| | CH-02 (Option 2) | Upholsetered Chair | Sloth Sled Chair | | | | | | | | | | | | | \$232.95 | 34 | \$7,920.45 |
| | CH-03 | Multi-Function Room Chair | Howe 40/4 Chair | \$146.00 | 100 | \$14,600.00 | \$451.00 | | | | | | \$144.90 | 100 | \$14,490.00 | | | |
| | CH-03 (Option 2) | Multi-Function Room Chair | Icon Side Chair | | | | | | | | | | \$159.39 | 100 | \$15,939.00 | | | |
| | CH-03 (Option 1) | Multi-Function Room Chair | Shell Timber Chair Linking | | | | | | | | | | | | | \$295.45 | 100 | \$29,545.45 |
| | CH-03 (Option 2) | Multi-Function Room Chair | Slot Sled Chair | | | | | | | | | | | | | \$142.05 | 100 | \$14,204.55 |
| | CH-04 | Bar Stool | Howe 40/4 Bar Stool | \$206.00 | 6 | \$1,236.00 | \$576.00 | | | | | | \$217.35 | 6 | \$1,304.10 | | | |
| | CH-04 (Option 2) | Bar Stool | Stool | | | | | | | | | | \$239.00 | 6 | \$1,438.00 | | | |
| | CH-04 (Option 1) | Bar Stool | Shell Timber Stool | | | | | | | | | | | | | \$343.18 | 6 | \$2,059.09 |
| | CH-04 (Option 2) | Bar Stool | Slot Stool | | | | | | | | | | | | | \$198.86 | 6 | \$1,193.18 |
| | CH-05 | Swivel Chair | Hgowe 40/4 Swivel | \$215.00 | 11 | \$2,365.00 | \$715.00 | | | | | | \$350.75 | 11 | \$3,858.25 | | | |
| | CH-05 (Option 2) | Swivel Chair | Visitor Chair | | | | | | | | | | \$385.82 | 11 | \$4,224.02 | | | |
| | CH-05 (Option 1) | Swivel Chair | Shell Timber Chair | | | | | | | | | | | | | \$386.36 | 11 | \$4,250.00 |
| | CH-05 (Option 2) | Swivel Chair | Slot Task Chair | | | | | | | | | | | | | \$250.00 | 11 | \$2,750.00 |
| | CH-06 | Lounge Chair | Howe 40/4 Lounge | \$380.00 | 24 | \$9,120.00 | \$580.00 | | | | | | \$144.90 | 24 | \$3,477.60 | | | |
| | CH-06 (Option 2) | Lounge Chair | Icon Side Chair | | | | | | | | | | \$159.39 | 24 | \$3,825.36 | | | |
| | CH-06 (Option 1) | Lounge Chair | Shell Timber Lounge Chair | | | | | | | | | | | | | \$336.36 | 24 | \$8,072.73 |
| | CH-06 (Option 2) | Lounge Chair | Slot Sled Lounge Chair | | | | | | | | | | | | | \$420.45 | 24 | \$10,090.91 |
| | CH-07 | Club Chair | Jarvis | \$2,635.00 | 12 | \$31,620.00 | \$2,054.00 | | | | | | \$556.60 | 12 | \$6,679.20 | | | |
| | CH-07 (Option 2) | Club Chair | Single Lounge Chair | | | | | | | | | | \$612.26 | 12 | \$7,347.12 | | | |
| | CH-07 (Option 1) | Club Chair | Jardan Jarvis Low Back | | | | | | | | | | | | | \$2,237.58 | 12 | \$26,850.97 |
| | CH-07 (Option 2) | Club Chair | Slot Occasional Lounge | | | | | | | | | | | | | \$777.27 | 12 | \$9,327.27 |
| | CH-08 | High Lounge Chair | John Goulder Splay High Lounge | \$952.00 | 29 | \$27,608.00 | \$1,527.33 | | | | | | \$492.20 | 29 | \$14,273.80 | | | |
| | CH-08 (Option 2) | High Lounge Chair | Armchair | | | | | | | | | | \$541.42 | 29 | \$15,701.18 | | | |
| | CH-08 (Option 1) | High Lounge Chair | Splay High Lounge Armchair | | | | | | | | | | | | | \$1,642.29 | 29 | \$47,626.42 |
| | CH-08 (Option 2) | High Lounge Chair | Demille Armchair | | | | | | | | | | | | | \$2,559.09 | 29 | \$74,213.64 |
| | CH-09 | Young Adult Club Chair | Hay About A Chair | \$676.00 | 16 | \$10,816.00 | \$727.00 | | | | | | \$488.74 | 16 | \$7,819.84 | | | |
| | CH-09 (Option 2) | Young Adult Club Chair | Single Breakout Chair | | | | | | | | | | \$537.62 | 16 | \$8,601.92 | | | |
| | CH-09 (Option 1) | Young Adult Club Chair | Annette Tub Chair | | | | | | | | | | | | | \$784.09 | 16 | \$12,545.45 |
| | CH-09 (Option 2) | Young Adult Club Chair | Elevation Tub Chair | | | | | | | | | | | | | \$600.00 | 16 | \$9,600.00 |
| | CH-10 | Task Chair | Steelcase - Think Chair | \$492.00 | 2 | \$984.00 | \$1,100.00 | | | | | | \$258.75 | 2 | \$517.50 | | | |
| | CH-10 (Option 2) | Task Chair | Karal203 Task Chair | | | | | | | | | | \$284.62 | 2 | \$569.24 | | | |
