

# **MINUTES**

## **FINANCE AND ADMINISTRATION COMMITTEE**

**31 MARCH 2015**

**APPROVED FOR RELEASE**



-----  
**GARY STEVENSON PSM  
CHIEF EXECUTIVE OFFICER**



CITY of PERTH

## MINUTES

# FINANCE AND ADMINISTRATION COMMITTEE

31 MARCH 2015

THESE MINUTES ARE HEREBY CERTIFIED AS  
CONFIRMED

PRESIDING MEMBER'S  
SIGNATURE

*T. E. Davidson*

DATE: *21/4/2015*

# FINANCE AND ADMINISTRATION COMMITTEE

## INDEX

<b>Item</b>	<b>Description</b>	<b>Page</b>
FA60/15	DECLARATION OF OPENING	1
FA61/15	APOLOGIES AND MEMBERS ON LEAVE OF ABSENCE	1
FA62/15	QUESTION TIME FOR THE PUBLIC	1
FA63/15	CONFIRMATION OF MINUTES	2
FA64/15	CORRESPONDENCE	2
FA65/15	DISCLOSURE OF MEMBERS' INTERESTS	2
FA66/15	MATTERS FOR WHICH THE MEETING MAY BE CLOSED	2
FA67/15	RECEPTION REQUEST – AUSTRALIAN INDUSTRY AND DEFENCE NETWORK WESTERN AUSTRALIA	3
FA68/15	RECEPTION REQUEST – INAUGURAL MOBILE GAMES FORUM AUSTRALIA, NEW ZEALAND & PACIFIC	7
FA69/15	PAYMENTS FROM MUNICIPAL AND TRUST FUNDS – FEBRUARY 2015	10
FA70/15	FINANCIAL STATEMENTS AND FINANCIAL ACTIVITY STATEMENT FOR THE PERIOD ENDED 28 FEBRUARY 2015	11
FA71/15	NEW CONTRIBUTED ASSET POLICY AND REVISION OF EXISTING POLICY CP 9.12 ASSET MANAGEMENT	13
FA72/15	ADVERTISING FOR PUBLIC COMMENT – DRAFT CITY OF PERTH PUBLIC ART STRATEGY	16
FA73/15	INVESTMENTS AND INVESTMENT RETURNS FOR THE PERIOD ENDED 28 FEBRUARY 2015	19
FA74/15	INVITATION FOR THE LORD MAYOR TO ATTEND AFR NATIONAL INFRASTRUCTURE SUMMIT	22
FA75/15	CONFIDENTIAL ITEM – DRAFT CAPITAL BUDGET 2015/16	26
FA76/15	CONFIDENTIAL ITEM – SETTING OF ON-STREET AND OFF-STREET PARKING FEES 2015/16	27
FA77/15	CONFIDENTIAL ITEM – DIFFERENTIAL RATING - REVIEW OF THE RATE BASE 2013/14 AND PRELIMINARY VIEW OF THE RATE SETTING FOR THE ANNUAL BUDGET 2015/16	29

<b>Item</b>	<b>Description</b>	<b>Page</b>
FA78/15	LATE ITEM – TALBOT HOBBS MEMORIAL – TRANSFER OF OWNERSHIP FROM MAIN ROADS WESTERN AUSTRALIA TO CITY OF PERTH	31
FA79/15	MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN	34
FA80/15	GENERAL BUSINESS	34
FA81/15	ITEMS FOR CONSIDERATION AT A FUTURE MEETING	34
FA82/15	CLOSE OF MEETING	35



**FA63/15      CONFIRMATION OF MINUTES**

*Moved by Cr Harley, seconded by Cr Butler*

*That the minutes of the meeting of the Finance and Administration Committee held on 10 March 2015 be confirmed as a true and correct record.*

*The motion was put and carried*

The votes were recorded as follows:

For:        Crs Davidson, Butler and Harley

Against: Nil

**FA64/15      CORRESPONDENCE**

Nil

**FA65/15      DISCLOSURE OF MEMBERS' INTERESTS**

<b>Member Officer /</b>	<b>Minute No.</b>	<b>Item Title.</b>	<b>Nature / Extent of Interest</b>
Cr Harley	FA68/15	Reception Request – Inaugural Mobile Games Forum Australia, New Zealand & Pacific	Impartiality Interest – Cr Harley is a Board Member of the Perth Convention Bureau.
Cr Harley	FA72/15	Advertising for Public Comment – Draft City of Perth Public Art Strategy	Impartiality Interest – Cr Harley is a Board Member of the Perth Art Foundation.

**FA66/15      MATTERS FOR WHICH THE MEETING MAY BE CLOSED**

The Presiding Member advised that in accordance with Section 5.23(2) of the Local Government Act 1995, the meeting will be required to be closed to the public prior to discussion of the following:

<b>Item No.</b>	<b>Item Title</b>	<b>Reason</b>
Confidential Item 9 and Schedule 8	Draft Capital budget 2015/16	Section 5.23(2)(e)(ii)
Confidential Item 10 and Schedules 9 and 10	Setting of On-Street and Off-Street Parking Fees 2015/16	Section 5.23(2)(e)(ii)
Confidential Item 11 and Schedules 11 and 12	Differential Rating – Review of the Rate Base 2013/14 and Preliminary View of the Rate Setting for the Annual budget 2015	Section 5.23(2)(e)(ii)

**FA67/15      RECEPTION REQUEST – AUSTRALIAN INDUSTRY AND DEFENCE NETWORK WESTERN AUSTRALIA**

**BACKGROUND:**

FILE REFERENCE:                      P1009160-21  
 REPORTING UNIT:                    Marketing, Communications and Events  
 RESPONSIBLE DIRECTOR:          City Services Directorate  
 DATE:                                    19 March 2015  
 MAP / SCHEDULE:                  Nil

Correspondence has been received by the Lord Mayor from Mr Terry Booth, Vice President, Australian Industry Defence Network Western Australia, requesting the City of Perth host a reception for a maximum of 80 guests on Thursday, 13 August 2015.

The Lord Mayor has referred this request to the Finance and Administration Committee for consideration, as it does not fall into the “Civic, Major or Urgent” categories as provided in City of Perth *Policy 10.12 Provision of Hospitality*.

**LEGISLATION / STRATEGIC PLAN / POLICY:**

<b>Integrated Planning and Reporting Framework Implications</b>	<b>Corporate Business Plan</b> Council Four Year Priorities: Capable and Responsive Organisation S19      Improve the customer focus of the organisation 19.1      Enhance customer service including call centre management
---	---

**Policy**

Policy No and Name:      10.12 – Provision of Hospitality

Council Policy 10.12 – Provision of Hospitality provides that:

*“The Lord Mayor may approve functions that are civic, major and urgent functions, and this is to be decided at their discretion without first being referred to Council.*

*Those requests for receptions not approved by the Lord Mayor to be referred to the Finance and Administration Committee which will in turn recommend to the full Council, where the estimated cost of the reception exceeds \$5,000.”*

**DETAILS:**

A request has been received from Mr Terry Booth, Vice President, Australia Defence Network Western Australia (AIDN-WA), for the City of Perth to host a reception on Thursday, 13 August 2015.

AIDN-WA is the peak body representing companies servicing the defence related market from Western Australia. It was established in the 1980s with the encouragement of the WA Government and the Chamber of Commerce and Industry. It has since provided a forum and a voice for the growing defence sector, now estimated to add over a billion dollars a year to the State's economy.

Originally called the Defence Industry Council of WA, in 1998 the Association joined forces with similar bodies in other States to form a national alliance called AIDN, and assumed its present title AIDN-WA. From the outset, the new national body was formally recognised by the Department of Defence, media, and other interested parties, as a representative industry voice.

The Association consists of a voluntary elected executive board and a membership numbering 35 companies – both prime (sometimes global) contractors, and local small to medium enterprises – which have an interest in servicing from WA national Defence contracts. However its circulation list for events numbers is in the hundreds.

AIDN-WA has three primary objectives:

1. To act as a forum for industry to network, find new business opportunities, and generally benefit from interacting with the those of like and complimentary interests;
2. To keep members informed of what is happening in the Sector, including Defence strategies, projects, policies, and initiatives;
3. To act as the voice of the Western Australian defence industry sector with media and governments at both state and federal levels.

It pursues its objectives by means such as:



- Speaking events and panel discussions featuring high-profile people from industry and government;
- Networking events which enable members to make new contacts and share common interests;
- Presentations, lectures and briefings on subjects related to the defence industry;
- Tours of Defence bases, and industry facilities;
- Apprising members of business opportunities, defence policy and relevant defence sector news; and
- Making submissions to influence defence policies.

AIDN-WA has a successful record of running relevant, high level and well attended speaking events, organised as cocktail functions. These events usually feature three speakers drawn from both the senior ranks of the Australian Defence Forces and industry and attendances have typically been in the range of 50 to 80 people, mostly from Perth based companies. Members of Parliament and the media are often present and reports have featured in the Perth media.

Supporting this network will raise the profile of the defence sector and its supply chain in Perth, promote diversification of Perth's economy and support start-up companies in this industry to attract investment.

All events have until now been held close to the Australian Marine Complex at Henderson or in the south-west metropolitan strip. It is intended to locate more events in the City of Perth to attract a wider attendance and raise the profile of the defence sector in WA.

AIDN-WA believes that a partnership with the City of Perth to stage a speaking event on the defence aviation industry in WA in August 2015 would be in the interests of both organisations and their respective stakeholders.

If the reception was to go ahead speakers would include:

- Lord Mayor or representative of the Lord Mayor.
- Deputy Chief of Air Force, Air Vice Marshall Davies.
- The CEO of Lockheed Martin Australia.
- The Manager of BAE Systems aerospace facility in WA.
- The CEO of Airflite, a WA company.

Other scheduled receptions at the City of Perth in August 2015 are:

- Freedom of Entry for the Royal Western Australian Regiment TBC.
- Citizenship Ceremony TBC.

The proposed event details are:

<b>Date:</b>	Thursday, 13 August 2015
<b>Time:</b>	5.30pm – 8.30pm (TBC)
<b>Location:</b>	Reception Suite
<b>Attendees:</b>	Maximum of 80 attendees

**FINANCIAL IMPLICATIONS:**

Costs for this reception will be funded from the 2015/16 Civic Receptions budget. The estimated cost for the reception, excluding GST, is \$4,459.20. The 2015/16 budget will be approved by the Council in June 2015.

**COMMENTS:**

Correspondence has been received by the Lord Mayor from Mr Terry Booth, Vice President, Australian Industry Defence Network Western Australia, requesting the City of Perth host a reception for a maximum of 80 guests on Thursday, 13 August 2015.

In accordance with City of Perth *Policy 10.12: Provision of Hospitality*, it is requested that the Finance and Administration Committee approve this request.

***Moved by Cr Harley, seconded by Cr Butler***

***That the Finance and Administration Committee approves the City of Perth hosting a reception for the Australian Industry and Defence Network Western Australia (AIDN-WA) on Thursday, 13 August 2015, for a maximum of 80 guests at a cost of \$4,459.20 (excluding GST).***

***The motion was put and carried***

The votes were recorded as follows:

**For:** Crs Davidson, Butler and Harley

**Against:** Nil

Cr Harley disclosed an impartiality interest in Item FA68/15 (detailed at item FA65/15).

**FA68/15      RECEPTION REQUEST – INAUGURAL MOBILE GAMES FORUM AUSTRALIA, NEW ZEALAND & PACIFIC**

**BACKGROUND:**

FILE REFERENCE:                      P1009160-21  
REPORTING UNIT:                      Marketing, Communications and Events  
RESPONSIBLE DIRECTORATE:        City Services Directorate  
DATE:                                      25 March 2015  
MAP / SCHEDULE:                      Nil

Correspondence has been received by the Lord Mayor from Ms Lia Daly, Senior Business Development Manager, Perth Convention Bureau, requesting the City of Perth host a reception for the Inaugural Mobile Games Forum Australia, New Zealand and Pacific at the Perth Town Hall for a maximum of 250 guests on a date during the first or second week of February 2016.

The Lord Mayor has referred this request to the Finance and Administration Committee for consideration, as it does not fall into the “Civic, Major or Urgent” categories as provided in the City of Perth *Policy 10.12 Provision of Hospitality*.

**LEGISLATION / STRATEGIC PLAN / POLICY:**

<b>Integrated Planning and Reporting Framework Implications</b>	<b>Corporate Business Plan 2013/14 to 2017/18</b> Council Four Year Priorities: Capable and Responsive Organisation S19      Improve the customer focus of the organisation IP34      Enhance customer service
---	---

**Policy**

Policy No and Name:      10.12 – Provision of Hospitality

Council Policy 10.12 – Provision of Hospitality provides that:

*“The Lord Mayor may approve functions that are civic, major and urgent functions, and this is to be decided at their discretion without first being referred to Council.*

*Those requests for receptions not approved by the Lord Mayor to be referred to the Finance and Administration Committee which will in turn recommend to the full Council, where the estimated cost of the reception exceeds \$5,000.”*

**DETAILS:**

A request has been received from Ms Lia Daly, Senior Business Development Manager, Perth Convention Bureau, for the City of Perth to host a welcome reception for the Inaugural Mobile Games Forum Australia, New Zealand & Pacific.

Australia has been chosen as the host Country for the inaugural MGF Australia, New Zealand and Pacific in early February 2016. Melbourne and Perth are the two shortlisted cities. Providing a welcome reception for the Forum will support Perth's bid to host this international event and demonstrate the Council's support for the growth of knowledge-intensive industries.

Mobile Games Forum (MGF) is a global conference organised by Onsey Media. The MGF London held their 12<sup>th</sup> annual event on 20 and 21 January 2015. It was Europe's largest and longest running event of its type. It formed part of London Mobile Games Week (19-23 January), a series of industry events held at various venues. MGF Asia will hold its inaugural Asia Pacific Forum on 8 and 9 April 2015 in Hong Kong.

The MGF Australia, New Zealand and Pacific is a 5 day event comprising of meetings, seminars, city tours, plus the potential for additional spin off events of related industries. The core 2 day event is estimated to attract 400 delegates.

Following Onsey Media's recent visit to both Melbourne and Perth in February 2015, they are now considering the support offered and comparing venue options for both cities with a view to deciding the 2016 location prior to their Hong Kong Forum in early April 2015.

There are significant benefits to Perth should Onsey media choose Perth as the host for MGF 2016. MGF would cement Perth as a progressive and global city with a thriving knowledge economy. MGF will also expose the City of Perth brand internationally and to hard-reach target markets. MGF will also provide the opportunity for local Perth businesses in the games industry to learn from global leaders, network with potential partners overseas and showcase their innovations on the global stage.

The estimated economic benefit to WA from the event will be in the vicinity of \$800,000.

It should be noted that if Perth does not win the bid for the Forum then the Reception will not go ahead.

Other scheduled receptions at the City of Perth in February 2016 are the Perth International Arts Festival Reception (TBC).

The proposed event details are:

<b>Date:</b>	First or second week in February 2016 (TBC)
<b>Time:</b>	6.00pm – 8.00pm TBC
<b>Location:</b>	Perth Town Hall TBC
<b>Attendees:</b>	Maximum of 250 attendees

**FINANCIAL IMPLICATIONS:**

Costs for this reception will be funded from the 2015/16 Civic Receptions budget. The estimated cost for the reception, excluding GST, is \$10,480.60. The 2015/16 budget will be approved by the Council in June 2015.

**COMMENTS:**

Correspondence has been received by the Lord Mayor from Lia Daly, Senior Business Development Manager, Perth Convention Bureau, requesting the City of Perth host a welcome reception for the Inaugural Mobile Games Forum Australia, New Zealand and Pacific at the Perth Town Hall for a maximum of 250 guests on a date during the first or second week of February 2016.

In accordance with City of Perth *Policy 10.12: Provision of Hospitality*, it is requested that the Council approve this request.

***Moved by Cr Butler, seconded by Cr Harley***

***That the Council approves the City of Perth hosting a welcome reception for the Inaugural Mobile Games Forum Australia, New Zealand & Pacific at the Perth Town Hall on a date during the first or second week of February 2016, for a maximum of 250 guests at a cost of \$10,480.60 (excluding GST).***

***The motion was put and carried***

The votes were recorded as follows:

**For:        Crs Davidson, Butler and Harley**

**Against: Nil**

**FA69/15      PAYMENTS FROM MUNICIPAL AND TRUST FUNDS –  
FEBRUARY 2015**

**BACKGROUND:**

FILE REFERENCE:	P1031101-11
REPORTING UNIT:	Financial Services
RESPONSIBLE DIRECTORATE:	Corporate Services Directorate
DATE:	3 March 2015
MAP / SCHEDULE:	TRIM ref. 34431/15

**LEGISLATION / STRATEGIC PLAN / POLICY:**

<b>Legislation</b>	Regulation 13(1) of the <i>Local Government (Financial Management) Regulations 1996</i>
--------------------	---

<b>Integrated Planning and Reporting Framework Implications</b>	<b>Strategic Community Plan</b> Council Four Year Priorities: Community Outcome Capable and Responsive Organisation A capable, flexible and sustainable organisation with a strong and effective governance system to provide leadership as a capital city and deliver efficient and effective community centred services.
---	--

**COMMENTS:**

Payments for the month of February 2015 included the following significant items:

- \$1,478,661.59 to Doric Contractors Pty Ltd for the February 2015 progress claim in relation to the Perth City Library and Public Plaza project.
- \$570,637.55 to Ertech Pty Ltd for the Harold Boas Park Lake Refurbishment.



**LEGISLATION / STRATEGIC PLAN / POLICY:**

<b>Legislation</b>	Section 6.4(1) and (2) of the <i>Local Government Act 1995</i> Regulation 34(1) of the <i>Local Government (Financial Management) Regulations 1996</i>
<b>Integrated Planning and Reporting Framework Implications</b>	<b>Strategic Community Plan</b> Council Four Year Priorities: Community Outcome Capable and Responsive Organisation A capable, flexible and sustainable organisation with a strong and effective governance system to provide leadership as a capital city and deliver efficient and effective community centred services.

**DETAILS:**

The Financial Activity Statement is presented together with a commentary on variances from the revised budget.

**FINANCIAL IMPLICATIONS:**

There are no direct financial implications arising from this report.

**COMMENTS:**

The Financial Activity Statement commentary compares the actual results for the eight months to 28 February 2015 with the revised budget approved by Council on 17 March 2015.

***Moved by Cr Butler, seconded by Cr Harley***

***That Council approves the Financial Statements and the Financial Activity Statement for the period ended 28 February 2015 as detailed in Schedule 1.***

***The motion was put and carried***

**The votes were recorded as follows:**

**For:        Crs Davidson, Butler and Harley**

**Against: Nil**



**FA71/15      NEW CONTRIBUTED ASSET POLICY AND REVISION  
OF EXISTING POLICY CP 9.12 ASSET MANAGEMENT**

**BACKGROUND:**

FILE REFERENCE:	P1005611-2 and P1029294
REPORTING UNIT:	Contracts and Asset Management Services
RESPONSIBLE DIRECTORATE:	City Infrastructure and Enterprises
DATE:	11 March 2015
MAP / SCHEDULE:	Schedule 2 – Proposed Contributed Asset Policy Schedule 3 – Revised Council Policy CP 9.12 - Asset Management Policy Schedule 4 – Original Council Policy 9.12

**LEGISLATION / STRATEGIC PLAN / POLICY:**

<b>Legislation</b>	Local Government Act 1995 Local Government Financial Regulations 1996
<b>Integrated Planning and Reporting Framework Implications</b>	<b>Corporate Business Plan and Corporate Asset Management Plan</b> Capable and Responsive Organisation S18      Strengthen the Capacity of the Organisation  <b>Organisational Development Plan:</b> 4.1      Consolidation of Governance and Integrated Planning Functions G3      Strategic Financial Management G6      Asset Management

**Policy**

Policy No and Name:	9.12      Asset Management Policy New Policy – Contributed Asset Policy
---------------------	--

**DETAILS:**

**Contributed Asset (New Policy):**

With the impending gifting of contributed assets from the Metropolitan Redevelopment Authority (MRA), it is deemed necessary to introduce a policy to provide officers of the City of Perth with clear direction on how to enable assets to be gifted. The policy will guide any entity wishing to contribute or gift an asset to the City, not just those assets applicable to current MRA project outcomes.

The attached policy provides guidance on the definition, recognition, disclosure and responsibility for the consideration of contributed assets and liabilities to be transferred to the City. An accompanying Administration Procedure has been developed which provides assurance that appropriate authorisation and transparency will occur in addition to a coordinated and consistent approach within the City.

### **Revision of CP 9.12 Asset Management Policy**

The City has recently invested significant resourcing into asset management and asset handover preparedness and it is timely to slightly amend key documentation to ensure its relevance and provide benefit to Integrated Planning and Reporting Requirement and forthcoming asset handovers associated with MRA Projects. The amendments relate directly to:

1. Realignment of Asset Class and Sub Class Hierarchy;
2. Revised terminology reflecting Integrated Planning and Reporting requirements; and
3. Inclusion of references to the recently adopted Disposal of Property Policy and impending approval of the new Contributed Assets Policy.

The realignment of the Asset Hierarchy has been based on a number of key factors:

- Asset Management Framework and Guidelines from the then Department of Local Government for Integrated Planning and Reporting Requirements;
- WA Local Government Accounting Manual, Section 9 – Asset Accounting;
- Reviewing differing asset class terminology across key corporate documentation;
- Alignment and Interface capabilities of Corporate Systems i.e. Hansen 8 and Finance 1;
- Capability and timeliness of realising Hansen 8 as the single asset management system for the City; and
- Greater alignment and integration with the Gateways Project Accountability Framework.

Based on realising the benefits associated with all of the above, it is proposed that the following revised Asset Class Hierarchy be supported for inclusion into the proposed revised CP 9.12 Asset Management Policy.

<b>Asset Class</b>	<b>Asset Sub Classes</b>
Infrastructure - Roads	Road Primary, Road Ancillary
Infrastructure - Paths	Sidewalk
Infrastructure - Lights	Light Fixtures, Switchboard, Electric Cables & Conduits
Infrastructure - Parks & Landscape (PLS assets)	Hard Landscape, Soft Landscape, Trees
Infrastructure - Riverbank	Hard Landscape, Soft Landscape
Infrastructure - Bridges & Civil	Civil Structures, Bridges
Infrastructure - Street Furniture	External
Infrastructure - Drainage	Pits, Pipes, Other Structures
Infrastructure - City of Perth Parking (CPP Assets)	Open Air, Under Cover, On-street
Art	Public Works of Art, Works of Art, Memorabilia and Social History, Plaques, Other Art Assets
Information technology	Fibre Optic Network, Compliance, Software, Hardware, Network, Facilities, Other
Fleet	Large Sedans, Small Sedans, Commercial Vehicles
Plant and equipment	Trucks, Specialised Plant, Parks Plant, Major equipment, Minor Equipment
Land	Air Rights, Vested Land, Freehold Land, Leasehold Land
Building	Freehold, Leasehold

**FINANCIAL IMPLICATIONS:**

Nil

**COMMENTS:**

The introduction of a Contributed Asset Policy will provide officers of the City of Perth clear guidelines on the process of accepting contributed or gifted assets to the City.

The minor revisions to CP 9.12 Asset Management Policy will complement the proposed new policy for Contributed Assets, whilst realigning asset classes and sub class hierarchy and updating Integrated Planning and Reporting terminology.

It is therefore recommended that approval of the new Contributed Asset Policy and revision to CP 9.12 Asset Management Policy, be approved.

***Moved by Cr Butler, seconded by Cr Harley***

***That Council approves:***

- 1. the new Council Policy titled “Contributed Asset Policy” as detailed in Schedule 2; and***
- 2. the revised Council Policy “CP 9.12 - Asset Management Policy” as detailed in Schedule 3.***

***The motion was put and carried***

**The votes were recorded as follows:**

**For: Crs Davidson, Butler and Harley**

**Against: Nil**

Cr Harley disclosed an impartiality interest in Item FA72/15 (detailed at item FA65/15).

## **FA72/15      ADVERTISING FOR PUBLIC COMMENT – DRAFT CITY OF PERTH PUBLIC ART STRATEGY**

### **BACKGROUND:**

FILE REFERENCE:	P1021452-2
REPORTING UNIT:	Community Services
RESPONSIBLE DIRECTORATE:	City Services Directorate
DATE:	19 March 2015
MAP / SCHEDULE:	Schedule 5 - Public Art Strategy Schedule 6 - Appendices

The City of Perth has been working towards the development and implementation of a Public Art Strategy for a number of years. Early research and investigations began

in 1995, and this work was revisited in the Public Art Study: Review Report of 2009, and in 2014 the Public Art Research Project drew together a complete and accurate asset register for the Public Art Collection.

A Public Art Strategy for the City of Perth is a timely addition to the City's strategic documents. In addition, the Metropolitan Redevelopment Authority and other agencies are delivering numerous public art assets connected with multiple large scale developments within the City's boundaries. A clear public art strategy and policy are fundamental to articulating the City of Perth's vision and establishing the parameters for the delivery of public art throughout the city.

#### **LEGISLATION / STRATEGIC PLAN / POLICY:**

##### **Integrated Planning and Reporting Framework Implications**

##### **Corporate Business Plan**

Council Four Year Priorities: Perth as a Capital City

S5 Increased place activation and use of under-utilised space

5.2 Contribute to and facilitate the activation and use of vacant private and public space

Living in Perth

S9 Promote and facilitate CBD Living

9.3 Enhance and maintain public spaces and streets to high standards to ensure the city centre is an attractive place for people

Healthy and Active in Perth

S15 Reflect and celebrate the diversity of Perth

15.3 Review and further develop the City's approach to the conservation, management and celebration of its cultural heritage.

##### **Policy**

Policy No and Name: 9.12 – Asset Management

#### **DETAILS:**

The City of Perth's Corporate Business Plan 2014-18 identifies the development of a Public Art Strategy as one of the Key Initiatives to be delivered by the Community Services Unit.

The Public Art Strategy and indicative Four Year Action Plan have been drafted, and were first presented to Elected Members at a briefing session held on 7 October 2014. Comments and questions raised by Elected Members at this session were addressed in a revision that was presented to Elected Members at a second briefing

session on 18 November 2014. Following the second session, Elected Members advised that the Strategy document could be prepared for public release.

The drafted Public Art Strategy presents the City of Perth with a proposed strategic direction and long term vision for public art, and a foundation upon which the City of Perth is able to establish its leadership in delivering public art within Western Australia's capital city.

The City of Perth has been resourcing the maintenance of its Public Art Collection, and has been delivering a range of temporary and ephemeral programs including, Transart, Wall Inc, the Light Locker Art Space, and a range of projects targeting young and emerging artists. In addition, the City has commissioned some enduring public art commissions on a project by project basis, with different City units taking the lead on these projects.

The Public Art Strategy proposes a direction for the expansion of the City's public art programs and projects. In alignment with this proposed strategic direction new initiatives, projects and programs have been included for resourcing in the 2015/16 Annual Budget. Pending Council approval of the Strategy and the Budget, the City's public art will grow in scope and ambition in the next few years.

#### **FINANCIAL IMPLICATIONS:**

To provide Council with an indication of the long term financial implications of the implementation of the Public Art Strategy, a Four Year Action Plan was drafted alongside the strategy, and has been provided to Elected Members at briefing sessions held on 7 October and 18 November 2014. The estimated cost to implement the proposed 4 year action plan is \$6,099,931. \$2,799,836 of the overall costs will be the continuation of already established ongoing programmes and administration costs. In effect, the implementation of the action plan will be an additional cost to the City of \$3,300,095 over the 4 year period. All projects and costs included in the Action Plan are subject to the City's budget decisions, and so at this time are purely indicative.

The Strategy proposes the establishment of a public art reserve as a mechanism for supporting the accumulation of funds to facilitate the delivery of new commissions of enduring public art, potentially on a large scale. It is proposed that \$500,000 be allocated to this reserve on an annual basis. This allocation will begin in 2015/16, with \$1,320,000 being spent on enduring art projects. A further \$250,000 will be allocated to the reserve in the first four years as a contribution towards the 2029 Bicentennial landmark commission. At the end of the first 4 year term the reserve will have a balance of \$430,000.

In addition, the Public Art Strategy proposes the implementation of a "Percent for Art Scheme" for eligible City of Perth capital works projects, which would see 1% of the capital works budget for selected projects allocated to the delivery of public art in



**BACKGROUND:**

FILE REFERENCE: P1030634-9  
REPORTING UNIT: Financial Services  
RESPONSIBLE DIRECTORATE: Corporate Services Directorate  
DATE: 12 March 2015  
MAP / SCHEDULE: Schedule 7 – Investment Report for the period ended 28 February 2015, Short Term Investments and Institutional Credit and Ratings

Investments are made in accordance with Policy 9.3 – Management of Investments. The policy sets objectives and risk management guidelines for investing surplus and reserve funds not immediately required for any other purpose.

This report reviews the results for the month of February 2015.

**LEGISLATION / STRATEGIC PLAN / POLICY:**

**Legislation**                      Section 6.14 of the *Local Government Act 1995*  
Regulation 19C of the *Local Government (Financial Management) Regulations 1996*

**Integrated Planning and Reporting Framework Implications**      **Strategic Community Plan**  
Council Four Year Priorities: Community Outcome  
Capable and Responsive Organisation  
A capable, flexible and sustainable organisation with a strong and effective governance system to provide leadership as a capital city and deliver efficient and effective community centred services.

**Policy**

Policy No and Name:      9.3 – Management of Investments

**DETAILS:**

Investment earnings in February amounted to \$677,000. The average rate of earnings was 7.21% compared to the RBA cash rate of 2.25% and the benchmark of 2.76%. The Colonial balanced fund reported positive earnings of \$283,000.

**Call Accounts**

Monies at call with the ANZ totalled \$4.9 million on 28 February 2015. The Members Equity account has been cleared as the interest rate offered was the same as the ANZ with a higher risk rating.



### **Term Deposits**

All deposits are now earning in the range of 3.05% to 3.75%.

Term deposits comprise the bulk of the City's investments with \$132.8 million currently deposited. Rates have been trending lower and are related to the RBA cash rate which was cut to 2.25% in February. The premium over this rate has been eroding and it is believed this will continue because of the implications of the Basle 3 agreement. The City attempts to get the best rate available from well known, regulated institutions particularly the Big Four banks, but opportunities are becoming more limited.

### **Floating Rate Notes (FRNs)**

The remaining Westpac FRN continues to earn interest now at 4.16%.

### **Medium Term Investments**

The market value of the Emerald mortgage backed security decreased during the month by \$20,000.

### **Balanced Funds**

The Colonial Share Index Fund increased in value by \$283,000 in February.

### **Spread of Investments**

The City's exposure to investment institutions is as follows:

ANZ	9%
ING	15%
Bank of Queensland	16%
BankWest	9%
NAB	34%
Suncorp Metway	6%
Others	11%
	<u>100%</u>

### **FINANCIAL IMPLICATIONS:**

Reported investment earnings (excluding interest on rates arrears) at \$667,000, after Trust Account adjustments, were \$254,000 above budget in February.



**LEGISLATION / STRATEGIC PLAN / POLICY:**

**Integrated Planning  
and Reporting  
Framework  
Implications**

**Corporate Business Plan**

Council Four Year Priorities: Perth As A Capital City  
S6 Maintain a strong profile and reputation for Perth  
as a city that is attractive for investment

**Organisational Development Plan:**

**Strategic Community Plan**

Council Four Year Priorities: Community Outcome

**Policy**

Policy No and Name: 10.3 - Elected Members – Interstate and Overseas Travel

**DETAILS:**

The Australian Financial Review convenes the *AFR National Policy Series* conferences. This conference series sets out to assemble Australia's highest-level independent policy forums on some of the most important and contentious issues in national policy across a range of key sectors. The first event in the series was the AFR Banking & Wealth Summit.

The second event, the AFR National Infrastructure Summit will be held on 11-12 June 2015 in Sydney in collaboration with Infrastructure Partnerships Australia. It aims to provide a high-profile, independent platform where leading stakeholders from all sides of the infrastructure sector will come together to engage first-hand with those responsible for shaping national policy and make their case for reform.

The intention of the summit is not to replicate existing industry-driven conferences on infrastructure but to break down siloed thinking and take the discussion back to first principles:

- why do our cities need to grow;
- what do we need to enable them to grow well;
- how can we understand and communicate the holistic impact of infrastructure;
- how can we fund it; and
- how, in a cyclical and volatile political environment, can we ensure adherence to long-term planning?

Key themes of the event will be:

- Anticipating the infrastructure needs of the future;
- Political risk and the practicalities of delivering on long-term strategic plans;

- Selling asset-recycling to the public / getting community consultation right on new projects;
- Towards a more sophisticated toolkit for project prioritisation/selection;
- Optimising road pricing and other infrastructure funding mechanisms;
- Incentivising innovation and quality through procurement practices;
- How can we reduce the cost of new infrastructure?
- Attracting overseas/superannuation investors;
- Transport/utilities market regulation; and
- Allocation of risk for a healthy, sustainable sector.

One of the most important sessions on the agenda is the Keynote Roundtable on Thursday 11 June on the “The future of our cities”. This headlining session is an opportunity for the leaders of Australia’s major cities to explore:

- The trends and pressures set to shape the future of our cities;
- The current state of play for Australian urban infrastructure, and how we compare with peer cities around the world;
- Governance and planning challenges;
- Strategies for facilitating well-managed urban growth.