| | CH-10 (Option 1) | Task Chair | Antigo Mesh Back Task Chair | | | | | | | | | | | | | \$415.91 | 2 | \$831.82 |
| | CH-11 | Drafting Stool | Steelcase - Think Stool | \$558.00 | 2 | \$1,116.00 | \$1,255.00 | | | | | | \$316.25 | 2 | \$632.50 | | | |
| | CH-11 (Option 2) | Drafting Stool | Karal2181 Task Chair | | | | | | | | | | \$347.87 | 2 | \$695.74 | | | |
| | CH-11 (Option 1) | Drafting Stool | Antigo Mech Back Task Drafting | | | | | | | | | | | | | \$461.36 | 2 | \$922.73 |
| | CH-12 | Small Stool | Stump | \$239.00 | 10 | \$2,390.00 | \$353.97 | | | | | | \$247.25 | 10 | \$2,472.50 | | | |
| | CH-12 (Option 2) | Small Stool | Round Ottomans | | | | | | | | | | \$291.97 | 10 | \$2,919.70 | | | |
| | CH-12 (Option 1) | Small Stool | Stump Stool Style 1 | | | | | | | | | | | | | \$380.61 | 10 | \$3,806.13 |
| | CH-13 | Small Stool | Stump | \$239.00 | 10 | \$2,390.00 | \$310.16 | | | | | | \$247.25 | 10 | \$2,472.50 | | | |
| | CH-13 (Option 2) | Small Stool | Round Ottomans | | | | | | | | | | \$291.97 | 10 | \$2,919.70 | | | |
| | CH-13 (Option 1) | Small Stool | Stump Stool Style 2 | | | | | | | | | | | | | \$333.51 | 10 | \$3,335.05 |
| | CH-14a | Children's Soft Seating | Koskela - Quadrant | \$675.00 | 3 | \$2,025.00 | \$1,295.00 | | | | | | \$442.75 | 3 | \$1,328.25 | | | |
| | CH-14 (Option 2) | Children's Soft Seating | Bite Soft Seating | | | | | | | | | | \$487.02 | 11 | \$5,375.22 | | | |
| | CH-14 a (Option 1) | Children's Soft Seating | Quadrant Single Seat | | | | | | | | | | | | | \$1,611.93 | 3 | \$4,835.80 |
| | CH-14b | Children's Soft Seating | Koskela - Quadrant | \$820.00 | 8 | \$6,560.00 | \$1,295.00 | | | | | | \$442.75 | 8 | \$3,542.00 | | | |

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|--|---------------------|---------------------------------|------------------------------|------------|----|-------------|------------|--|--|--|--|--|--|----------|----|------------|-------------|----|-------------|
| | CH-14 b (Option 1) | Children's Soft Seating | Quadrant Single Seat | | | | | | | | | | | | | | \$1,611.93 | 3 | \$4,835.80 |
| | CH-15a | Children's Cushion Pit | Smarin Living Stones | \$2,975.00 | 1 | \$2,975.00 | \$418.00 | | | | | | | MNSP | 2 | | | | |
| | CH-15a (Option 2) | Children's Beanbag | Burgtec Monica | \$695.00 | 1 | \$695.00 | | | | | | | | | | | | | |
| | CH-15a (Option 1) | Children's Beanbag | Living Stones Beanbags | | | | | | | | | | | | | | \$11,924.73 | 1 | \$11,924.73 |
| | CH-15a (Option 2) | Children's Beanbag | Lilly Pad Low Height Ottoman | | | | | | | | | | | | | | \$229.55 | 15 | \$3,443.18 |
| | CH-15b | Children's Cushion Pit | Smarin Living Stones | \$1,620.00 | 2 | \$3,240.00 | | | | | | | | MNSP | 3 | | | | |
| | CH-15b (Option 2) | Children's Beanbag | Burgtec Carla | \$587.00 | 2 | \$1,174.00 | | | | | | | | | | | | | |
| | CH-15b (Option 1) | Children's Beanbag | Living Stones Beanbags | | | | | | | | | | | | | | \$11,924.73 | 1 | \$11,924.73 |
| | CH-15b (Option 2) | Children's Beanbag | Lilly Pad Low Height Ottoman | | | | | | | | | | | | | | \$229.55 | 15 | \$3,443.18 |
| | CH-15c | Children's Cushion Pit | Smarin Living Stones | \$768.00 | 3 | \$2,304.00 | | | | | | | | MNSP | 5 | | | | |
| | CH-15c (Option 2) | Children's Beanbag | Burgtec Marc | \$428.00 | 3 | \$1,284.00 | | | | | | | | | | | | | |
| | CH-15d | Children's Cushion Pit | Smarin Living Stones | \$458.00 | 5 | \$2,290.00 | | | | | | | | MNSP | 5 | | | | |
| | CH-15d (Option 2) | Children's Beanbag | Burgtec Christophe | \$349.00 | 5 | \$1,745.00 | | | | | | | | | | | | | |
| | CH-15e | Children's Cushion Pit | Smarin Living Stones | \$332.00 | 5 | \$1,660.00 | | | | | | | | MNSP | 5 | | | | |
| | CH-15e (Option 2) | Children's Beanbag | Burgtec Herve | \$309.00 | 5 | \$1,545.00 | | | | | | | | | | | | | |
| | CH-15f | Children's Cushion Pit | Smarin Living Stones | \$387.00 | 5 | \$1,935.00 | | | | | | | | MNSP | 6 | | | | |
| | CH-15f (Option 2) | Children's Beanbag | Burgtec Jacques | \$353.00 | 5 | \$1,765.00 | | | | | | | | | | | | | |
| | CH-15g | Children's Cushion Pit | Smarin Living Stones | \$340.00 | 6 | \$2,040.00 | | | | | | | | MNSP | 1 | | | | |
| | CH-15g (Option 2) | Children's Beanbag | Burgtec Xavier | \$319.00 | 6 | \$1,914.00 | | | | | | | | | | | | | |
| | CH-16 | Children's Activity Area Chair | Artek N65 | \$498.00 | 18 | \$8,964.00 | \$429.00 | | | | | | | \$396.75 | 18 | \$7,141.50 | | | |
| | CH-16 (Option 2) | Children's Activity Are Chair | Julieta Chair | \$55.00 | 18 | \$990.00 | | | | | | | | | | | | | |
| | CH-16 (Option 3) | Children's Activity Area Chair | Solid Wood Chair | | | | | | | | | | | \$436.42 | 18 | \$7,855.56 | | | |
| | CH-16 (Option 4) | Children's Activity Area Chair | Coastal Beanbag | | | | | | | | | | | \$40.95 | 15 | \$614.25 | | | |
| | CH-16 (Option 1) | Children's Activity Area Chair | Round Bent Stool | | | | | | | | | | | | | | \$42.50 | 18 | \$765.00 |
| | CH-16 (Option 2) | Children's Activity Area Chair | Ed & Cate Chair | | | | | | | | | | | | | | \$74.32 | 18 | \$1,337.73 |
| | CH-17a to CH-17c | Children's Outdoor Soft Seating | Junior by Fatboy | \$378.00 | 15 | \$5,670.00 | \$285.00 | | | | | | | \$40.95 | 15 | \$614.25 | | | |
| | CH-17 a to CH-17c | Children's Outdoor Soft Seating | Giant Bright Outdoor Cushion | | | | | | | | | | | | | | \$113.52 | 5 | \$567.61 |
| | CH-18 | Lounge Seating Custom | Koskela - Quadrant | \$1,540.00 | 12 | \$18,480.00 | \$2,685.00 | | | | | | | MNSP | 12 | | | | |
| | CH-18 (Option 1) | Lounge Seating Custom | Quadrant Double Seat | | | | | | | | | | | | | | \$3,129.55 | 12 | \$37,554.55 |
| | CH-19a to CH-19b | Lounge Seating | Koskela - Quadrant | \$950.00 | 8 | \$7,600.00 | \$1,630.00 | | | | | | | \$442.75 | 8 | \$3,542.00 | | | |
| | CH-19 (Optoin 2) | Lounge Seating | Bite Soft Seating | | | | | | | | | | | \$487.02 | 8 | \$3,896.06 | | | |
| | CH-19a/b (Option 1) | Lounge Seating | Quadrant Single Seat | | | | | | | | | | | | | | \$1,926.14 | 4 | \$7,704.55 |
| | CH-20 | Curved Lounge Seating | Koskela - Quadrant | \$850.00 | 6 | \$5,100.00 | \$3,285.00 | | | | | | | \$442.75 | 6 | \$2,656.50 | | | |
| | CH-20 (Option 2) | Curved Lounge Seating | Bite Soft Seating | | | | | | | | | | | \$487.02 | 6 | \$2,922.12 | | | |
| | CH-20 (Option 1) | Curved Lounge Seating | Radial Central Lounge | | | | | | | | | | | | | | \$1,485.60 | 6 | \$8,913.61 |
| | CH-21 | Lobby Seating | Koskeal | \$1,650.00 | 2 | \$3,300.00 | \$3,475.00 | | | | | | | MNSP | 2 | | \$2,565.91 | 2 | \$5,131.82 |
| | CH-22 | Outdoor Terrace Seating | Tait Volley Lounge | \$723.00 | 16 | \$11,568.00 | \$765.00 | | | | | | | MNSP | 16 | | \$854.84 | 16 | \$13,677.42 |
| | CH-23 | Outdoor Terrace Seating | Tait Volley Lounge | \$339.00 | 8 | \$2,712.00 | \$579.00 | | | | | | | MNSP | 8 | | \$661.29 | 8 | \$5,290.32 |
| | CH-24 | Outdoor Terrace Seating | Tait Linear | \$2,500.00 | 6 | \$15,000.00 | \$1,505.00 | | | | | | | MNSP | 6 | | | | |
| | CH-24 (Option 1) | Outdoor Terrace Seating | Outdoor Bench Seat | | | | | | | | | | | | | | \$818.18 | 6 | \$4,909.09 |
| | CH-26 | Lounge Chair | Howe 40/4 Chair | \$273.00 | 20 | \$5,460.00 | \$580.00 | | | | | | | \$144.90 | 20 | \$2,898.00 | | | |
| | CH-26 (Option 2) | Lounge Chair | Icon Side Chair | | | | | | | | | | | \$159.39 | 20 | \$3,187.80 | | | |
| | CH-26 (Option 1) | Lounge Chair | Shell Timber Lounge Chair | | | | | | | | | | | | | | \$336.36 | 20 | \$6,727.27 |
| | CH-26 (Option 2) | Lounge Chair | Slot Sled Lounge Chair | | | | | | | | | | | | | | \$420.45 | 20 | \$8,409.09 |