The Lord Mayor has been invited to be one of three thought-leading Mayors from across the country, together with two independent experts/academics. The conference will include a number of high profile speakers including the Premier of New South Wales.

#### **FINANCIAL IMPLICATIONS:**

ACCOUNT NO:	42A01000
BUDGET ITEM:	Governance – Members of Council/Lord Mayor
BUDGET PAGE NUMBER:	7
BUDGETED AMOUNT:	\$862,776 (\$32,000 this component)
AMOUNT SPENT TO DATE:	\$436,858 (\$20,466 this component)
PROPOSED COST:	\$3,000
BALANCE:	\$422,918 (\$11,534 this component)

All figures quoted in this report are exclusive of GST.

The cost for the event can be accommodated within the current budget.

**COMMENTS:**

The City of Perth is in the midst of significant change with large scale development including Elizabeth Quay, The Link and Riverside that will change how the city functions as it develops to meet the needs of a growing population within the city and the metropolitan area. The City of Perth, as the capital city of Western Australia and the centre of the Perth metropolitan area, has a key role in broader infrastructure issues such as transport.

To plan and deliver the infrastructure needs of the future will require collaboration from all levels of government and the private sector. There are many competing needs within Western Australia and Australia as a whole and there is a growing consensus that new approaches are required to how we identify, plan for and deliver infrastructure. This Conference is an opportunity to take part in this dialogue and to raise awareness of how the City of Perth is developing and the issues that will need to be addressed in the future.

The invitation extended to the Lord Mayor is an appropriate acknowledgement of the City of Perth and the Lord Mayor's critical role in its development.

***Moved by Cr Butler, seconded by Cr Harley***

***That the Council approves the attendance of the Lord Mayor at the Australian Financial Review Infrastructure Summit to be held 11 to 12 June 2015.***

***The motion was put and carried***

**The votes were recorded as follows:**

**For:        Crs Davidson, Butler and Harley**

**Against: Nil**

**4.27pm    Cr Limnios entered the meeting.**

***Moved by Cr Butler, seconded by Cr Harley***

***The motion was put and carried***

**For: Crs Davidson, Butler and Harley**

**4.36pm** The meeting was closed with no members of the public present.

**BACKGROUND:**

FILE REFERENCE:	P1031135
REPORTING UNIT:	Financial Services
RESPONSIBLE DIRECTORATE:	Corporate Services Directorate
DATE:	23 March 2015
MAP / SCHEDULE:	Confidential Schedule 8 – Capital Works Proposals 2015/16 – Distributed to Elected Members under separate cover

**Legislation** Section 6.2 of the *Local Government Act 1995*  
Parts 3 and 5 of the *Local Government (Financial Management) Regulations 1996*

# Integrated Planning and Reporting Framework

## Corporate Business Plan

Council Four Year Priorities: Community Outcome  
Capable and Responsive Organisation

A capable, flexible and sustainable organisation with a strong and effective governance system to provide leadership as a capital city and deliver efficient and effective community centred services.

Policy No and Name: 9.1 – Budget Policy

**In accordance with Section 5.23(2)(e)(ii) of the Local Government Act 1995, this confidential item was distributed to Elected Members under separate cover.**

***Moved by Cr Harley, seconded by Cr Butler***

***That the Finance and Administration Committee receives for information, the Draft Capital Budget for 2015/16 prior to its inclusion in the full budget for 2015/16 after final adjustments.***

***The motion was put and carried***

**The votes were recorded as follows:**

**For: Crs Davidson, Butler and Harley**

**Against: Nil**

**FA76/15      CONFIDENTIAL ITEM – SETTING OF ON-STREET AND OFF-STREET PARKING FEES 2015/16**

**BACKGROUND:**

FILE REFERENCE:	P1003659-7
REPORTING UNIT:	City of Perth Parking
RESPONSIBLE DIRECTORATE:	City Infrastructure & Enterprises Directorate
DATE:	6 February 2015
MAP / SCHEDULE:	Confidential Schedule 9 - Fee comparison by Market Provider Confidential Schedule 10 - Schedule of Parking Fees 2015/16 - Distributed to Elected Members under separate cover

In accordance with Section 5.23(2)(e)(ii) of the Local Government Act 1995, this confidential item was distributed to the Elected Members under separate cover.

**OFFICER RECOMMENDATION**

That Council:

1. supports the proposed fee settings detailed as Option 1 in Schedule 10 – Schedule of Parking Fees 2015/16, for adoption as part of Council's 2015/16 Annual Budget;
2. supports the restriction times as detailed in the CBD and Northbridge precinct to be amended in the On-Street Parking Policy from 8.00am to 6.00pm Monday to Saturday to 7.00am to 10.00pm Monday to Saturday with Sundays remaining free except for Barrack Square and Riverside Drive.

The Finance and Administration Committee agreed to deferred the item as follows:

***Moved by Cr Davidson, seconded by Cr Butler***

***That the Finance and Administration Committee defer consideration of the confidential report titled "Setting Of On-Street And Off-Street Parking Fees 2015/16" to enable Officers to further investigate the following scenario:***

- 1. the application of a minimum charge on street of \$2.00;***
- 2. the application of an hourly block charge off-street;***
- 3. the application of a percentage increase on-street and off-street; and***
- 4. the establishment of a marketing and communications campaign in regards to the City's parking fees.***

***The motion was put and carried***

The votes were recorded as follows:

**For: Crs Davidson, Butler and Harley**

**Against: Nil**









landmark for Perth. The memorial was recently relocated, following much discussion, to facilitate the Elizabeth Quay development.

**LEGISLATION / STRATEGIC PLAN / POLICY:**

**Integrated Planning and Reporting Framework Implications**

**Corporate Business Plan**

Council Four Year Priorities: Healthy and Active in Perth

S15 Reflect and celebrate the diversity of Perth

15.3 Review and further develop the City's approach to the conservation, management and celebration of its cultural heritage.

**Policy**

Policy No and Name: 9.12 – Asset Management Policy  
10.9 – City of Perth Common Seal and Document Signing Policy  
TBA – Contributed Assets Policy [Draft]

**DETAILS:**

In April 2014, the Talbot Hobbs memorial was relocated at the cost of the Metropolitan Redevelopment Authority (MRA) to a new site on City of Perth land, adjacent to Barrack Street in the Supreme Court Gardens, as its original site on Riverside Drive was being redeveloped as a part of the Elizabeth Quay development. As per the condition on the Elizabeth Quay development, the new location was agreed by the Western Australian Planning Commission and the Heritage Council, in consultation with the City of Perth and the Returned Services League of Australia.

The City of Perth's Annual Report of 1939-40 stated that the City had responsibility for this Memorial. The memorial has been included on its register of public artworks and the City has been inspecting and maintaining the work since this time. With plans for the relocation of this memorial being discussed for the Elizabeth Quay development, scrutiny of the heritage register revealed that ownership and responsibility for the memorial rested with Main Roads Western Australia (MRWA), rather than the City of Perth.

As MRWA did not have the work on its assets register, and because the memorial was being relocated to City of Perth land, MRWA sought to transfer ownership of the memorial to the City and to update the heritage register to reflect this. In a letter dated 26 March 2014, the MRWA wrote to the City of Perth seeking to formalise the transfer of ownership of the Talbot Hobbs Memorial to the City of Perth.

On 30 May 2014, the Chief Executive Officer as chief custodian of the City's assets advised that the City of Perth's acceptance of the transfer of ownership of the memorial from MRWA would be subject to appropriate documentation being executed to give legal effect to the transfer. In alignment with the City's advice,



- 2. *the application of the City's common seal to the Deed of Transfer, executing the legal transfer of ownership of the Talbot Hobbs Memorial from Main Roads Western Australia to the City of Perth.***

***The motion was put and carried***

**The votes were recorded as follows:**

**For: Crs Davidson, Butler and Harley**

**Against: Nil**

**FA79/15      MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN**

**Nil**

**FA80/15      GENERAL BUSINESS**

**Responses to General Business from a Previous Meeting**

**Nil**

**New General Business**

**Nil**

**FA81/15      ITEMS FOR CONSIDERATION AT A FUTURE MEETING**

**Outstanding Items:**

- Strategic Property Review (raised FB29/05/12, updated 03/12/13 and 29/07/14).
- Loading zones in the city (raised FB20/08/13).
- Upgrade of Forrest Chase Walkways (raised FA25/03/14).
- Council Dining Room (raised FA30/09/14).

**FA82/15      CLOSE OF MEETING**

**5.25pm**      The Presiding Member declared the meeting closed.

**SCHEDULES  
FOR THE MINUTES OF THE  
FINANCE AND  
ADMINISTRATION  
COMMITTEE MEETING  
HELD ON  
31 MARCH 2015**



## SCHEDULE 1

### FINANCIAL ACTIVITY STATEMENT FOR THE EIGHT MONTHS TO 28 FEBRUARY 2015

#### REPORT OF VARIANCES TO BUDGET

**This report compares the actual performance for the eight months to 28 February 2015 compared to the revised budget approved by Council on 17 March 2015.**

#### Operating Revenue

- Parking revenue was overall \$220,000 above the revised budget due mainly to a better than expected result from Parking \$125,000 and Work Zone fees \$96,000. The main contributors were the undercover car parks where the Perth Convention and Exhibition Centre \$145,000, Elder Street \$29,000 and Roe Street \$26,000 were all above budget. Open Air car parks were close to the revised budget (\$6,000) and Kerbside parking revenue was (\$121,000) down. There continues to be a high level of construction activity within the City having an adverse effect on parking operations. Partly offsetting the shortfall in parking revenue was Compliance income from Work Zone fees which was \$96,000 above the revised estimates. However, it should be noted that parking revenue has been reduced by \$5.6 million from the original budget owing to the decline in traffic volumes experienced this year. A number of actions such as price reductions to meet competition from adjacent operators are being pursued.
- Fines and Costs fell (\$129,000) below the revised budget in parking compliance, reflecting the decline in parking activity within the City.
- Investment income was \$252,000 above the revised budget with high levels of cash invested and good returns from balance funds. The longer term outlook for interest rates continues to decline however, the earlier deposits at competitive rates and returns on balance funds yielded an overall average return for the period of 8.57%, excluding Trust Funds. The overall benchmark rate was 2.76%.
- Rental and Hire Charges were \$51,000 above budget for the period arising mainly from Banners \$8,000, Affordable Housing \$30,000 and Leased Properties \$11,000, partly offset by smaller variances in other areas.
- Recurrent Grants were \$69,000 higher than the revised budget as a result of timing of receipts of the Main Roads Blackspot grants \$76,000.

#### Operating Expenditure

- Materials and contracts were \$580,000 under the revised budget, principally in the infrastructure maintenance area. Work on the Hay Street Mall was delayed \$195,000, Footpaths \$116,000, Drainage \$40,000 and Road Reserves \$41,000. Other maintenance was

# **FINANCIAL ACTIVITY STATEMENT FOR THE EIGHT MONTHS TO 28 FEBRUARY 2015**

## **REPORT OF VARIANCES TO BUDGET**

below estimates for Christmas Decorations \$88,000, general property maintenance \$64,000, plus a range of smaller variances occurring throughout the organisation.

- Depreciation fell \$267,000 under the revised budget mainly due to timing differences. Favourable variances occurred in Roads and Kerbs \$62,000, Buildings \$39,000, Fixed Plant \$40,000 and Computers \$107,000. The timing of additional depreciation is dependent upon capitalisation of completed works and asset purchases, plus the bringing onto the system of revalued infrastructure.

### **Investing Activities**

- Capital expenditure was running \$5.3 million behind the revised budget. This variance will be reduced with the progression of projects and accelerate towards the end of the year. Ongoing work is being carried out in a number of large projects including the City of Perth Library and Public Plaza, Forrest Place Kiosk, Lighting in St Georges Terrace (William to King Streets), refurbishment of Harold Boas Gardens, Council House Chiller replacements, 2-Way Mounts Bay Road, as well as various footpath and drainage projects. Several large projects are being impacted due to ongoing construction in the area restricting access to their sites. These are unlikely to be completed during this financial year; e.g. the Barrack Street 2-Way Conversion project, which is being affected by the development at the Mirvac Tower and Treasury Building site.
- Transfers to Reserves are running marginally ahead of the revised budget.

### **Financing Activities**

- Transfers from Reserves are below the expected level in the revised budget by (\$4.8 million), reflecting both the delays in capital expenditure and partly the timing of expensing of the Parking Bay license payments.
- Funding from carry forwards estimated in the revised budget is also dependant on the progress of the capital works program.

### **Amounts sourced from Rates**

- Rates revenue raised was in line with the revised budget.

**CITY OF PERTH**

**FINANCIAL ACTIVITY STATEMENT - for the period ended 28 February 2015**

	<b>Revised Budget 2014/15</b>	<b>Budget YTD 28-Feb-15</b>	<b>Actual YTD 28-Feb-15</b>	<b>Variance YTD 28-Feb-15</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Proceeds from Operating Activities</b>				
<b>Operating Revenue</b>				
<i>Nature of Income</i>				
Parking Fees	74,755,597	48,950,949	49,171,129	220,180
Fines and Costs	9,617,112	6,131,035	6,002,346	(128,689)
Investment Income and Interest	5,271,058	4,197,247	4,448,920	251,673
Community Service Fees	1,495,502	929,479	924,030	(5,449)
Rubbish Collection	6,021,816	6,025,115	6,030,379	5,264
Rentals and Hire Charges	5,181,125	3,629,735	3,680,786	51,051
Recurrent Grants	2,310,946	1,315,235	1,384,659	69,424
Contributions, Donations and Reimbursements	549,849	302,176	303,472	1,296
Other Income	5,522,863	4,418,474	4,387,771.94	(30,702)
	<b>110,725,869</b>	<b>75,899,445</b>	<b>76,333,493</b>	<b>434,048</b>
<b>Less: Operating Expenditure</b>				
<i>Nature of Expenditure</i>				
Employee Costs	64,406,792	40,959,383	40,949,479	9,904
Materials and Contracts	49,926,976	29,110,928	28,531,423	579,505
Utilities	3,064,779	2,023,389	1,989,119	34,270
Insurance Expenditure	1,166,965	811,305	813,678	(2,373)
Depreciation and Amortisation	31,227,307	18,649,727	18,383,017	266,710
Interest Expenses	1,680,797	1,042,567	1,041,492	1,075
Expense Provisions	992,713	635,656	624,598	11,058
Loss on Disposal of Assets	1,032,366	261,813	243,946	17,867
Other Expenditure	22,209,797	14,520,294	14,561,940	(41,646)
	<b>175,708,492</b>	<b>108,015,062</b>	<b>107,138,692</b>	<b>876,370</b>
Add back Depreciation	(31,227,307)	(18,649,727)	(18,383,017)	(266,710)
(Loss) / Profit on Disposals	(1,032,366)	(261,813)	(243,946)	(17,867)
	<b>143,448,819</b>	<b>89,103,522</b>	<b>88,511,729</b>	<b>591,793</b>
<b>Net Surplus/(Deficit) from Operations</b>	<b>(32,722,950)</b>	<b>(13,204,077)</b>	<b>(12,178,236)</b>	<b>1,025,841</b>
<b>Investing Activities</b>				
Capital Expenditure	(78,628,637)	(46,643,832)	(41,308,388)	5,335,444
Repayment of Borrowings	(6,128,375)	(3,983,510)	(3,983,510)	-
Transfers to Reserves	(22,147,677)	(2,948,978)	(3,648,114)	(699,136)
	<b>(106,904,689)</b>	<b>(53,576,320)</b>	<b>(48,940,012)</b>	<b>4,636,309</b>
<b>Financing Activities</b>				
Transfer from Reserves	27,955,363	11,778,776	6,945,274	(4,833,502)
Carry Forwards	15,038,420	11,923,097	12,852,971	929,874
Proceeds from Disposal of Assets/Investments	1,139,000	1,108,293	1,306,681	198,388
Distribution from TPRC	1,667,000	1,166,667	1,166,667	-
Capital Grants	2,057,337	860,571	855,571	(5,000)
	<b>47,857,120</b>	<b>26,837,404</b>	<b>23,127,164</b>	<b>(3,710,240)</b>
<b>Net Surplus/(Deficit) before Rates</b>	<b>(91,770,519)</b>	<b>(39,942,993)</b>	<b>(37,991,083)</b>	<b>1,951,911</b>
<b>Add: Opening Funds</b>	<b>16,073,145</b>	<b>16,073,145</b>	<b>16,073,145</b>	<b>-</b>
<b>Less: Closing Funds</b>	<b>428,477</b>	<b>51,898,232</b>	<b>53,854,449</b>	<b>1,956,217</b>
<b>Amount Sourced from Rates</b>	<b>76,125,851</b>	<b>75,768,080</b>	<b>75,772,387</b>	<b>4,307</b>

<b>Net Cash on Hand</b>				
Cash On Hand	3,347,108	3,778,596	3,622,635	(155,961)
Money Market Investments	96,209,472	132,998,185	130,959,078	(2,039,107)
<b>Funds on Hand</b>	<b>99,556,580</b>	<b>136,776,781</b>	<b>134,581,713</b>	<b>(2,195,068)</b>
<b>Analysis of Funds on Hand</b>				
Reserves	76,460,086	67,926,375	66,817,704	(1,108,671)
Provisions	11,525,004	10,529,226	10,680,150	150,924
Carry forwards	-	15,411,451	13,947,015	(1,464,437)
Restricted Grants not yet utilised	437,037	482,500	352,582	(129,918)
General Funds	11,134,453	42,427,229	42,784,262	357,034
<b>Funds on Hand</b>	<b>99,556,580</b>	<b>136,776,781</b>	<b>134,581,713</b>	<b>(2,195,068)</b>

## CURRENT POSITION AS AT THE END OF THE PERIOD

28-February-2015

	2014/15 Revised Budget	2014/15 Budget YTD	2014/15 Actual YTD	2014/15 Variance
	\$	\$	\$	\$
<b>Current Assets</b>				
Cash and Cash Equivalents	3,347,108	3,778,596	3,622,635	(155,961)
Deposits and Prepayments	1,527,289	7,517,165	6,630,964	(886,201)
Money Market Investments - Municipal Funds	19,749,386	65,071,810	64,141,374	(930,436)
Money Market Investments - Restricted Funds	76,460,086	67,926,375	66,817,704	(1,108,671)
Trade and Other Receivables	12,403,590	8,119,303	10,207,839	2,088,536
Inventories	2,845,342	2,037,468	3,276,240	1,238,772
<b>Total Current Assets</b>	<b>116,332,801</b>	<b>154,450,717</b>	<b>154,696,756</b>	<b>246,039</b>
<b>Current Liabilities</b>				
Trade and Other Payables	27,476,715	23,614,384	22,792,174	(822,210)
Employee Entitlements	11,525,004	10,329,529	10,680,150	350,621
Provisions	224,001	199,697	199,697	-
Borrowings	6,441,707	6,329,168	6,329,168	-
<b>Total Current Liabilities</b>	<b>45,667,427</b>	<b>40,472,778</b>	<b>40,001,189</b>	<b>- 471,589</b>
<b>Working Capital Position Brought Forward</b>	<b>\$ 70,665,374</b>	<b>\$ 113,977,939</b>	<b>\$ 114,695,567</b>	<b>\$ 717,628</b>
Deduct Restricted Cash Holdings	(76,460,086)	(67,926,375)	(66,817,704)	1,108,671
Deduct Unspent Borrowings	(218,519)	-	-	-
Deduct Restricted Capital Grants	-	(482,500)	(352,582)	129,918
Add Current Borrowings	6,441,707	6,329,168	6,329,168	-
<b>Current Funds Position Brought Forward</b>	<b>\$ 428,477</b>	<b>\$ 51,898,232</b>	<b>\$ 53,854,449</b>	<b>\$ 1,956,217</b>

# EXPLANATORY NOTES – FINANCIAL ACTIVITY STATEMENT

## BACKGROUND

- Regulation 34 of the Local Government (Financial Management) Regulations 1996 was amended effective from 1 July 2005.
- The amendment prescribes a monthly Financial Activity Statement (FAS) reporting the sources and application of funds, as set out in the Rate Setting Statement which is included in the Annual Budget.

## PURPOSE

- The FAS reports the actual financial performance of the City in relation to its adopted budget, which has been structured on financial viability and sustainability principles.
- The FAS is intended to act as a guide to Council of the impact of financial activities and the reasons for major variances to the annual budget estimates.

## PRESENTATION

- Regulation 34 prescribes the minimum detail to be included in the FAS. These are listed below.
  - Annual Budget estimates, and approved revisions to these, are to be included for comparison purposes.
  - Actual amounts of income and expenditure to the end of the month of the FAS.
  - Material variances between the comparable amounts and commentary on reasons for these.
  - The net current assets at the end of the month to which the FAS relates.
- An explanation of the composition of the net current assets at the end of the month to which the FAS relates; less committed and restricted assets.
- Councils are given the option of adopting a format which is considered most appropriate to their needs. These options are listed below.
  - According to nature and type classification,
  - by program, or
  - by business unit.
- It is recommended that while the information presented by cost objects (programs and activities) or by cost centres (business units) are useful for expense allocation and cost centre accountability purposes, they are less informative and difficult to comprehend in matters of disclosure and less effective in cost management and control.
- The FAS has therefore been presented in the format using nature and type classification as the most meaningful disclosure to the Council and public.

## FORMAT

- The FAS is formatted to align with the Rate Setting Statement.
- The first part deals with operating income and expenditure, excluding rate revenue.
- The next classification is the amount spent on capital expenditure and debt repayments.
- The classification 'Financing Activities' provides a statement of sources of funds other than from operating or rates revenue, which are usually associated with capital expenditure.
- Attached to the FAS is a statement of 'Net Current Assets' for the budget and actual expenditure to the end of the month to which the FAS relates.
- Opening and closing funds represent the balance of 'Net Current Assets', not including any funds which are committed or restricted.
- "Committed assets" means revenue unspent but set aside under the annual budget for a specific purpose.
- "Restricted assets" means those assets the uses of which are restricted, wholly or partially, by regulations or other externally imposed requirements", e.g. reserves set aside for specific purposes.
- To avoid duplication in calculating 'Closing Funds on hand', certain balances, such as provisions and borrowings, are also deducted.
- The total Closing Funds on hand are to be taken into account when calculating the amount to be raised by rates each year.
- The classification "Net Cash on Hand" represents the balances of funds held in cash or invested and the analysis into those funds reserved, carried forward or remaining unspent at the end of the month to which the FAS relates.



CITY of PERTH

# **CITY of PERTH**

## **Financial Statements**

**For the 8 months ended 28 February 2015**

**CITY OF PERTH  
MUNICIPAL**

**Statement of Comprehensive Income for the 8 months ended 28 February 2015  
(By Program)**

	Note	Budget 2014/2015	Revised Budget YTD	Actual YTD 28/02/2015	YTD Variance	
		\$	\$	\$	\$	%
<b>OPERATING REVENUE</b>						
Governance		-	317	650	333	105.0%
General Purpose Funding Rates		77,090,912	76,585,394	76,583,743	(1,651)	0.0%
General Purpose Funding Other		5,698,125	4,489,536	4,741,318	251,782	5.6%
Law, Order, Public Safety		43,850	27,931	26,534	(1,397)	-5.0%
Health		794,500	875,668	885,620	9,952	1.1%
Education and Welfare		2,004,694	1,278,800	1,276,831	(1,969)	-0.2%
Housing		599,130	473,667	503,549	29,882	6.3%
Community Amenities		8,834,955	8,328,347	8,297,948	(30,399)	-0.4%
Recreation and Culture		2,020,166	1,535,329	1,542,275	6,946	0.5%
Transport		90,391,399	56,426,041	56,610,702	184,661	0.3%
Economic Services		1,271,410	712,856	683,848	(29,008)	-4.1%
Other Property and Services		1,688,879	933,639	952,862	19,223	2.1%
Total Operating Income		190,438,021	151,667,525	152,105,880	438,355	0.3%
<b>OPERATING EXPENDITURE</b>						
Governance		10,146,717	6,047,686	5,807,133	240,553	4.0%
General Purpose Funding		2,780,601	1,976,609	1,825,986	150,623	7.6%
Law, Order, Public Safety		3,754,876	2,497,462	2,468,192	29,270	1.2%
Health		2,079,830	1,212,999	1,192,682	20,317	1.7%
Education and Welfare		3,485,384	2,212,119	2,276,030	(63,911)	-2.9%
Housing		586,705	369,421	373,792	(4,371)	-1.2%
Community Amenities		27,934,599	17,639,907	16,855,518	784,389	4.4%
Recreation and Culture		32,733,027	20,550,597	20,406,536	144,061	0.7%
Transport		78,645,533	48,243,829	47,953,416	290,413	0.6%
Economic Services		10,502,529	6,494,171	6,549,789	(55,618)	-0.9%
Other Property and Services		4,508,297	(234,677)	1,185,672	(1,420,349)	605.2%
Total Operating Expenditure		177,158,097	107,010,125	106,894,746	115,379	0.1%
<b>NET FROM OPERATIONS</b>		13,279,924	44,657,400	45,211,134	553,734	1.2%
<b>GRANTS/CONTRIBUTIONS</b>						
For the Development of Assets						
- General Purpose Funding		76,885	80,200	80,200	-	0.0%
- Recreation and Culture		60,000	22,535	22,535	-	0.0%
- Transport		1,684,010	752,836	752,836	-	0.0%
Total Grants/Contributions		1,820,895	860,571	855,571	(5,000)	-0.6%
<b>DISPOSAL/WRITE OFF OF ASSETS</b>						
Gain/(Loss) on Disposal of Assets	2	(1,032,366)	(261,813)	(243,946)	17,867	-6.8%
<b>Change in net assets resulting from operations before significant items</b>		14,068,453	45,256,158	45,822,759	566,601	1.3%
<b>SIGNIFICANT ITEMS</b>						
Distribution from TPRC		1,667,000	-	-	-	0.0%
<b>Change in net assets resulting from operations after significant items</b>		15,735,453	45,256,158	45,822,759	566,601	1.3%

**CITY OF PERTH  
MUNICIPAL**

**Statement of Comprehensive Income for the 8 months ended 28 February 2015  
(By Nature)**

	<i>Note</i>	<b>Budget 2014/2015</b>	<b>Revised Budget YTD</b>	<b>Actual YTD 28/02/2015</b>	<b>YTD Variance</b>	
<b>OPERATING REVENUE</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>%</b>
Rates		76,236,923	75,768,080	75,772,387	4,307	0.0%
Grants and Contributions for Non Capital Purposes		1,857,558	1,315,235	1,384,659	69,424	5.3%
Donations and Reimbursements		518,722	302,176	303,472	1,296	0.4%
Fees and Charges		104,440,404	68,596,631	68,712,204	115,573	0.2%
Interest and Investment Income		5,487,586	4,197,247	4,448,920	251,673	6.0%
Other Revenue		1,896,827	1,488,155	1,484,239	(3,916)	-0.3%
Total Revenue from Operating Activities		190,438,021	151,667,525	152,105,880	438,355	0.3%
<b>OPERATING EXPENDITURE</b>						
Employee Costs		64,501,116	40,216,259	40,949,479	(733,220)	-1.8%
Materials and Contracts		49,484,905	29,110,928	28,531,423	579,505	2.0%
Utilities		2,995,573	2,023,389	1,989,118	34,271	1.7%
Depreciation and Amortisation		34,536,990	18,649,727	18,383,017	266,710	1.4%
Interest		1,640,018	1,042,567	1,041,492	1,075	0.1%
Insurance		1,179,533	811,305	813,678	(2,373)	-0.3%
Expenses Provision		992,713	635,656	624,597	11,059	1.7%
Other Expenses from Ordinary Activities		21,827,249	14,520,294	14,561,942	(41,648)	-0.3%
Total Expenses from Ordinary Activities		177,158,097	107,010,125	106,894,746	115,378	0.1%
Change in Net Assets from Ordinary Activities before Capital Amounts		13,279,924	44,657,400	45,211,134	553,734	1.2%
<b>GRANTS/CONTRIBUTIONS</b>						
Grants and Contributions- Capital		1,820,895	860,571	855,571	(5,000)	-0.6%
<b>NET OPERATING SURPLUS</b>		15,100,819	45,517,971	46,066,705	548,734	1.2%
<b>DISPOSAL/WRITE OFF OF ASSETS</b>	<b>2</b>	(1,032,366)	(261,813)	(243,946)	17,867	-6.8%
<b>SIGNIFICANT ITEMS</b>						
Distribution from TPRC		1,667,000	-	-	-	0.0%
<b>Change in net assets resulting from operations after capital amounts and significant items</b>		15,735,453	45,256,158	45,822,759	566,601	1.3%



**CITY OF PERTH  
MUNICIPAL**

*Statement of Financial Position as at 28 February 2015*

	Note	28/02/2015	30/06/2014
<b>CURRENT ASSETS</b>		\$	\$
Cash and Cash Equivalents	11	3,622,635	4,464,366
Deposits/Prepayments	4	6,630,964	1,420,810
Investments	3, 11	130,959,078	103,131,912
Trade and Other Receivables	5	9,531,959	10,613,937
Rates Receivable	1	675,880	52,088
Inventories		3,276,240	2,107,372
<b>TOTAL CURRENT ASSETS</b>		<b>154,696,756</b>	<b>121,790,485</b>
<b>NON CURRENT ASSETS</b>			
Investments	3	8,380,529	9,660,340
Trade and Other Receivables	5	34,211	44,205
Property, Plant and Equipment	8	641,413,948	650,724,102
Infrastructure	8	298,702,689	305,154,277
Capital Work in Progress	8	72,904,940	45,032,351
<b>TOTAL NON CURRENT ASSETS</b>		<b>1,021,436,317</b>	<b>1,010,615,275</b>
<b>TOTAL ASSETS</b>		<b>1,176,133,073</b>	<b>1,132,405,760</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	6	22,792,174	20,884,773
Employee Benefits	7	10,680,150	10,712,176
Provisions	7	199,697	287,225
Loan Liability	9	6,329,168	6,128,375
<b>TOTAL CURRENT LIABILITIES</b>		<b>40,001,189</b>	<b>38,012,549</b>
<b>NON CURRENT LIABILITIES</b>			
Employee Benefits	7	2,147,060	2,306,727
Provisions	7	3,739,727	3,479,847
Loan Liability	9	38,584,408	42,768,711
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>44,471,195</b>	<b>48,555,285</b>
<b>TOTAL LIABILITIES</b>		<b>84,472,384</b>	<b>86,567,834</b>
<b>NET ASSETS</b>		<b>\$1,091,660,689</b>	<b>\$1,045,837,926</b>
<b>EQUITY</b>			
Accumulated Surplus		644,626,238	587,289,902
Asset Revaluation Reserve	10	372,942,447	372,942,447
Reserves	10	74,092,004	85,605,577
<b>TOTAL EQUITY</b>		<b>\$1,091,660,689</b>	<b>\$1,045,837,926</b>

**CITY OF PERTH  
MUNICIPAL**

*Statement of Changes in Equity for the 8 months ended 28 February 2015*

	Accumulated Surplus	Asset Revaluation Reserve	Cash Backed Reserves	Total Equity
	\$	\$	\$	\$
<b>Balance at 1 July 2013</b>	468,362,919	377,710,375	90,492,874	936,566,168
Change in net assets resulting from operations	109,271,758	-	-	109,271,758
Transfer to Cash Backed Reserves	(26,612,491)	-	26,612,491	-
Transfers to Asset Revaluation Reserve	(575,625)	575,625	-	-
Transfers from Asset Revaluation Reserve	5,343,553	(5,343,553)	-	-
Transfer from Cash Backed Reserves	31,499,788	-	(31,499,788)	-
<b>Balance at 30 June 2014</b>	<b>\$587,289,902</b>	<b>\$372,942,447</b>	<b>\$85,605,577</b>	<b>\$1,045,837,926</b>
	\$	\$	\$	\$
<b>Balance at 1 July 2014</b>	587,289,902	372,942,447	85,605,577	1,045,837,926
Change in net assets resulting from operations	45,822,759	-	-	45,822,759
Transfer to Cash Backed Reserves	(3,648,114)	-	3,648,114	-
Transfers to Asset Revaluation Reserve	-	-	-	-
Transfers from Asset Revaluation Reserve	-	-	-	-
Transfer from Cash Backed Reserves	15,161,687	-	(15,161,687)	-
<b>Balance at the end of the reporting period</b>	<b>\$644,626,232</b>	<b>\$372,942,447</b>	<b>\$74,092,004</b>	<b>\$1,091,660,685</b>

**CITY OF PERTH  
MUNICIPAL**

**Statement of Cash Flows for the 8 months ended 28 February 2015**

	Note	Budget 2014/2015	YTD Actual 28/02/2015	YTD Variation	
		\$	\$	\$	%
<b>Cash Flows from Operating Activities</b>					
<b>Receipts</b>					
Rates		76,080,929	74,920,749	(1,160,180)	-1.5%
Fees and Charges		101,023,509	70,088,241	(30,935,268)	-30.6%
Interest		5,436,794	4,235,248	(1,201,546)	-22.1%
Other		5,353,848	1,722,774	(3,631,074)	-67.8%
		187,895,081	150,967,012	(36,928,069)	-19.7%
<b>Payments</b>					
Employee Costs		(64,749,961)	(41,521,187)	23,228,774	35.9%
Materials and Contracts		(49,537,107)	(33,659,806)	15,877,301	32.1%
Interest		(1,600,976)	(1,026,433)	574,543	35.9%
Other		(21,913,648)	(17,570,480)	4,343,168	19.8%
		(137,801,692)	(93,777,906)	44,023,786	31.9%
Net Cash Flows from Operating Activities	12	50,093,388	57,189,106	7,095,717	-14.2%
<b>Cash Flows from Investing Activities</b>					
<b>Receipts</b>					
Distribution from TPRC		1,667,000	1,166,667	(500,333)	-30.0%
Proceeds from Disposal of Assets		1,139,000	1,193,537	54,537	4.8%
Proceeds from Disposal of Investments(Non Current)		-	113,144	113,144	0.0%
<b>Payments</b>					
Purchase Land and Buildings		(23,156,250)	-	23,156,250	-100.0%
Purchase Infrastructure Assets		(38,694,561)	(449,216)	38,245,345	-98.8%
Purchase Plant and Mobile Equipment		(4,353,760)	(2,103,798)	2,249,962	51.7%
Purchase Office Furniture and Equipment		(767,801)	-	767,801	-100.0%
Work in Progress		-	(28,445,662)	(28,445,662)	0.0%
		(66,972,372)	(30,998,676)	35,973,696	53.7%
Net Cash Flows from Investing Activities		(64,166,372)	(28,525,328)	35,641,044	55.5%
<b>Cash Flows from Financing Activities</b>					
Proceeds from Borrowings		1,032,988	-	(1,032,988)	-100.0%
Repayment of Borrowings		(6,128,375)	(3,983,510)	2,144,865	35.0%
		(5,095,387)	(3,983,510)	1,111,877	21.8%
<b>Cash Flows from Government and Other Parties</b>					
<b>Receipts from Appropriations/Grants</b>					
Recurrent		1,857,558	1,449,596	(407,962)	-22.0%
Capital		1,820,895	855,571	(965,324)	-53.0%
		3,678,453	2,305,167	(1,373,286)	-37.3%
Net Increase (Decrease) in Cash Held		(15,489,918)	26,985,435	42,475,352	-274.2%
<b>Cash at 1 July 2014</b>		113,706,928	107,596,278	(6,110,650)	-5.4%
<b>Cash at 28 February 2015</b>	11	98,217,010	134,581,713	36,364,703	37.0%

**MUNICIPAL**

**Notes to the Balance Sheet for the 8 months ended 28 February 2015**

**1 Rates Receivable**

	<b>Actual YTD 28/02/2015</b>	<b>2013/14 YTD 28/02/2014</b>
	<b>\$</b>	<b>\$</b>
Outstanding Amount at 30 June 2014	52,088	24,530
Rates Levied for the Year	75,904,133	71,090,267
Late Payment Penalties	77,295	74,483
Ex Gratia Rates	10,283	10,268
Rates Administration Fee	286,336	265,881
Rates Instalment Interest	317,571	297,142
Back Rates	(142,029)	1,311
Bins Levy	34,297	(6,661)
Amount Received during the Period	76,539,974	71,757,221
Outstanding Amount at 28 February 2015	<b>75,864,094</b>	<b>71,321,895</b>
	<b>\$675,880</b>	<b>\$435,326</b>

**2 Gain/(Loss) on Disposal/Write off of Assets**

	<b>Annual Budget</b>	<b>Actual YTD 28/02/2015</b>
<b>Infrastructure</b>		
Proceeds on Disposal	-	-
Less: Carrying amount of assets written off	1,157,145	145,470
(Loss) on Write Off	(1,157,145)	(145,470)
<b>Plant and Mobile Equipment</b>		
Proceeds on Disposal	1,139,000	1,193,537
Less: Carrying amount of assets sold/written off	1,014,221	1,289,068
Profit/(Loss) on Disposal/Write Off	124,779	(95,531)
<b>Furniture and Equipment</b>		
Proceeds on Disposal	-	-
Less: Carrying amount of assets sold /written off	-	2,945
(Loss) on Disposal/Write Off	-	(2,945)
<b>Gain/(Loss) on Disposal/Write off of Assets</b>	<b>(\$1,032,366)</b>	<b>(\$243,946)</b>

**3 Investments**

<b>Current</b>	<b>28/02/2015</b>	<b>30/06/2014</b>
<b>Short Term Cash Investments *</b>	<b>\$</b>	<b>\$</b>
Call Funds	-	1,043,523
Bank/Term Deposits	126,550,000	98,190,000
Balanced Funds	4,409,078	3,898,389
<b>Total Current Investments</b>	<b>\$130,959,078</b>	<b>\$103,131,912</b>

\* Short Term Cash Investments as stated in Note 11.

<b>Non Current Investments</b>	<b>28/02/2015</b>	<b>30/06/2014</b>
	<b>\$</b>	<b>\$</b>
Floating Rate Note (FRN)	3,003,655	3,003,655
Mortgage Backed Securities (MBS)	2,651,774	2,764,918
	5,655,429	5,768,573
Equity in Local Government House	10,000	10,000
Equity in Mindarie Regional Council	377,011	377,011
Equity in Tamala Park Regional Council	2,338,089	3,504,756
	<b>\$8,380,529</b>	<b>\$9,660,340</b>

**MUNICIPAL**

**Notes to the Balance Sheet for the 8 months ended 28 February 2015**

**4 Deposits/Prepayments**

	28/02/2015	30/06/2014
	\$	\$
Prepaid Insurance	827,611	-
Prepaid Parking Bay Licence Fees	4,664,061	91,560
Other	1,139,292	1,329,250
	<b>\$6,630,964</b>	<b>\$1,420,810</b>

**5 Trade And Other Receivables**

	28/02/2015	30/06/2014
<b>Current</b>	\$	\$
Emergency Services Levy (ESL)	318,804	32,858
Accrued Interest and Investment Income	1,563,694	1,350,021
Accrued Income	1,682,350	831,046
Modified Penalties/Fines and Costs	6,979,574	6,600,487
Debtors - General		
Australian Taxation Office - GST Refundable	63,634	479,963
Works and Services	211,722	156,225
Other Debtors	1,656,235	3,949,938
	12,476,013	13,400,538
<b>Less: Provision for Doubtful Debts</b>	(2,944,054)	(2,786,601)
	<b>\$9,531,959</b>	<b>\$10,613,937</b>
<b>Non Current</b>		
Pensioners' Rates Deferred	34,211	44,205
	<b>\$34,211</b>	<b>\$44,205</b>

**6 Trade And Other Payables**

	28/02/2015	30/06/2014
<b>Current</b>	\$	\$
Trade Creditors	10,106,350	13,831,285
Emergency Services Levy	2,235,257	-
Interest Payable on Loans	299,866	284,807
Accrued Expenses - Operating	5,192,226	2,818,834
Accrued Expenses - Capital	2,121,319	1,029,676
Advances Received for Recoverable Works	103,914	72,116
Income Received / Raised in Advance	804,599	855,479
Other Creditors	1,928,643	1,992,576
	<b>\$22,792,174</b>	<b>\$20,884,773</b>

**MUNICIPAL**

**Notes to the Balance Sheet for the 8 months ended 28 February 2015**

**7 Employee Benefits**

	28/02/2015	30/06/2014
<b>Current</b>	<b>\$</b>	<b>\$</b>
<b>Leave Entitlements</b>		
Annual Leave	4,181,862	4,397,244
Self Funded Leave	274,686	307,440
Long Service Leave	6,076,873	5,855,705
Recognition of Employees- Presentations	146,729	151,787
	<b>\$10,680,150</b>	<b>\$10,712,176</b>
<b>Non Current</b>		
Annual Leave	1,054,625	1,214,292
Long Service Leave	1,092,435	1,092,435
	<b>\$2,147,060</b>	<b>\$2,306,727</b>

**Provisions**

	28/02/2015	30/06/2014
<b>Current</b>	<b>\$</b>	<b>\$</b>
Workers Compensation	199,697	287,225
	<b>\$199,697</b>	<b>\$287,225</b>
<b>Non Current</b>		
Provision for Equipment Replacement PCEC	3,739,727	3,479,847
	<b>\$3,739,727</b>	<b>\$3,479,847</b>

**8 Property, Plant and Equipment and Work in Progress**

	28/02/2015	30/06/2014
	<b>\$</b>	<b>\$</b>
Land and Air Rights - at cost/fair value	381,707,244	381,707,245
Less: Accumulated Depreciation	(2,381,312)	(2,005,206)
	379,325,932	379,702,039
Buildings/Freehold - at fair value	375,163,269	375,188,177
Less: Accumulated Depreciation	(143,450,722)	(138,059,884)
	231,712,547	237,128,293
Improvements - at fair value	7,837,188	7,837,189
Less: Accumulated Depreciation	(4,276,322)	(4,102,509)
	3,560,866	3,734,680
Infrastructure Assets - at cost/fair value	416,161,391	414,735,710
Less: Accumulated Depreciation	(117,458,702)	(109,581,432)
	298,702,689	305,154,278
Plant and Mobile Equipment - at cost/fair value	42,348,362	44,379,151
Less: Accumulated Depreciation	(25,866,104)	(25,496,556)
	16,482,258	18,882,595
Office Furniture and Equipment - at cost/fair value	21,675,805	22,007,987
Less: Accumulated Depreciation	(12,138,731)	(11,325,996)
	9,537,074	10,681,991
Agricultural - at cost	795,271	594,507
Less: Accumulated Depreciation	-	-
	795,271	594,507
Property, Plant and Equipment	940,116,637	955,878,383
Work in Progress - at cost	72,904,940	45,032,351
	72,904,940	45,032,351
Total Property, Plant and Equipment and Work in Progress	<b>\$1,013,021,577</b>	<b>\$1,000,910,730</b>

# MUNICIPAL

## Notes to the Balance Sheet for the 8 months ended 28 February 2015

### 8 Property, Plant and Equipment and Work in Progress - Movement at Cost

	Balance 30/06/2014	Acquisitions Actual YTD 28/02/2015	Transfers Actual YTD 28/02/2015	Disposals/ Write off/ Actual YTD 28/02/2015	Balance 28/02/2015
	\$	\$	\$	\$	\$
Land and Air Rights	381,707,245	-	-	-	381,707,245
Buildings	375,188,177	-	11,647	(36,554)	375,163,270
Improvements	7,837,189	-	-	-	7,837,189
Infrastructure Assets	414,735,710	449,216	1,293,333	(316,867)	416,161,392
Plant and Mobile Equipment	44,379,151	2,103,798	-	(4,134,587)	42,348,362
Office Furniture and Equipment	22,007,987	-	-	(332,182)	21,675,805
Agricultural	594,507	-	200,763	-	795,270
Work in Progress	45,032,351	29,537,305	(1,664,716)	-	72,904,940
	<b>\$1,291,482,317</b>	<b>\$32,090,321</b>	<b>(158,973)</b>	<b>(\$4,820,190)</b>	<b>\$1,318,593,473</b>

### 9 Loan Liability

	28/02/2015	30/06/2014
<b>Current</b>	\$	\$
Loans - Western Australian Treasury Corporation	6,329,168	6,128,375
<b>Non Current</b>		
Loans - Western Australian Treasury Corporation	38,584,408	42,768,711

### 10 Reserve Funds

Purpose of Reserve Fund	Balance 30/06/2014	Transfer from Accumulated Surplus	Transfer to Accumulated Surplus	Balance 28/02/2015
	\$	\$	\$	\$
Refuse Disposal and Treatment	4,755,639	142,945	(373,910)	4,524,674
Concert Hall - Refurbishment and Maint.	4,640,442	144,517	-	4,784,959
Asset Enhancement	30,427,044	900,197	(2,334,339)	28,992,902
Community Recreation Centres/Facilities	337,663	7,640	(248,692)	96,611
Street Furniture Replacement	476,186	14,831	-	491,017
Parking Levy	11,099,114	60,571	(11,053,947)	105,738
Art Acquisition	257,642	7,821	(3,788)	261,675
Heritage Incentive	1,113,339	34,756	-	1,148,095
Parking Facilities Development	26,316,681	806,287	(1,147,011)	25,975,957
Employee Entitlements	1,028,800	32,039	-	1,060,839
David Jones Bridge	260,014	8,098	-	268,112
Bonus Plot Ratio	573,018	17,846	-	590,864
PCEC Fixed Plant Replacement	3,479,847	259,880	-	3,739,727
Enterprise and Initiative	840,154	1,210,686	-	2,050,834
	85,605,583	3,648,114	(15,161,687)	74,092,004
* Asset Revaluation	372,942,447	-	-	372,942,447
	<b>\$458,548,030</b>	<b>\$3,648,114</b>	<b>(\$15,161,687)</b>	<b>\$447,034,451</b>

\* The Asset Revaluation Reserve is a non cash backed reserve and cannot be used ,except for adjustments to fixed assets on their revaluation, disposal or write off

**MUNICIPAL**

**Notes to the Balance Sheet for the 8 months ended 28 February 2015**

**11 Cash Reconciliation**

	28/02/2015	30/06/2014
	\$	\$
Cash and Cash Equivalents	3,622,635	4,464,366
Short Term Cash Investments	130,959,078	103,131,912
	<b>\$134,581,713</b>	<b>\$107,596,278</b>

**12 Reconciliation of Net Cash Provided By Operating Activities to Operating Surplus**

	28/02/2015	30/06/2014
	\$	\$
Change in Net Assets Resulting from Operations	45,822,759	29,354,176
Adjustment for items not involving the movement of Funds:		
Depreciation	18,383,017	22,543,017
Doubtful Debts	157,453	36,912
Non Capitalised Work in Progress	158,973	125,694
(Gain)/Loss on Disposal/Write off/Contribution of Assets	243,946	1,561,090
Profit on Disposal of Investments	-	170,926
	64,766,148	53,791,815
Revenues Provided By :		
Government Grants	(2,305,167)	(4,606,455)
Contribution from Other Parties	-	(22,000)
	(2,305,167)	(4,628,455)
Change in Operating Assets and Liabilities		
<b>Add Back</b>		
Decrease in Inventories	-	24,830
Decrease in Deposits and Prepayments	-	119,105
Decrease in Accrued Interest and Dividend Income	-	-
Decrease in Debtors	1,365,709	-
Decrease in Deferred Debtors	9,994	1,955
Decrease in Accrued Income	-	165,623
Increase in Income Received /Raised in Advance	-	699,823
Increase in Accrued Interest Payable	15,059	256,798
Increase in Accrued Expenses	2,373,392	-
Increase in Provisions	-	478,533
<b>Deduct</b>		
Decrease in Trade and Other Payables	(1,553,611)	(467,888)
Decrease in Income Received /Raised in Advance	(19,082)	-
Decrease in Provisions	(19,341)	-
Increase in Inventories	(1,168,868)	(330,519)
Increase in Trade and Other Receivables	-	(59,028)
Increase in Prepayments	(5,210,154)	-
Increase in Accrued Income	(851,304)	-
Increase in Accrued Interest and Investment Income	(213,672)	(344,877)
	(5,271,878)	544,355
Net Cash Provided by Operating Activities	<b>\$57,189,106</b>	<b>\$49,707,715</b>



**MUNICIPAL**

**Notes to the Balance Sheet for the 8 months ended 28 February 2015**

**13 Ratios**

	28/02/2015	30/06/2014
<b>1 Current Ratio</b>		
<u>Current Assets minus Restricted Assets</u>		
<u>Current Liabilities minus Liabilities</u>	2.16	0.83
associated with Restricted Assets		
<b>2 Debt Ratio</b>		
<u>Total Liabilities</u>		
Total Assets	7.18%	7.64%
<b>3 Debt Service Ratio</b>		
<u>Debt Service Cost</u>		
Available Operating Revenue	3.61%	5.04%
<b>4 Rate Coverage Ratio</b>		
<u>Net Rate Revenue</u>		
Operating Revenue	50.35%	40.71%
<b>5 Outstanding Rates Ratio</b>		
<u>Rates Outstanding</u>		
Rates Collectable	0.88%	0.07%
<b>6 Untied Cash to Unpaid Creditors Ratio</b>		
<u>Untied Cash</u>		
Unpaid Trade Creditors	6.54	1.29
<b>7 Operating Surplus Ratio</b>		
<u>Operating Revenue Minus Operating Expense</u>		
Own Source Operating Revenue	29.53%	10.82%
<b>8 Own Source Revenue Coverage Ratio</b>		
<u>Own Source Operating Revenue</u>		
Operating Expense	5.12%	5.91%

Restricted Assets includes reserve funds and tied contributions not utilised at 28.02.2015

# **CITY OF PERTH**

## **FAS GRAPHS**

**Feb-15**

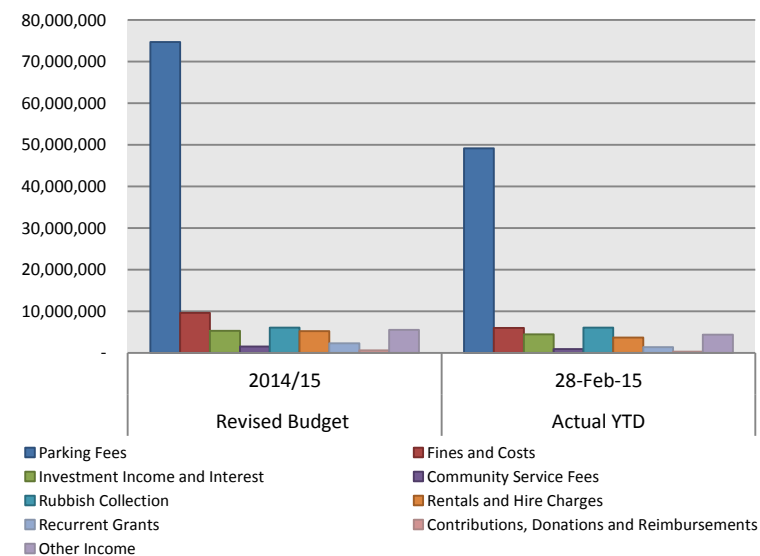
# CONTENTS

<u>Section</u>	<u>Description</u>	<u>Page</u>
	Contents	2
1	Financial Activity Statement	3
2	Cash	4
3	Summary Operating Statement	5
4	Summary Statement of Financial Position	6
5	Ratio Analysis	7

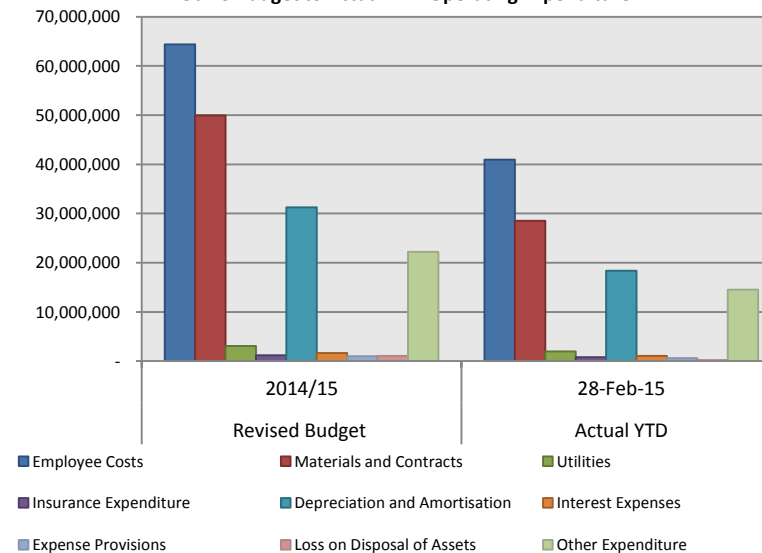
## Financial Activity Statement

	Annual	Year To Date Feb-15		
Proceeds from Operating Activities	Revised Budget 2014/15 \$000s	Budget YTD \$000s	Actual \$000s	Variance \$000s
Operating Revenue	110,726	75,899	76,333	434
Less: Operating Expenditure	175,708	108,015	107,139	876
Add back Depreciation	-31,227	-18,650	-18,383	-267
(Loss)/Profit on Disposals	-1,032	-262	-244	-18
Net Surplus/(Deficit) from Operations	-32,723	-13,204	-12,178	1,026
<b>Investing Activities</b>				
Capital Expenditure	-78,629	-46,644	-41,308	5,336
Repayment of Borrowings	-6,128	-3,984	-3,984	0
Transfers to Reserves	-22,148	-2,949	-3,648	-699
<b>Financing Activities</b>				
Transfers from Reserves	27,955	11,779	6,945	-4,834
Carry Forwards	15,038	11,923	12,853	930
Proceeds from Disposal of Assets	1,139	1,108	1,307	199
Distribution from TPRC	1,667	1,167	1,167	0
Capital Grants	2,057	861	856	-5
Net Surplus/(Deficit) before Rates	-91,771	-39,943	-37,991	1,952
Add: Opening Funds	16,073	16,073	16,073	0
Less: Closing Funds	428	51,898	53,854	1,956
Amount Sourced from Rates	76,126	75,768	75,772	4

Feb-15 Budget to Actual YTD Operating Revenue



Feb-15 Budget to Actual YTD Operating Expenditure

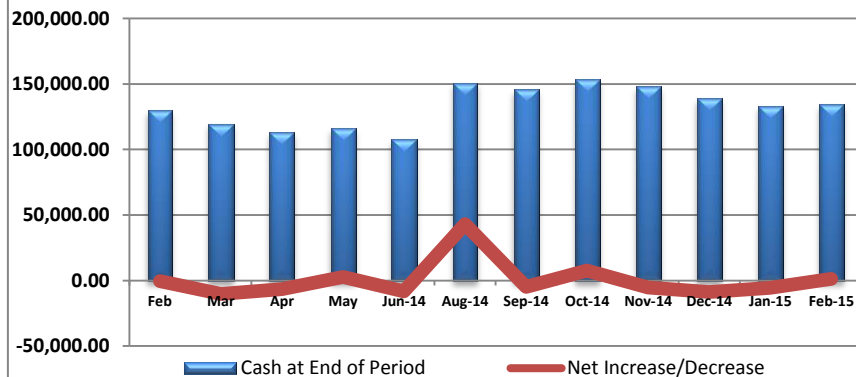


## Cash

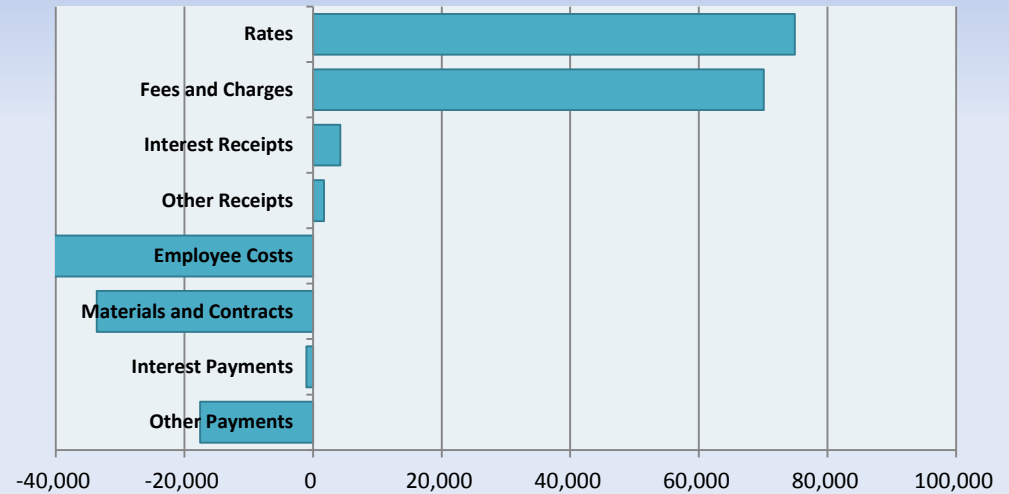
### SUMMARY CASH FLOW STATEMENT

	Budget \$'000s 2014/2015	YTD Actual \$'000s Feb-15
Receipts from Customers	187,895	150,967
Payments to Suppliers and Creditors	-137,802	-93,778
Net Cash Inflow/Outflow from Operating Activities	50,093	57,189
Net Cash Inflow/Outflow from Investing Activities	-64,166	-28,525
Net Cash Inflow/Outflow from Financing Activities	-5,095	-3,984
Cash Flows from Government and Other Parties	3,678	2,305
Cash at 1 July 2014	113,707	107,596
Net Increase (Decrease) in Cash Held	-15,490	26,985
Cash at 28 February 2015	98,217	134,581

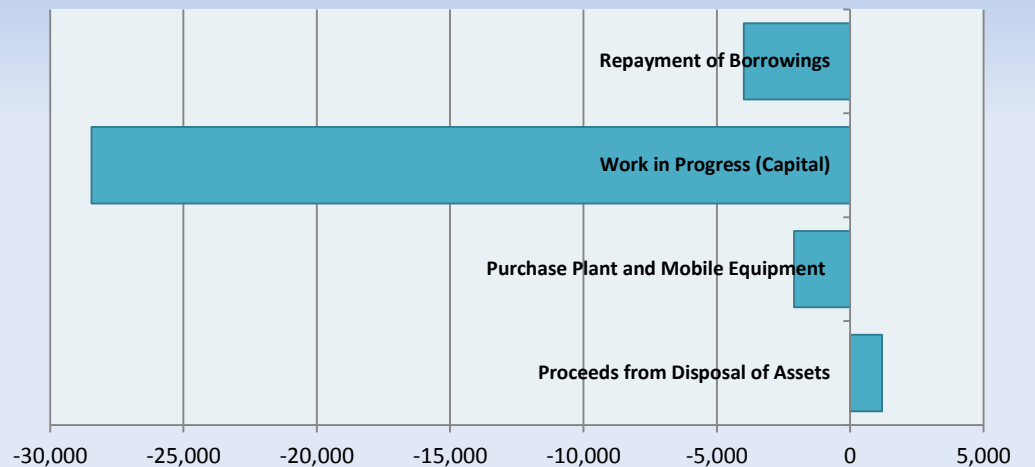
### Monthly Cash Movements to Feb-15 \$'000s



### Cash Flows from Operating Activities \$'000s



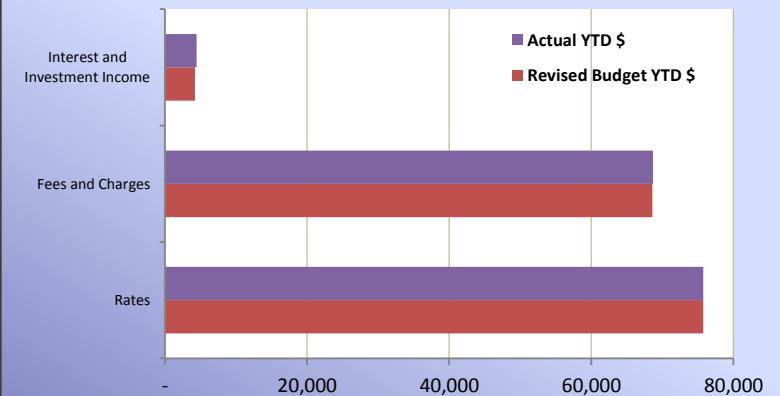
### Cash Flows from Investing Activities \$'000s



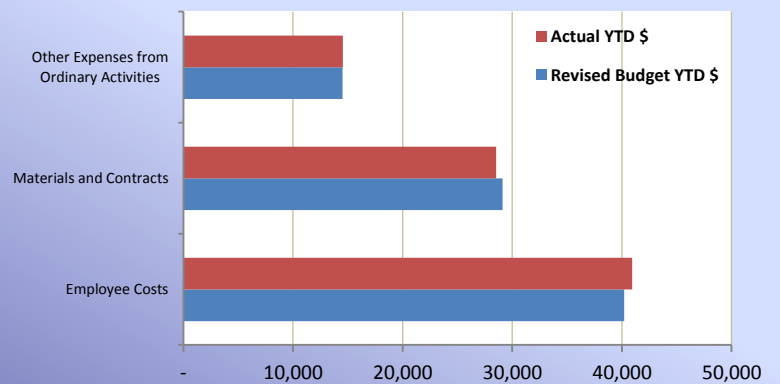
## Summary Operating Statement

	2014/2015	Year To Date		
	Original Budget \$000	Revised Budget \$000s	Actual \$000s	Variance \$000s
Operating Revenue	190,438	151,668	152,106	438
less Operating Expenses	-140,982	-87,317	-87,470	-153
Earnings before Interest and Depreciation (EBID)	49,456	64,351	64,636	285
less Interest Expense	-1,640	-1,043	-1,041	2
less Depreciation	-34,537	-18,650	-18,383	267
Operating Surplus/(Deficit)	13,279	44,658	45,212	554
Grants and Contributions- Capital	1,821	861	856	-5
NET OPERATING SURPLUS	15,100	45,519	46,068	549
DISPOSAL/WRITE OFF OF ASSETS	-1,032	-262	-244	18
Distribution from TPRC	1,667	0	0	0
Change in net assets resulting from operations after capital amounts and significant items	15,735	45,257	45,824	567

Operating Revenue YTD Feb-15 \$'000s



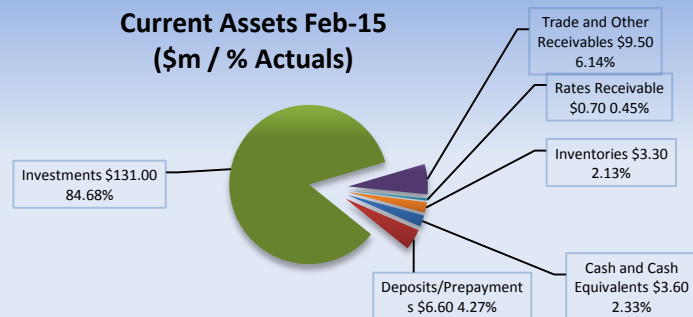
Operating Expenditure YTD Feb-15 \$'000s



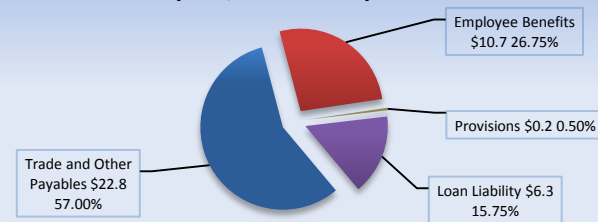
## Summary Statement of Financial Position

	28-Feb-15	30-Jun-14
	Actual \$000s	Actual \$000s
Total Current Assets	154,697	121,790
Total Non Current Assets	1,021,436	1,010,615
<b>TOTAL ASSETS</b>	<b>1,176,133</b>	<b>1,132,405</b>
Total Current Liabilities	40,001	38,013
Total Non Current Liabilities	44,471	48,555
<b>TOTAL LIABILITIES</b>	<b>84,472</b>	<b>86,568</b>
<b>NET ASSETS</b>	<b>1,091,661</b>	<b>1,045,838</b>
<b>COMMUNITY EQUITY</b>		
Accumulated Surplus	644,626	587,290
Asset Revaluation Reserve	372,942	372,942
Reserves (Cash Backed)	74,092	85,606
<b>TOTAL EQUITY</b>	<b>1,091,661</b>	<b>1,045,838</b>

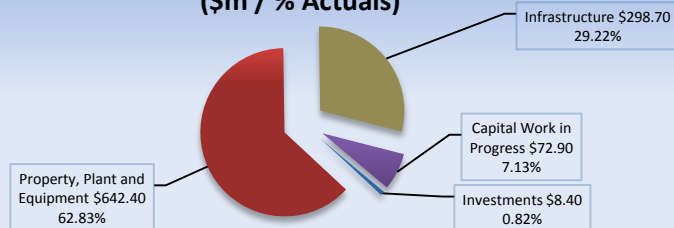
**Current Assets Feb-15**  
(\$m / % Actuals)



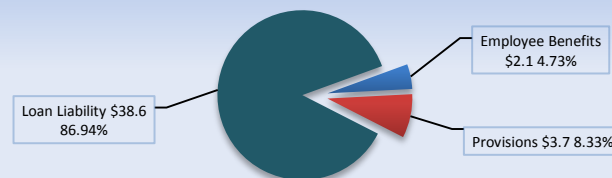
**Current Liabilities Feb-15**  
(\$m / % Actuals)



**Non-Current Assets Feb-15**  
(\$m / % Actuals)



**Non-Current Liabilities Feb-15**  
(\$m / % Actuals)



## Ratio Analysis

Feb-15

**Current Ratio (Current Assets minus Restricted Assets/Current Liabilities minus Liabilities associated with Restricted Assets)**

**2.16**

**Ability to generate working capital to meet our commitments**

Target is greater than 2.00

**Operating Surplus Ratio (Revenue YTD/Operating Surplus YTD)**

**3.30**

**Ability to fund capital and exceptional expenditure**

Target is greater than 1.5

**Rate Coverage Ratio (Net Rate Revenue/Operating Revenue)**

**50.35%**

**Ability to reduce rates to ratepayers**

Target is less than 40.00% - The percentage will diminish as the bulk of the rates are raised in July

**Debt Service Ratio (Interest and principal repayments/Available Operating Revenue)**

**3.61%**

**Ability to service loans including principal and interest**

Target is less than 10.0%

**Cash Capacity in Months (Cash < 90 days invest / (Cash Operating Costs divided by 8 months)**

**3.42**

**Ability to manage cashflow**

Target is greater than 2.0 months

**Gross Debt to Economically Realisable Assets Ratio (Gross Debt / Economically Realisable Assets)**

**5.12%**

**Ability to retire debt from readily realisable assets**

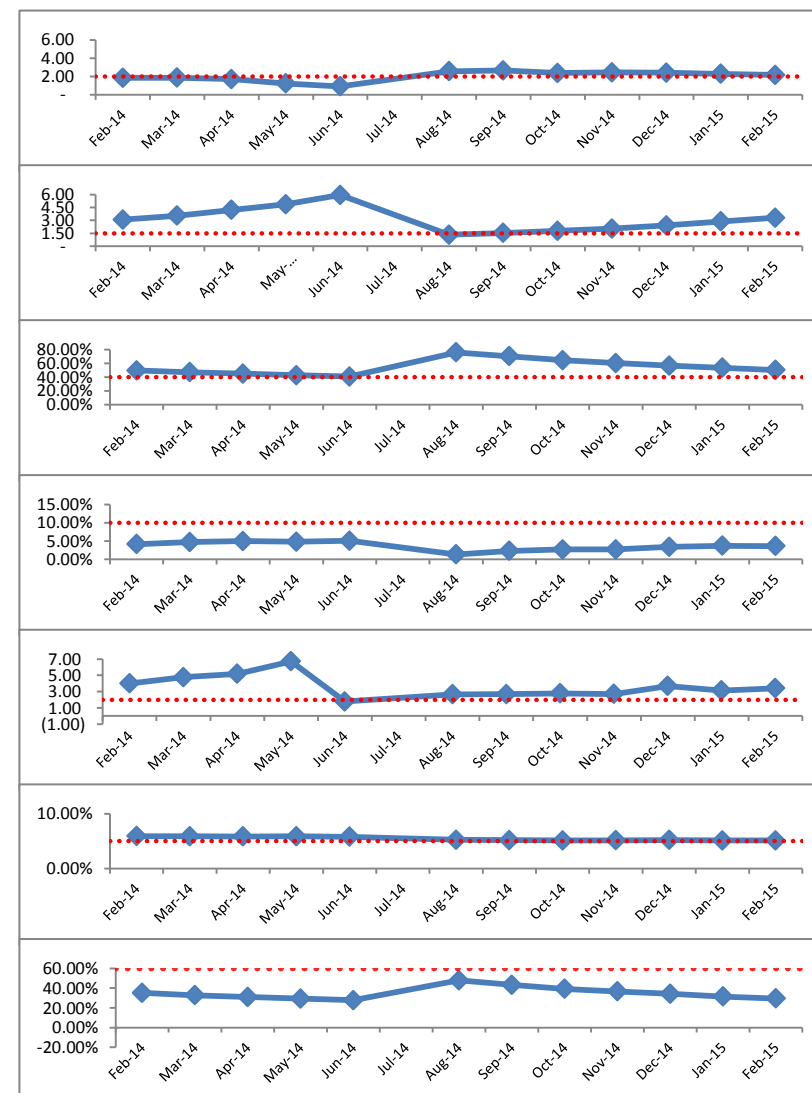
Target is greater than 5.0%

**Gross Debt to Revenue Ratio (Gross Debt / Total Revenue)**

**29.53%**

**Ability to service debt out of total revenue**

Target is less than 60.0%





## CP[#] CONTRIBUTED ASSET POLICY

### POLICY OBJECTIVE

The policy provides guidance on the definition, recognition, disclosure and responsibility for the consideration of contributed assets and liabilities to be transferred to the City of Perth.