| | CH-27 | General Chair | Howe 40/4 Chair | \$273.00 | 35 | \$9,555.00 | \$418.00 | | | | | | | \$144.90 | 35 | \$5,071.50 | | | |
| | CH-27 (Option 2) | General Chair | Icon Side Chair | | | | | | | | | | | \$159.39 | 35 | \$5,578.65 | | | |
| | CH-27 (Option 1) | General Chair | Shell Timber Chair | | | | | | | | | | | | | | \$279.55 | 35 | \$9,784.09 |
| | CH-27 (Option 2) | General Chair | Slot Sled Chair | | | | | | | | | | | | | | \$142.05 | 35 | \$4,971.59 |
| | CH-28 | Swivel Chair | Howe 40/4 Chair | \$273.00 | 2 | \$546.00 | \$715.00 | | | | | | | MNSP | 2 | | | | |
| | CH-28 (Option 1) | Swivel Chair | Shell Timber Chair Task | | | | | | | | | | | | | | \$340.91 | 2 | \$681.82 |
| | CH-28 (Option 2) | Swivel Chair | Slot Task Chair | | | | | | | | | | | | | | \$250.00 | 2 | \$500.00 |
| | CH-29 | Office Task Chair | Ergolink | \$258.00 | 15 | \$3,870.00 | \$499.00 | | | | | | | \$258.75 | 15 | \$3,881.25 | | | |
| | CH-29 (Option 2) | Office Task Chair | Karal203 Task Chair | | | | | | | | | | | \$284.62 | 2 | \$569.24 | | | |
| | CH-29 (Option 1) | Office Task Chair | Valor Task Chair | | | | | | | | | | | | | | \$215.71 | 15 | \$3,235.71 |
| | CH-30 | Office Task Chair | Ergolink | \$339.00 | 2 | \$678.00 | \$453.63 | | | | | | | \$316.25 | 2 | \$632.50 | | | |
| | CH-30 (Option 2) | Office Task Chair | Karal2181 Task Chair | | | | | | | | | | | \$247.87 | 2 | \$695.74 | | | |
| | CH-30 (Option 1) | Office Task Chair | Valor Drafting Chair | | | | | | | | | | | | | | \$292.68 | 2 | \$585.37 |

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|--|------------------|--|--------------------------------------|------------|----|-------------|------------|--|--|--|--|--|--|----------|----|-------------|------------|----|-------------|
| | TR-01 | Function Chair Trolley | For Howe Chair | \$583.00 | 1 | \$583.00 | \$725.00 | | | | | | | \$253.00 | 1 | \$253.00 | | | |
| | TB-01 (Option 2) | Function Chair Trolley | Chair Trolley | | | | | | | | | | | \$278.30 | 1 | \$278.30 | | | |
| | TR-01 (Option 1) | Function Chair Trolley | Single Chair Trolley | | | | | | | | | | | | | | \$340.91 | 1 | \$340.91 |
| | TR-02 | Function Chair Trolley | For Howe Chair | \$583.00 | 2 | \$1,160.00 | \$1,495.00 | | | | | | | \$253.00 | 1 | \$253.00 | | | |
| | TB-02 (Option 1) | Function Chair Trolley | Twin Chair Trolley | | | | | | | | | | | | | | \$659.09 | 1 | \$659.09 |
| | TABLES | | | | | | | | | | | | | | | | | | |
| | TB-01 | Round Staff Table | Howe Tempest | \$355.00 | 7 | \$2,485.00 | \$988.00 | | | | | | | \$414.00 | 7 | \$2,898.00 | | | |
| | TB-01 (Option 2) | Round Staff Table | Replica Eames Meeting | | | | | | | | | | | \$455.40 | 7 | \$3,187.80 | | | |
| | TB-01 (Option 1) | Round Staff Table | Table | | | | | | | | | | | | | | \$295.45 | 7 | \$2,068.18 |
| | TB-02 | Round Café Table | Howe Tempest | \$355.00 | 3 | \$1,065.00 | \$1,118.00 | | | | | | | \$431.25 | 3 | \$1,293.75 | | | |
| | TB-02 (Option 2) | Round Café Table | Replica Eames Meeting | | | | | | | | | | | \$474.37 | 3 | \$1,423.11 | | | |
| | TB-02 (Option 1) | Round Café Table | Café Table | | | | | | | | | | | | | | \$295.45 | 3 | \$886.36 |
| | TB-03 | Round Work Table | Howe Tempest | \$3,950.00 | 10 | \$39,500.00 | \$1,303.00 | | | | | | | \$448.50 | 10 | \$4,485.00 | | | |
| | TB-03 (Option 2) | Round Work Table | Replica Eames Meeting | | | | | | | | | | | \$493.35 | 10 | \$4,933.50 | | | |
| | TB-03 (Option 1) | Round Work Table | Study Table | | | | | | | | | | | | | | \$386.36 | 10 | \$3,863.64 |
| | TB-04 | Round Work Table | Howe Tempest | \$699.00 | 3 | \$2,097.00 | \$1,365.00 | | | | | | | \$477.25 | 3 | \$1,431.75 | | | |
| | TB-04 (Option 2) | Round Work Table | Replica Eames Meeting | | | | | | | | | | | \$524.97 | 3 | \$1,574.91 | | | |
| | TB-04 (Option 1) | Round Work Table | Group Table | | | | | | | | | | | | | | \$534.09 | 3 | \$1,602.27 |