### POLICY SCOPE

This policy applies to all physical assets contributed to the City of Perth, at no cost or for nominal consideration, including those acquired as a result of machinery-of-Government changes; and assets not previously recognised.

This policy does not apply to assets in the form of cash or its equivalent.

### POLICY STATEMENT

1. All Contributed Assets must be recognised in the City's financial statements in accordance with Australian Accounting Standard AASB 1004 Contributions. The financial statements shall disclose separately:
  - a. The fair value of contributed assets transferred during the reporting period.
  - b. Contributions recognised as income but expenditure has been made in previous periods, is yet to be made, or will be incurred in future periods, in accordance with AASB 1004.
2. Automatic vesting of assets, such as new roads shall be initiated via the machinery of – Government and consultation with the Council.
3. Council will determine the acceptance of contributed assets where the value, inclusive of future associated liabilities of the asset being received is \$500,000 (GST Exc) or greater.
4. Acceptance of contributed assets valued below \$500,000 (GST Exc), inclusive of associated future liabilities, may be determined in accordance with Delegated Authority.
5. The financial implications of acceptance of a contributed asset must be evidenced in a report to Council, or Delegated Authority decision, so that an informed decision is made based on whole of life cost of ownership of the contributed assets.
6. An independent determination of the fair value of the contributed asset must be agreed in writing between the City and the contributing entity before the transfer date.

## AP [##] [CONTRIBUTED ASSET POLICY]

7. The City's Contributed Asset Administrative Procedure provides a framework for asset handover requirements to assist with the inclusion of Contributed Assets into the City's asset management system.
8. The assessment criteria for accepting or declining a Contributed Asset will have regard to the anticipated level of social, economic, or environmental benefit the Contributed Asset will provide to the City and/or its community.

### Definitions

**Contributed Asset** means a physical asset for the purpose of delivering a level of service to the community, and is generally in the form of property (land and/or buildings), plant and equipment, and public infrastructure when there is a non-reciprocal transfer.

Contributed Assets may arise from voluntary (at the discretion of an entity or for grants and donations) or involuntary (arising from machinery of Government change) transfers, and therefore may also include liabilities.

**Non-reciprocal transfer** means receiving assets without directly giving equal value in exchange to the transfer owner.

**Public Infrastructure** – generally refers to infrastructure such as roads, drains, footpaths, lighting, communications, CCTV, street furniture, landscaping, artworks, monuments and buildings including associated easements.

**Effective date** of the Contributed Asset is the date when control of the asset passes to the City of Perth by written agreement or a land transfer.

**Transfer Date** is the date of actual acceptance of the Contributed Asset.

### Relevant Policies/Documents

City of Perth Policy 9.12 Asset Management Policy.  
City of Perth Policy 9.11 Fixed Assets Financial Policy.  
City of Perth Policy 6.20 Comment and Recommendation on Development Proposals  
Referred to the City by Statutory Authorities.  
City of Perth Policy 9.14 Disposal of Property Policy.  
City of Perth Procedure – PR0930 Asset Handover Requirements

### Legislation/Local Law Requirements

*Local Government Act 1995.*  
AAS 27 Financial Reporting by Local Governments.  
AAS 29 Financial Reporting by Government Departments.  
AAS 31 Financial Reporting by Governments.

## AP [##] [CONTRIBUTED ASSET POLICY]

Document Control Box					
Document Responsibilities:					
<b>Custodian:</b>	Asset Management Coordinator		<b>Custodian Unit:</b>	Asset Management	
<b>Decision Maker:</b>					
Compliance Requirements:					
<b>Legislation:</b>	<i>Local Government Act 1995.</i> AAS 27 Financial Reporting by Local Governments. AAS 29 Financial Reporting by Government Departments. AAS 31 Financial Reporting by Governments.				
<b>Industry:</b>					
<b>Organisational:</b>	City of Perth Policy 9.12 Asset Management Policy. City of Perth Policy 9.11 Fixed Assets Financial Policy. City of Perth Policy 6.20 Comment and Recommendation on Development Proposals Referred to the City by Statutory Authorities. City of Perth Policy 9.14 Disposal of Property Policy. City of Perth Procedure – PR0930 Asset Handover Requirements				
Document Management:					
<b>Risk Rating:</b>		<b>Review Frequency:</b>		<b>Next Due:</b>	<b>TRIM Ref: [AP####]</b>
<b>Version #</b>	<b>Decision Reference:</b>	<b>Synopsis:</b>			
1.	ELG				
2.	ELG				
3.					

## CP 9.12 Asset Management Policy

### POLICY OBJECTIVE

The objective of this policy is to:

- a. Provide the framework for adopting Asset Management into the City's decision making processes.
- b. Ensure that the City undertakes a total cost of ownership approach, as practicable, in the acquisition and management of the City's assets. This cost includes asset design, construction, operation, maintenance, renewal and disposal.
- c. Enhance transparency and accountability in the whole life-cycle management of the City's assets through the development, approval and implementation of asset management plans.
- d. Ensure that community consultation, as necessary, is undertaken and the City endeavours to meet the community's current and future needs through the services delivered by the City.
- e. Complement and contribute to the City's Integrated Planning and Reporting requirements via the Strategic Community Plan 2029, Corporate Business Plan, Long Term Financial Plan, in addition to the City Planning Scheme.
- f. Ensure adherence to applicable laws, regulations and statutory requirements governing Asset Management reporting by the City.
- g. Articulate the City's commitment to continuous improvement and provision of resources to deliver asset management objectives.

### 1. PREAMBLE

The City of Perth as the capital city of Western Australia is the primary custodian of the State's premier urban precinct. As a rapidly expanding global City there are crucial challenges ahead for the City of Perth in addressing the current and future community aspirations, business needs and care for the natural environment. Asset Management brings together a multi-disciplined, team-based approach to managing the City's assets in a holistic manner, with a clear objective of facilitating decision making by Council and the Executive Leadership Group.

The 2011 amendment to the *Western Australia Local Government (Administration) Regulations 1996* requires each local government to plan for the future by developing asset management plans for assets owned by Councils. This has brought into focus Asset Management and reporting of the City's assets as stipulated in the *Integrated Planning and Reporting – Minimum Performance*

---

## CP 9.12 Asset Management Policy

---

*Measurement* requirements published by the Department of Local Government, Western Australia. These requirements encapsulate the objectives and deliverables of the City's Asset Management Policy.

This policy is based on the outcome that Asset Management practices and reporting will be implemented progressively throughout the organisation over time and will be revised every three years to suit the City's and community's evolving and changing needs.

---

### 2. POLICY STATEMENT

The City of Perth will utilise Asset Management principles, practices and reporting in the whole life-cycle management of assets owned and controlled by the City, and endeavours to deliver services that meet the present needs of the community, without compromising the needs of future generations.

### 3. SCOPE OF POLICY

- a. This policy applies to all physical assets owned and/or controlled by the City of Perth.
- b. This policy applies to the design, construction, acquisition, operation, maintenance, renewal and disposal of assets.

### 4. POLICY OUTCOME

The outcomes from the adoption and implementation of this policy are intended as follows:

- a. A Corporate Asset Management Plan [refer to 6.9] and individual Asset Management Plans [refer to 6.10] for each asset class owned by the City of Perth is to be developed, maintained and executed.
- b. Asset performance indicators [refer to 6.7c], published through the Asset Management Plans, will provide transparency and accountability in the financial management of assets owned by the City.
- c. All legislative requirements [refer to 6.7] are met by the City in regard to reporting of asset performances to the State Government of Western Australia.

### 5. POLICY FRAMEWORK

The framework in which this policy operates is defined by the City of Perth's Strategic Community Plan 2029+ and the Integrated Planning and Reporting requirements under the *Local Government Act 1995*. Components of the asset management framework

---

## CP 9.12 Asset Management Policy

---

are:

- a. The Asset Management Policy will contribute to the achievements of the City's Strategic Community Plan 2029+.
- b. The Corporate Asset Management Plan will contribute to the development and implementation of the City's Long Term Financial Plan.
- c. Individual asset management plans will contribute to the development of respective units' individual business plans.
- d. Asset performance indicators will be evaluated for financial sustainability and level of service provision to the community through the budgeting process.

## 6. POLICY

### 6.1 Levels of Service

#### 6.1.1 Customer Service Levels

- a. The City will undertake community consultation ideally every 2-3 years, to identify community needs and satisfaction levels for the services provided.
- b. The findings of the community consultation undertaken will be reviewed and the City will endeavour to ensure that the City's assets support the service delivery needs of the community.

#### 6.1.2 Technical Service Levels

- a. Asset-class service levels based on technical evaluations will be recommended by asset custodians, in consultation with respective unit managers.
- b. Technical service levels will be financially supported where deemed appropriate, by the Executive Leadership Group [refer to 6.11.3] through the City's budget approval process on the recommendations of the Asset Management Taskforce [refer to 6.11.4].
- c. The Executive Leadership Group will provide recommendations of technical service levels to Council for consideration.
- d. Service level gap(s) for each asset class will be reflected in the Corporate Asset Management Plan for appropriate decision making considerations by

I:\CPS\Admin Services\Committees\4. Finance and Admin\AS150325\3 Sch - Asset Management Policy Final 9.12.pdf

---

## CP 9.12 Asset Management Policy

---

the Executive Leadership Group and the Council.

### 6.2 Asset Planning and Budgeting - Capital Works

- a. The Corporate Asset Management Plan will provide key inputs to Council's decision making process in determining funding of all capital works programs.
- b. All ten-year capital works programs and maintenance programs for individual assets classes will be guided by respective Asset Management Plans.
- c. Acquisition of new assets must be supported by whole life costs analysis developed and submitted to the Asset Management Taskforce as part of the approval process to the Council.
- d. Corporate guidelines and templates will be utilised to aid in the development of whole life costing calculations to achieve consistency in reporting and evaluation of capital works projects.

### 6.3 Asset Maintenance and Operations

- a. Asset Management Plans will be developed to include maintenance plans, ensuring that the City's assets are managed by balancing costs, risk and performance to deliver agreed level of service.
- b. The City will undertake preventative maintenance of assets strategically, based on prudent intervention levels, cyclic inspection and minimised risk to community and staff.
- c. All asset maintenance and operation activities must be reviewed annually to ensure that asset life cycle activities undertaken by the City are consistent with industry best practices and conform to current industry standards.

### 6.4 Condition-based Asset Management

- a. The City will endeavour to undertake maintenance, rehabilitation and renewal work on assets, supported where applicable, by condition rating data, appropriate response times, interventional levels and treatment plans.
- b. Condition rating information of assets where applicable, will be recorded and retained in the respective asset registers. This will facilitate the development of predictive asset deterioration models when required.



---

## CP 9.12 Asset Management Policy

---

### 6.5 Sustainable Management

- a. The City will manage its assets responsibly to ensure that any negative impact on the long term sustainability of the City is minimised throughout the whole life-cycle of the assets.
- b. Key considerations in the whole life-cycle management of assets will seek to balance and minimise the negative and maximise the positive social, environmental and economic impact of the assets.
- c. On key strategies and plans that influence assets, including major capital projects, the City will undertake a sustainability appraisal to ensure that social, environmental and economic impacts are appropriately considered.
- d. Sustainability appraisal will be undertaken, ensuring independence in the process, with an expectation that expert knowledge in environmental, infrastructure engineering, asset management and social impact fields are canvassed and utilised.
- e. The Corporate Asset Management Plan will incorporate and consider outcomes and recommendations from the sustainability appraisal in developing asset management strategies relating to the acquisition, maintenance, renewal and replacement of assets.

### 6.6 Risk Management

- a. Risk Management will form an integral part of asset management process in the service delivery of the City's assets to the community.
- b. Risk management plans for individual asset classes will be developed and included in the respective asset management plans.
- c. A risk register of all asset classes will be compiled and maintained with regular updates. The register will be reviewed every 2-3 years.

### 6.7 Legislative Requirements

- a. *Local Government (Administration) Regulations 1996*; Annual reports and planning Part 5; Planning for the Future.
- b. Department of Local Government Integrated Planning and Reporting – Minimum Performance Measurement Requirements.



## CP 9.12 Asset Management Policy

- c. Asset performance indicators as required in clause 7.7b are indicated in Table 1.

*Asset Performance Indicator (Core Compliance)	Standards
<b>Asset consumption ratio (ACR)</b> – <i>this ratio highlights the aged condition of a local government's physical assets.</i>	<ul style="list-style-type: none"> <li>- Standard is not met if ratio data cannot be identified or ratio is less than 50%.</li> <li>- Basic standard is met if ratio data can be identified and ratio is 50% or greater.</li> <li>- Advanced standard is met if this ratio is between 60% and 75%.</li> </ul>
<b>Asset sustainability ratio (ASR)</b> – <i>an indicator of the extent to which assets managed by a local government are being renewed or replaced as they reach the end of their useful lives.</i>	<ul style="list-style-type: none"> <li>- Standard is not met if ratio data cannot be identified or ratio is less than 90%.</li> <li>- Basic standard is met if ratio data can be calculated and ratio is 90%.</li> <li>- Advanced standard is met if this ratio is between 90% and 110%<sup>2</sup></li> </ul>
<b>Asset renewal funding ratio</b> – <i>indicates whether the local government has the financial capacity to fund asset renewal at existing revenue and service levels.</i>	<ul style="list-style-type: none"> <li>- Standard is not met if ratio data cannot be identified or ratio is less than 75%</li> <li>- Basic standard is met if ratio data can be identified and ratio is between 75% and 95%.</li> <li>- Advanced standard is met if this ratio is between 95% and 105% and the ASR falls within the range 90% to 110% and ACR falls within the range of 50% to 75%.</li> </ul>

Table 1

## 6.8 Asset Accounting and Costing

### 6.8.1 Financial Treatment of Assets

All accounting procedures and financial treatment of assets, including capitalisation and re-valuation, will be based on the Fixed Assets Financial Policy adopted by the Council.

### 6.8.2 Useful Life of Assets

**6.8.2.1** The useful life of asset classes will be determined by respective asset custodians and will be recorded in the asset registers.

**6.8.2.2** The review of useful life will be undertaken regularly by asset custodians in consultation with asset maintainers and designers. Outcome of reviews will be recorded in respective asset management plans and updated in the asset registers.

**6.8.2.3** Asset useful life will be used to derive written-down values and depreciation values, in accordance with current accounting regulations and the Council's Fixed Assets Financial Policy.

---

## CP 9.12 Asset Management Policy

---

### 6.9 Corporate Asset Management Plan

- a. The City's Corporate Asset Management Plan will, in part, consist of consolidated information from individual asset management plans. This will include overall asset performance indicators of the City's assets.
- b. It will provide asset management strategic analysis and recommendations to the Executive Leadership Group for consideration and input to the Council's decision making process.
- c. The Corporate Asset Management Plan will be developed by the Asset Management section annually and submitted to the Asset Management Taskforce for review.

### 6.10 Asset Management Plan – Individual Asset Classes

- a. Asset custodians are to develop asset management plans for each asset class for which they hold budgetary responsibilities.
- b. Asset registers containing information of all relevant assets owned by the City will be maintained in its corporate asset management system.
- c. Asset management plans will derive inventory and financial information from asset registers residing in the corporate asset management system
- d. Asset Management Plans are to be reviewed by unit managers and submitted to the Asset Management section for consolidation and development of the Corporate Asset Management Plan.

### 6.11 Asset Management Responsibilities

#### 6.11.1 Council

- a. Consider and adopt the City's Asset Management Policy, with appropriate resources and funding allocated to implement and execute the Policy.
- b. Consider and approve the Corporate Asset Management Plan and outcome reporting on asset performances to fulfil statutory obligations.
- c. Provide advice and direction in setting realistic priorities and focus areas for community service level standards deliverable by the City.

#### 6.11.2 Chief Executive Officer

- a. The CEO, as chief custodian, leads the creation and maintenance of assets owned by the City.

## CP 9.12 Asset Management Policy

---

- b. Ensure that Directors are responsible for the development and implementation of asset management plans, where applicable, for individual asset classes under the respective directorates.
- c. Review and submit the Corporate Asset Management Plan to Council for consideration and adoption.

### 6.11.3 Executive Leadership Group

- a. The Executive Leadership Group will, with consideration given to available resources and competing priorities, ensure that the Asset Management policies and procedures relating to the responsible management of assets are implemented.
- b. Review the City's Corporate Asset Management Plan and outcome reporting on asset performances in fulfilment of statutory obligations as necessary.
- c. Ensure appropriate allocation of resources to directorates for undertaking responsible management of the City's assets

### 6.11.4 Asset Management Taskforce

- a. Chaired by the nominated Director, the Asset Management Taskforce will consist of a multi-disciplinary and cross-functional group of staff representing key stakeholders within City of Perth.
- b. Review and approve individual asset management plans.
- c. Provide guidance and oversee the implementation, monitoring, evaluation and review of Asset Management Policies, procedures and reporting requirements.

### 6.11.5 Asset Management Section

- a. Provide leadership in ensuring that all City assets are managed in a manner that reflects the organisation's vision and community aspirations.
- b. Responsible for the timely review of all Asset Management Policies, procedures and reporting requirements for adoption, implementation and update throughout the organisation.
- c. Responsible for the development, communication, execution and maintenance of the Corporate Asset Management Plan.

---

## CP 9.12 Asset Management Policy

---

- d. Responsible for ensuring that all asset management plans for respective asset classes are developed by custodians and that these plans conform to corporate standards.
- e. Responsible for ensuring that the Corporate Asset Management Plan is developed and submitted to the Asset Management Taskforce for consideration and review.
- f. Responsible for providing leadership in all asset management related issues across the organisation.

### 6.11.6 Unit Managers

- a. Responsible for implementation, communication and compliance of all Asset Management Policies, procedures and reporting requirements within their unit.
- b. Ensure that asset management plans and asset registers for assets under their unit's custodianship are developed and maintained

## 6.12 Training and Continuous Improvement

- a. The City of Perth is committed to ensuring that all staff are provided with appropriate training required to deliver the City's asset management objectives.
- b. Unit managers are to allocate training budgets allowing staff, in particular asset custodians to undertake relevant training, seminars and workshops that will contribute to the management of the City's assets.
- c. Staff skills requirements to fulfil the Council's Asset Management policy objectives and deliverables will be reviewed and addressed by the Asset Management Taskforce and relevant unit managers annually.

## 7. POLICY REVIEW

- a. Review of the Asset Management Policy will be undertaken once every three years headed by the Asset Management Section..
- b. The review will include an audit of compliance to legislative requirements.

---

## CP 9.12 Asset Management Policy

---

### 8. DEFINITIONS AND EXPLANATORY NOTES

#### 8.1 Asset

Defined as all physical items procured by the City for the purpose of delivering a level of service to the rate payer and the wider community.

#### 8.2 Asset Management

The combination of management, financial, economic, engineering and other practices applied to physical assets with the objective of providing the required level of service in the most cost-effective manner.

#### 8.3 Asset Management Plan

- a. A plan developed for the management of one or more assets that combines multi-disciplinary management techniques (including technical and financial) over the life of the asset, in the most cost effective manner to provide specified levels of service.
- b. A significant component of the plan is a long-term cash flow projection for the management of the assets and activities.

#### 8.4 Asset Management Policies

- a. An overarching Asset Management Policy provides the guiding principles and framework to enable the individual asset management plans, Corporate Asset Management Plan, asset management strategy, specific objectives, targets and other action plans to be produced.
- b. The overarching Asset Management Policy sets out non-negotiable expectations for decisions, activities and behaviours concerning asset management, once approved by the Council and henceforth adopted across the organisation.
- c. The overarching Asset Management Policy will function as one of the instruments in the delivery of the Council's vision for the community.
- d. At the discretion of the Chief Executive Officer (CEO), this overarching Asset Management Policy may be presented to Council for review, in response to organisational requirements.
- e. Other Asset Management Policies are the Contributed Assets Policy and Disposal of Property Policy, with others to be developed as required.

---

## CP 9.12 Asset Management Policy

---

### 8.5 Asset - New

- a. An asset is considered new if it has never been put into service prior.
- b. A new asset can be installed to deliver the intended service immediately upon purchase, or be stored as inventory for the purpose of carrying spares or as safety stocks.

I:\CPS\Admin Services\Committees\4. Finance and Admin\AS150325\3 Sch - Asset Management Policy Final 9.12.pdf

### 8.6 Asset – Replacement

- a. Replacement occurs when an asset is replaced with another asset of similar functionality, since the asset in question is no longer able to provide an acceptable level of service to the community, does not physically exist anymore or is no longer economically, socially or environmentally viable to be maintained in service.
- b. The asset in question will be disposed and expired from the asset management system and the replacing asset will carry a new asset number.

### 8.7 Asset - Renewal

- a. An asset is renewed when the service level of the asset is restored to its original standard.
- b. In some cases, the renewal of a child asset [refer 8.22] will increase the useful life of that asset but will not necessarily increase the useful life of the parent asset [refer 8.21].

### 8.8 Asset - Commissioned

- a. An asset is 'commissioned' if the key financial attributes relating to an asset are recorded in the City's financial system.
- b. Key attributes would include initial capital cost of acquisition, date of acquisition, and useful life of the asset.
- c. A commissioned asset could be "in operation" or "off-line" and would be recorded in the corporate asset management system.

### 8.9 Asset – Non-Commissioned

- a. A non-commissioned asset does not contain key financial information in the City's financial system. However, it may be created in the asset register as a non-commissioned asset.
- b. A non-commissioned asset could be operational [refer 8.10] or off-line [refer 8.12].

---

## CP 9.12 Asset Management Policy

---

- c. Work order can be raised against a non-commissioned asset, if the asset in question is in use and maintenance work is required to be carried out on the asset.
- d. Every effort must be made to commission an asset that is already in service within six months of final inspection and hand-over of assets to the City.

### 8.10 Asset – Operational

An asset is operational or “in-use” when it is installed in the intended location, financially commissioned and is delivering the service level as intended.

### 8.11 Asset – In-Use

Refer 8.10 above

### 8.12 Asset – Off-line

An asset which is financially commissioned but is not put into service or is taken out of service so that maintenance work or engineering commissioning work can be carried to the asset before it becomes operational again and delivers service as intended.

### 8.13 Asset - Contributed

**Contributed Asset** means a physical asset for the purpose of delivering a level of service to the community, and is generally in the form of property (land and/or buildings), plant and equipment, and public infrastructure when there is a non-reciprocal transfer.

Contributed assets may arise from voluntary (at the discretion of an entity or for grants and donations) or involuntary (arising from machinery of Government change) transfers, and therefore may also include liabilities.

### 8.14 Asset Owner

- a. The owner of an asset is a person or entity that has exclusive legal rights and control over that asset, whether it be an object, land, real estate or intellectual property.
- b. The City of Perth as a body corporate is vested as owner of community assets; to represent the community; to set and deliver on realistic community service levels standards.



---

## CP 9.12 Asset Management Policy

---

### 8.15 Chief Asset Custodian

- a. An individual or a group of individuals with strong understanding of assets owned by an organisation entrusted with the whole life-cycle management of the assets, to deliver agreed service levels in the most cost-effective manner.
- b. The Chief Executive Officer, as chief asset custodian, leads the implementation and delivery of whole life-cycle management of all assets owned by the City.

### 8.16 Asset Custodians

- a. An asset custodian is an individual or a group of individuals appointed by the Chief Executive Officer by nature of their expertise in the whole life-cycle management of the respective assets, responsible for the development and implementation of asset management plans.
- b. Asset custodians will be responsible for the submission of respective asset management plans to the Asset Management Taskforce. Asset performances reflected in the asset management plans supplied will be used for statutory reporting and to formulate the Corporate Asset Management Plan.

### 8.17 Asset Maintainer

- a. The asset maintainer maintains an asset in accordance with the asset custodian's service level requirements of the asset to the community, in the most cost-effective manner.
- b. Asset maintainers could be internal staff or external contractors carrying out the maintenance work.
- c. In consultation with the asset custodians, the asset maintainers would plan and undertake maintenance programs

### 8.18 Asset Class and Asset Sub-Class

- a. Determined by the Asset Management Taskforce, an asset class is a grouping of assets which are designed and intended to deliver similar types of services to the community.
- b. An asset class may consist of various sub-classes of assets that have been assigned to a particular asset class based on financial reporting, strategic, operational or business unit requirements.
- c. Each asset class or asset sub-class may consist of various asset types [refer 8.19] with different useful life spans.



## CP 9.12 Asset Management Policy

- d. Asset management plans [refer 6.10] will be developed at asset class or at asset sub-class levels as determined by the Asset Management Taskforce.
- e. Where the cumulative value of a particular asset type is material to the management of an asset class or an asset sub-class, the asset type could be addressed separately in the asset management plan by asset custodians.
- f. All of City of Perth's physical assets will be categorised under the following asset classes and asset sub-classes:

Asset Class	Asset Sub Classes
INFRASTRUCTURE - ROADS	Road Primary, Road Ancillary
INFRASTRUCTURE - PATHS	Sidewalk
INFRASTRUCTURE - LIGHTS	Light Fixtures, Switchboard, Electric Cables & Conduits
INFRASTRUCTURE - PARKS & LANDSCAPE (PLS ASSETS)	Hard Landscape, Soft Landscape, Trees
INFRASTRUCTURE - RIVERBANK	Hard Landscape, Soft Landscape
INFRASTRUCTURE - BRIDGES & CIVIL	Civil Structures, Bridges
INFRASTRUCTURE - STREET FURNITURE	External
INFRASTRUCTURE - DRAINAGE	Pits, Pipes, Other Structures
INFRASTRUCTURE - CITY OF PERTH PARKING (CPP ASSETS)	Open Air, Under Cover, On-street
ART	Public Works of Art, Works of Art, Memorabilia and Social History, Plaques, Other Art Assets
INFORMATION TECHNOLOGY	Fibre Optic Network, Compliance, Software, Hardware, Network, Facilities, Other
FLEET	Large Sedans, Small Sedans, Commercial Vehicles
PLANT AND EQUIPMENT	Trucks, Specialised Plant, Parks Plant, Major equipment, Minor Equipment
LAND	Air Rights, Vested Land, Freehold Land, Leasehold Land
BUILDING	Freehold, Leasehold

Table 2 – Asset Classification

### 8.19 Asset Type and Sub-type

Determined by the asset custodian of an asset class, an asset type and sub-type are sub-groups within an asset class hierarchy for the purpose of reporting and management.

### 8.20 Asset – Component

A component is a part of any asset that, for any reason, needs to be identified

---

## CP 9.12 Asset Management Policy

---

separately from its parent asset. Reasons may include a different useful life or maintenance regime.

### 8.21 Asset – Parent

An asset is considered a parent asset if it consists of one or more individual assets that form together to provide a service.

### 8.22 Asset – Child

An asset is considered a child asset if it is combined with other assets to form a parent asset for the provision of a service. The child asset's useful life will be critical in determining the parent asset's overall useful life.

Example of a child asset is a manhole. Together with the pipes, they form the drainage network which becomes the parent asset.

### 8.23 Asset - Useful Life

The period over which an asset is available for use to provide a required level of service.

In most cases, the useful life of an asset will be determined based on historical record of a similar asset that was in service under similar operating conditions and service delivery.

Where the useful life of an asset is indeterminable for the present moment, the design life [refer 8.25] will be used.

### 8.24 Remaining Life

The time remaining until an asset ceases to provide the required service level or economic usefulness.

### 8.25 Asset - Design Life

The period of time over which the asset is designed to provide the required level of service at an acceptable level of risk.

Recommended or determined by the manufacturer of an asset or asset class, design life information will be provided by designers to asset custodians.

### 8.26 Asset Register

- a. A record of asset information considered worthy of separate identification including inventory, historical, condition, construction, technical and financial information about each asset.

---

## CP 9.12 Asset Management Policy

---

- b. An asset register is a legal document which enumerates the inventory of assets held by the City and hence, all effort must be made to ensure accuracy and completeness of the data.
- c. Asset custodians will be responsible for the content, updating, maintenance, inventory and accuracy of the information pertaining to their respective asset registers.
- d. The Asset Management Section will be responsible for the standardisation, completeness and audit of asset registers across all asset classes.

### 8.27 Corporate Asset Management System

- a. The corporate asset management system is the central repository of all information pertaining to the assets owned by an organisation. The system could carry both engineering and financial information on assets.
- b. City of Perth's corporate asset management system will consist of the following, prior to the gradual integration into a single system:
  - Hansen – Master asset register ledger
  - MapInfo – Geospatial Information System (GIS) carrier
  - IntraMap – GIS interface
  - Finance 1 – Financial data carrier
  - TRIM – Corporate depository of all documents for statutory document retention requirements

### 8.28 Corporate Asset Attributes

- a. Corporate asset attributes are mandatory information on assets which allows the organisation to interrogate its assets for ownership, geospatial information and financial management.
- b. City of Perth's corporate asset attributes for every asset in the asset register are:
  - Asset Description
  - Asset Drawing Reference Number
  - Acquisition Date
  - Installation Date
  - Commissioned Date
  - Disposal/Write-off Date
  - Asset Status (Off-line/In-Use)
  - Asset Useful Life
  - Asset Owner

## CP 9.12 Asset Management Policy

- Asset Custodian
- Asset Maintenance Budget Responsibility
- Asset Maintainer
- Asset Capital Budget Responsibility
- Asset Location (indicated in MapInfo and linked to Hansen in Cartesian co-ordinate system (MGA-94))
- Condition Rating
- Last Condition Rated
- Risk Rating
- Last Risk Rated

### 8.29 Fair Value

- a. The amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties, in an arm's length transaction, or,
- b. The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

### 8.30 Level of Service

The defined service quality for a particular service or activity against which service performance may be measured. Service levels usually relate to quality, quantity, reliability, responsiveness, environmental impact, acceptability and cost.

### 8.31 Risk Management

The application of a formal process to the range of possible values relating to key factors associated with a risk in order to determine the resultant range of outcomes and their probability of occurrence.

### 8.32 Life-Cycle Cost (Whole of life)

The total cost of an asset throughout its life including planning, design, construction, acquisition, operation, maintenance, renewal, rehabilitation, and disposal costs less residual value.

Also referred to as total cost of ownership.

Document Control Box			
Document Responsibilities:			
Custodian:	Asset Management Unit	Custodian Unit:	Asset Management Unit
Decision Maker:			
Compliance Requirements:			

## CP 9.12 Asset Management Policy

Legislation:	Local Government (Administration) Regulations 1996							
Industry:								
Organisational:	Corporate Asset Management Plan							
Document Management:								
Risk Rating:	Medium	Review Frequency:	Triennial	Next Due:	2018	TRIM Ref:	[AP####]	
Version #	Decision Reference:		Synopsis:					
1.								
2.								
3.								