| | TB-05 | Round Bar Table | Howe Tempest | \$445.00 | 6 | \$2,670.00 | \$1,459.00 | | | | | | | MNSP | 6 | | | | |
| | TB-05 (Option 1) | Round Bar Table | Bar Table | | | | | | | | | | | | | | \$534.09 | 6 | \$3,204.55 |
| | TB-06 | Rectangular Multi-Function Room Tables | Howe Tempest | \$645.00 | 8 | \$5,160.00 | \$1,245.00 | | | | | | | \$546.25 | 8 | \$4,370.00 | | | |
| | TB-06 (Option 2) | Rectangular Multi-Function Room Tables | Flip Table | | | | | | | | | | | \$600.87 | 8 | \$4,806.96 | | | |
| | TB-06 (Option 1) | Rectangular Multi-Function Room Tables | Function Table | | | | | | | | | | | | | | \$477.27 | 8 | \$3,818.18 |
| | TB-07 | Rectangular Meeting Tables | Howe Moveo | \$695.00 | 6 | \$4,170.00 | \$1,755.00 | | | | | | | \$569.25 | 6 | \$3,415.50 | | | |
| | TB-07 (Option 2) | Rectangular Meeting Tables | Flip Table | | | | | | | | | | | \$626.17 | 6 | \$3,757.02 | | | |
| | TB-07 (Option 1) | Rectangular Meeting Tables | Meeting Room Table | | | | | | | | | | | | | | \$2,171.59 | 6 | \$13,029.55 |
| | TB-08 | Low Round Side Tables | Jarvis Tilda | \$845.00 | 15 | \$12,675.00 | \$678.00 | | | | | | | \$672.75 | 15 | \$10,091.25 | | | |
| | TB-08 (Option 2) | Low Round Side Tables | Clyde Coffee Table | \$895.00 | 15 | \$13,425.00 | | | | | | | | | | | | | |
| | TB-08 (Option 3) | Low Round Side Tables | Side Table | | | | | | | | | | | \$740.02 | 15 | \$11,100.30 | | | |
| | TB-08 (Option 1) | Low Round Side Tables | Jardan Tilda Side Table | | | | | | | | | | | | | | \$708.60 | 15 | \$10,629.03 |
| | TB-09 | Small Table | Bandy BN35HG | | | | | | | | | | | MNSP | 17 | | | | |
| | TB-10 | Side Table | Tait Nano | \$690.00 | 3 | \$2,070.00 | \$990.00 | | | | | | | MNSP | 3 | | | | |
| | TB-10 (Option 1) | Side Table | Bourgogne Table | | | | | | | | | | | | | | \$732.95 | 3 | \$2,198.86 |
| | TB-11 | Side Table | Stump Table | \$1,063.00 | 6 | \$6,378.00 | \$1,115.08 | | | | | | | \$672.75 | 6 | \$4,036.50 | | | |
| | TB-11 (Option 2) | Side Table | Side Table | | | | | | | | | | | \$740.02 | 6 | \$4,440.12 | | | |
| | TB-11 (Option 1) | Side Table | Stump Table | | | | | | | | | | | | | | \$1,199.01 | 6 | \$7,194.06 |
| | TB-12 | Children's Activity Table | Artek 81C | \$1,107.00 | 6 | \$6,642.00 | \$864.00 | | | | | | | \$787.75 | 6 | \$4,726.50 | | | |
| | TB-12 (Option 2) | Children's Activity Table | Clyde Coffee Table | \$395.00 | 6 | \$2,370.00 | | | | | | | | | | | | | |
| | TB-12 (Option 3) | Children's Activity Table | Side Table | | | | | | | | | | | \$866.52 | 6 | \$5,199.12 | | | |
| | TB-12 (Option1) | Children's Activity Table | Santoys Round Table | | | | | | | | | | | | | | \$218.07 | 6 | \$1,308.41 |
| | TB-12 (Option 2) | Children's Activity Table | Ed & Cate Chair | | | | | | | | | | | | | | \$308.98 | 6 | \$1,853.86 |
| | TB-12 (Option 3) | Children's Activity Table | Circular Table with 4 Chairs | | | | | | | | | | | | | | \$584.09 | 6 | \$3,504.55 |
| | TB-13 | Children's Side Table | Artek 90D | | | | | | | | | | | MNSP | 10 | | | | |
| | TB-14 | Children's Side Table | Artek 90B | \$1,055.00 | 4 | \$4,220.00 | \$824.00 | | | | | | | MNSP | 4 | | | | |
| | TB-14 (Option 2) | Children's Side Table | Clyde Coffee Table | \$395.00 | 4 | \$1,580.00 | | | | | | | | | | | | | |
| | TB-14 (Option 1) | Children's Side Table | Santoys Round Table | | | | | | | | | | | | | | \$218.07 | 4 | \$872.27 |
| | TB-15 | Ground Level | Koskela | \$1,230.00 | 1 | \$1,230.00 | \$1,950.00 | | | | | | | MNSP | 1 | | | | |
| | TB-15 (Option 1) | Ground Level | Custom Rectangular Book Return Table | | | | | | | | | | | | | | \$1,246.59 | 1 | \$1,246.59 |
| | TB-16 | Small Table | Mark Tuckey | \$1,782.00 | 8 | \$14,256.00 | \$1,770.00 | | | | | | | MNSP | 8 | | | | |