**POLICY NO: 9.12**  
**ASSET MANAGEMENT POLICY**

---

**ORIGIN/AUTHORITY**

**FILE NO.**

Council meeting - 29 January 2013 (24/13)

75522/04

---

**1. PREAMBLE:**

The City of Perth, as the capital city of Western Australia, is the primary custodian of the State's premier urban precinct. As a rapidly expanding global City, there are crucial challenges ahead for the City of Perth in addressing the current and future community aspirations, business needs and care for the natural environment. Asset Management brings together a multi-disciplined, team-based approach to managing the City's assets in a holistic manner, with a clear objective of facilitating decision making by Council and the Executive Leadership Group.

The 2011 amendment introduced in 2011 to the *Western Australia Local Government (Administration) Regulations 1996* requires each local government to plan for the future by developing asset management plans for assets owned by Councils. This has brought into focus Asset Management and reporting of the City's assets as stipulated in the *Integrated Planning and Reporting – Minimum Performance Measurement* requirements published by the Department of Local Government, Western Australia. These requirements encapsulate the objectives and deliverables of the City's Asset Management Policy.

This policy is based on the outcome that Asset Management practices and reporting will be implemented progressively throughout the organisation over time, and will be revised every three years to suit the City's and community's evolving and changing needs.

**2. POLICY STATEMENT:**

**The City of Perth will utilise Asset Management principles, practices and reporting in the whole life-cycle management of assets owned and controlled by the City, and endeavours to deliver services that meet the present needs of the community, without compromising the needs of future generations.**

## POLICY NO: 9.12

### 3. PURPOSE OF POLICY

The purpose of this policy is to:

- a. Provide the framework for adopting Asset Management into the City's decision making processes.
- b. Ensure that the City undertakes a total cost of ownership approach, as practicable, in the acquisition and management of the City's assets. This cost includes asset design, construction, operation, —maintenance, renewal and disposal.
- c. Enhance transparency and accountability in the whole life-cycle management of the City's assets through the development, approval and implementation of asset management plans.
- d. Ensure that community consultation, as necessary, is undertaken and the City endeavours to meet the community's current and future needs through the services delivered by the City.
- e. Complement and contribute to the City's [Integrated Planning and Reporting requirements via the Strategic Community Plan Vision 2029, Corporate Business Plan, Long Term Financial Plan, Strategic Plans, Annual Plan, Business Plans and City Planning Schemes.](#) in addition to the City Planning Scheme.
- f. Ensure adherence to applicable laws, regulations and statutory requirements governing Asset Management reporting by the City.
- g. Articulate the City's commitment to continuous improvement— and provision of resources to deliver asset management objectives.

### 4. SCOPE OF POLICY

- a. This policy applies to all physical assets owned and/or controlled by the City of Perth.
- b. This policy applies to the design, construction, acquisition, operation, maintenance, renewal and disposal of assets.

### 5. POLICY OUTCOME:

The outcomes from the adoption and implementation of this policy are intended as follows:

- a. A [CorporateCommunity](#) Asset Management Plan [refer to 7.9] and

individual Asset Management Plans [refer to 7.10] for each asset class owned by the City of Perth is to be developed, maintained and executed.



## POLICY NO: 9.12

- b. Asset performance indicators [refer to 7.7c], published through the Asset Management Plans, will provide transparency and accountability in the financial management of assets owned by the City.
- c. All legislative requirements [refer to 7.7] are met by the City in regard to reporting of asset performances to the [Western Australian State Government of Western Australia](#).

### 6. POLICY FRAMEWORK:

The framework in which this policy operates is defined by the City of Perth's [Strategic Community Plan 2029+ Vision 2029 document](#) and the Integrated Planning and Reporting requirements under the *Local Government Act 1995*. Components of the asset management framework indicated in [Figure 1](#) are:

- a. The Asset Management Policy will contribute to the achievements of the City's [Strategic Community Plan 2029+ vision](#).
- b. The [Corporate Community Asset Management Plan](#) will contribute to the development and implementation of the [City's Long Term Financial Plan](#) [City's long-term strategic plans](#).
- c. Individual asset management plans will contribute to the development of respective units' individual business plans.
- d. Asset performance indicators will be evaluated for financial sustainability and level of service provision to the community through the budgeting process.

[The policy framework outlined in clause 6.0 is illustrated in Figure 1 below.](#)

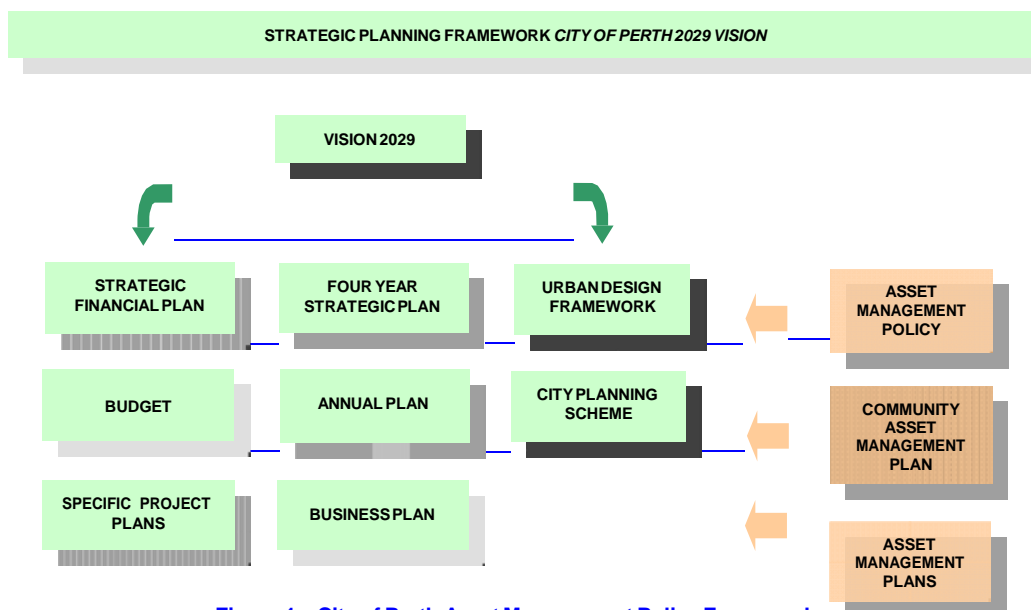


Figure 1 – City of Perth Asset Management Policy Framework

## POLICY NO: 9.12

### 7. POLICY:

#### 7.1 Levels of Service

##### 7.1.1 Customer Service Levels

- a. The City will undertake community ~~consultation, ideally~~consultation ideally every 2-3 years, to identify community needs and satisfaction levels ~~foref~~ the services provided.
- b. The findings of the community consultation undertaken will be reviewed and the City will endeavour to ensure that the City's assets support- the service delivery needs of the community.

##### 7.1.2 Technical Service Levels

- a. Asset-class service levels based on technical evaluations, will be recommended by asset custodians, in consultation with respective unit managers.
- b. Technical service levels will be financially supported, where deemed appropriate, by the Executive Leadership Group [refer to 7.11.3] through the City's budget approval process, on the recommendations of the Asset Management Taskforce [refer to 7.11.4].
- c. The Executive Leadership Group will provide recommendations of technical service levels to Council for consideration.
- d. Service level gap(s) for each asset class will be reflected in the CorporateCommunity-Asset Management Plan for appropriate decision making considerations by the Executive Leadership Group and the Council.

#### 7.2 Asset Planning and Budgeting - Capital Works

- a. The Corporate Community Asset Management Plan will provide key inputs to Council's decision making process in determining funding of all capital works programs.
- b. All ~~ten~~five-year capital works programs and maintenance programs for individual assets classes will be guided by respective Asset Management Plans.
- c. Acquisition of new assets must be supported by whole life-~~cycle~~ costs analysis developed and submitted to the Asset Management Taskforce as part of the approval process to the Council.
- d. Corporate guidelines and templates will be utilised to aid in the development of whole life-~~cycle~~ costing calculations to achieve consistency in reporting and evaluation of capital works projects.

## **POLICY NO: 9.12**

### **7.3 Asset Maintenance and Operations**

- a. Asset Management Plans will be developed to include maintenance plans, ensuring that the City's assets are managed by balancing costs, risk and performance to deliver agreed level of service.
- b. The City will undertake preventative maintenance of assets strategically, based on prudent intervention levels, cyclic inspection and minimised risk to community and staff.
- c. All asset maintenance and operation activities must be reviewed annually to ensure that asset life cycle activities undertaken by the City are consistent with industry best practices, and conform to current industry standards.

### **7.4 Condition-based Asset Management**

- a. The City will endeavour to undertake maintenance, rehabilitation and renewal work on assets, supported by, where applicable, by condition rating data, appropriate response times, interventional levels and treatment plans.
- b. Condition rating information of assets, where applicable, will be recorded and retained in the respective asset registers. This will facilitate the development of predictive asset deterioration models when required.

### **7.5 Sustainable Management**

- a. The City will manage its assets responsibly to ensure that any negative impact on the long term sustainability of the City is minimised throughout the whole life-cycle of the assets.
- b. Key considerations in the whole life-cycle management of assets will seek to balance and minimise the negative and maximise the positive social, environmental and economic impact of the assets.
- c. On key strategies and plans that influence assets, including major capital projects, the City will undertake a sustainability appraisal to ensure that social, environmental and economic impacts are appropriately considered.
- d. Sustainability appraisal will be undertaken, ensuring independence in the process, with an expectation that expert knowledge in environmental, infrastructure engineering, asset management and social impact fields are canvassed and utilised.

## POLICY NO: 9.12

- e. The Corporate community Asset Management Plan will incorporate and consider outcomes and recommendations from the sustainability appraisal in developing asset management strategies relating to the acquisition, maintenance, renewal and replacement of assets.

### 7.6 Risk Management

- a. Risk Management will form an integral part of asset management process in the service delivery of the City's assets to the community.
- b. Risk management plans for individual asset classes will be developed and included in the respective asset management plans.
- c. A risk register of all asset classes will be compiled and maintained with regular updates. The register will be reviewed every 2-3 years.

### 7.7 Legislative Requirements

- a. *Local Government (Administration) Regulations 1996*; Annual reports and planning Part 5; Planning for the Future.
- b. Department of Local Government Integrated Planning and Reporting – Minimum Performance Measurement Requirements.
- c. Asset performance indicators as required in clause 7.7b are indicated in Table 1.

*Asset Performance Indicator (Core Compliance)	Standards
<b>Asset consumption ratio</b> (ACR) – <i>this ratio highlights the aged condition of a local government's physical assets.</i>	<ul style="list-style-type: none"> <li>- Standard is not met if ratio data cannot be identified or ratio is less than 50%.</li> <li>- Basic standard is met if ratio data can be identified and ratio is 50% or greater.</li> <li>- Advanced standard is met if this ratio is between 60% and 75%.</li> </ul>
<b>Asset sustainability ratio</b> (ASR) – <i>an indicator of the extent to which assets managed by a local government are being renewed or replaced as they reach the end of their useful lives.</i>	<ul style="list-style-type: none"> <li>- Standard is not met if ratio data cannot be identified or ratio is less than 90%.</li> <li>- Basic standard is met if ratio data can be calculated and ratio is 90% <del>or greater</del><sup>1</sup>.</li> <li>- Advanced standard is met if this ratio is between 90% and 110%<sup>2</sup></li> </ul>
<b>Asset renewal funding ratio</b> – <i>indicates whether the local government has the financial capacity to fund asset renewal at existing revenue and service levels.</i>	<ul style="list-style-type: none"> <li>- Standard is not met if ratio data cannot be identified or ratio is less than 75%</li> <li>- Basic standard is met if ratio data can be identified and ratio is between 75% and 95%.</li> <li>- Advanced standard is met if this ratio is between 95% and 105% and the ASR falls within the range 90% to 110% and ACR falls within the range of 50% to 75%.</li> </ul>

Table 1

## POLICY NO: 9.12

### 7.8 Asset Accounting and Costing

#### 7.8.1 Financial Treatment of Assets

All accounting procedures and financial treatment of assets, including capitalisation and re-valuation, will be based on the Fixed Assets Financial Policy adopted by the Council.

#### 7.8.2 Useful Life of Assets

- a. The useful life of asset classes will be determined by respective asset custodians and will be recorded in the asset registers.
- b. The review of useful life will be undertaken regularly by asset custodians in consultation with asset maintainers and designers. Outcome of reviews will be recorded in respective asset management plans and updated in the asset registers.
- c. Asset useful life will be used to derive written-down values and depreciation values, in accordance with current accounting regulations and the Council's Fixed Assets Financial Policy.

### 7.9 CorporateCommunity Asset Management Plan

- a. The City's Corporatecommunity Aasset Mmanagement Pplan will, in part, consist of consolidated information from individual asset management plans. This will include overall asset performance indicators of the City's assets.
- b. It will provide asset management strategic ~~analysis—~~analysis and recommendations to the Executive Leadership Group for consideration and input to the Council's decision making process.
- c. The Corporatecommunity Aasset Mmanagement Pplan will be developed by the Asset Management section annually and submitted to the Asset Management Taskforce for review.

### 7.10 Asset Management Plan – Individual Asset Classes

- a. Asset custodians are to develop asset management plans for each asset class for which they hold budgetary responsibilities.
- b. Asset registers containing information of all relevant assets owned by the City will be maintained in its corporate asset management system.
- c. Asset management plans will derive inventory and financial information from asset registers residing in the corporate asset management system.

## POLICY NO: 9.12

- d. Asset Management Plans are to be reviewed by unit managers and submitted to the Asset Management section for consolidation and development of the ~~Corporatecommunity A~~asset ~~M~~management ~~P~~plan.

### 7.11 Asset Management Responsibilities

#### 7.11.1 Council

- a. Consider and adopt the City's Asset Management Policy, with appropriate resources and funding allocated to implement and execute the Policy.
- b. Consider and approve the ~~CorporateCommunity~~–Asset Management Plan and outcome reporting on asset performances to fulfil statutory obligations.
- c. Provide advice and direction in setting ~~realistic~~~~realisable~~ priorities –and focus areas for community service level standards deliverable by the City.

#### 7.11.2 Chief Executive Officer

- a. The CEO, as chief custodian, leads the creation and maintenance of assets owned by the City.
- b. Ensure that Directors are responsible for the development and implementation of asset management plans, where applicable, for individual asset classes under the respective directorates.
- c. Review and submit ~~the Corporatecommunity A~~asset ~~M~~management ~~P~~plan to Council for consideration and adoption.

#### 7.11.3 Executive Leadership Group

- a. The Executive Leadership Group will, with consideration given to available resources and competing priorities, ensure that the Asset Management policies~~y~~ and procedures relating to the responsible management of assets are implemented.
- b. Review the City's ~~community–Corporate A~~asset ~~M~~management ~~P~~plan and outcome reporting on asset performances in fulfilment of statutory obligations as necessary.
- c. Ensure appropriate allocation of resources to directorates for undertaking responsible management of the City's assets.

## POLICY NO: 9.12

### 7.11.4 Asset Management Taskforce

- a. Chaired by ~~Director Business Units~~ the nominated Director, the Asset Management Taskforce will consist of a multi-disciplinary and cross-functional group of staff representing key stakeholders within City of Perth.
- b. Review and approve individual asset management plans.
- c. Provide guidance and oversee the implementation, monitoring, evaluation and review of Asset Management Policies, procedures and reporting requirements.

### 7.11.5 Manager, Contract and Asset Management (CAM) Services Unit

- a. Provide leadership in ensuring that all City assets are managed in a manner that reflects the organisation's vision and community aspirations.
- b. Responsible for the timely review of ~~all the~~ Asset Management Policies, procedures and reporting requirements ~~for its~~ adoption, implementation and update throughout the organisation.
- c. Responsible for the development, communication, execution and maintenance of the ~~Corporate~~ community Asset Management Plan.
- d. Responsible for ensuring that all asset management plans for respective asset classes are developed by custodians and that these plans conform to corporate standards.
- e. Responsible for ensuring that the ~~community~~ Corporate Asset Management Plan is developed and submitted to the Asset Management Taskforce for consideration and review.
- f. Responsible for providing leadership in all asset management related issues across the organisation.

### 7.11.6 Unit Managers

- a. Responsible for implementation, communication and compliance of ~~all the~~ Asset Management Policies, procedures and reporting requirements within their unit.
- b. Ensure ~~that~~ asset management plans and asset registers for assets under their unit's custodianship are developed and maintained.

## POLICY NO: 9.12

### 7.12 Training and Continuous Improvement

- a. The City of Perth is committed to ensuring that all staff are provided with appropriate training required to deliver the City's asset management objectives.
- b. Unit managers are to allocate training budgets allowing staff, in particular asset custodians to undertake relevant training, seminars and workshops that will contribute to the management of the City's assets.
- c. Staff skills requirements to fulfil the Council's Asset Management policy objectives and deliverables will be reviewed and addressed by the Asset Management Taskforce and relevant unit managers annually.

### 8. POLICY REVIEW

- a. Review of the Asset Management Policy will be undertaken once every three years; headed by the Manager, ~~Contract and Management Services Unit~~, and report to the Executive Leadership Group if changes are necessary via the Asset Management Taskforce.
- b. The review will include an audit of compliance to legislative requirements.

### 9. DEFINITIONS AND EXPLANATORY NOTES

#### 9.1 Asset

Defined as all physical items procured by the City for the purpose of delivering a level of service to the rate payer and the wider community.

#### 9.2 Asset Management

The combination of management, financial, economic, engineering and engineering, and other practices applied to physical assets with the objective of providing the required level of service in the most cost-effective manner.

#### 9.3 Asset Management Plan

- a. A plan developed for the management of one or more assets that combines multidisciplinary multi-disciplinary management techniques (including technical and financial) over the life of the asset, in the most cost effective manner; to provide specified levels of service.
- b. A significant component of the plan is a long-term cash flow projection for the management of the assets and activities.



## POLICY NO: 9.12

### 9.4 Asset Management Policies

- a. An overarching Asset Management Policy provides the guiding principles and framework to enable the individual asset management plans, ~~community~~ Corporate Asset Management Plan, asset management strategy, specific objectives, targets and other action plans to be produced.
- b. The overarching Asset Management Policy sets out non-negotiable expectations for decisions, activities and behaviours concerning asset management, once approved by the Council and henceforth adopted across the organisation.
- c. The overarching Asset Management Policy will function as one of the instruments in the delivery of the Council's vision for the community.
- d. At the discretion of the Chief Executive Officer (CEO), this overarching Asset Management Policy may be presented to Council for review, in response to organisational requirements.
- ~~d.e.~~ Other Asset Management Policies are to be created for Contributed Assets, Disposal of Assets and other key elements where required.

### 9.5 Asset - New

- a. An asset is considered new if it has never been put into service prior.
- b. A new asset can ~~subsequently~~ be installed to deliver the intended service immediately upon purchase, or be stored as inventory for the purpose of carrying spares or as safety stocks.

### 9.6 Asset – Replacement

- a. Replacement occurs when an asset is replaced with another asset of similar functionality, since the asset in question is no longer able to provide an acceptable level of service to the community, does not physically exist anymore or is no longer economically, socially or environmentally viable to be maintained in service.
- b. The asset in question will be disposed and expired from the asset management system and the ~~replaced~~ replaced asset will carry a new asset number.

### 9.7 Asset - Renewal

- a. An asset is renewed when the service level of the asset is restored to its original standard.
- b. In some cases, the renewal of a child asset [refer 9.21] will increase the

useful life of that asset but will not necessarily increase the useful life of the parent asset [refer 9.20].

## **POLICY NO: 9.12**

### **9.8 Asset - Commissioned**

- a. An asset is 'commissioned' if the key financial attributes relating to an asset are recorded in the City's financial system.
- b. Key attributes would include initial capital cost of acquisition, date of acquisition, and useful life of the asset.
- c. A commissioned asset could be "in operation" or "off-line" and would be recorded in the corporate asset management system.

### **9.9 Asset – Non-Commissioned**

- a. A non-commissioned asset does not contain key financial information in the City's financial system. However, it may be created in the asset register as a non-commissioned asset.
- b. A non-commissioned asset could be operational [refer 9.10] or off-line [refer 9.12].
- c. Work order can be raised against a non-commissioned asset, if the asset in question is in use and maintenance work is required to be carried out on the asset.
- d. Every effort must be made to commission an asset that is already in service within six months of final inspection and hand-over of assets to the City.

### **9.10 Asset – Operational**

An asset is operational or "in-use" when it is installed in the intended location, financially commissioned and is delivering the service level as intended.

### **9.11 Asset – In-Use**

Refer 9.10 above

### **9.12 Asset – Off-line**

An asset which is financially commissioned but is not put into service or is taken out of service so that maintenance work or engineering commissioning work can be carried to the asset before it becomes operational again and delivers service as intended.

## POLICY NO: 9.12

### **9.13 Asset - Contributed**

Contributed Asset means a physical asset for the purpose of delivering a level of service to the community, and is generally in the form of property (land and/or buildings), plant and equipment, and public infrastructure when there is a non-reciprocal transfer.

Contributed assets may arise from voluntary (at the discretion of an entity or for grants and donations) or involuntary (arising from machinery of Government change) transfers, and therefore may also include liabilities.

### **9.139.14 Asset Owner**

- a. The owner of an asset is a person or entity that has exclusive legal rights and control over that asset, whether ~~be~~ it be an object, land, real estate or intellectual property.
- b. The City of Perth, as a body corporate, is vested as owner of community assets, ~~to~~ to represent the community; ~~to~~ set and deliver on realistic ~~realisable~~ community service levels standards.

### **9.149.15 Chief Asset Custodian**

- a. An individual or a group of individuals with strong understanding of assets owned by an organisation entrusted with the whole life-cycle management of the assets, to deliver agreed service levels in the most cost-effective manner.
- b. The Chief Executive Officer, as chief asset custodian, leads the implementation and delivery of whole life-cycle management of all assets owned by the City.

### **9.159.16 Asset Custodians**

- a. An asset custodian is an individual or a group of individuals, appointed by the Chief Executive Officer, ~~by~~ by nature of their expertise in the whole life-cycle management of the respective assets, responsible for the development and implementation of asset management plans.
- b. Asset custodians will be responsible for the submission of respective asset management plans to the Asset Management Taskforce. Asset performances reflected in the asset management plans supplied will be used for statutory reporting and to formulate the Corporate ~~community~~ ~~Asset~~ ~~Management~~ ~~Plan~~.

### **9.169.17 Asset Maintainer**

- a. The asset maintainer maintains an asset in accordance with the asset

custodian's service level requirements of the asset to the community, in the most cost-effective manner.

- b. Asset maintainers could be internal staff or external contractors carrying out the maintenance work.
- c. In consultation with the asset custodians, the asset maintainers would plan and undertake maintenance programs.

## POLICY NO: 9.12

### 9.179.18 Asset Class and Asset Sub-Class

- Determined by the Asset Management Taskforce, an asset class is a grouping of assets which are designed and intended to deliver similar types of services to the community.
- An asset class may consist of various sub-classes of assets that have been assigned to a particular asset class based on financial reporting, strategic, operational or business unit requirements.
- Each asset class or asset sub-class may consist of various asset types [refer 49.198] with different useful life spans.
- Asset management plans [refer 7.109-30] will be developed at asset class or at asset sub-class levels, as determined by the Asset Management Taskforce.
- Where the cumulative value of a particular asset type is material to the management of an asset class or an asset sub-class, the asset type could be addressed separately in the asset management plan by asset custodians.
- All of City of Perth's physical assets will be categorised under the following asset classes and asset sub-classes:

<b><u>Asset Class</u></b>	<b><u>Sub-Class</u></b>
<u>Land</u>	<u>Air Rights, Vested Land, Freehold Land, Leasehold Land, Development Land, and other land assets requiring management.</u>
<u>Building</u>	<u>Leasehold Buildings, Stationery Plant in Buildings, Furniture and Equipment and other building assets requiring management</u>
<u>Infrastructure</u>	<u>Roads, Paths, Lights, Drainage, Car Parks, River Walls, Bridges, Street Furniture, Reticulation, Trees, Playground Equipment, Landscape, CCTV, Ground Level Improvement and other infrastructure assets requiring management</u>
<u>Fleet</u>	<u>Sedans, Utility Vehicles, Trucks, Loaders, Forklifts and other fleet assets requiring management</u>
<u>Plant and Equipment</u>	<u>Specialised Equipment, Minor Plant, as well as other plant and equipment requiring management</u>
<u>Information Technology</u>	<u>Hardware including Computer Equipment, Software, Communications Systems and other information technology assets requiring management</u>
<u>Art</u>	<u>Artwork (Internal), Artwork (External)</u>

<b><u>Asset Class</u></b>	<b><u>Asset Sub-Class</u></b>
<u>INFRASTRUCTURE – ROADS</u>	<u>ROAD-PRIMARY</u>
	<u>ROAD-ANCILLARY</u>
<u>INFRASTRUCTURE – PATHS</u>	<u>SIDEWALK</u>
<u>INFRASTRUCTURE – LIGHTS</u>	<u>LIGHT-FIXTURES</u>
	<u>SWITCHBOARD</u>

## City of Perth Policy Manual

	<u>ELECTRIC CABLES &amp; CONDUITS</u>
<u>INFRASTRUCTURE – PARKS &amp; LANDSCAPE (PLS)-</u> <u>ASSETS</u>	<u>HARD LANDSCAPE</u>
	<u>SOFT LANDSCAPE</u>
	<u>TREES</u>
<u>INFRASTRUCTURE – CITY OF PERTH PARKING</u> <u>(CPP) ASSETS</u>	<u>ON-STREET PARKING</u> <u>EQUIPMENT</u>
<u>INFRASTRUCTURE – RIVERBANK</u>	<u>HARD LANDSCAPE</u>
	<u>SOFT LANDSCAPE</u>
<u>INFRASTRUCTURE – BRIDGES &amp; CIVIL</u> <u>STRUCTURES</u>	<u>JETTY</u>
	<u>FOOTBRIDGE</u>
	<u>TRAFFICAL BRIDGE</u>
	<u>UNDERPASS</u>
	<u>OVERPASS</u>
<u>INFRASTRUCTURE – STREET FURNITURE</u>	<u>EXTERNAL</u>
<u>INFRASTRUCTURE – DRAINAGE</u>	<u>PITS</u>
	<u>PIPES</u>
	<u>OTHER STRUCTURES</u>
<u>ART</u>	<u>PUBLIC WORKS OF ART</u>
	<u>WORKS OF ART</u>
	<u>MEMORABILIA AND SOCIAL</u> <u>HISTORY</u>
	<u>LOCAL HISTORY</u>
	<u>PLAQUES</u>
	<u>OTHER ART ASSETS</u>
<u>INFORMATION TECHNOLOGY</u>	<u>FIBRE OPTIC NETWORK</u>
	<u>COMPLIANCE</u>
	<u>SOFTWARE</u>
	<u>HARDWARE</u>
	<u>NETWORK</u>
	<u>FACILITIES</u>
	<u>OTHER</u>
<u>FLEET</u>	<u>LARGE SEDANS</u>
	<u>SMALL SEDANS</u>
	<u>COMMERCIAL VEHICLES</u>
<u>PLANT AND EQUIPMENT</u>	<u>TRUCKS</u>
	<u>SPECIALIZED PLANT</u>
	<u>PARKS PLANT</u>
	<u>MAJOR EQUIPMENT</u>
	<u>MINOR EQUIPMENT</u>
<u>LAND</u>	<u>AIR RIGHTS</u>
	<u>VESTED LAND</u>
	<u>FREEHOLD LAND</u>
	<u>LEASEHOLD LAND</u>
<u>BUILDINGS</u>	<u>LEASEHOLD</u>
	<u>FREEHOLD</u>
	<u>GENERAL</u>

## City of Perth Policy Manual

<u>Asset Class</u>	<u>Asset Sub Classes</u>
<u>INFRASTRUCTURE - ROADS</u>	<u>Road Primary, Road Ancillary</u>
<u>INFRASTRUCTURE - PATHS</u>	<u>Sidewalk</u>
<u>INFRASTRUCTURE - LIGHTS</u>	<u>Light Fixtures, Switchboard, Electric Cables &amp; Conduits</u>
<u>INFRASTRUCTURE - PARKS &amp; LANDSCAPE (PLS ASSETS)</u>	<u>Hard Landscape, Soft Landscape, Trees</u>
<u>INFRASTRUCTURE - RIVERBANK</u>	<u>Hard Landscape, Soft Landscape</u>
<u>INFRASTRUCTURE - BRIDGES &amp; CIVIL</u>	<u>Civil Structures, Bridges</u>
<u>INFRASTRUCTURE - STREET FURNITURE</u>	<u>External</u>
<u>INFRASTRUCTURE - DRAINAGE</u>	<u>Pits, Pipes, Other Structures</u>
<u>INFRASTRUCTURE - CITY OF PERTH PARKING (CPP ASSETS)</u>	<u>Open Air, Under Cover, On-street</u>
<u>ART</u>	<u>Public Works of Art, Works of Art, Memorabilia and Social History, Plaques, Other Art Assets</u>
<u>INFORMATION TECHNOLOGY</u>	<u>Fibre Optic Network, Compliance, Software, Hardware, Network, Facilities, Other</u>
<u>FLEET</u>	<u>Large Sedans, Small Sedans, Commercial Vehicles</u>
<u>PLANT AND EQUIPMENT</u>	<u>Trucks, Specialised Plant, Parks Plant, Major equipment, Minor Equipment</u>
<u>LAND</u>	<u>Air Rights, Vested Land, Freehold Land, Leasehold Land</u>
<u>BUILDING</u>	<u>Freehold, Leasehold</u>

Table 2 – Asset Classification

### 9.189.19 Asset – Type and Sub-type

Determined by the asset custodian of an asset class, an asset type and sub-type are-is-a sub- groups within an asset class hierarchy for the purpose of reporting and management.



## POLICY NO: 9.12

### **9.199.20 Asset – Component**

A component is a part of any asset that, for any reason, needs to be identified separately from its parent asset. Reasons may include a different useful life or maintenance regime.

### **9.209.21 Asset – Parent**

An asset is considered a parent asset if it consists of one or more individual assets that form together to provide a service.

### **9.219.22 Asset – Child**

An asset is considered a child asset if it is combined with other assets to form a parent asset for the provision of a service. The child asset's useful life will be critical in determining the parent asset's overall useful life.

Example of a child asset is a manhole. Together with the pipes, they form the drainage network which becomes the parent asset.

### **9.229.23 Asset - Useful Life**

The period over which an asset is available for use to provide a required level of service.

In most cases, the useful life of an asset will be determined based on historical record of a similar asset that was in service under similar operating conditions and service delivery.

Where the useful life of an asset is indeterminable for the present moment, the design life [refer 9.254] will be used.

### **9.239.24 Remaining Life**

The time remaining until an asset ceases to provide the required service level or economic usefulness.

### **9.249.25 Asset - Design Life**

The period of time over which the asset is designed to provide the required level of service at an acceptable level of risk.

Recommended or determined by the manufacturer of an asset or asset class, design life information will be provided by designers to asset custodians.

## POLICY NO: 9.12

### **9.259.26 Asset Register**

- a. A record of asset information considered worthy of separate identification including inventory, historical, condition, construction, technical and financial information about each asset.
- b. An asset register is a legal document which enumerates the inventory of assets held by the City and hence, all effort must be made to ensure accuracy and completeness of the data.
- c. Asset custodians will be responsible for the content, updating, maintenance, inventory and accuracy of the information pertaining to their respective asset registers.
- d. CAMS (Contracts and Asset Management ~~S~~services unit) will be responsible for the standardisation, completeness and audit of asset registers across all asset classes.

### **9.269.27 Corporate Asset Management System**

- a. The corporate asset management system is the central repository of all information pertaining to the assets owned by an organisation. The system could carry both engineering and financial information on assets.
- b. City of Perth's corporate asset management system will consist of the following, prior to the gradual integration into a single system:
  - Hansen – Master asset register ledger
  - MapInfo – Geospatial Information System (GIS) carrier
  - IntraMap – GIS interface
  - ~~Alfresco~~ – ~~On-line asset management forum and knowledge-base~~
  - Finance 1 – Financial data carrier
  - TRIM – Corporate depository of all documents for statutory document retention requirements

### **9.279.28 Corporate Asset Attributes**

- a. Corporate asset attributes are mandatory information on assets which allows the organisation to interrogate its assets for ownership, geospatial information and financial management.
- b. City of Perth's corporate asset attributes for every asset in the asset register are:
  - Asset Description
  - Asset Drawing Reference Number
  - Acquisition Date

## POLICY NO: 9.12

- Installation Date
- Commissioned Date
- Disposal/Write-off Date
- Asset Status (Off-line/In-Use)
- Asset Useful Life
- Asset Owner
- Asset Custodian
- Asset Maintenance Budget Responsibility
- Asset Maintainer
- Asset Capital Budget Responsibility
- Asset Location (indicated in MapInfo and linked to Hansen in Cartesian co-ordinate system (MGA-94))
- Condition Rating
- Last Condition Rated
- Risk Rating
- Last Risk Rated

### **9.289.29 Fair Value**

- a. The amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties, in an arm's length transaction, or,
- b. The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

### **9.299.30 Level of Service**

The defined service quality for a particular service or activity against which service performance may be measured. Service levels usually relate to quality, quantity, reliability, responsiveness, environmental impact, acceptability and cost.