| | TB-17 | L2 Central Table | TBC | TBA | | | \$8,000.00 | | | | | | | MNSP | 1 | | | | |
| | TB-18 | Terrace Table - Rectangular | Tait Linear | \$4,150.00 | 3 | \$12,450.00 | \$3,415.00 | | | | | | | MNSP | 3 | | | | |
| | TB-18 (Option 1) | Terrace Table - Rectangular | Outdoor Terrace Table | | | | | | | | | | | | | | \$1,363.64 | 3 | \$4,090.91 |
| | TB-19 | Terrace Occasional Table | Tait | \$1,785.00 | 4 | \$7,140.00 | \$1,228.00 | | | | | | | MNSP | 4 | | | | |
| | TB-19 (Option 1) | Terrace Occasional Table | Outdoor Terrace Lounge Table | | | | | | | | | | | | | | \$795.45 | 4 | \$3,181.82 |

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|--|------------------|---------------------------------|--------------------------------------|-----|-------------|----|-------------|-------------|--|--|--|--|--|------------|----|-------------|----------|-------------|------------|
| | TB-20 | Newspaper Table | Jordan | | \$17,172.00 | 1 | \$17,172.00 | \$12,729.00 | | | | | | MNSP | 1 | | | | |
| | TB-20 (Option 2) | Newspaper Table | Custom Table | | \$8,450.00 | 1 | \$8,450.00 | | | | | | | | | | | | |
| | TB-20 (Option 1) | Newspaper Table | Jordan Winter Table | | | | | | | | | | | | | \$13,580.65 | 1 | \$13,580.65 | |
| | TB-21 | Outdoor Round Table | Tait Volley | N/A | | | | \$1,275.00 | | | | | | \$565.80 | 2 | \$1,131.60 | | | |
| | TB-21 (Option 2) | Outdoor Round Table | Wire Dinning Table | | | | | | | | | | | \$622.38 | 2 | \$1,244.76 | | | |
| | TB-21 (Option 1) | Outdoor Round Table | Tait Jil Outdoor Table | | | | | | | | | | | | | \$1,720.43 | 2 | \$3,440.86 | |
| | TB-22 | Outdoor Round Lounge Table | Tait Volley | N/A | | | | \$1,115.00 | | | | | | \$454.25 | 2 | \$908.50 | | | |
| | TB-22 (Option 2) | Outdoor Round Lounge Table | Wire Dinning Table | | | | | | | | | | | \$499.67 | 2 | \$999.34 | | | |
| | TB-22 (Option 1) | Outdoor Round Lounge Table | Tait Jil Outdoor Lounge Table | | | | | | | | | | | | | \$854.84 | 2 | \$1,709.68 | |
| | TB-23 | High Round Lounge Table | Howe Tempest | | \$350.00 | 18 | \$6,300.00 | \$900.00 | | | | | | \$373.75 | 18 | \$6,727.50 | | | |
| | TB-23 (Option 2) | High Round Lounge Table | Replica Eames Meeting | | | | | | | | | | | \$411.12 | 18 | \$7,400.16 | | | |
| | TB-23 (Option 1) | High Round Lounge Table | Lounge Table | | | | | | | | | | | | | \$288.64 | 18 | \$5,195.45 | |
| | TB-24 | High Round Table | Howe Tempest | | \$365.00 | 7 | \$2,555.00 | \$928.00 | | | | | | \$385.25 | 7 | \$2,696.75 | | | |
| | TB-24 (Option 2) | High Round Table | Replica Eames Meeting | | | | | | | | | | | \$423.77 | 7 | \$2,966.39 | | | |
| | TB-24 (Option 1) | High Round Table | Function Table | | | | | | | | | | | | | \$295.45 | 7 | \$2,068.18 | |
| | TB-25 | Electric Height Adjustable Desk | AWM | | \$2,075.00 | 12 | \$24,900.00 | \$1,650.00 | | | | | | \$1,132.75 | 12 | \$13,593.00 | | | |
| | TB-25 (Option 2) | Electric Height Adjustable Desk | Sit To Stand Workstation | | | | | | | | | | | \$1,246.02 | 12 | \$14,952.24 | | | |
| | TB-25 (Option 1) | Electric Height Adjustable Desk | Axis Electric Height Adjustable Desk | | | | | | | | | | | | | \$771.59 | 12 | \$9,259.09 | |
| | TB-26 | Rectangular Activity Tables | Howe Tempest | | \$645.00 | 2 | \$1,290.00 | \$1,459.00 | | | | | | \$569.25 | 2 | \$1,138.50 | | | |
| | TB-26 (Option 2) | Rectangular Activity Tables | Flip Table | | | | | | | | | | | \$626.17 | 2 | \$1,252.34 | | | |
| | TB-26 (Option 1) | Rectangular Activity Tables | Activity Table | | | | | | | | | | | | | \$522.73 | 2 | \$1,045.45 | |
| | TB-27 | Round Work Table | Howe Tempest | | \$675.00 | 4 | \$2,700.00 | \$1,403.00 | | | | | | NA | 4 | | | | |
| | TB-27 (Option 1) | Round Work Table | Group Study Table with Grommet | | | | | | | | | | | | | \$428.58 | 4 | \$1,714.32 | |