### **9.309.31 Risk Management**

The application of a formal process to the range of possible values relating to key factors associated with a risk in order to determine the resultant range of outcomes and their probability of occurrence.

### **9.319.32 ~~Whole~~ Life-Cycle Cost (Whole of life)**

The total cost of an asset throughout its life including planning, design, construction, acquisition, operation, maintenance, renewal, rehabilitation, depreciation, depreciation replacements cost, written down value and disposal costs less residual value.

Also referred to as total cost of ownership.

## POLICY NO: 9.12

### INFORMATION ABOUT THIS DOCUMENT (INTERNAL USE ONLY)

#### Authorisation Details

Policy No.	9.12
Unit	Contracts and Asset Management Services (CAMS)
Originator	Kumar Kandappan – Asset Management Coordinator, CAMS
Authorisation	Ray Cross – Manager, CAMS

#### Document Information and Relationships

Date of Adoption by Council	29/01/13	Review Interval	Once every 3 Years
Last Reviewed Date	N/A	Next Scheduled Review Date:	TBA
<b>Related Legislation:</b>			
<i>Legislation Type</i>		<i>Relationship / Context</i>	
Local Government Act 1995		Provides for statutory responsibilities outlining the Council's functions, responsibilities and powers.	
Local Government (Administration) Regulations 1996		Requires that the City has a Resourcing strategy to include long-term financial planning, workforce planning and asset management planning. Asset Management Planning requires the preparation of Asset Management Strategy, Asset Management Plans and Council endorsed Asset Management Policy. Council is required to provide performance measurement on all assets owned.	
Civil Liability Act 2002		Requires Council to minimise risk to Council from public liability and address reasonable community expectations in managing risk associated with Council assets.	
<b>Related Policies:</b>			
<i>Policy Name</i>		<i>Relationship / Context</i>	
Council Policy 9.11 Fixed Assets Financial Policy		Defines financial treatment in the acquisition, maintenance and disposal of Council assets. Also defines capitalisation and valuation policy on assets.	

#### Version History

Version No.	Date Modified	Modified By	Details / Comments
(Draft) 20.00	24/7/2012	Kumar	Changed AM Board to AM Taskforce
(Draft) EMT_R1.00	15/8/2012	Kumar	Various changes after 1 <sup>st</sup> review by EMT
(Draft) EMT_R1.01	4/9/2012	Kumar	Inputs from Director, BU prior to 2 <sup>nd</sup> review submission to EMT
(Draft) EMT_R1.02	4/9/2012	Kumar	Inputs from Manager, Sustainable City Development, prior to 2 <sup>nd</sup> review submission to ELG
(Final Release) R0.0	12/9/2012	Kumar	Approved by ELG; For Adoption by Council

#### AMENDMENTS/REVIEW:





CITY of PERTH



# CITY OF PERTH PUBLIC ART STRATEGY

20 DRAFT 15

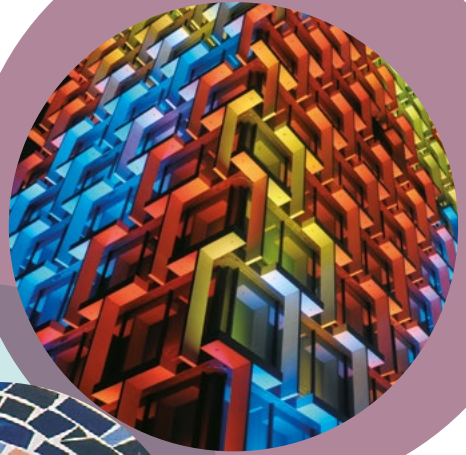
A pdf and accessible version of this document and its associated Appendices can be viewed and is available for download from the City of Perth website or by calling Community Services on +61 8 9461 3145.

Copyright © 2014. City of Perth

While the City of Perth makes every effort possible to publish full and correct credits for each work included in this volume, errors of omission or commission may sometimes occur. For this we are regretful, but hereby must disclaim any liability.

# Contents

3	Introduction	
5	Vision Statement	
6	Public Art in Perth: A History	
8	Strategic Objectives for Public Art	
9	Public Art Focus Areas and Programs	
	Focus Area: Enduring Art	10
	Focus Area: Art Interventions	14
	Focus Area: Public Art Development	16
20	Funding	
	City of Perth Funding	20
	External Resourcing for Public Art	20
20	Public Art Administration	
21	Organisational Context	
23	Glossary and Definitions	



Lorena Grant, *The Arch*, 2010, steel and aluminium, intersection of James and Lake Streets, Northbridge.



The City of Perth Public Art Strategy outlines the City's approach to public art in the lead up to Perth's bicentenary in 2029. This strategy aims to inform the development of public art for the City of Perth, to ensure it "is recognised internationally as a city on the move and for its liveability, talented people, and centres of excellence and business opportunities."





# Introduction

Public art is a unique form of cultural expression that may take the form of long lasting works that become enduring features of the city. Public art can also occupy and intervene in the city's spaces for shorter periods of time, offering changing, multi-sensory experiences and new encounters that add to the vitality and attractiveness of our city. Public art, whether enduring or temporary, is created by artists for sites in the public realm.

Unlike many artistic works, public art is not kept in a museum or gallery, or performed in a theatre or concert hall, it is accessible at no charge, and it engages with all people in the city spaces where they live, work and play. These distinctive characteristics offer great opportunities for artists to:

- positively influence and shape the experience of the city's built environment;
- enhance the global identity of the city;
- provide a source of pride and identification for our community; and,
- offer a challenging arena that encourages artistic innovation and creativity.

Many of these same characteristics also represent certain challenges. Public art is exposed to the elements and to all the hazards of urban life and so does not last forever.

The audience for public art is inclusive and diverse in tastes and consequently public art can ignite debate as easily as it inspires appreciation. These challenges offer their own opportunities, to:

- value and conserve our cultural heritage, whilst adapting to and maintaining relevance in an evolving cultural and urban landscape; and,
- encourage dialogue and debate about public art and the city to improve cultural vitality and community engagement.

The City of Perth Public Art Strategy outlines the City's approach to public art in the lead up to Perth's bicentenary in 2029. This strategy aims to inform the development of public art for the City of Perth, to ensure it "is recognised internationally as a city on the move and for its liveability, talented people, and centres of excellence and business opportunities."<sup>1</sup> The City of Perth seeks to provide works of public art that deliver memorable experiences and draw visitors and tourists into the city. Public art is also a key amenity for people who choose to live and work in the city.

## Trevor Richards, *Lighthouse*, 2013, LED Lights, Council House, Perth, June 2013

In 2013 the City of Perth commissioned Western Australian artist, Trevor Richards, to work with Sean McKernan to program lighting sequences that translated the artist's distinctive colour field work, making the façade of Council House into a city-scale canvas. This temporary public art installation demonstrates the scope that exists for public art to creatively utilise existing features to realise powerful and engaging works.

Photo: Neil Wallace

<sup>1</sup> City of Perth, 2013, Strategic Community Plan: Vision 2029+, section 4.4, p 19.



The City of Perth recognises public art plays a key role in supporting a healthy and active community, reflecting and celebrating our city's diversity and making it possible for people to access art in the city. Our city's public art reflects and communicates our unique identity.

Through its flexible and sustainable approach to the delivery of excellence and innovation in public art initiatives, the City of Perth is able to demonstrate leadership as a capable and responsive organisation, which is engaged in a meaningful and contemporary way with its community.



Photo: Greg Hocking

**Tony Jones and Ben Jones, *Eliza*, 2007, Bronze, Swan River near Mounts Bay Road, Crawley**

Western Australian artists, Tony and Ben Jones were commissioned by the City of Perth to create the iconic *Eliza* for the site of the Crawley Baths on the Swan River. An engaging work in its own right, it has become interactive in ways that neither the artists nor the City had anticipated. *Eliza* is regularly dressed with items of clothing and signs, demonstrating that when people identify with and adopt public art, their responses can give such works a life of their own.

# Vision Statement

Public art will showcase Perth's unique identity, diverse community and cultural heritage, and encourage residents and visitors alike to explore and realise new ideas in our exciting urban landscape.

## Principles

Public art in the City of Perth:

1 Will acknowledge all Western Australians as stakeholders in the capital city community and the City will work in partnership and collaboration to deliver public art that creates a sense of ownership, identity and pride in the city.

2 Will engage and include the City of Perth's diverse community, irrespective of age, ability, social or cultural background.

3 Will acknowledge and celebrate Aboriginal culture, storytelling and traditions, in consultation with our Aboriginal community.

4 Will uphold artistic freedom and encourage commentary and debate as a sign of a healthy and engaged community.

5 Will contribute to creating an internationally recognisable identity, attracting visitors to the city and delivering both direct and indirect economic benefits.

6 Will showcase the best of contemporary Western Australian, Australian and international art, encouraging new ideas and the application of new technologies and approaches, delivering public art of the highest aesthetic and fabrication standards.

7 Will be preserved and promoted as a valuable resource for the community, and managed and developed sustainably and responsibly in accordance with the City's asset management policies and industry standards.

The alignment of these principles with the City of Perth's Strategic Community Plan 2029+ is shown in Appendix A. All appendices are available for download from the City of Perth website.



# Public Art in Perth: A History

The City of Perth has many cultural attractions permanently on offer within its boundaries, including key performing arts venues, libraries, art galleries, the museums, a range of successful arts and cultural events, public artworks and a number of memorials and monuments throughout the city.

Public art has experienced a significant evolution since its early beginnings, and has come to play a more significant and integral role in urban planning and cultural life. Internationally, public art has been seen to:

- emphasise human perspectives and experiences in contrast to the hard edges of modernist architecture and urban infrastructure;
- give form to collective memory and community in place making;
- play a key role in reflecting the identities of contemporary cities as culturally vibrant destinations; and,
- encompass a whole range of practices and approaches beyond installations of sculpture and murals, including socially engaged practices and temporary and ephemeral works.

Enthusiasm for public art in Perth has grown since 1989 when the State Government introduced a percent for art scheme, the first of its kind in Australia offering allocation of funds for public art. The City's collection is diverse and its works have varied provenance<sup>2</sup>. It includes works commissioned by the City of Perth and also works commissioned by other agencies and entities that have been accepted into the City's collection for ongoing care.

While the City of Perth has initiated and delivered a number of public art projects and programs, and partnered with others to do so, this strategy is the formal expression of the City of Perth's vision for and commitment to public art. This strategy delivers on a key initiative identified for arts and culture in the City's Corporate Business Plan 2014–2018, and comes at an exciting time for public art in Perth, with many new projects planned for integration into new developments.

However, challenges remain, including:

- improving collaboration with public and private partners;
- managing the diversity of the existing collection sustainably, and shaping the collection into the future; and,
- delivering a wide range of public art projects and programs across the whole of the city that are sensitive and responsive to the needs and opportunities associated with each site<sup>3</sup>.

## **Russell Sheridan, *Dog* (Detail), 1998, Timber, Old Belvidere Promenade, East Perth**

This carved timber dog by Western Australian artist Russell Sheridan is one of four along Belvidere Promenade in East Perth 'guarding' a sculpture of a balancing 'diver'. These works are among a number commissioned by the East Perth Redevelopment Authority in the 1990s. The sustainable management of these older works and of new public art within new developments is a priority for the City of Perth.



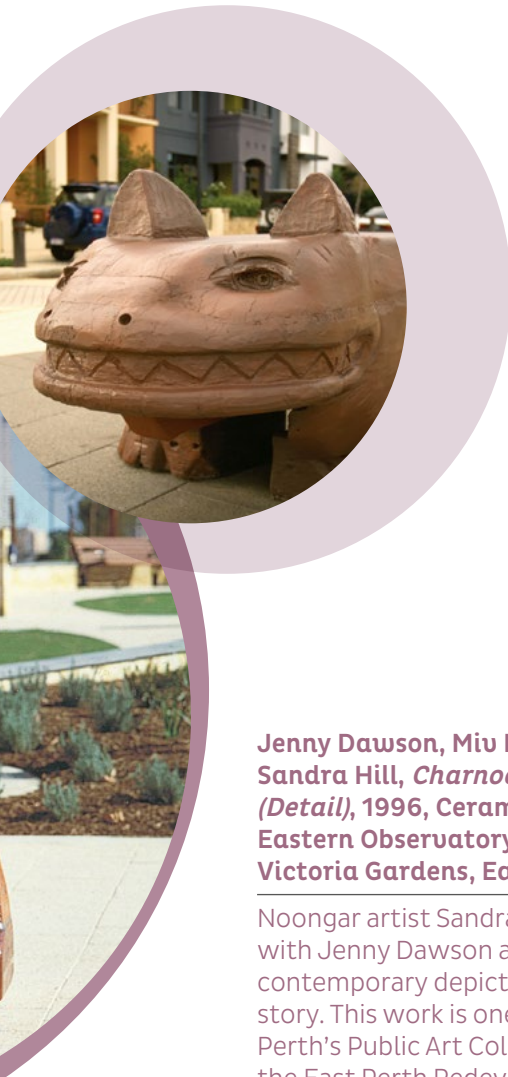
<sup>2</sup> See chart at Appendix E.2. All Appendices are available for download from the City of Perth website.

<sup>3</sup> See Appendix E.2 for a map showing the locations of the City's existing public art.

All appendices are available for download from the City of Perth website.

There is significant opportunity in the City of Perth to:

- give the Aboriginal community more prominent representation within the City of Perth's Public Art Collection and programming;
- focus on a more considered approach to the distribution of the public art so that all people have equal opportunity to access it;
- ensure commissions reflect the richness and diversity of Western Australian artistic practice by actively seeking out competitive submissions from as many artists as possible; and,
- work collaboratively across the whole of the organisation to achieve the City's vision and objectives for public art.



**Jenny Dawson, Miv Egan and Sandra Hill, *Charnock Woman (Detail)*, 1996, Ceramic Mosaic, Eastern Observatory, Victoria Gardens, East Perth**

Noongar artist Sandra Hill collaborated with Jenny Dawson and Miv Egan on this contemporary depiction of a traditional Noongar story. This work is one of six Aboriginal artists in the City of Perth's Public Art Collection, four of which are sited in Victoria Gardens and were commissioned by the East Perth Redevelopment Authority. New projects that acknowledge and celebrate Aboriginal culture across the city present key opportunities for the development of public art in our city.



# Strategic Objectives for Public Art

The City of Perth's Strategic Objectives for public art are listed below. These objectives will be met through the implementation of the City of Perth's public art programs, and the associated actions and outcomes are detailed in the following sections detailing the focus areas and programs.

**1**

Document and manage works of public art owned by the City of Perth, employing industry best practices to maintain and develop a public art collection of quality and significance.

**2**

Continue to pursue and expand programs that include public art as an integral part of urban development within the City of Perth.

**3**

Refine and expand a people friendly City of Perth by using public art to create beautiful and surprising environments that enhance the visual quality of the city.

**4**

Invite more people into the City of Perth by developing and supporting dynamic art interventions programs to create surprising and exciting experiences in the city's public spaces.

**5**

Promote private sector participation in public art through investigating the development of public art initiatives for developers.

**6**

Develop strategic partnerships and work collaboratively with external public art providers to enable the City of Perth's support for public art to become more dynamic and ensure high quality outcomes throughout the city.

**7**

Devise flexible programs and responsive mechanisms to support the Western Australian creative community's provision of high quality public art experiences within the City of Perth.

**8**

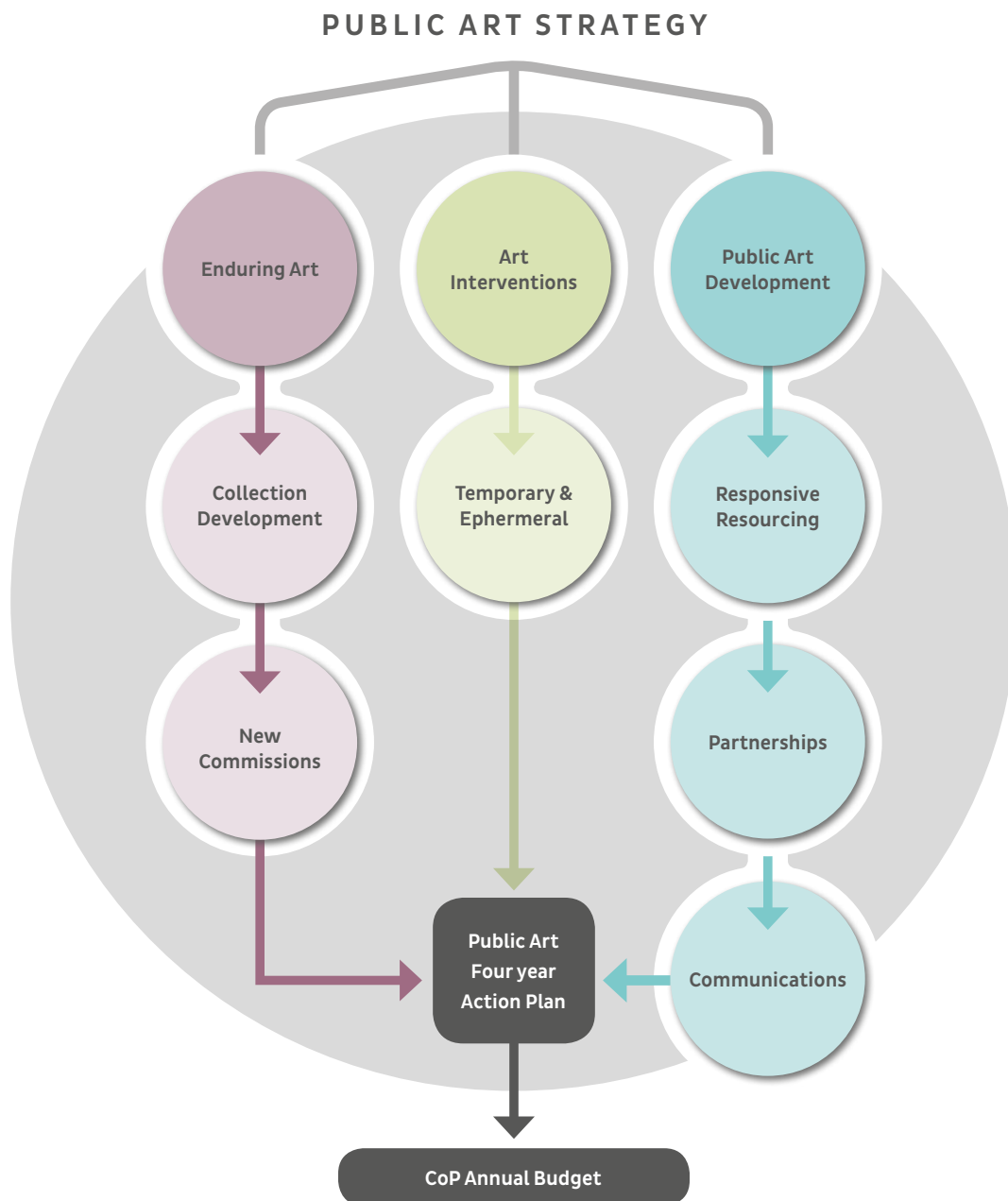
Develop a strategic approach to promoting and making the City of Perth's public art more accessible through development and management of relevant communications tools.

Appendix B indicates the relevant research which has informed the development of these objectives. All appendices are available for download from the City of Perth website.

# Public Art Focus Areas and Programs

All of the City of Perth's public art is delivered and managed within the scope of three broad focus areas, **Enduring Art, Art Interventions** and **Public Art Development**. The diagram below indicates the focus areas, the specific public art programs that are associated with each, and the plans which they inform.

Each of the focus areas and associated public art programs have been developed to help the City of Perth address the strategic objectives for public art.





## Focus Area: Enduring Art

These features of the city's landscape provide a legacy for the future and maintain a link with the past. Works are maintained and procured as Public Art Assets of the City of Perth in accordance with the City's policies.

The City's strategic focus on enduring art will ensure that the City of Perth's Public Art Collection will grow to become a world class collection befitting a capital city, to make public art accessible and to manage enduring public art sustainably for future generations.

This focus area comprises two key programs, **Collection Development** and **New Commissions**, each of which is detailed below.

### James Angus, *Grow Your Own*, 2011, Cast and Painted Aluminium, Forrest Place, Perth

In 2009 artist James Angus, originally from Western Australia, won the State Government's *Situate* sculpture competition which at that time was the largest public artwork commission in Western Australia's history. Since 2011 the work has occupied a prominent site in Forrest Place, where it is a striking contemporary landmark. Colloquially known as 'The Cactus', this work is a sometimes controversial but undoubtedly iconic piece in the City of Perth's Public Art Collection.

Photo: Brad Serls





## Enduring Art: Collection Development

The Public Art Collection is a valuable public asset for the City of Perth. Management of its existing collection is an established function and responsibility of the City of Perth and the City will seek to take a lead role in shaping and preserving a world class collection. The City will expect and maintain industry standards for all public art and the services that it delivers to our community and visitors to the city.

The City of Perth will ensure the quality of its public art through regular audits and evaluations of the collection that will inform sustainable maintenance and conservation, and deaccessioning with due process to ensure the collection remains relevant and sustainable.

# 1

### Strategic Objective 1

**Document and manage works of public art owned by the City of Perth, employing industry best practices to maintain and develop a public art collection of quality and significance.**

#### Strategies for Delivery:

- 1.1 Seek to employ industry best practices to manage the sustainable conservation of the collection.
- 1.2 Work to effectively collect and manage detailed information about the works in the collection.
- 1.3 Plan to undertake regular audits and reviews of the collection to maintain high standards.

#### Outcomes:

Preservation of the Public Art Collection so that it is accessible to the community, present and future.

Preservation of artists' moral rights and freedom of expression.

Provide an information base for the purposes of research, collection management, interpretation and promotion.

Development of a world class collection for Western Australians, which is a source of pride in our capital city.

#### Sir George Frampton, *Peter Pan (Replica)*, 1927, Bronze, Queens Park, East Perth

This was the last of only six replicas worldwide, cast from the original model for the famous sculpture in Kensington Gardens, London. It was commissioned shortly before the artist's death by the friends of the Rotary Club of Perth and was presented as a gift to the children of Perth. This work was at the technical pinnacle of cast bronze sculpture in its time, and it is an artwork of international significance that is made accessible to the public through the City of Perth Public Art Collection.

Photo: Greg Hocking



## Enduring Art: New Commissions

Public art is a valuable cultural resource for the City of Perth as: embodiments of stories and prompts for discussion; inspiring and distinctive features and landmarks for the city; a source of pride and identification for communities; an accessible means for the public and artists to interact; and art assets of significant social, historical, cultural and economic value.

New commissions of enduring public art enable the City of Perth to build on the capacity of its collection to perform all of these functions for the community of residents, workers and visitors. New commissions also enable the City to adapt and respond to change in a dynamic urban environment, addressing needs arising and seizing new opportunities to enhance the built environment for the benefit of all. New enduring works will be commissioned in order to:

- enhance and restore the value of the Public Art Collection in alignment with the City's strategic planning;
- deliver public art with the City's capital works; and,
- deliver public art in association with projects and developments initiated by external agencies in the city (some of these works may come into the City's collection as contributed assets).

## 2 Strategic Objective 2

**Continue to pursue and expand programs that include public art as an integral part of urban development within the City of Perth.**

### Strategies for Delivery:

- 2.1 Plan to implement a Percent for Art Scheme for the City's capital works projects.
- 2.2 Seek to involve public artists early, and in different ways, in the City's urban development initiatives.
- 2.3 Work to establish clear guidelines to ensure that public art aligns with the City's strategy and vision.
- 2.4 Work to establish a Public Art Reserve to support new commissions of enduring art.

### Outcomes:

- Integrate public art in the development of the City's capital works, enhancing the urban environment and delivering multiple benefits to the community and artists.
- Ensure that public art is an integrated element of urban design and not a retrospective addition.
- Demonstrate the City's leadership and commitment to public art as an example to be followed.
- Provide a mechanism for allocated funds to accumulate, facilitating large budget commissions of enduring art.



Photo: Greg Hocking

# 3

## Strategic Objective 3

**Refine and expand a people friendly City of Perth by using public art to create beautiful and surprising environments that enhance the visual quality of the city.**

### Strategies for Delivery:

- 3.1 Seek to commission new works of public art to strategically address gaps in the existing collection.
- 3.2 Develop a Public Art Master Plan in alignment with the City's Urban Design Framework to guide public art projects within the City's boundaries.

### Outcomes:

- Provide equal opportunity to access public art within the city.
- Enhance the multi-dimensional value of the Public Art Collection for the community and the City of Perth.
- Ensure that the Aboriginal community has a voice and a presence in the City's enduring public art.
- Provide a city-wide, strategic approach to implementing public art to enhance the urban environment for the community.



### Simon Gilby, *Untitled*, 2011, 316 Stainless Steel and Pewter, Florence Hummerston Reserve, Perth

Western Australian artist Simon Gilby was commissioned to create an artwork to enhance the Florence Hummerston Reserve at the western end of St George's Terrace. In this rare reflective and still space in the midst of the city's bustle the sculpture hovers lightly and quietly and awaiting discovery in the tree canopy. It shows how new commissions of public art can enhance the experience of public spaces in subtle and surprising ways.

*Photo: Brad Serls*



## Focus Area: Art Interventions

Art interventions may include temporary and ephemeral artworks such as, but not limited to: murals, short term sculptural and installation works, performance and conceptual works, experimental works exploring new mediums and approaches, and short term works using light, sound or new technologies. Art interventions may also take the form of public art events such as, but not limited to: artist talks, symposiums, festivals and curated programs of performance art and installations.

The City's strategic focus on short-term public art adds an extra dimension to the public realm, transforming places and providing passersby with engaging art experiences, interrupting city life as we know it, in a good way. Temporary and ephemeral works of public art and public art events provide dynamic opportunities for diverse artists and communities to intersect and interact in the city's public spaces.

Art Interventions enhance the vibrancy of the city's spaces through providing opportunities for the public to encounter artists'

creativity and innovation in different and unexpected places, engaging people of all ages, abilities and cultural backgrounds.

The City of Perth will also explore the development of public art events, such as curated programs of temporary and ephemeral public art, and complementary performances, discussions, interactions and social events. Bringing together a diverse range of creative projects, activities and events within a short period will draw people into the city and help to maximise the impact of public art.



**Laurel Nannup, *Red Tail and White Tail Cockatoos*, 2012,  
319-321 William Street (cnr Newcastle Street), Northbridge.**

Noongar artist Laurel Nannup worked with Stephen Genovese on this striking mural depicting red and white tail, black cockatoos. This work was commissioned through the City of Perth's Wall Inc. program which invites established Western Australian studio artists to produce new work on walls in public spaces. This temporary public artwork program greatly enhances the aesthetic qualities of inner city sites, and has helped to address issues in graffiti hot spots, as well as connecting artists and community.

## Art Interventions : Temporary and Ephemeral Public Art

Temporary public art projects deliver outcomes that occupy sites for a limited period of time, usually less than 12 months, whilst ephemeral public art projects have a still more fleeting presence on site, or are works in which dissipation and decay is an intended part of their life cycle. Being impermanent, the City's temporary and ephemeral art program can strategically support a broad range of projects which are experimental, encourage community involvement, and provide opportunities for younger and emerging artists.

# 4

## Strategic Objective 4

**Invite more people into the City of Perth by developing and supporting dynamic art interventions programs to create surprising and exciting experiences in the city's public spaces.**

### Strategies for Delivery:

- 4.1 Develop diverse and engaging temporary and ephemeral public art programs for implementation.
- 4.2 Plan to review and evaluate existing art interventions and events to identify new opportunities.

### Outcomes:

Provide changing experiences in the city, enhancing the vibrancy of the urban environment.

Creatively involve and engage artists, communities and businesses to activate public and privately owned sites.

Attract people into the city, delivering multiple benefits to community.

Provide a city-wide, strategic approach to implementing art interventions to enhance experiences of the city for the community.



**Emma Lashmar, Carla Adams, I.n0jaQ, Lisa Max, Lauren McCartney,**  
**Light Lockers Exhibition 11, March-June 2014, Grand Lane, Perth**

The Foodchain Light Locker Art Space is an initiative of the City of Perth established in 2011 and situated in Grand Lane among mural commissions for Forgotten Spaces, the City's laneway enhancement strategy. Emerging artists are nominated by peers on a rotating basis to develop work for temporary public display in illuminated cabinets. Public art programs such as the Light Lockers Art Space provide the City of Perth with opportunities to involve and showcase a wide range of local artistic talent.

*Photo: Natalie Blom*



## Focus Area: Public Art Development

The City's strategic focus on the development of public art within the city, is pursued through three programs; partnerships, responsive resourcing and communications. The City's investment in these programs will contribute to growing opportunity, interest and capacity in public art, and address some of the constraints on both supply and demand in Perth.

Overall, the Public Art Development focus area seeks to broaden the horizons for public art in the city through strategic support of organisations (partners) and individuals (artists) with whom the City of Perth can collaborate to realise outstanding public art outcomes now and into the future. This focus area also seeks to actively raise awareness of the public art experiences on offer within the city and to build the profile of the City's Public Art Collection and programs.

**Charlie Smith and Joan Walsh-Smith,  
*Kangaroos*, 1998, Bronze,  
St George's Terrace near Stirling Gardens, Perth**

In the late 1990s, the City of Perth and the State Government of Western Australia worked together on the Perth: A City for People program, which demonstrated the increased dynamism and impact delivered through partnership on public art projects. The program's streetscape enhancements included these oversized kangaroos by the Smith Sculptors (Charlie Smith and Joan Walsh-Smith), giving native fauna a renewed presence in the city centre. These sculptures are very popular with visitors.



## Public Art Development: Partnerships

Many stakeholders, public and private, have vested interests within the City of Perth Local Government Area (LGA). Effective and collaborative working relationships with these many stakeholders are key to achieving good public art outcomes for the City of Perth and its community. Where collaborations and partnerships are successful, combining resources can result in improved outcomes. In particular, the City of Perth's cooperative partnerships with the Perth Public Art Foundation, and with the Metropolitan Redevelopment Authority, are vital to realising the City's long and short term visions for public art, and support asset management, conservation, curatorial process and resourcing.

# 5

## Strategic Objective 5

**Promote private sector participation in public art by considering the development of public art initiatives for developers.**

### Strategies for Delivery:

- 5.1 Investigate the amendment of Planning Scheme No. 2 to include a Percent for Art Scheme for Private Developers.
- 5.2 Work to establish clear guidelines to ensure that public art aligns with the City's strategy and vision.

### Outcomes:

Enhance aesthetic appeal of developments within the city, delivering benefits to the community and artists.

Support a city-wide, strategic approach to implementing public art to enhance the urban environment for the community.

# 6

## Strategic Objective 6

**Develop strategic partnerships and work collaboratively with external public art providers to enable the City of Perth's support for public art to become more dynamic and ensure high quality outcomes throughout the city.**

### Strategies for Delivery:

- 6.1 Promote continued partnership with the Perth Public Art Foundation.
- 6.2 Seek to build relationships and establish protocols for liaison with external stakeholders in delivering public art.

### Outcomes:

Provide support for the City's vision for public art, through philanthropy and business partnership.

Support a city-wide, strategic approach to implementing public art to enhance the urban environment for the community.

Ensure high standards and sustainability of public art within the City of Perth.

### **Anne Neil, *Memory Markers*, 2006, Cast Marine Grade Aluminium, Supreme Court Gardens, Perth**

This work was commissioned by the City of Perth Art Foundation in partnership with the City of Perth. Western Australian artist Anne Neil developed the distinctive form of this work based on the history of the site and Stirling Gardens' nostalgic references to English heritage. The "Nibs" have a powerful and intriguing presence, day and night, inviting and rewarding closer inspection, of both the artwork and the gardens.

Photo: Greg Hocking





## Public Art Development: Responsive Resourcing

The development of a program of responsive resourcing for public art will provide the City of Perth with a flexible funding stream that could be targeted in support of smaller scale public art projects initiated by artists, curators and/or with the involvement of the community. This program could encourage collaborations involving artists in urban design projects and architecture, and support the professional development of artists new to public art. The City's investment in these areas would build capacity in Western Australian public art by enlarging the pool of experienced public artists, and incentivising projects initiated by others within the City.

# 7

## Strategic Objective 7

**Devise flexible programs and responsive mechanisms to support the Western Australian creative community's provision of high quality public art experiences within the City of Perth.**

### Strategies for Delivery:

- 7.1 Investigate areas of need and opportunity for responsive resourcing of public art initiatives.
- 7.2 Develop responsive resourcing programs for implementation, addressing identified needs and opportunities.

### Outcomes:

Ensure that the City's programs are responsive and provide targeted support where needed.

Provide programs and mechanisms that help build capacity within public art in Perth and Western Australia.



**Kyle Hughes-Odgers, *This Wall Talks*, 2012, Aerosol and Acrylic Paint, Lock Lane, Northbridge**

An opportunity presented by the Office of Crime Prevention's State Graffiti Fund grants scheme led to this responsive and collaborative project delivered by the City's Youth arts projects arm, Foodchain, and the William Street Collective. This mural by Western Australian artist Kyle Hughes-Odgers (aka Creepy) was a key outcome of the project, others included light boxes and a short film documenting the evolution of the mural which was shaped by community input and engagement through workshops with young people in the city.



## Public Art Development: Communication

Taking a strategic approach to promoting and providing accessible information about the City of Perth's Public Art Collection and programs is key to realising full potential. In the current information age there are endless possibilities to generate discussion about public art across a diverse range of traditional media, events, social media, and on site within the city's public spaces.