| | TB-28 | Electric Height Adjustable Desk | AWM | | \$2,075.00 | 3 | \$6,225.00 | \$1,810.00 | | | | | | \$1,167.25 | 3 | \$3,501.75 | | | |
| | TB-28 (Option 2) | Electric Height Adjustable Desk | Sit To Stand Workstation | | | | | | | | | | | \$1,283.97 | 3 | \$3,851.91 | | | |
| | TB-28 (Option 1) | Electric Height Adjustable Desk | Axis Electric Height Adjustable Desk | | | | | | | | | | | \$1,283.97 | 3 | \$3,851.91 | \$771.59 | 3 | \$2,314.77 |
| | MISC | | | | | | | | | | | | | | | | | | |
| | MS-01 | Open Shelving on Castors | Dexion | | \$815.00 | 2 | \$1,630.00 | \$655.00 | | | | | | \$504.25 | 2 | \$1,008.50 | | | |
| | MS-01 (Option 1) | Open Shelving on Castors | Shelving System | | | | | | | | | | | | | \$258.00 | 4 | \$1,032.00 | |
| | MS-02 | Metal Locker | Dexion | | \$1,700.00 | 4 | \$6,800.00 | \$395.00 | | | | | | \$234.00 | 4 | \$936.00 | | | |
| | MS-02 (Option 2) | Metal Locker | 2 Tier Personal Locker | | | | | | | | | | | \$246.67 | 4 | \$986.68 | | | |
| | MS-02 (Option 1) | Metal Locker | Metal Storage Locker - 2 Tier | | | | | | | | | | | | | \$140.91 | 12 | \$1,690.91 | |
| | MS-03 | Metal Locker | Dexion | | \$540.00 | 8 | \$4,320.00 | \$375.00 | | | | | | \$234.00 | 8 | \$1,872.00 | | | |
| | MS-03 (Option 2) | Metal Locker | 2 Tier Personal Locker | | | | | | | | | | | \$246.67 | 8 | \$1,973.36 | | | |
| | MS-03 (Option 1) | Metal Locker | Metal Storage Locker - 2 Tier | | | | | | | | | | | | | \$140.91 | 12 | \$1,690.91 | |
| | MS-04 | Lockers | Dexion | | \$618.00 | 2 | \$1,236.00 | \$405.00 | | | | | | \$261.16 | 2 | \$522.32 | | | |
| | MS-04 (Option 2) | Lockers | 4 Tier Personal Locker | | | | | | | | | | | \$275.77 | 2 | \$551.54 | | | |
| | MS-04 (Option 1) | Lockers | Metal Storage Locker - 4 tier | | | | | | | | | | | | | \$153.41 | 2 | \$306.82 | |
| | MS-05 | Pigeionhole unit | Dexion | | \$929.00 | 2 | \$1,858.00 | \$295.00 | | | | | | \$420.00 | 2 | \$840.00 | | | |
| | MS-05 (Option 2) | Pigeionhole unit | 4 Tier Personal Locker | | | | | | | | | | | \$442.75 | 2 | \$885.50 | | | |
| | MS-07 | Waste Bins | M114 Riga | N/A | | | | \$1,314.00 | | | | | | MNSP | 10 | | | | |
| | MS-07a | Drawer Waste Bin | Hafele | N/A | | | | \$215.72 | | | | | | MNSP | 1 | | | | |
| | MS-08 | Open Shelf | Open Shelf Cabinet | | | | | | | | | | | \$559.13 | 1 | \$559.13 | | | |
| | MS-08 (Option 1) | Open Shelf | Universal Shelving | | | | | | | | | | | | | \$512.20 | 4 | \$2,048.78 | |
| | MS-09 | | Open Shelf Cabinet | | | | | | | | | | | \$559.13 | 1 | \$559.13 | | | |
| | MS-09 (Option 1) | Open Shelf | Universal Shelving | | | | | | | | | | | | | \$488.64 | 9 | \$4,397.73 | |
| | MS-10 | Metal Shelving | Dexion Ultima C1-80 | | \$1,038.00 | 6 | \$6,228.00 | \$695.00 | | | | | | \$504.25 | 6 | \$3,025.50 | | | |
| | MS-10 (Option 2) | Metal Shelving | Open Shelf Cabinet | | | | | | | | | | | \$559.14 | 1 | \$559.13 | | | |
| | MS-10 (Option 1) | Open Shelf | Universal Shelving | | | | | | | | | | | | | \$488.64 | 9 | \$4,397.73 | |

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|--|--|-----------------------------------|--------------------------------|-------------|----|--------------|-------------|--|--|--------------|--|--|--------------|----|--------------|------------|----|--------------|
| | MS-11 | Mobile Whiteboards | Officeworks | \$515.00 | 2 | \$1,030.00 | \$328.00 | | | | | | \$298.18 | 2 | \$596.36 | | | |
| | MS-11 (Option 1) | Mobile Whiteboards | Penrite Reversible Whiteboard | | | | | | | | | | | | | \$540.27 | 3 | \$1,620.80 |
| | MS-12 | Coat Stand | Koskela | \$151.00 | 2 | \$302.00 | \$865.00 | | | | | | \$23.86 | 2 | \$47.72 | | | |
| | MS-12 (Option 1) | Coat Stand | Alba Coat Rack | | | | | | | | | | | | | \$198.28 | 2 | \$396.56 |
| | MS-13 | Credenza Unit | Koskela | \$2,345.00 | 1 | \$2,345.00 | \$1,958.00 | | | | | | MNSP | 1 | | | | |
| | MS-14 | Buzzi Blinds | Buzzin Space | | | | | | | | | | N/A | 2 | | | | |
| | MS-15 | Puppy Small | Magis | \$119.00 | 2 | \$238.00 | \$95.00 | | | | | | N/A | 2 | | \$86.02 | 2 | \$172.04 |
| | MS-16 | Puppe Medium | Magis | \$119.00 | 2 | \$238.00 | \$155.00 | | | | | | MNSP | 2 | | \$150.54 | 2 | \$301.08 |
| | MS-17 | Puppe Large | Magis | \$119.00 | 2 | \$238.00 | \$215.00 | | | | | | MNSP | 2 | | \$215.05 | 2 | \$430.11 |
| | MS-21 | umbrella | Tuuci | \$4,225.00 | 4 | \$16,900.00 | \$4,320.00 | | | | | | MNSP | 4 | | | | |
| | MS-21 (Option 1) | umbrella | Tuscany | | | | | | | | | | | | | \$613.64 | 3 | \$1,840.91 |
| | MS-22 | Key Cabinet | Dexion | \$87.00 | 2 | \$174.00 | \$120.00 | | | | | | \$108.18 | 2 | \$216.36 | | | |
| | MS-22 (Option 2) | Key Cabinet | Key Cabinet | | | | | | | | | | \$108.18 | 2 | \$216.36 | | | |
| | MS-22 (Option1) | Key Cabinet | Rexel R20147 | | | | | | | | | | | | | \$89.40 | 2 | \$178.80 |
| | MS-23 | Mobile Pedestal | AWM | \$135.00 | 15 | \$2,025.00 | \$510.00 | | | | | | \$150.00 | 15 | \$2,250.00 | | | |
| | MS-23 | Mobile Pedestal | Mobile Pedestal | | | | | | | | | | \$158.12 | 15 | \$2,371.80 | | | |
| | MS-23 (Option 1) | Mobile Pedestal | Mobile Pedestal | | | | | | | | | | | | | \$238.64 | 15 | \$3,579.55 |
| | MS-24 | Tambour Cupboard | AWM | \$415.00 | 2 | \$830.00 | \$590.00 | | | | | | \$428.00 | 2 | \$856.00 | | | |
| | MS-24 (Option 2) | Tambour Cupboard | Tambour Door Unit | | | | | | | | | | \$451.60 | 2 | \$903.20 | | | |
| | MS-24 PL (Option 3) | Tambour Cupboard | Planter Box | | | | | | | | | | \$168.24 | 2 | \$336.48 | | | |
| | MS-24 (Option 1) | Tambour Cupboard | Tambour Door Unit with Planter | | | | | | | | | | | | | \$611.36 | 2 | \$1,222.73 |
| | MS-25 | Desk Screen | AWM | | | | \$480.00 | | | | | | MNSP | 12 | | | | |
| | MS-25 (Option 1) | Desk Screen | Desk Mounted Screen | | | | | | | | | | | | | \$138.64 | 12 | \$1,663.64 |
| | MS-26 | Office Shelving | Ergolink | | | | | | | | | | N/A | 2 | | | | |
| | MS-26 (Option 1) | Office Shelving | Upright Display Cabinet | | | | | | | | | | | | | \$6,345.45 | 1 | \$6,345.45 |
| | MS-27 | Window Seat | Creation Design | \$2,389.00 | 1 | \$2,389.00 | \$1,640.00 | | | | | | \$3,190.00 | 1 | \$3,190.00 | | | |
| | MS-27 (Option 2) | Window Seat | Burgtec | \$1,375.00 | 1 | \$1,375.00 | | | | | | | | | | | | |
| | MS-28 | Window Seat | Creation Design | \$1,596.00 | 1 | \$1,596.00 | \$1,640.00 | | | | | | | 1 | | | | |
| | MS-28 (Option 2) | Window Seat | Burgtec | \$967.00 | 1 | \$967.00 | | | | | | | | | | | | |
| | MS-29 | Ground Exhibition Display Cabinet | Designcraft | \$38,790.00 | 1 | \$38,790.00 | \$25,470.00 | | | | | | MNPS | 1 | | | | |
| | Soft Furnichsing Total | | | | | \$531,423.00 | | | | \$691,215.33 | | | \$499,416.36 | | \$233,282.50 | | | \$415,761.00 |
| | Delivery/Instal | | | | | INCLUDED | | | | \$132,400.00 | | | \$49,941.63 | | \$1,897.50 | | | \$4,715.91 |
| | TOTAL EX GST | | | | | \$531,423.00 | | | | \$823,615.33 | | | \$549,357.99 | | \$235,180.00 | | | \$420,477.76 |
| | TOTAL INC GST | | | | | \$584,565.30 | | | | \$905,976.86 | | | \$604,293.78 | | \$258,698.00 | | | \$462,525.53 |
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| | | | | | | | | | | | | | | | | | | |
| | MNSP - Manufacturer Has Not Supplied Price | | | | | | | | | | | | | | | | | |
| | N/A - Not Applicable | | | | | | | | | | | | | | | | | |
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Finance and Administration Committee
Confidential Schedule 5
(Minute FA135/15 refers)

Distributed to Elected Members under separate cover

Bound in Consolidated Committee
Confidential Minute Book
Volume 1 2015