The creation and distribution of web based and printed material about the City's temporary and ephemeral public art and events can promote and help to extend the impact of these beyond the duration of their presence in the city. Having detailed information about the City's public artworks available online would provide residents and visitors to the city with resources that would help them to find and interpret public art, and greatly enrich their experiences of the public art in the city. At a time when so much information is freely available from a wide range of sources, the City of Perth should drive the provision of current, reliable and useful information about public art within its boundaries and encourage the commentary that contributes to the vitality of artistic endeavours.

### **Kat Black and Jasper Cook, *Bunnies*, 2013, HDPE Plastic, LED Lights, 111-133 Goderich Street, East Perth**

Western Australian artists VJ Zoo (Kat Black and Jasper Cook) were commissioned by the City of Perth for the public art component of the Key City Worker Housing Development project in East Perth. These four large, internally lit bunnies of translucent, roto-moulded plastic were installed in 2013. They humorously evoke children's night lights, make innovative use of new materials, and demonstrate the capacity for new public art commissions to enliven the built environment.

# 8

## Strategic Objective 8

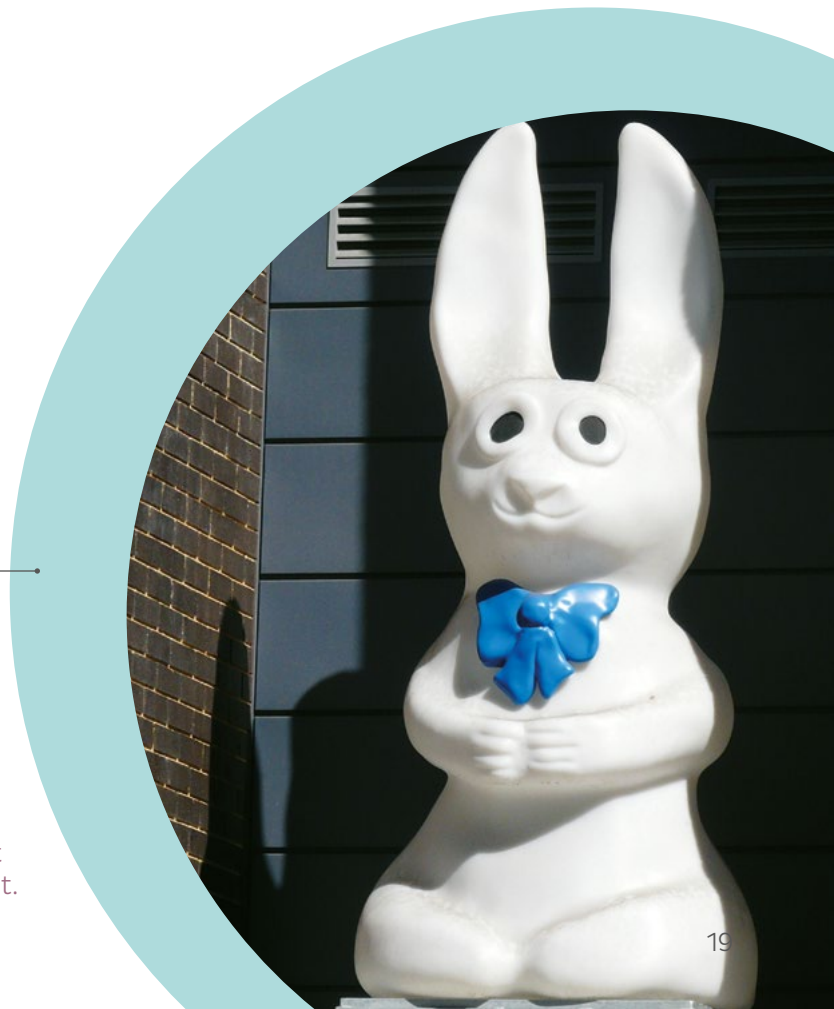
**Develop a strategic approach to promoting and making the City of Perth's public art more accessible through development and management of relevant communications tools.**

### Strategies for Delivery:

- 8.1 Develop a platform for making information from the public art database accessible to the public.
- 8.2 Develop a strategic public art communications program, across multiple media/ platforms.
- 8.3 Plan to review interpretive signage and plan to ensure consistency and improve availability of information.

### Outcomes:

- Ensure that accurate and reliable information is available to the public for research purposes and to help locate and interpret public art and acknowledge the creators.
- Enhance the presence of the City's public art on the web, in more traditional media and on site.
- Ensure that reliable information is available to the public to help locate and interpret public art.



# Funding

## City of Perth Funding

The City allocates both capital and operational funds from its annual budget to resource public art projects and programs. Public art projects that align with the City's Public Art Strategy and policies may be initiated and delivered by a variety of units within the organisation. The City of Perth will also look to implement mechanisms that provide strategic support for its public art programs and help to build the capacity of the organisation to deliver high quality public art outcomes. Amongst the resourcing initiatives being considered are:

A **Public Art Reserve**<sup>7</sup> to facilitate the accumulation of funds to support the delivery of new commissions of enduring art, and act as a repository for financial gifts and bequests. A **percent for art scheme**<sup>8</sup> to ensure that high quality public art is an integral

part of all significant capital works projects undertaken by the City of Perth, based on successful models used by other cities and local governments around the world.

## External Resourcing for Public Art

The City of Perth works with a range of external parties and organisations to resource and deliver public art in alignment with the City's strategy and vision. Through partnership and collaboration, these external parties may assist in resourcing and supporting the City's public art in the following ways:

- Where in alignment with the City's strategy and policies, the City of Perth may acquire public art for its collection as **contributed assets** from developers and other external parties.
- The establishment of a **percent for art scheme for private developments**<sup>8</sup>, may be considered to encourage and achieve strong public art outcomes in partnership with others involved in enhancing the city's built environment.
- The City of Perth is principal partner of the **Perth Public Art Foundation**, which is a not-for-profit charitable organisation which works to advance philanthropy and partnerships with the private sector to support public art within the city.
- The City also works closely and collaboratively with a range of State Government Authorities, public agencies and private developers to deliver public art within developments situated inside the City's boundaries.

# Public Art Administration

In addition to resourcing public art through providing qualified staff, administrative support and management within the City's Community Services Unit, the City of Perth also supports its Public Art Focus Areas through drawing on a broad knowledge base that extends beyond the resources available within the organisation. The City of Perth's public art programs will be developed with input from, and in consultation with, experts in fields directly relevant to public art, and cultural advisors where appropriate.

A **Public Art Advisory Panel** will be convened by the City to bring together a diverse mix of experts in the industry to provide independent advice and to make recommendations on the implementation of the Public Art Strategy, policies, projects and programs.

Where public art projects are being developed to tell Aboriginal stories, an **Aboriginal Reference Group**, comprising cultural representatives from the Aboriginal community, will advise

on the cultural appropriateness of projects in Whadjuk Noongar country.

Within the organisation, a **Public Art Working Group**, comprising representatives from across the City's units, will facilitate internal consultation and liaison to ensure alignment of public art projects with the strategy and policy.

6 Recommendation 10, Public Art Study: Review Report, adopted by Council, 27 January 2010

7 Recommendation 2, Public Art Study: Review Report, adopted by Council, 27 January 2010

8 Recommendation 12, Public Art Study: Review Report, adopted by Council, 27 January 2010

# Organisational Context

The City of Perth's Public Art Strategy works in conjunction with a suite of strategic and operational documents that guide both the direction and the implementation of public art within the city.

The City of Perth adopts an Integrated Planning Approach. The City of Perth's Integrated Planning and Reporting Framework (IPRF) is outlined in the diagram below, showing the interaction between the plans and the influence of the informing strategies. The intent of the IPRF is to ensure the priorities and services provided by the City of Perth are aligned with our community's needs and aspirations.

The **Strategic Community Plan, Vision 2029+**, is the City's long term strategic direction that expresses the community's vision for the future together with the strategies to address strategic community outcomes.

This drives the City of Perth's **Corporate Business Plan**, which is the detailed implementation plan for services, key projects and capital investments over the next four years.

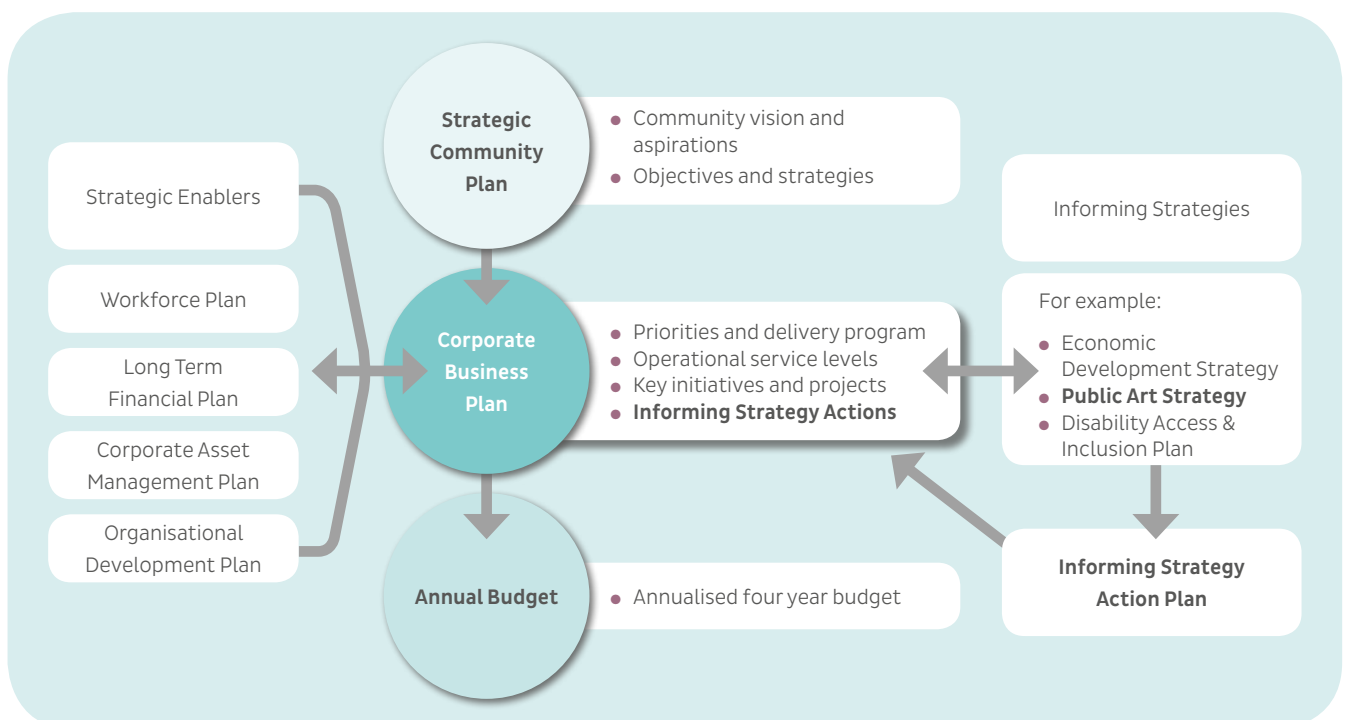
The actions to activate the City's **Informing Strategies** are key components of the City's Corporate Business Plan. The Public Art Strategy is one of these Informing Strategies, identifying and shaping public art priorities, projects, programs and service delivery to meet the outcomes of the Strategic Community Plan.

The City's key strategic enablers show how we are equipped to deliver on the commitments made in the Corporate Business Plan. These strategic enablers are:

- **Long Term Financial Plan**  
This plan allows for appropriate decision making with emphasis on financial sustainability.
- **Workforce Plan**  
This plan identifies the workforce requirements needed for current and future operations.
- **Corporate Asset Management Plan**  
This plan provides guidance on service provision to inform the City's financial and key service needs.

The City's **Annual Budget** is based on the projected costing of year one of the Corporate Business Plan, with opportunity to review during the mid-year budget review processes.

## INTEGRATED PLANNING & REPORTING FRAMEWORK



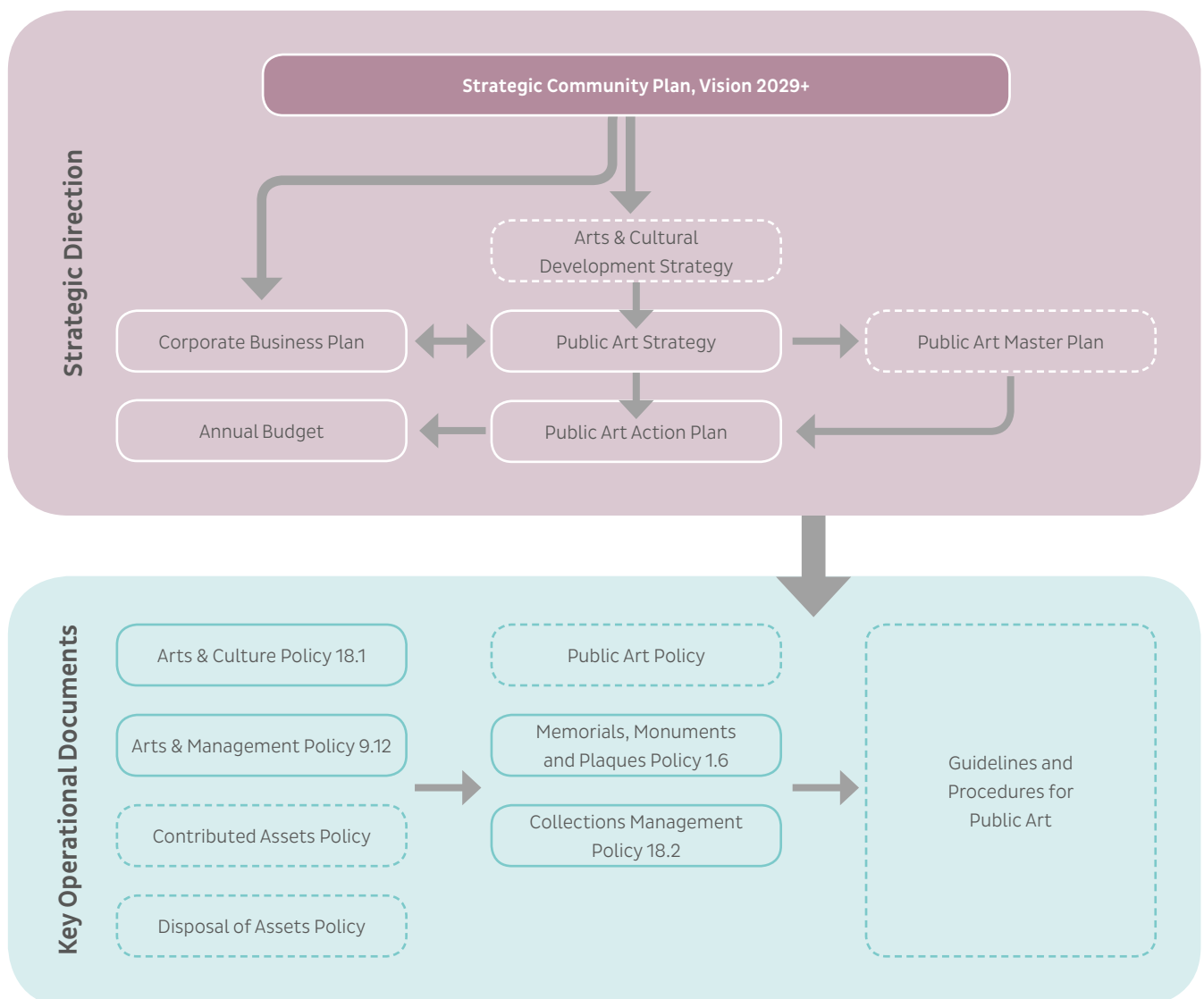
The principles, challenges, opportunities and strategies for delivery detailed in this Public Art Strategy will guide its implementation, giving shape and purpose to a **Four Year Public Art Action Plan**, in which the City's commitments are prioritised, resources allocated, and partnerships and responsibilities identified. The Four Year Action Plan is reviewed annually in line with the City's Annual Budget.

The Public Art Strategy will be reviewed in alignment with developments in the Strategic Community Plan. It will be reviewed every two years, alternating between a minor review (updating as needed) and a major review (seeking community input and retesting the vision).

The diagram below outlines the interface of the Public Art Strategy with other City of Perth strategic and operational documents with special relevance

for public art. (Solid lines indicate existing documents, dashed lines indicating documents currently in development).

As indicated below, the Public Art Strategy and Action Plan are in alignment with City of Perth Policies. The City of Perth Policy Manual can be accessed at [http://www.perth.wa.gov.au/sites/default/files/documents/Policymanual\\_0.pdf](http://www.perth.wa.gov.au/sites/default/files/documents/Policymanual_0.pdf)



# Glossary and Definitions

## Public Art

Public art is an enduring or temporary work of art, created by an artist that has been commissioned or acquired specifically to be made accessible within the public realm.

For the purposes of this strategy, public art does not include:

- busking, art markets, pop-up galleries;
- community arts programs;
- commercial promotions in any form including business logos or brands;
- directional / way-finding elements such as super-graphics, signage or colour coding;
- objects that are mass-produced or reproduced;
- most art reproductions; or
- services or utilities necessary to operate or maintain artworks.

## Artist

It is acknowledged that the term 'artist' is self-referencing. For the purposes of this strategy artists are expected to be able meet at least two of the following criteria:

- A person who has completed a university degree or a diploma in a relevant arts field (i.e. visual arts, multi-media, fine arts) as appropriate to the public art commission brief;
- A person who evidences the sale of their artwork through one or more reputable art galleries whose primary business is dealing in the works of professional artists;

- A person who has had works of art purchased by major public collections;
- A person who evidences their experience in implementing successful public art projects; or
- A person who earns the majority of their income from arts-related activities, including; teaching, selling artwork, or undertaking public art commissions.

## Public Art Reserve

The City will look to establish a Public Art Reserve Account for the purpose of providing sufficient financial capacity to deliver new commissions of enduring public art as identified in the City's Public Art Strategy and Master Plan. The Public Art Reserve Account may be funded through:

- an annual budget allocation;
- contributions in lieu of a public art project from relevant Percent for Art Schemes implemented by the City; and
- monetary donations, gifts and bequests.

## Percent for Art Scheme – City of Perth Developments

The City of Perth will consider the establishment of a scheme contributing a minimum 1% of the budget of any eligible capital works project (new and improvement) toward the commissioning or purchase of public art integrated into that capital works project.

## Percent for Art Scheme – Private Developers

The City of Perth will investigate the development of Planning Policy under the City Planning Scheme No.2, considering the implementation of a percent for art scheme for private developments and the inclusion of requirements for public art projects by private developers to align with the City's Public Art Strategy, Policies and Master Plan.

## Public Art Advisory Panel

The Public Art Advisory Panel will be convened by the City as an industry recognised peer assessment body. The Public Art Advisory Panel's recommendations will help to ensure that the City's Public art projects, programs and services:

- comply with relevant legislation, Council Policies and endorsed strategic plans;
- support the City of Perth in building on its capital city leadership role in the arts; and
- promote and advocate for public art that seeks out the best contributions from the arts and cultural community, and stimulates community dialogue and debate around contemporary issues.

The panel will provide input and recommendations in situations including, but not limited to, the following:

- the review of the Policy and its related Plans, Strategies and operational guidelines;
- the development and revision of assessment criteria and measures appropriate for the evaluation of public art proposals and service delivery.
- acquisition of public artworks, being through either, commission, purchase, partnership, or contributed assets; and
- deaccessioning, disposal and relocation of the City's public art.

#### **Public Art Working Group**

Liaison within the City and collaboration between the City's Units on Public Art projects will be facilitated by the Public Art Working Group, made up of key internal stakeholders. This working group will play a key role by:

- identifying Capital Works Projects where Percent for Art (if implemented) is required;
- ensuring awareness of, and alignment with, the Public Art Strategy, Master Plan and Policy, throughout the City; and,
- strengthening collaborative relationships within the City through consultation.

#### **Aboriginal Reference Group**

Any public art project telling Aboriginal stories will be put to an Aboriginal Reference Group to seek approval for and to ensure the cultural appropriateness of public art projects in Whadjuk Country. The Aboriginal Reference Group will comprise Aboriginal cultural representatives as appropriate to the project, including Whadjuk Noongar representatives.

#### **Perth Public Art Foundation**

The Perth Public Art Foundation is an independent and not-for-profit charitable organisation, funded through a principal partnership from the City of Perth. The Foundation provides a partnership vehicle for the City to support its public art vision, through the pursuit of business partnership and philanthropic endeavour to support the commissioning of new works of public art within the city.

#### **Contributed Assets**

Works of public art that are purchased or commissioned by an external party and handed over to the City of Perth for ongoing care and maintenance, are considered to be contributed assets of the City. Gifts and donations of public artworks are included in this definition of contributed assets. All such contributed assets must meet the City's acquisition criteria for public art and comply with City policies to be approved for acceptance into the City of Perth's Public Art Collection.





Brian McKay and Ahmad Abas, *Penrose's Impossible Triangle*, 1999,  
intersection of Brook Street, Royal Street and East Parade, East Perth

### **Appendices Online**

The appendices to this Public Art Strategy have been made available online and can be accessed from the City of Perth's website.



# Appendix A:

## Alignment of Principles with Strategic Community Plan, Vision 2029+

No.	Guiding Principle	Alignment with Theme	Alignment with Community Outcomes	Alignment with Strategy
1	Public art in the City of Perth will acknowledge all Western Australians as stakeholders in Perth's capital city community and the City will work in partnership and collaboration to deliver public art that creates a sense of ownership, identity and pride in the city.	Perth as a Capital City	The City is recognised internationally as a city on the move and for its liveability, talented people, and centres of excellence and business opportunities.	S6. Collaborate with private sector to leverage city enhancements.
6	Public art in the City of Perth will showcase the best of contemporary Western Australian, Australian and international art, encouraging new ideas, the application of new technologies and approaches, and delivering public art of the highest aesthetic and fabrication standards.			S5. Increased place activation and use of under-utilised space.
5	Public art in the City of Perth will contribute to creating an internationally recognisable identity, attracting visitors to the city and delivering both direct and indirect economic benefits.			S5. Increased place activation and use of under-utilised space
2	Public art in the City of Perth will engage and include the City's diverse community, irrespective of age, ability, social or cultural background.	Living in Perth &  Healthy and Active in Perth	The City is a place where a diverse range of people choose to live for a unique sustainable urban lifestyle and access to government and private services.	S9. Promote and facilitate CBD living  S15. Reflect and celebrate the diversity of Perth
3	Public art in the City of Perth will acknowledge and celebrate Aboriginal culture, storytelling and traditions, in consultation with our Aboriginal community.	Healthy and Active in Perth	A city with a well-integrated built and green natural environment in which people and families chose a lifestyle that enhances their physical and mental health and take part in arts, cultural and local community events.	S17. Recognition of Aboriginal culture and strong relationships with the Aboriginal community
4	Public art in the City of Perth will uphold artistic freedom, and encourage commentary and debate as a sign of a healthy and engaged community.	Healthy and Active in Perth &  Capable and Responsive Organisation		S15. Reflect and celebrate the diversity of Perth  S20. Meaningful and contemporary community engagement and communications
7	Public art in the City of Perth will be preserved and promoted as a valuable resource for the community, and managed and developed sustainably and responsibly in accordance with the City's asset management policies and industry standards.	Capable and Responsive Organisation	A capable, flexible and sustainable organisation with a strong and effective governance system to provide leadership as a capital city and deliver efficient and effective community centred services.	S18. Strengthen the capacity of the organisation

## Appendix B: Development and Alignment of Strategic Objectives

The key recommendations of the City's research and consultation have informed the strategic objectives, focus areas and programs outlined in this Strategy as follows:

Strategic Objectives for Public Art	Focus Area	Program
Document and manage works of public art owned by the City of Perth, employing industry best practices to maintain and develop a public art collection of quality and significance.+	Enduring Art	Collection Development
Continue to pursue and expand programs that include public art as an integral part of urban development within the City of Perth.+	Enduring Art	New Commissions
Refine and expand a people friendly City of Perth by using public art to create beautiful and surprising environments that enhance the visual quality of the city.*	Enduring Art	New Commissions
Invite more people into the City of Perth by developing and supporting dynamic art interventions programs to create surprising and exciting experiences in the City's public spaces.*+	Art Interventions	Temporary and Ephemeral
Promote private sector participation in public art through investigating the development of public art initiatives for developers.+^	Public Art Development	Partnerships
Develop strategic partnerships and work collaboratively with external public art providers to enable the City of Perth's support for public art to become more dynamic and ensure high quality outcomes throughout the city.#^	Public Art Development	Partnerships
Devise flexible programs and responsive mechanisms to support the Western Australian creative community's provision of high quality public art experiences within the City of Perth.#	Public Art Development	Responsive Resourcing
Develop a strategic approach to promoting and making the City of Perth's public art more accessible through development and management of relevant communications tools.^	Public Art Development	Communication

Objectives sourced from the recommendations of public art research indicated in the above table as follows:

+ Public Art Study, 1995

# City of Perth Arts Policy: Research and Consultation Report, 2001

\* Public Spaces & Public Life, 2009

^ Public Art Study: Review Report, 2010

See Appendix F for more detail on the research informing this strategy.

# Appendix C: City of Perth Public Art Collection, List of Works

Title	Artist/s	Year of Work	Location	Acquired by City of Perth	Asset Type	Provenance
Alexander Forrest Monument	PORCELLI, Pietro Giacomo	1903	Outside Main Gate, North Western entrance to Stirling Gardens	1903	Memorial/ Monument	Other
International Order of Good Templars Memorial	N/A	1922	Supreme Court Gardens, behind the Law Museum	1922	Memorial/ Monument	Other
Edith Dircksey Cowan Memorial	JOHNSON, Margaret	1934	Roundabout at intersection of Malcolm Street, Faser Avenue & Kings Park Drive, West Perth	1934	Memorial/ Monument	Other
Memorial to Lieu.-General Sir J. J. Talbot Hobbs	KOHLER, Edward	1940	Western edge of Supreme Court Gardens	2014	Memorial/ Monument	Other
Ore Obelisk	RITTER, Paul	1971	North Eastern corner of Stirling Gardens	1971	Memorial/ Monument	Other
Narrows Interchange Monument	OLDHAM, John	1973	Narrows Interchange Park, Perth	1976	Memorial/ Monument	Other
Captain Stirling Memorial	SOMERS, Phil	1979	Formerly: in Foundation Park, South Western Side of Perth Town Hall	1979	Memorial/ Monument	Other
Yagan	HITCHCOCK, Robert	1984	Heirisson Island, Western End, South of Causeway	1984	Memorial/ Monument	Other
John Septimus Roe	JAMES, Greg	1990	North Eastern corner, intersection of Adelaide Terrace and Victoria Avenue, Perth	2007	Memorial/ Monument	Other
Memorial to Victims of the Holocaust	N/A	1995	North Western corner of Stirling Gardens	1995	Memorial/ Monument	Other
Fountain for Youth	N/A	1997	Solidarity Park, cnr Parliament Place and Harvest Terrace	2013	Memorial/ Monument	Other
Solidarity Park Rock	N/A	1997	Solidarity Park, cnr Parliament Place and Harvest Terrace	2013	Memorial/ Monument	Other
Wall of Remembrance	N/A	1997	Solidarity Park, cnr Parliament Place and Harvest Terrace	2013	Memorial/ Monument	Other
Mark Allen Memorial	N/A	1997	Solidarity Park, cnr Parliament Place and Harvest Terrace	2013	Memorial/ Monument	Other
Peace Grove - Dove Seat	EDWARDS, Flint	1998	Peace Grove, Swan River Foreshore near Arden Street, East Perth	2002	Memorial/ Monument	Other
Windan Bridge Memorial	N/A	2000	East Perth Foreshore, just North of Windan Bridge	2002	Memorial/ Monument	Other
Bust of Baudin	GELENCSE, P.	2001	Western end of Point Fraser reserve, near the Wetlands Boardwalk	2001	Memorial/ Monument	Other

Title	Artist/s	Year of Work	Location	Acquired by City of Perth	Asset Type	Provenance
de Vlamingh Sundial Memorial	(SMITH SCULPTORS) SMITH & WALSH- SMITH, Charles & Joan	2007	Formerly to West of Barrack Square on Swan River Foreshore	2007	Memorial/ Monument	City of Perth
Vasto Monument	N/A	2008	Lake Vasto, Ozone Reserve, East Perth	2008	Memorial/ Monument	Other
Sir Charles Court Memorial - Figure and Platform	JONES, Ben	2011	South Western corner of intersection of Mount Street and St Georges Terrace	2011	Memorial/ Monument	Other
Peter Pan (Replica)	FRAMPTON, Sir George	1927	Immediately to the West of Central lakes Queens Gardens, East Perth	1933	Public Art	Other
Coat of Arms	ALLEN, Geoffrey	1963	Immediately to East of Northern (main) entrance to Council House	1963	Public Art	City of Perth
Untitled	SANDERS, Tom	1971	Southern end of Foyer, Western Side of Perth Concert Hall	1973	Public Art	City of Perth
Narrows Interchange Underpass Mosaics	OLDHAM, John	1973	Eastern Section of Narrows Interchange Park (David Carr Memorial Gardens), beneath Riverside Drive	1976	Public Art	Other State Gov
Forrest Chase Windows	JUNIPER, Robert	1989	Padbury Walk, Forrest Chase, in arches opposite Nothern, Western and Southern Entries to Myer.	1989	Public Art	Other
Untitled	MORRISON & BURGESS, Jerry & John	1994	Barrack Street Entrance to Citiplace Complex	1994	Public Art	Forrest Place Art Foundation
Two Fighting Snakes	TJUPURULLA, Matthew Gill	1994	South Western corner of Forrest Place, Perth	1994	Public Art	Forrest Place Art Foundation
Circumvolution	EGAN, Miv	1994	Citi Place Complex, Eastern access way	1994	Public Art	Forrest Place Art Foundation
Pagoda	JAMES & DADICH, Greg & Drago	1995	Russell Square, Northbridge	1995	Public Art	City of Perth/State Government
Epichoresis	KOVACSY, Peter	1995	Swan River Foreshore, Riverside Drive, to East of Governor's Ave	1995	Public Art	City of Perth/State Government
Bronze Crosses on Bollards - No. 1	McGREGOR, Malcolm	1995	King Street, Eastern side, North of Hay Street intersection	1995	Public Art	City of Perth/State Government
Bronze Cross on Bollard and Paving - No. 2	McGREGOR, Malcolm	1995	King Street, Eastern Side, North of St Georges Terrace intersection	1995	Public Art	City of Perth/State Government
King Street Drinking Fountain	McGREGOR, Malcolm	1995	King Street, Western Side, South of Murray Street intersection	1995	Public Art	City of Perth/State Government
Bootmaker Plaque	JONES, Adrian	1996	Hay Street Mall, Southern side, East of entrance to Ennex 100 Arcade	1996	Public Art	City of Perth/State Government
Coffee Plaque	JONES, Adrian	1996	Hay Street Mall, Northern side, Entrance to Plaza Arcade	1996	Public Art	City of Perth/State Government

Title	Artist/s	Year of Work	Location	Acquired by City of Perth	Asset Type	Provenance
Ooshta Plaque	JONES, Adrian	1996	Hay Street Mall, Southern side, West of Barrack Street	1996	Public Art	City of Perth/State Government
Going Home	NEIL, Anne	1996	Traffic island at intersection of St Georges Terrace and Mount Street, Perth	1996	Public Art	City of Perth/State Government
As the Crow Flies	NEIL, Anne	1996	Intersection of St Georges Terrace and Milligan Street	1996	Public Art	City of Perth/State Government
Unidentified Photographer	NEIL, Anne	1996	Traffic island at intersection of St Georges Terrace, Elder Street and Malcolm Street, Perth	1996	Public Art	City of Perth/State Government
Co-existence	LOWE, Peter	1997	Council House Gardens, South Western side of elliptical grassed terrace behind Council House	1997	Public Art	City of Perth/State Government
Kangaroos (Phase 1)	(SMITH SCULPTORS) SMITH & WALSH- SMITH, Charles & Joan	1996	St Georges Terrace, Southern side, near Stirling Gardens	1998	Public Art	City of Perth/State Government
Wave Bench with Cast Bronze Fish	NEIL, Anne	1998	Swan River Foreshore Rest Area, Riverside Drive, near WA Rowing Club	1998	Public Art	City of Perth
Mice (Perth Technical College Bronzes)	NEIL, Anne	1998	Perth Town Hall, near Western Entrance	1998	Public Art	City of Perth
The Secret of Point Zero	HENDER, Mick	1999	13 plaques in different locations across the City, see <a href="http://www.perth.wa.gov.au/static_files/ptzero/index.html">http://www.perth.wa.gov.au/static_files/ptzero/index.html</a>	1999	Public Art	City of Perth
People in the City	NEIL & TEPPER, Anne & Steve	1999	Hay Street, Southern side, West of William Street intersection	1999	Public Art	City of Perth
Kangaroos (Phase 2)	(SMITH SCULPTORS) SMITH & WALSH- SMITH, Charles & Joan	1998	St Georges Terrace, Southern side, near Stirling Gardens	2000	Public Art	City of Perth/State Government
Gumnut Babies	BAILEY, Claire	2001	Western edge of Stirling Gardens	2001	Public Art	City of Perth
Smoke Stack Wind Vane	GREEN, Stuart	1994	Eastern entrance to Claisebrook Station	2002	Public Art	East Perth Redevelopment Authority
Small Figurative Bronzes - Lizard	JAMES, Greg	1994	Eastern Entrance to Central Courtyard, Macey Place Pocket Park, East Perth	2002	Public Art	East Perth Redevelopment Authority
The Red Surveyor	TARRY, Jon	1994	Boans Place, intersection of Glyde and Brook Streets, East Perth	2002	Public Art	East Perth Redevelopment Authority
Sculptured Seating	COX, Mark	1994	Henry Lawson Walk, Claisebrook Cove, East Perth	2002	Public Art	East Perth Redevelopment Authority

Title	Artist/s	Year of Work	Location	Acquired by City of Perth	Asset Type	Provenance
The Fire Wall (Weeping Wall)	FARMAN & GEORGE, Nola & Marcelle	1994	The Greenway, backs onto Western end of carpark off Saunders Street, East Perth	2002	Public Art	East Perth Redevelopment Authority
Theatre Seats	COX, Mark	1994	Central Courtyard, Macey Place Pocket Park, East Perth	2002	Public Art	East Perth Redevelopment Authority
Sea Queen and Standing Figure	JONES, Tony	1995	Henry Lawson Walk, Northern Pier, Claisebrook Cove, East Perth	2002	Public Art	East Perth Redevelopment Authority
Channel Markers	McGREGOR, Malcolm	1995	Situated one on either side of the inlet to Claisebrook Cove, East Perth.	2002	Public Art	East Perth Redevelopment Authority
River Tree Mosaics	HERINGTON, Wendy	1996	Circular pathway in Central section of Mardalup Park, East Perth	2002	Public Art	East Perth Redevelopment Authority
Sedimentary Walls	N/A	1996	North Eastern end of Mardalup Park, East Perth	2002	Public Art	East Perth Redevelopment Authority
Mardalup Park Entrance Sign	N/A	1996	Brown Street entrance to Mardalup Park, East Perth	2002	Public Art	East Perth Redevelopment Authority
Steel Magnolias	DENARO, Jon	1996	North Eastern end of Mardalup Park, East Perth	2002	Public Art	East Perth Redevelopment Authority
Shoreline Marker Posts	FINLAYSON, Robert	1996	South Western Side of Northern Section of Mardalup Park, East Perth	2002	Public Art	East Perth Redevelopment Authority
Spiral Artwork	FINLAYSON, Robert	1996	South Eastern corner of Mardalup Park, East Perth	2002	Public Art	East Perth Redevelopment Authority
Victoria Gardens Shelter	DREXEL, Ralph	1996	North Western corner of Victoria Gardens, East Perth	2002	Public Art	East Perth Redevelopment Authority
Regeneration	CAPELLE & DRYSDALE, Joanna Lefroy & Pippin	1996	Niches under Northern edge of Victoria Gardens, on Southern pier of Inlet to Claisebrook Cove	2002	Public Art	East Perth Redevelopment Authority
Charnock Woman	EGAN, DAWSON & HILL, Miv, Jenny & Sandra	1996	Eastern Observatory, Victoria Gardens, East Perth	2002	Public Art	East Perth Redevelopment Authority

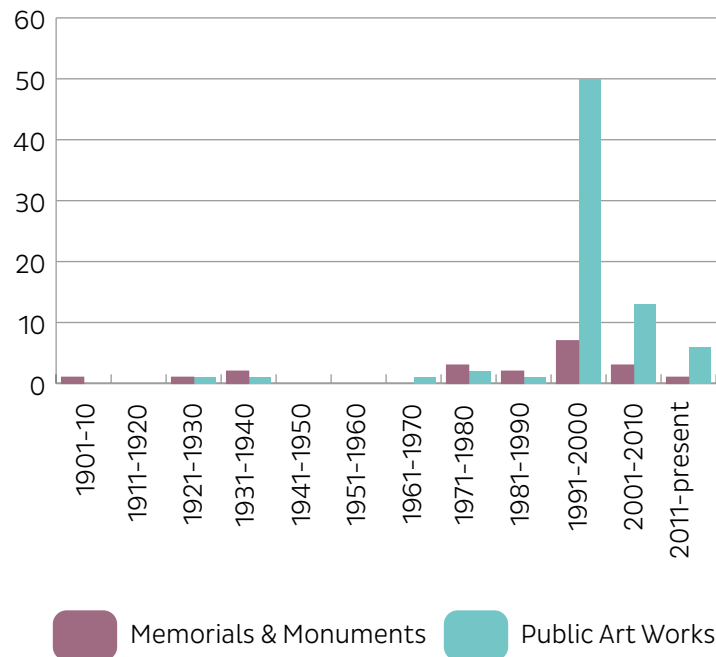
Title	Artist/s	Year of Work	Location	Acquired by City of Perth	Asset Type	Provenance
Illa Kuri Sacred Dreaming Path	MORRISON, Toogarr (Jerry)	1996	Swan River Foreshore, North Eastern corner of Victoria Gardens, East Perth	2002	Public Art	East Perth Redevelopment Authority
Stone Circle	MORRISON, Toogarr (Jerry)	1996	Western end of Victoria Gardens, East Perth	2002	Public Art	East Perth Redevelopment Authority
Yoondoorup Boorna	TOOMATH, Alma	1996	Swan River Foreshore, North Eastern corner of Victoria Gardens, East Perth	2002	Public Art	East Perth Redevelopment Authority
Ceramic Disks	DAWSON, Jenny	1997	Retaining wall facing Swan River Foreshore, beneath Vanguard Terrace, East Perth	2002	Public Art	East Perth Redevelopment Authority
Trafalgar Road Culvert/ Retaining Wall	FARMAN & GEORGE, Nola & Marcelle	1998	South Eastern end of Claisebrook Cove, under Trafalgar Road Bridge, East Perth	2002	Public Art	East Perth Redevelopment Authority
Greenway Fountain	FARMAN & GEORGE, Nola & Marcelle	1998	The Greenway, South Eastern corner of intersection of Royal Street and Fielder Street, East Perth	2002	Public Art	East Perth Redevelopment Authority
Brook Street Underpass	FARMAN & GEORGE, Nola & Marcelle	1998	The Greenway, beneath Brook Street, East Perth	2002	Public Art	East Perth Redevelopment Authority
Plain Street Underpass Text	FARMAN & GEORGE, Nola & Marcelle	1998	Midway along southern side of Victoria Gardens, East Perth	2002	Public Art	East Perth Redevelopment Authority
Diver and Dogs	SHERIDAN, Russell	1998	Old Belvidere Promenade, East Perth	2002	Public Art	East Perth Redevelopment Authority
Pump Station Mural Incorporating the Magpie Painting.	Aztec Signs and Murals	1998	near South Eastern corner of Victoria Gardens, East Perth	2002	Public Art	East Perth Redevelopment Authority
Penrose's Impossible Triangle	McKAY & ABAS, Brian & Ahmad	1999	Roundabout, intersection of Royal, Brook and East Parade, East Perth	2002	Public Art	East Perth Redevelopment Authority
Heritage Map	McGREGOR, Malcolm	2001	Intersection of Royal Street and Regal Place, East Perth	2002	Public Art	East Perth Redevelopment Authority
Unnamed Seat	KOOPERMAN & EDWARDS, Rueben & Flint	1998	At foot of retaining wall facing Swan River Foreshore, beneath Southern side of 16 Vanguard Terrace, East Perth	2002	Public Art	East Perth Redevelopment Authority

Title	Artist/s	Year of Work	Location	Acquired by City of Perth	Asset Type	Provenance
Nexus	GAUNTLETT, Simon	2002	Lake Street Plateia, Northbridge	2002	Public Art	East Perth Redevelopment Authority
Tree of Symbols	DRAPER, Kevin	2002	Hay Street, North East of Bennett Street intersection, East Perth	2002	Public Art	City of Perth
Talking Heads	MILLER , Andrew	2003	Small Reserve, North Eastern Corner, Hay and Thomas Street intersection	2003	Public Art	City of Perth
Urban Reflections: Percy in the Mirror	(SMITH SCULPTORS) SMITH & WALSH- SMITH, Charles & Joan	2006	Hay Street Mall, Southern side, East of London Court	2006	Public Art	City of Perth
Memory Markers	NEIL, Anne	2006	South Western Entrance to Stirling Gardens, intersection of Barrack Street and The Esplanade	2006	Public Art	City of Perth Public Art Foundation
Eliza	JONES, Tony	2007	Offshore from Mountsbay Road to East of Kings Park Ave	2007	Public Art	City of Perth
Judith	TULLOCH, Karin	1936	Alcove at 18 Howard Street, Perth	2008	Public Art	City of Perth Public Art Foundation
Untitled	JONES, Adrian	2005	Hay Street near Bremer Promenade, East Perth	2008	Public Art	Metropolitan Redevelopment Authority
Unfolding	TEPPER, Steve	2005	Northern side of Sunbeam Way, near intersection with Filder Street, East Perth	2008	Public Art	Metropolitan Redevelopment Authority
The Arch	GRANT, Loreнна	2010	Roundabout at intersection of James and Lake Streets, Northbridge	2010	Public Art	City of Perth
Oushi Zokei, Mobius in Space	USHIO, Keizo	2009	William Street entrance to Esplanade Railway Station	2010	Public Art	City of Perth Public Art Foundation
City Grid	COMPTON, Nicholas	2010	Entrance to 251-257 Hay Street, East Perth	2011	Public Art	City of Perth
Grow Your Own	ANGUS, James	2011	Wellington Street Entrance, Forrest Place, Perth	2011	Public Art	Other State Gov
Untitled	GILBY, Simon	2011	Centre of Florence Hummerston Reserve	2011	Public Art	City of Perth
Baba Yaga Houses	FAHMY, Marwa	2012	Central Institute of Technology, to East of Entrance to Building 2, Aberdeen Street, near Museum Street, Northbridge	2012	Public Art	Metropolitan Redevelopment Authority
Shimmer	WYBRANIEC & NEILLE, Jurek & Stephen	2012	Top of stairs from South Western side of carpark at Eastern end of Brown Street, East Perth	2012	Public Art	Metropolitan Redevelopment Authority
Labyrinth	HEIN, Jeppe	2012	Forrest Place	2012	Public Art	City of Perth
Bunnies	(VJZoo) BLACK & COOK, Kat & Jasper	2013	111-133 Goderich Street, East Perth	2013	Public Art	City of Perth



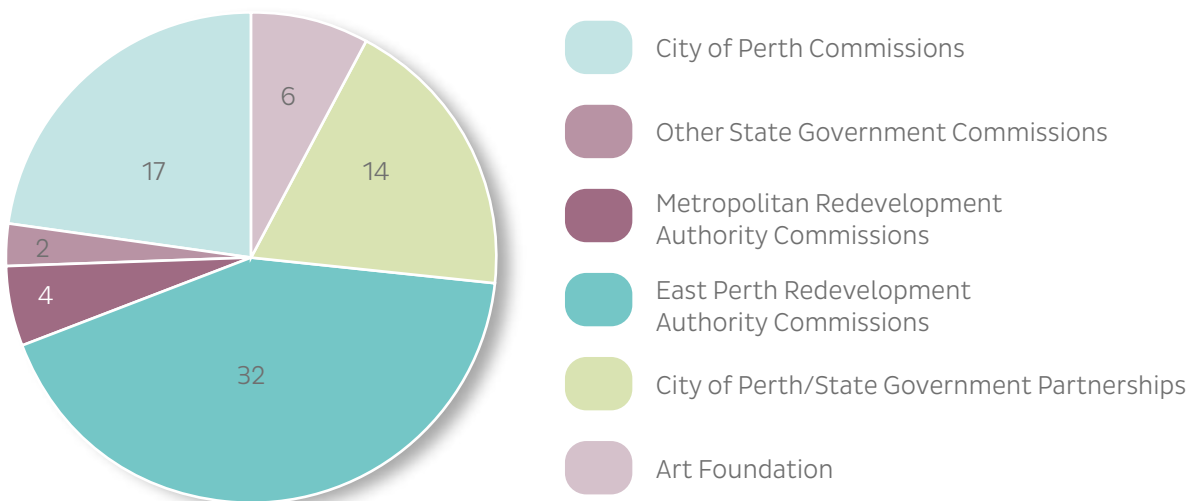
## Appendix D.1:

### Number of Works in the Public Art Collection Commissioned (by Decade) (at November 2014)

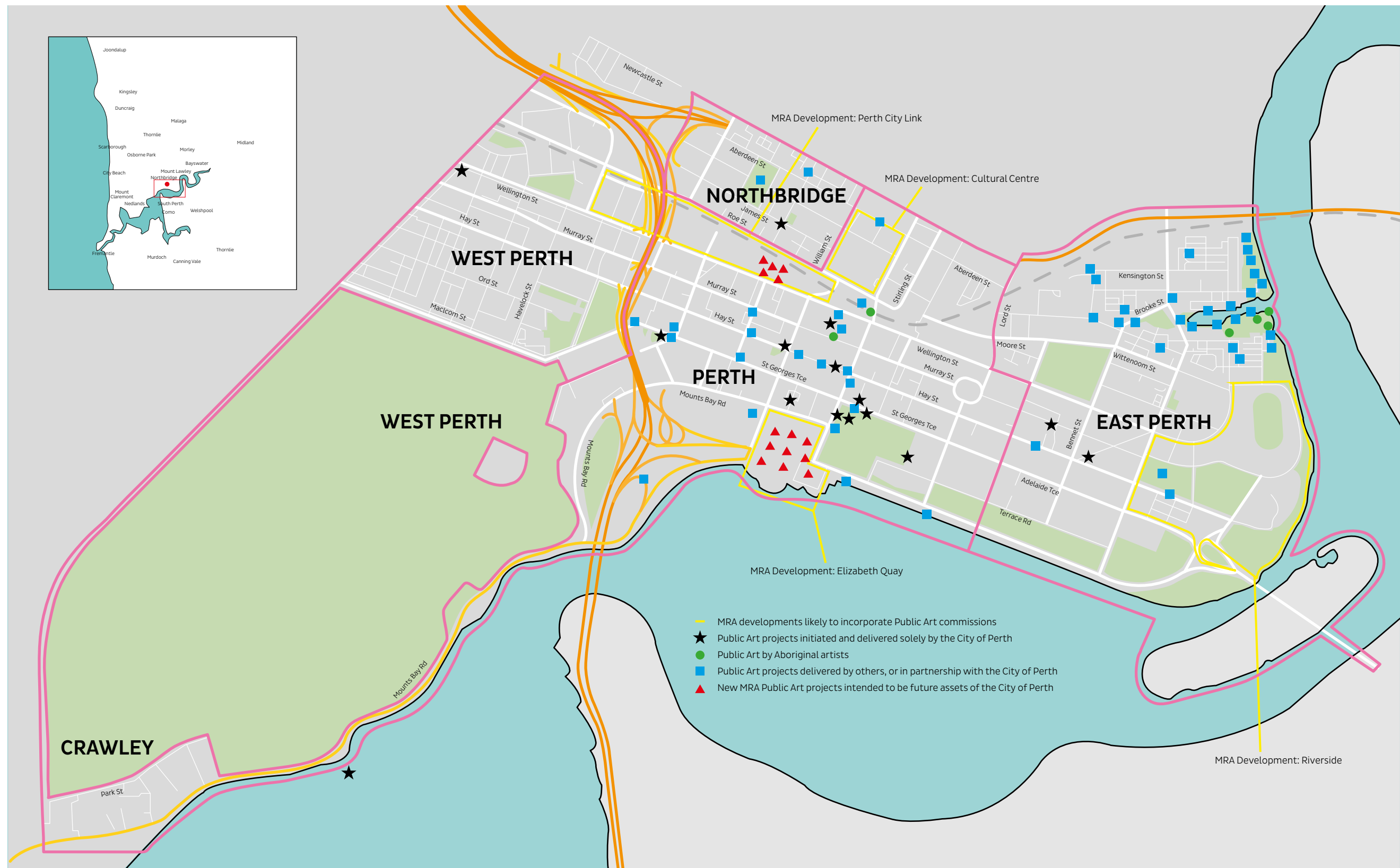


## Appendix D.2:

### Provenance of Works in the Public Art Collection (Memorials Excluded) (at November 2014)



# Appendix E: City Of Perth Public Art Collection (Enduring Art – Excluding Memorials) Locations 2014



## Appendix F: Informing Research

The research projects informing the City's direction for public art, can be summarised as follows:

- 1995, *Public Art Study*: Commissioned in association with the Perth: A City for People, a joint initiative with the State Government. The consultants prepared a *Public Art Report* and a *Public Art Strategy* which was not adopted by Council, though it informed a *Public Places Enhancement Strategy* which was adopted in 1996.
- 2001, *City of Perth Arts Policy: Research & Consultation Report*: Commissioned to help inform the development of a Social and Cultural Development Framework for the City of Perth. This research contributed to the *City Life: Opportunities and Challenges* paper which was reviewed by Council in 2002, but did not progress any further at that time.
- 2009, *Public Spaces & Public Life*: Follow-up research to update Gehl Architect's 1994 study of the Perth city centre, commissioned by the City of Perth and the Government of Western Australia. This report provides a detailed analysis of the city with a focus on the human dimensions of place enhancement, including reference to the impacts of public art.
- 2009, *Public Art Study: Review Report*: Review of the 1995 Public Art Strategy with the aim of articulating "a clear direction for the development of public art in Western Australia's capital city." The fourteen recommendations were adopted by Council on 27 January 2010, though many of these have not been actioned, pending the development and adoption of the City's Public Art Strategy and Policy.
- 2010, *Urban Design Framework*: Planning tool developed by the City of Perth, establishing a link between the State Government's *Capital City Planning Framework* and the City's operational policies and strategies. This flexible framework provides an overview that helps to inform planning controls to reflect the Council's long term vision for the development of Perth
- 2014, *Public Art Research Project*: Consolidated information on the City of Perth's Public Art Collection to develop a complete and accurate assets register. This recent audit has made available the information needed to evaluate the current situation of the City's public art, and some of the opportunities and challenges that this strategy addresses.

Many of these research projects have incorporated feedback, comments and suggestions gathered through extensive internal and external consultation. This consultation has captured input from:

- |   |                                |
|---|--------------------------------|
| • Members of the Public                             | • Aboriginal Cultural Advisors |
| • The Public Art Reference Group (Internal)         | • Developers                   |
| • Specialist Steering Group (Internal and External) | • Urban Designers              |
| • Practising Artists                                | • Architects                   |
| • Arts Sector Professionals                         | • Academics                    |

SCHEDULE 7

**28-Feb-15**

INSTITUTION CREDIT AND RATING				
INSTITUTION	AMOUNT	PERCENTAGE	CREDIT RATING	MAX AMOUNT
ANZ	13,970,417.63	9%	A1+	OK
AMP	5,000,000.00	3%	A1	OK
ING	22,500,000.00	15%	A1	OK
BOQLD	24,050,000.00	16%	A1	OK
BANKWEST	13,803,416.57	9%	A1+	OK
BARCLAYS	2,651,774.29	2%	NR	OK
C B A	-	0%	A1+	OK
CITIBANK	-	0%		#N/A
BENDIGO	-	0%	A2	OK
HBS	-	0%		#N/A
HSBC	-	0%		#N/A
MACQUARIE	0.00	0%	A1	OK
MEQUITY	0.00	0%	A2	OK
NAB	49,980,016.25	34%	A1+	OK
ST GEORGE	-	0%	A1+	OK
SUNCORP METWAY	8,500,000.00	6%	A1	OK
WESTPAC	3,003,655.07	2%	A1+	OK
COLONIAL	4,409,078.11	3%	NR	OK
<b>TOTAL</b>	<b>147,868,357.92</b>	<b>100%</b>		

GLOBAL CREDIT EXPOSURE			
INSTITUTION	AMOUNT	PERCENTAGE	MAX ALLOWED
A1+, A1, AA	140,807,505.52	95%	100%
A2	0.00	0%	60%
A3 and Unrated	7,060,852.40	5%	10%
<b>TOTAL</b>	<b>147,868,357.92</b>	<b>100%</b>	

A1+	45%	<b>INDIVIDUAL ADI EXPOSURE ALLOWED</b>
A1	45%	
A2	40%	
A3	10%	
AAA	45%	
AA	45%	
Unrated	10%	

## INVESTMENT REPORT

	Market Value	Market Value	Cost & Impairment	% of	Interest Earned	Weighted Average Monthly	Interest Earned
28-Feb-15	31-Jan-15	28-Feb-15	28-Feb-15	Class	Feb	Rate	YTD
<b>Municipal</b>							
<b>Short term Direct Investments</b>							
Call	\$3,585,730	\$3,675,490	\$3,675,490	2.6%	\$11,401	2.75%	\$125,107
Term Deposits	\$62,300,000	\$61,300,000	\$61,300,000	42.7%	\$168,290	3.64%	\$1,539,495
<b>Short</b>	<b>\$65,885,730</b>	<b>\$64,975,490</b>	<b>\$64,975,490</b>		<b>\$179,691</b>	<b>3.58%</b>	<b>\$1,664,601</b>
<b>Total Municipal - Cash Back Securities</b>	<b>\$65,885,730</b>	<b>\$64,975,490</b>	<b>\$64,975,490</b>		<b>\$179,691</b>	<b>3.58%</b>	<b>\$1,664,601</b>
<b>Total Municipal Investments</b>	<b>\$65,885,730</b>	<b>\$64,975,490</b>	<b>\$64,975,490</b>		<b>\$179,691</b>	<b>3.58%</b>	<b>\$1,664,601</b>

<b>Reserves</b>							
<b>Short term Direct Investments</b>							
Call	\$315,076	\$684,820	\$684,820	0.5%	\$440	1.15%	\$10,300
Term Deposits	\$65,250,000	\$65,250,000	\$65,250,000	45.5%	\$175,804	3.60%	\$1,631,980
<b>Total</b>	<b>\$65,565,076</b>	<b>\$65,934,820</b>	<b>\$65,934,820</b>		<b>\$176,244</b>	<b>3.59%</b>	<b>\$1,642,281</b>
<b>Floating Rate Notes/ CLNs</b>							
WPAC- Sub Debt -FRN	3,015,480	3,013,080	\$3,003,655	2.1%	\$9,338	4.16%	\$84,014
<b>Total</b>	<b>\$3,015,480</b>	<b>\$3,013,080</b>	<b>\$3,003,655</b>		<b>\$9,338</b>	<b>4.16%</b>	<b>\$84,014</b>
<b>Medium term Direct Investments</b>							
Barclays - Emerald -MBS	2,821,009	2,800,998	\$2,651,774	1.8%	\$12,272	3.26%	\$103,284
<b>Total</b>	<b>\$2,821,009</b>	<b>\$2,800,998</b>	<b>\$2,651,774</b>		<b>\$12,272</b>	<b>3.26%</b>	<b>\$103,284</b>
<b>Total Reserve - Cash Back Securities</b>	<b>\$71,401,565</b>	<b>\$71,748,898</b>	<b>\$71,590,249</b>		<b>\$197,854</b>	<b>3.60%</b>	<b>\$1,829,578</b>
<b>Balanced Funds</b>							
Colonial Share Index	\$4,126,024	\$4,409,078	\$4,409,078	100%	\$282,968	138.13%	\$510,024
<b>Total</b>	<b>\$4,126,024</b>	<b>\$4,409,078</b>	<b>\$4,409,078</b>		<b>\$282,968</b>	<b>138.13%</b>	<b>\$510,024</b>
<b>Total Reserve Investments</b>	<b>\$75,527,588</b>	<b>\$76,157,976</b>	<b>\$75,999,327</b>		<b>\$480,823</b>	<b>8.57%</b>	<b>\$2,339,602</b>
<b>Trust</b>							
<b>Short term Direct Investments</b>							
Call	\$371,921	\$610,108	\$610,108	0.4%	\$390	1.15%	\$3,810
Term Deposits	\$6,280,149	\$6,283,433	\$6,283,433	4.4%	\$16,512	3.51%	\$145,705
<b>Total</b>	<b>\$6,652,070</b>	<b>\$6,893,541</b>	<b>\$6,893,541</b>		<b>\$16,901</b>	<b>3.46%</b>	<b>\$149,515</b>
<b>Total Trust - Cash Back Securities</b>	<b>\$6,652,070</b>	<b>\$6,893,541</b>	<b>\$6,893,541</b>		<b>\$16,901</b>	<b>3.46%</b>	<b>\$149,515</b>
<b>Total Investments-Cash Back Securities</b>	<b>\$143,939,364</b>	<b>\$143,617,928</b>	<b>\$143,459,280</b>		<b>\$394,447</b>	<b>3.59%</b>	<b>\$3,643,695</b>
<b>Grand Total Investments</b>	<b>\$148,065,388</b>	<b>\$148,027,007</b>	<b>\$147,868,358</b>		<b>\$677,415</b>	<b>6.19%</b>	<b>\$4,153,719</b>

INVESTMENT  
RATES:

CASH RATE  
**2.25%**

BENCHMARK  
**2.76%**

AVERAGE excl.Trust  
**7.21%**

**CITY OF PERTH - SHORT TERM INVESTMENTS ( Excluding Call) AS AT 28 FEBRUARY 2015**

							Total Investment Days	TOTAL INTEREST individual outstanding investment		
FUND	INSTITUTION	TYPE	AMOUNT	RATE	LODGED	MATURITY				
MUNICIPAL	AMP	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.70%	7/08/2014	30/04/2015	266	\$	53,928.77	
MUNICIPAL	ANZ	Short Term Direct Investments TERM DEPOSITS	\$ 3,000,000.00	3.49%	13/10/2014	14/04/2015	183	\$	52,493.42	
MUNICIPAL	ANZ	Short Term Direct Investments TERM DEPOSITS	\$ 2,500,000.00	3.64%	18/09/2014	15/04/2015	209	\$	52,106.85	
MUNICIPAL	BANKWEST	Short Term Direct Investments TERM DEPOSITS	\$ 1,500,000.00	3.35%	21/01/2015	23/03/2015	61	\$	8,397.95	
MUNICIPAL	BANKWEST	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.05%	27/02/2015	28/04/2015	60	\$	10,027.40	
MUNICIPAL	BANKWEST	Short Term Direct Investments TERM DEPOSITS	\$ 5,000,000.00	3.40%	28/10/2014	30/04/2015	184	\$	85,698.63	
MUNICIPAL	BANKWEST	Short Term Direct Investments TERM DEPOSITS	\$ 1,500,000.00	3.50%	26/11/2014	28/05/2015	183	\$	26,321.92	
MUNICIPAL	BANKWEST	Short Term Direct Investments TERM DEPOSITS	\$ 3,500,000.00	3.05%	24/02/2015	25/06/2015	121	\$	35,388.36	
MUNICIPAL	BQLD	Short Term Direct Investments TERM DEPOSITS	\$ 6,000,000.00	3.60%	8/08/2014	29/05/2015	294	\$	173,983.56	
MUNICIPAL	BQLD	Short Term Direct Investments TERM DEPOSITS	\$ 3,000,000.00	3.45%	30/01/2015	31/07/2015	182	\$	51,608.22	
MUNICIPAL	ING	Short Term Direct Investments TERM DEPOSITS	\$ 3,000,000.00	3.55%	19/08/2014	23/03/2015	216	\$	63,024.66	
MUNICIPAL	ING	Short Term Direct Investments TERM DEPOSITS	\$ 3,000,000.00	3.54%	14/08/2014	31/03/2015	229	\$	66,629.59	
MUNICIPAL	ING	Short Term Direct Investments TERM DEPOSITS	\$ 2,500,000.00	3.55%	15/08/2014	22/04/2015	250	\$	60,787.67	
MUNICIPAL	ING	Short Term Direct Investments TERM DEPOSITS	\$ 2,500,000.00	3.50%	7/10/2014	30/06/2015	266	\$	63,767.12	
MUNICIPAL	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 4,000,000.00	3.61%	21/07/2014	23/03/2015	245	\$	96,926.03	
MUNICIPAL	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.46%	14/11/2014	31/03/2015	137	\$	25,973.70	
MUNICIPAL	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.52%	23/09/2014	30/04/2015	219	\$	42,240.00	
MUNICIPAL	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,800,000.00	3.50%	4/12/2014	4/06/2015	182	\$	31,413.70	
MUNICIPAL	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,500,000.00	3.15%	11/02/2015	11/06/2015	120	\$	15,534.25	
MUNICIPAL	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.63%	25/07/2014	22/06/2015	332	\$	66,036.16	
MUNICIPAL	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 3,000,000.00	3.52%	22/10/2014	30/06/2015	251	\$	72,618.08	
MUNICIPAL	SUNCORP	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.60%	24/11/2014	21/05/2015	178	\$	35,112.33	
MUNICIPAL	SUNCORP	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.55%	16/12/2014	18/06/2015	184	\$	35,791.78	
			<u>\$ 61,300,000.00</u>							
RESERVES	AMP	Short Term Direct Investments TERM DEPOSITS	\$ 3,000,000.00	3.60%	23/12/2014	22/06/2015	181	\$	53,556.16	
RESERVES	ANZ	Short Term Direct Investments TERM DEPOSITS	\$ 3,500,000.00	3.64%	8/09/2014	7/03/2015	180	\$	62,827.40	
RESERVES	BQLD	Short Term Direct Investments TERM DEPOSITS	\$ 2,500,000.00	3.60%	14/08/2014	12/03/2015	210	\$	51,780.82	
RESERVES	BQLD	Short Term Direct Investments TERM DEPOSITS	\$ 1,000,000.00	3.50%	8/01/2015	9/04/2015	91	\$	8,726.03	
RESERVES	BQLD	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.60%	4/12/2014	4/06/2015	182	\$	35,901.37	
RESERVES	BQLD	Short Term Direct Investments TERM DEPOSITS	\$ 5,000,000.00	3.75%	4/06/2014	4/06/2015	365	\$	187,500.00	
RESERVES	BQLD	Short Term Direct Investments TERM DEPOSITS	\$ 2,550,000.00	3.60%	9/12/2014	11/06/2015	184	\$	46,277.26	
RESERVES	ING	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.51%	8/10/2014	9/04/2015	183	\$	35,196.16	
RESERVES	ING	Short Term Direct Investments TERM DEPOSITS	\$ 6,000,000.00	3.55%	21/10/2014	30/06/2015	252	\$	147,057.53	
RESERVES	ING	Short Term Direct Investments TERM DEPOSITS	\$ 3,500,000.00	3.10%	20/02/2015	19/08/2015	180	\$	53,506.85	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,550,000.00	3.55%	10/09/2014	9/04/2015	211	\$	31,808.97	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,000,000.00	3.70%	16/04/2014	16/04/2015	365	\$	37,000.00	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 2,750,000.00	3.61%	4/09/2014	7/05/2015	245	\$	66,636.64	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,500,000.00	3.50%	8/12/2014	11/06/2015	185	\$	26,609.59	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 3,000,000.00	3.60%	21/08/2014	22/06/2015	305	\$	90,246.58	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,500,000.00	3.50%	23/12/2014	25/06/2015	184	\$	26,465.75	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.48%	22/01/2015	23/07/2015	182	\$	34,704.66	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 2,500,000.00	3.10%	27/02/2015	31/07/2015	154	\$	32,698.63	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 3,900,000.00	3.51%	26/11/2014	31/07/2015	247	\$	92,635.15	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 3,000,000.00	3.15%	17/02/2015	13/08/2015	177	\$	45,826.03	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,000,000.00	3.20%	5/02/2015	31/08/2015	207	\$	18,147.95	
RESERVES	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 6,000,000.00	3.20%	9/02/2015	31/08/2015	203	\$	106,783.56	
RESERVES	SUNCORP	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.55%	10/10/2014	9/04/2015	181	\$	35,208.22	
RESERVES	SUNCORP	Short Term Direct Investments TERM DEPOSITS	\$ 2,500,000.00	3.60%	24/11/2014	21/05/2015	178	\$	43,890.41	
			<u>\$ 65,250,000.00</u>							
ROD EVANS	WPAC	Short Term Direct Investments TERM DEPOSITS	\$ 303,416.57	3.05%	26/02/2015	27/05/2015	90	\$	2,281.86	
TRUST	BQLD	Short Term Direct Investments TERM DEPOSITS	\$ 2,000,000.00	3.45%	13/11/2014	13/03/2015	120	\$	22,684.93	
TRUST	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,250,000.00	3.50%	25/09/2014	26/03/2015	182	\$	21,815.07	
TRUST	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 1,500,000.00	3.45%	8/01/2015	9/04/2015	91	\$	12,902.05	
TRUST	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 500,000.00	3.10%	26/02/2015	28/05/2015	91	\$	3,864.38	
TRUST	NAB	Short Term Direct Investments TERM DEPOSITS	\$ 730,016.25	3.50%	8/01/2015	9/07/2015	182	\$	12,740.28	
			<u>\$ 6,283,432.82</u>							
TOTAL investments			\$ 132,833,432.82							\$ 2,673,090.44

Finance and Administration Committee  
Confidential Schedule 8  
(Minute FA75/15 refers)

Distributed to Elected Members under separate cover

Bound in Consolidated Committee  
Confidential Minute Book  
Volume 1 2015

Finance and Administration Committee  
Confidential Schedules 9 and 10  
(Minute FA76/15 refers)

Distributed to Elected Members under separate cover

Bound in Consolidated Committee  
Confidential Minute Book  
Volume 1 2015



Finance and Administration Committee  
Confidential Schedules 11 and 12  
(Minute FA77/15 refers)

Distributed to Elected Members under separate cover

Bound in Consolidated Committee  
Confidential Minute Book  
Volume 1 2015